

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF UTAH

In re: PolarityTE, Inc., PolarityTE, MD Inc., and
PolarityTE, Inc.

Debtor(s)

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Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2025

Petition Date: 06/06/2023

Plan Confirmed Date: 01/27/2025

Plan Effective Date: 02/26/2025

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Polarity Liquidating Trust

Name of Authorized Party or
Entity

/s/ John H. Curtis, Liquidating Trustee

Signature of Responsible Party

10/10/2025

Date

John H. Curtis

Printed Name of Responsible Party

15 W South Temple, Ste 500
Lake City, UT 84101

Address

Salt

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$2,184,453	\$2,338,846
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$62,731
d. Total transferred (a+b+c)	\$2,184,453	\$2,401,577

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$368,524	\$0	\$368,524	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Parsons Behle & Latimer	Lead Counsel	\$0	\$183,020	\$0	\$183,020
	ii	Dorsey & Whitney	Special Counsel	\$0	\$128,082	\$0	\$128,082
	iii	Rocky Mountain Advisory, LLC	Financial Professional	\$0	\$57,422	\$0	\$57,422
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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vii	Veritas Global f/k/a Kurtzman	Other	\$0	\$247,886	\$0	\$247,886
viii	PricewaterhouseCoopers	Other	\$0	\$31,253	\$0	\$31,253
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c.	All professional fees and expenses (debtor & committees)			\$0	\$743,685	\$17,000	\$743,685

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$805,614	\$17,000	\$805,614	\$805,561	100%
b. Secured claims	\$61,468	\$18,789	\$61,468	\$59,574	103%
c. Priority claims	\$112,286	\$26,683	\$112,286	\$109,572	102%
d. General unsecured claims	\$2,426,303	\$2,008,903	\$2,425,876	\$2,223,630	109%
e. Equity interests	\$3,100,000	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 11/30/2025

