Docket #0270 Date Filed: 7/31/2025

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF UTAH

In re: PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.
Debtor(s)

Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 06/06/2023

Plan Confirmed Date: 01/27/2025

Plan Effective Date: 02/26/2025

This Post-confirmation Report relates to:
○ Reorganized Debtor
◉ Other Authorized Party or Entity: Polarity Liquidating Trust
Name of Authorized Party or Entity

/s/ John H. Curtis, Liquidating Trustee
Signature of Responsible Party

07/15/2025
Date

John H. Curtis
Printed Name of Responsible Party

15 W South Temple, Ste 500
Salt Lake City, UT 84101
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc. Case No. 23-22358

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$146,861	$154,393
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$62,731	$62,731
d. Total transferred (a+b+c)	$209,592	$217,124

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$29,486	$368,524	$29,486	$368,524
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Parsons Behle & Latimer	Lead Counsel	$10,752	$183,020	$10,752	$183,020
	ii	Dorsey & Whitney	Special Counsel	$9,640	$128,082	$9,640	$128,082
	iii	Rocky Mountain Advisory, LLC	Financial Professional	$9,094	$57,422	$9,094	$57,422
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc. Case No. 23-22358

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				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*			$17,000	$375,161	$0	$358,161
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Mark Lehman	Special Counsel	$0	$17,038	$0	$17,038
	ii	Ned Swanson	Other	$17,000	$53,000	$0	$36,000
	iii	Crowell Moring	Special Counsel	$0	$8,565	$0	$8,565
	iv	Panitch Schwarze Belisario & N	Special Counsel	$0	$1,702	$0	$1,702
	v	Sanchez-DeVanny Eseverri	Special Counsel	$0	$46	$0	$46
	vi	Tanner & Co.	Other	$0	$15,671	$0	$15,671

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	vii	Veritas Global f/k/a Kurtzman G	Other	$0	$247,886	$0	$247,886
	viii	PricewaterhouseCoopers	Other	$0	$31,253	$0	$31,253
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c.	All professional fees and expenses (debtor & committees)			$0	$42,120	$0	$42,120

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$49,726	$32,726	$32,726	$49,673	66%
b. Secured claims	$59,574	$42,679	$42,679	$59,574	72%
c. Priority claims	$112,242	$0	$85,603	$109,572	78%
d. General unsecured claims	$2,409,353	$0	$416,973	$2,209,640	19%
e. Equity interests	$2,600,000	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ John H. Curtis	John H. Curtis
Signature of Responsible Party	Printed Name of Responsible Party
Liquidating Trustee	07/15/2025
Title	Date

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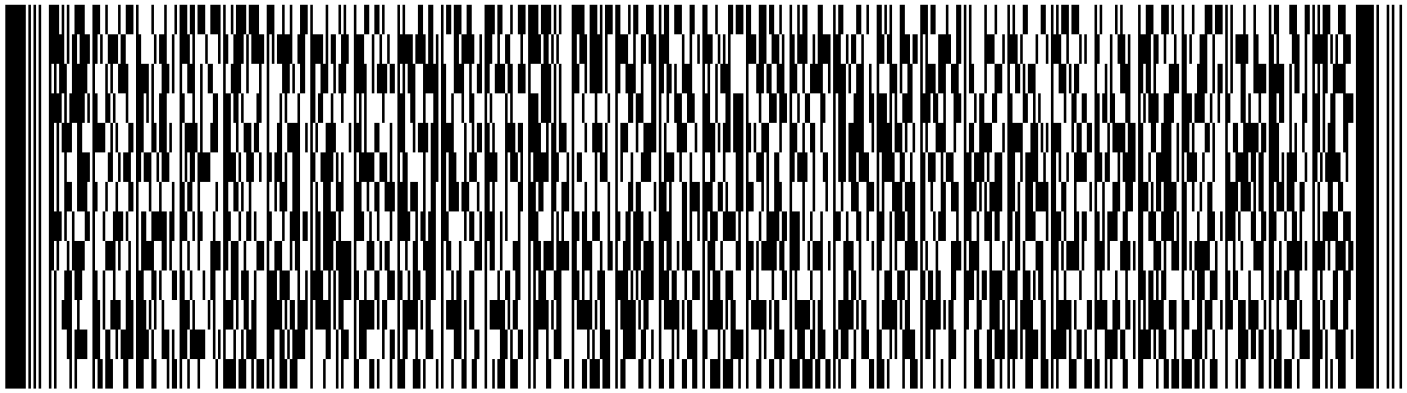

