

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF UTAH

In re: PolarityTE, Inc., PolarityTE, MD Inc., and
PolarityTE, Inc.

Debtor(s)

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Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2025

Petition Date: 06/06/2023

Plan Confirmed Date: 01/27/2025

Plan Effective Date: 02/26/2025

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Polarity Liquidating Trust

Name of Authorized Party or Entity

/s/ John H. Curtis, Liquidating Trustee

Signature of Responsible Party

04/23/2025

Date

John H. Curtis

Printed Name of Responsible Party

15 W South Temple, Ste 500

Salt Lake City, UT 84101

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$7,532	\$7,532
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$7,532	\$7,532

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$339,037	\$0	\$339,037
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$0	\$172,268	\$0	\$172,268
ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
iii	Rocky Mountain Advisory, LLC	Financial Professional	\$0	\$48,328	\$0	\$48,328
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$46,505	\$358,161	\$46,505	\$358,161
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$0	\$17,038	\$0	\$17,038
ii	Ned Swanson	Other	\$0	\$36,000	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$0	\$8,565	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$0	\$1,702	\$0	\$1,702
v	Sanchez-DeVanny Eseverri	Special Counsel	\$0	\$46	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$15,671	\$0	\$15,671

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vii	Veritas Global f/k/a Kurtzman	Other	\$46,505	\$247,886	\$46,505	\$247,886
viii	PricewaterhouseCoopers	Other	\$0	\$31,253	\$0	\$31,253
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c.	All professional fees and expenses (debtor & committees)			\$0	\$42,120	\$0	\$42,120

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$87,763	\$0	\$0	TBD	0%
b. Secured claims	\$42,679	\$0	\$0	\$42,679	0%
c. Priority claims	\$106,050	\$0	\$85,603	TBD	0%
d. General unsecured claims	\$1,946,307	\$0	\$58,137	TBD	0%
e. Equity interests	TBD	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ John H. Curtis