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ John H. Curtis

Signature of Responsible Party

Liquidating Trustee

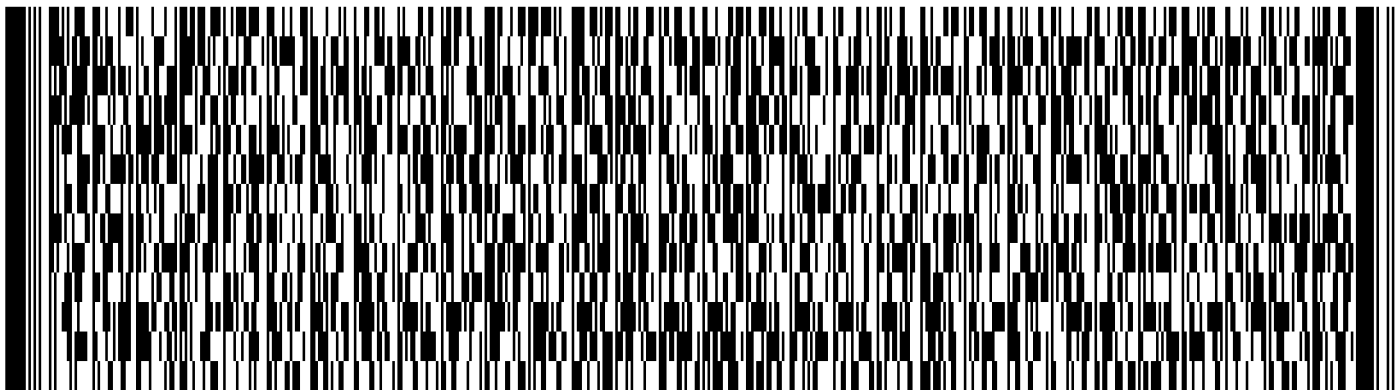
Title

John H. Curtis

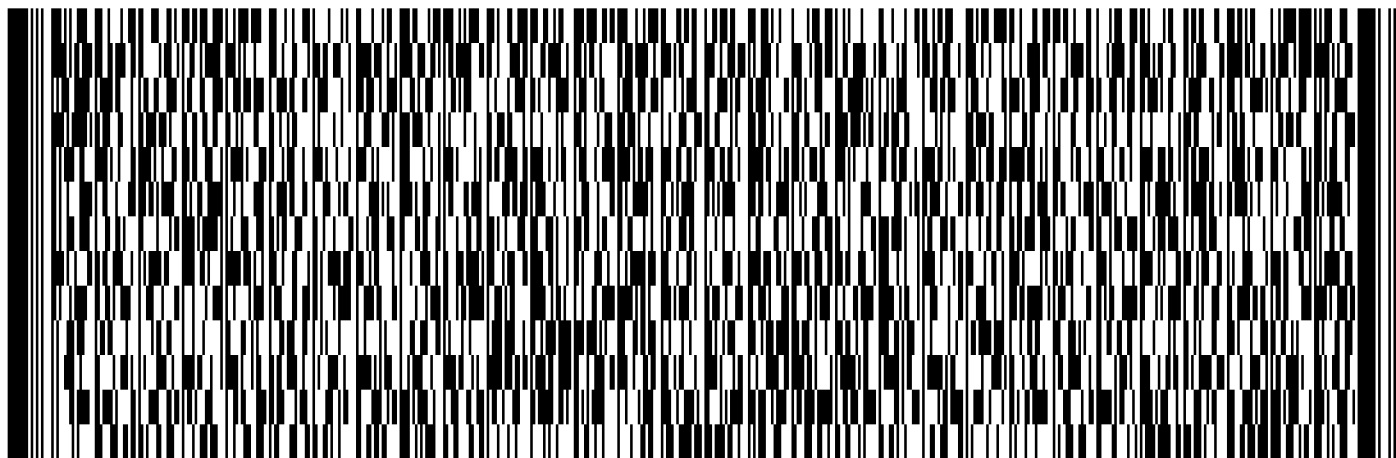
Printed Name of Responsible Party

10/10/2025

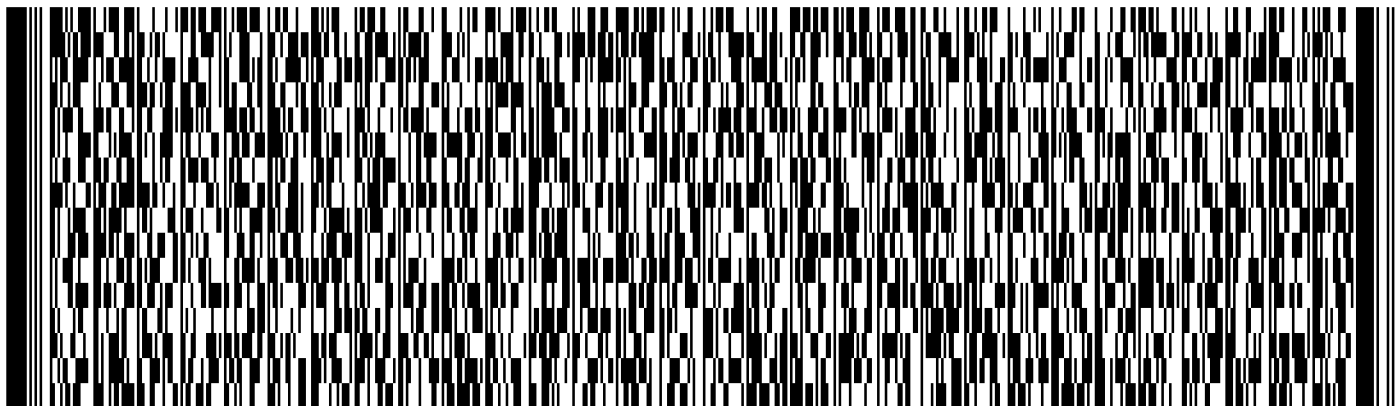
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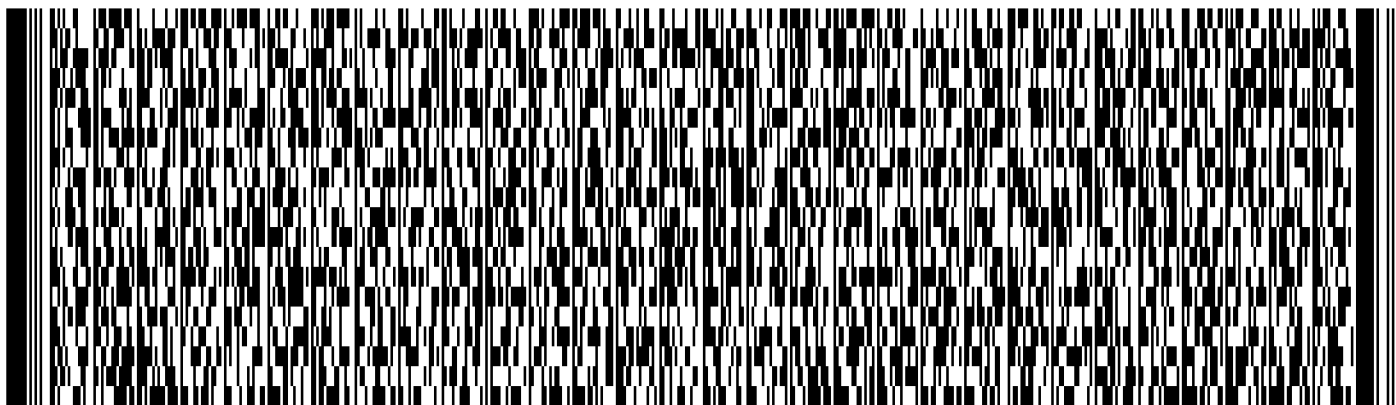
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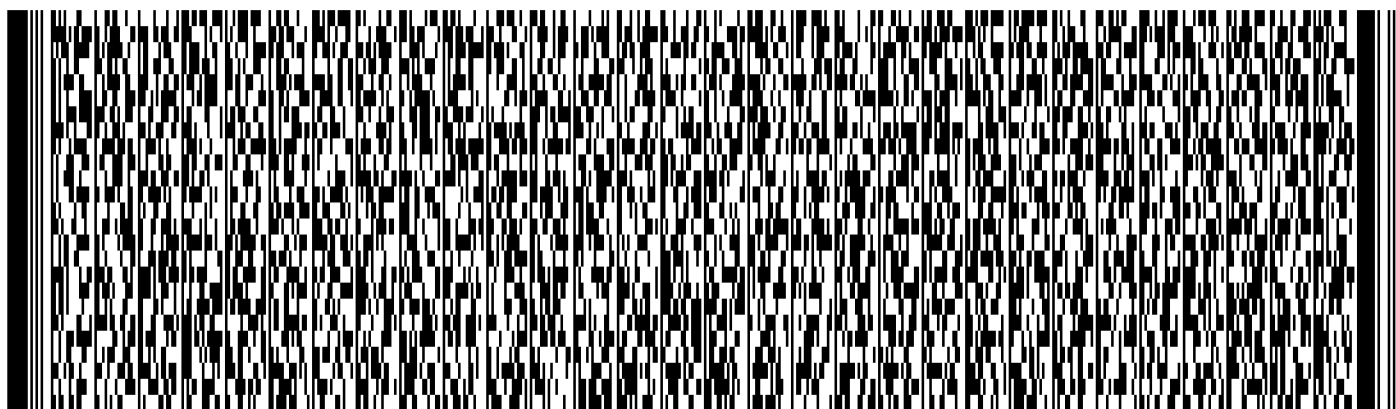
Page 2 Minus Tables