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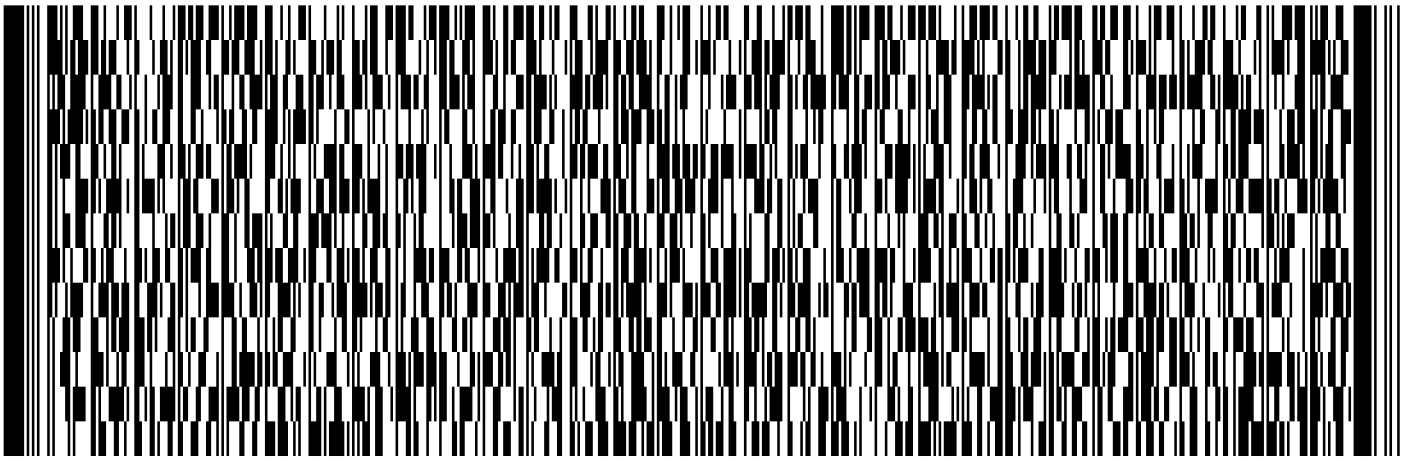

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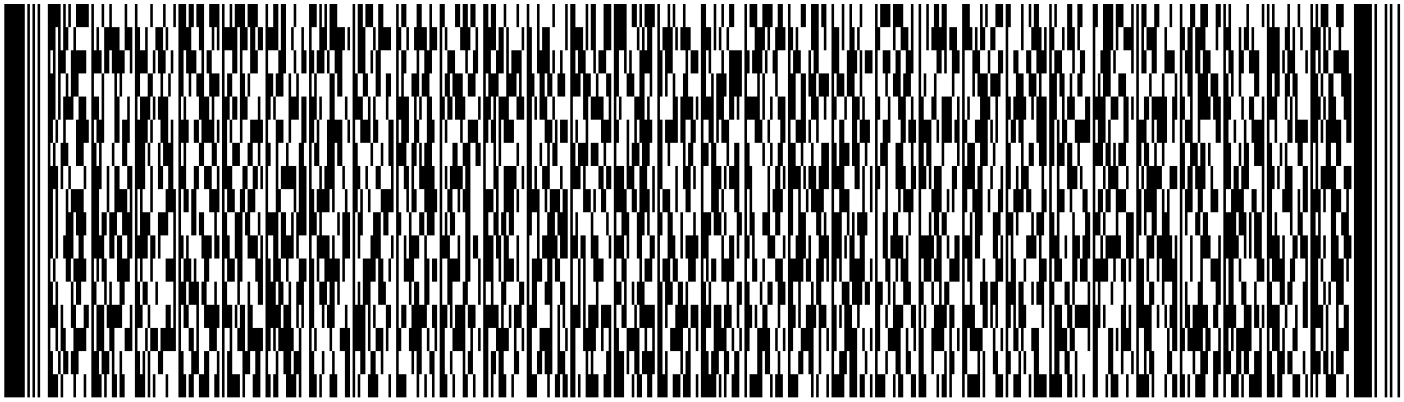
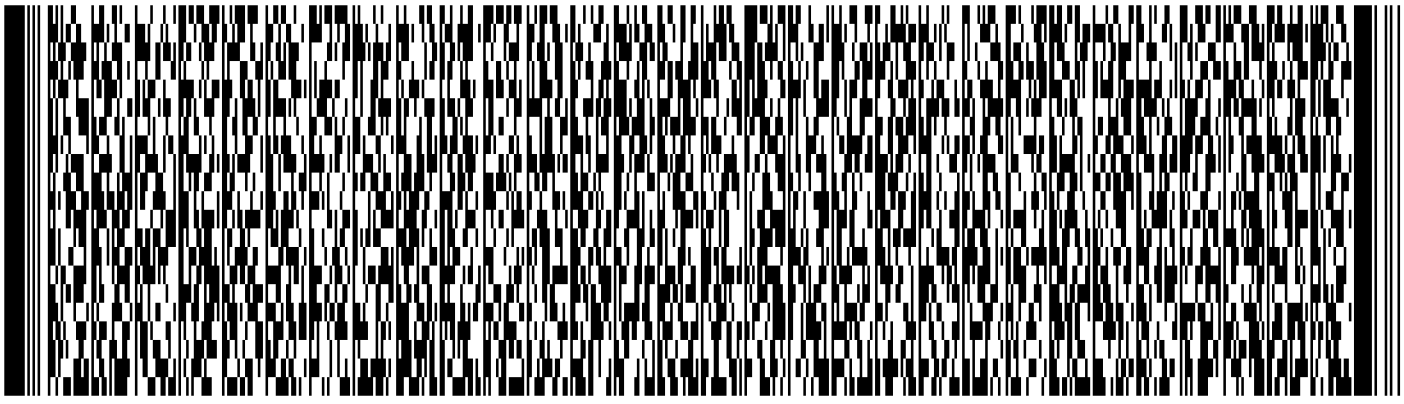