Signature of Responsible Party

Liquidating Trustee

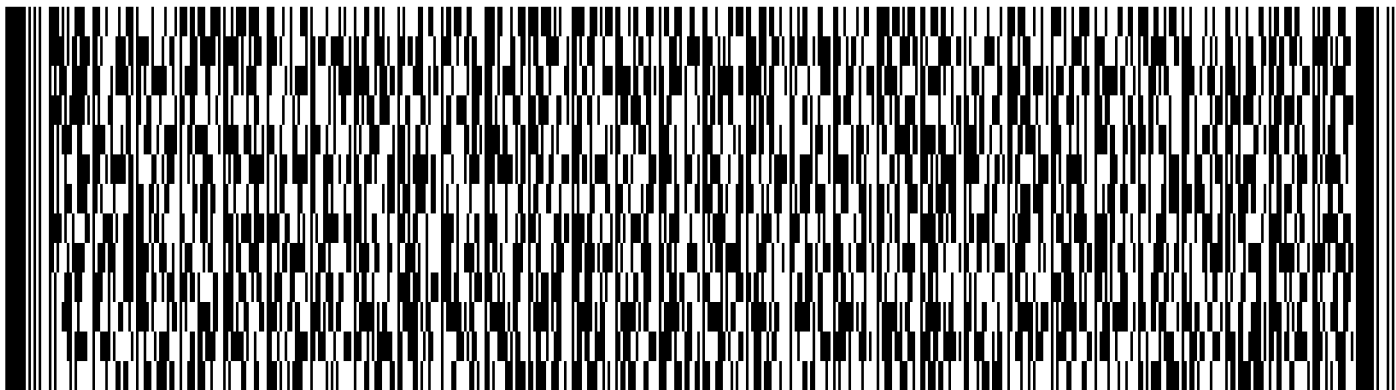
Title

John H. Curtis

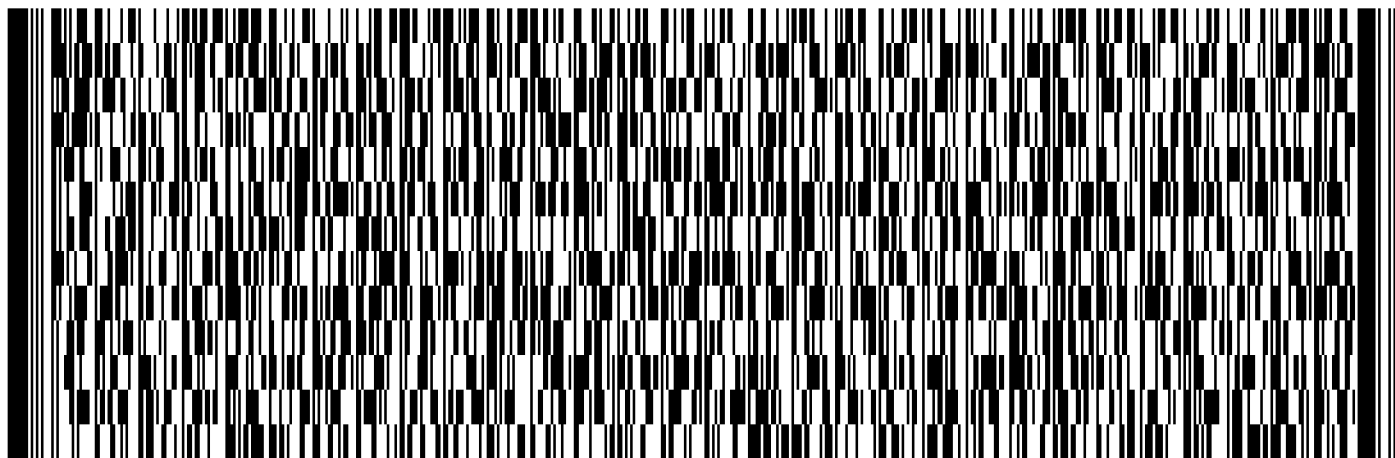
Printed Name of Responsible Party

04/23/2025

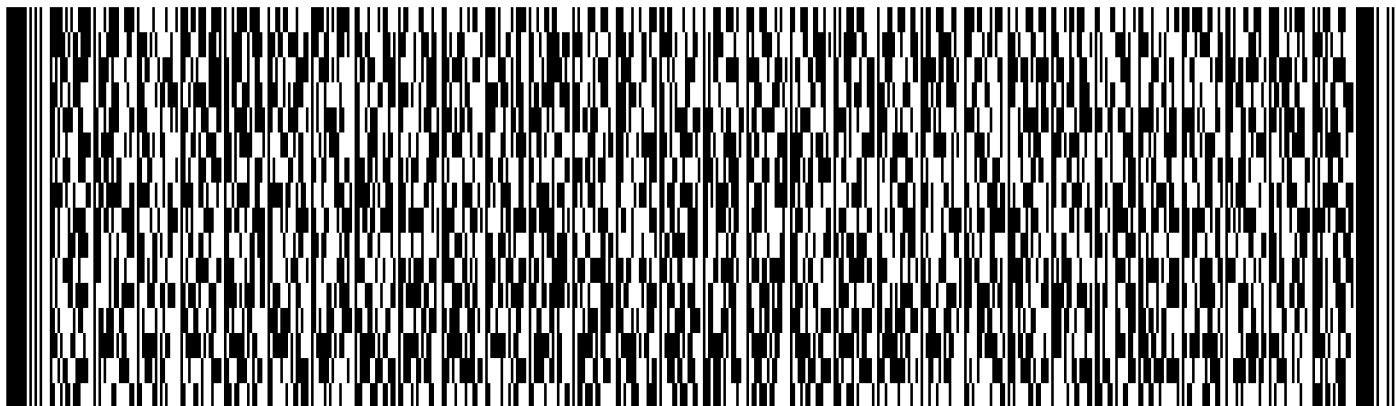
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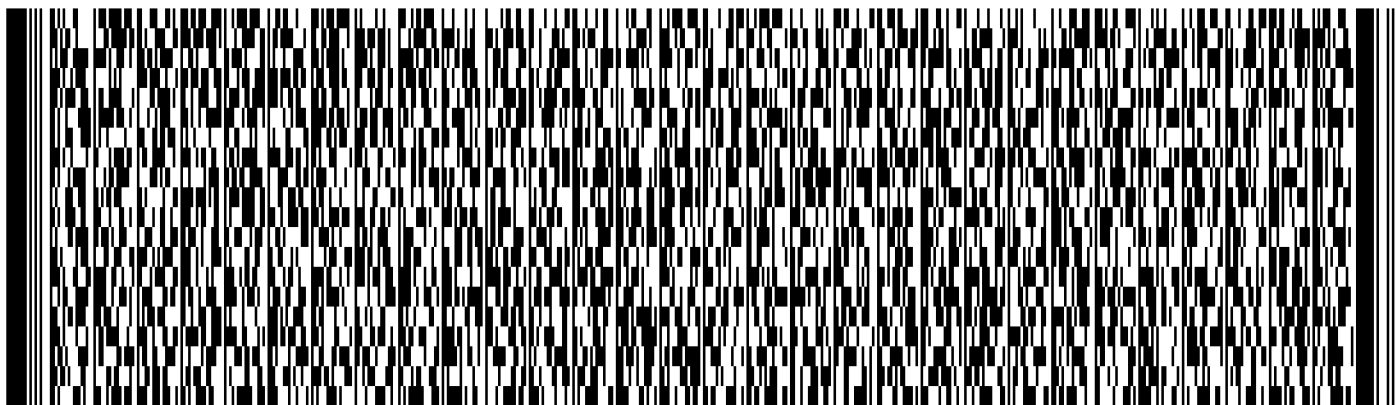
Page 1