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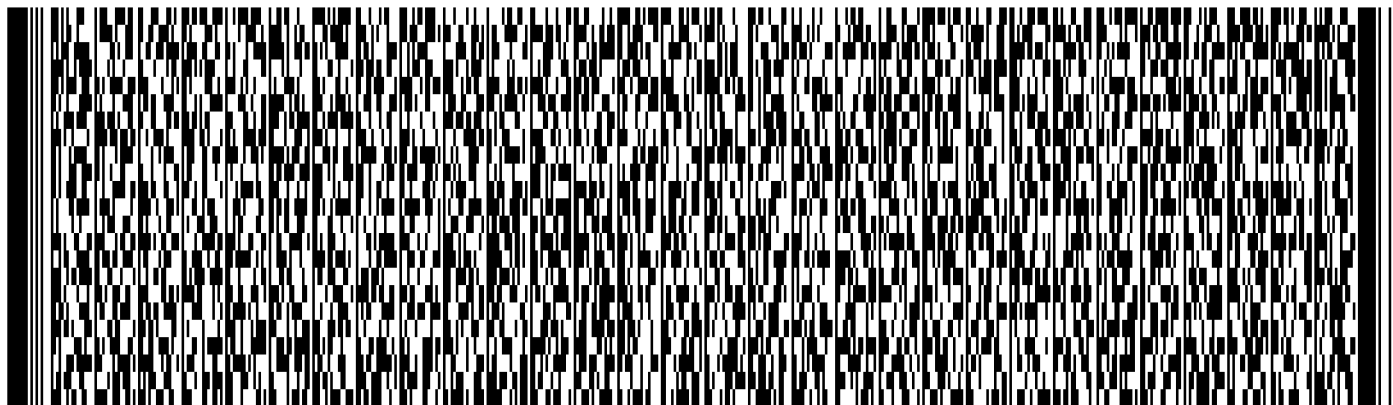
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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