Page 2 Minus Tables



Bankruptcy Table 1-50

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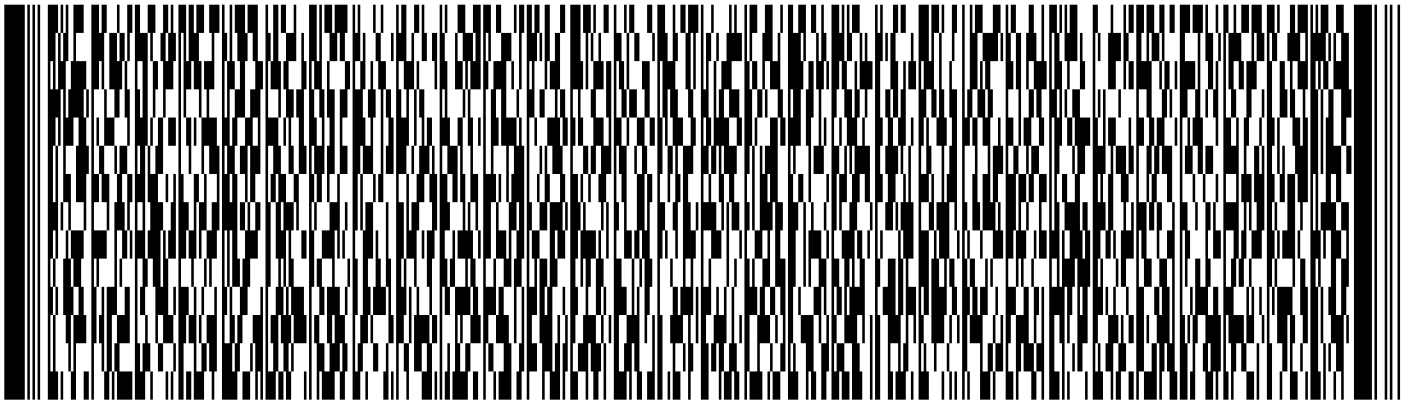
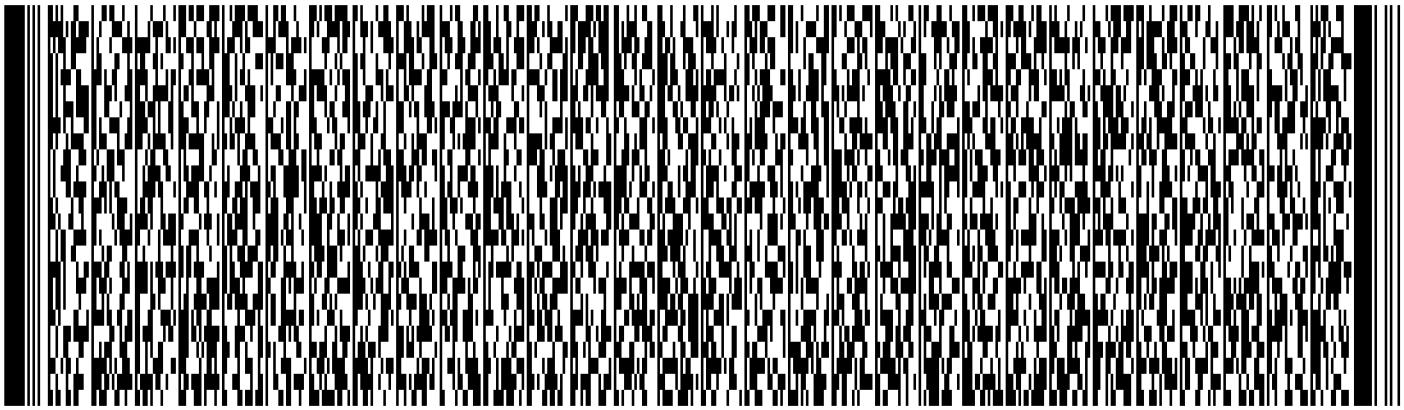
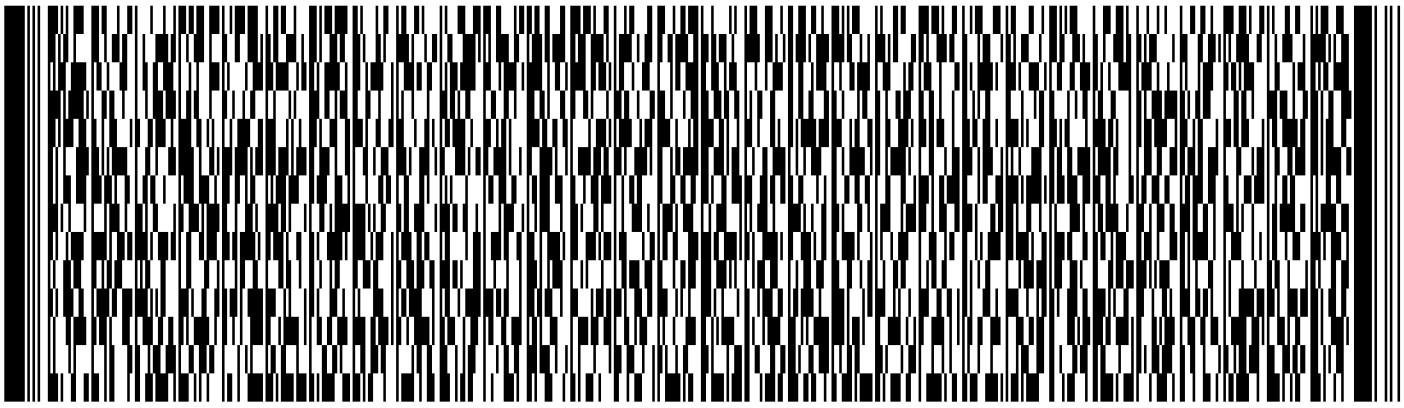


Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



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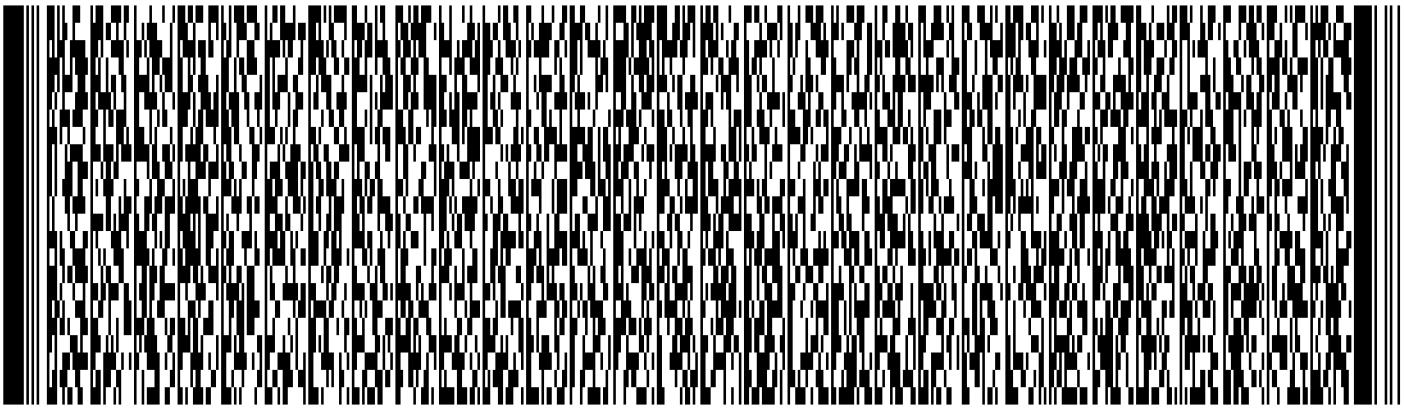

Part 3, Part 4, Last Page