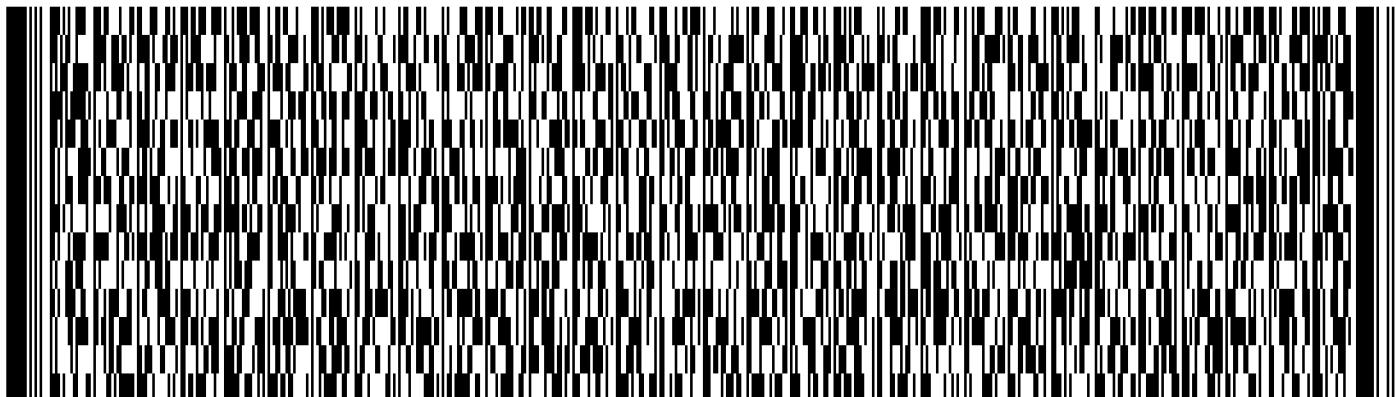
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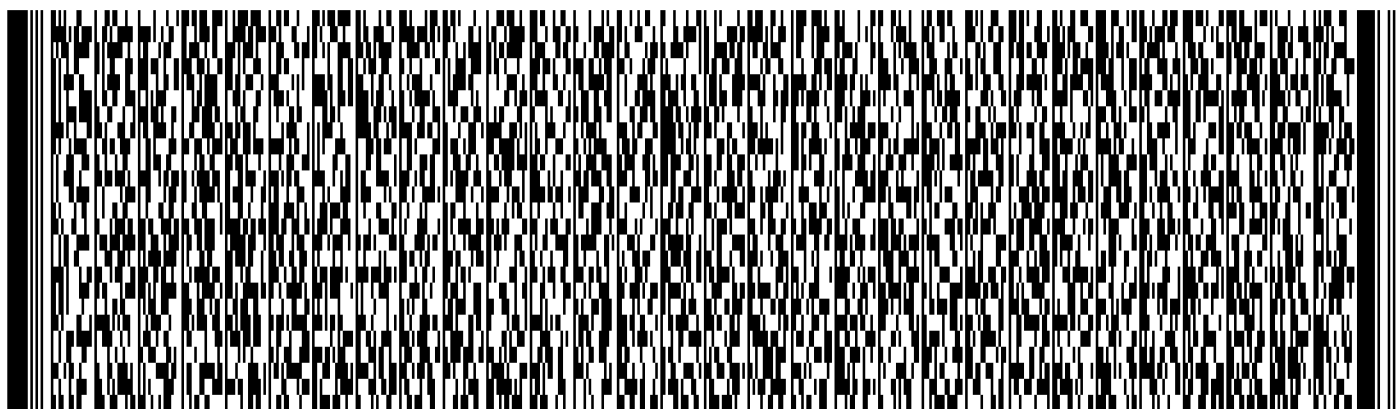
Page 2 Minus Tables



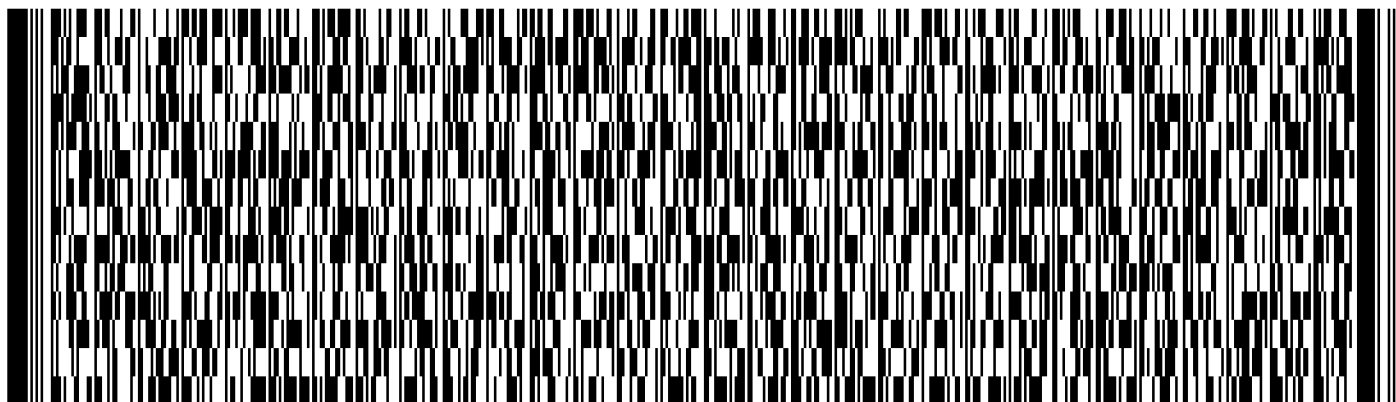
Bankruptcy Table 1-50



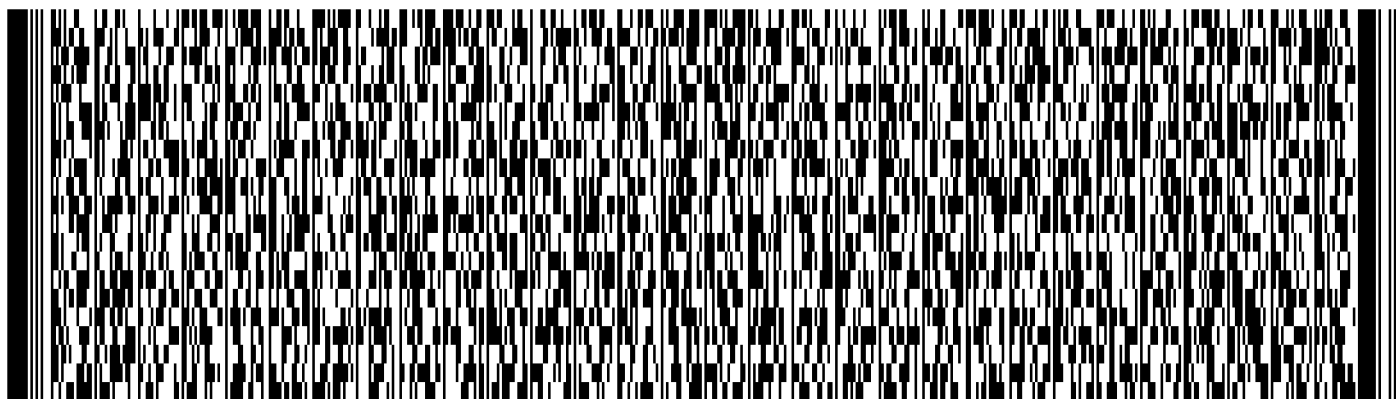
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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