

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.
Debtor(s)

Case No. 23-22358
Lead Case No. 23-22358
 Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 01/31/2025

Petition Date: 06/06/2023

Months Pending: 20

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 0

Debtor's Full-Time Employees (as of date of order for relief): 31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ John H. Curtis
Signature of Responsible Party
04/08/2025
Date

John H. Curtis, Liquidating Trustee
Printed Name of Responsible Party
15 W South Temple, #500, Salt Lake City, UT 84101
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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| Part 1: Cash Receipts and Disbursements | Current Month | Cumulative |
|--|---------------|-------------|
| a. Cash balance beginning of month | \$5,870,546 | |
| b. Total receipts (net of transfers between accounts) | \$9,665 | \$7,407,018 |
| c. Total disbursements (net of transfers between accounts) | \$200,942 | \$5,126,680 |
| d. Cash balance end of month (a+b-c) | \$5,679,269 | |
| e. Disbursements made by third party for the benefit of the estate | \$0 | \$0 |
| f. Total disbursements for quarterly fee calculation (c+e) | \$200,942 | \$5,126,680 |

| Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.) | Current Month |
|--|---------------|
| a. Accounts receivable (total net of allowance) | \$0 |
| b. Accounts receivable over 90 days outstanding (net of allowance) | \$0 |
| c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation)) | \$0 |
| d. Total current assets | \$5,742,000 |
| e. Total assets | \$5,742,000 |
| f. Postpetition payables (excluding taxes) | \$95,475 |
| g. Postpetition payables past due (excluding taxes) | \$57,055 |
| h. Postpetition taxes payable | \$0 |
| i. Postpetition taxes past due | \$0 |
| j. Total postpetition debt (f+h) | \$95,475 |
| k. Prepetition secured debt | \$42,679 |
| l. Prepetition priority debt | \$25,723 |
| m. Prepetition unsecured debt | \$1,888,170 |
| n. Total liabilities (debt) (j+k+l+m) | \$2,052,047 |
| o. Ending equity/net worth (e-n) | \$3,689,953 |

| Part 3: Assets Sold or Transferred | Current Month | Cumulative |
|--|---------------|-------------|
| a. Total cash sales price for assets sold/transferred outside the ordinary course of business | \$0 | \$6,530,020 |
| b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business | \$0 | \$0 |
| c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) | \$0 | \$6,530,020 |

| Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.) | Current Month | Cumulative |
|---|---------------|--------------|
| a. Gross income/sales (net of returns and allowances) | \$0 | |
| b. Cost of goods sold (inclusive of depreciation, if applicable) | \$0 | |
| c. Gross profit (a-b) | \$0 | |
| d. Selling expenses | \$0 | |
| e. General and administrative expenses | \$158,558 | |
| f. Other expenses | \$0 | |
| g. Depreciation and/or amortization (not included in 4b) | \$0 | |
| h. Interest | \$-9,665 | |
| i. Taxes (local, state, and federal) | \$0 | |
| j. Reorganization items | \$32,832 | |
| k. Profit (loss) | \$-181,726 | \$-5,438,451 |

Part 5: Professional Fees and Expenses

| | | | Approved Current Month | Approved Cumulative | Paid Current Month | Paid Cumulative |
|--------|---|------------------------|------------------------|---------------------|--------------------|-----------------|
| a. | Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i> | | \$69,728 | \$339,037 | \$69,728 | \$339,037 |
| | <i>Itemized Breakdown by Firm</i> | | | | | |
| | Firm Name | Role | | | | |
| i | Parsons Behle & Latimer | Lead Counsel | \$43,278 | \$172,268 | \$43,278 | \$172,268 |
| ii | Dorsey & Whitney | Special Counsel | \$0 | \$118,441 | \$0 | \$118,441 |
| iii | Rocky Mountain Advisory | Financial Professional | \$26,450 | \$48,328 | \$26,450 | \$48,328 |
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

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| | | | Approved Current Month | Approved Cumulative | Paid Current Month | Paid Cumulative |
|------|--|-----------------|------------------------|---------------------|--------------------|-----------------|
| b. | Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i> | | \$44,706 | \$767,602 | \$57,031 | \$356,362 |
| | <i>Itemized Breakdown by Firm</i> | | | | | |
| | Firm Name | Role | | | | |
| i | Mark Lehman | Special Counsel | \$0 | \$172,250 | \$0 | \$17,038 |
| ii | Ned Swanson | Other | \$0 | \$131,625 | \$0 | \$36,000 |
| iii | Crowell Moring | Special Counsel | \$0 | \$164,938 | \$0 | \$8,565 |
| iv | Panitch Schwarze Belisario & N | Special Counsel | \$0 | \$21,450 | \$0 | \$1,702 |
| v | Sanchez-DeVanny Eseverri | Special Counsel | \$0 | \$0 | \$0 | \$46 |
| vi | Tanner & Co. | Other | \$0 | \$0 | \$0 | \$15,671 |
| vii | Kurtzman Carson Consultants | Other | \$44,706 | \$246,086 | \$44,706 | \$246,086 |
| viii | PricewaterhouseCoopers | Other | \$0 | \$31,253 | \$12,325 | \$31,253 |
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

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| c. | All professional fees and expenses (debtor & committees) | | | \$86,471 | \$1,051,673 | \$96,308 \$650,693 |

| Part 6: Postpetition Taxes | | Current Month | Cumulative |
|----------------------------|---|---------------|------------|
| a. | Postpetition income taxes accrued (local, state, and federal) | \$0 | \$0 |
| b. | Postpetition income taxes paid (local, state, and federal) | \$0 | \$300 |
| c. | Postpetition employer payroll taxes accrued | \$0 | \$0 |
| d. | Postpetition employer payroll taxes paid | \$0 | \$725,034 |
| e. | Postpetition property taxes paid | \$0 | \$0 |
| f. | Postpetition other taxes accrued (local, state, and federal) | \$0 | \$0 |
| g. | Postpetition other taxes paid (local, state, and federal) | \$0 | \$792 |

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No
- c. Were any payments made to or on behalf of insiders? Yes No
- d. Are you current on postpetition tax return filings? Yes No
- e. Are you current on postpetition estimated tax payments? Yes No
- f. Were all trust fund taxes remitted on a current basis? Yes No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A
- i. Do you have:
 - Worker's compensation insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
 - Casualty/property insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
 - General liability insurance? Yes No
 - If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes No
- k. Has a disclosure statement been filed with the court? Yes No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Part 8: Individual Chapter 11 Debtors (Only)

| | |
|--|---|
| a. Gross income (receipts) from salary and wages | \$0 |
| b. Gross income (receipts) from self-employment | \$0 |
| c. Gross income from all other sources | \$0 |
| d. Total income in the reporting period (a+b+c) | \$0 |
| e. Payroll deductions | \$0 |
| f. Self-employment related expenses | \$0 |
| g. Living expenses | \$0 |
| h. All other expenses | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | \$0 |
| j. Difference between total income and total expenses (d-i) | \$0 |
| k. List the total amount of all postpetition debts that are past due | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? | Yes <input type="radio"/> No <input checked="" type="radio"/> |
| m. If yes, have you made all Domestic Support Obligation payments? | Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> |

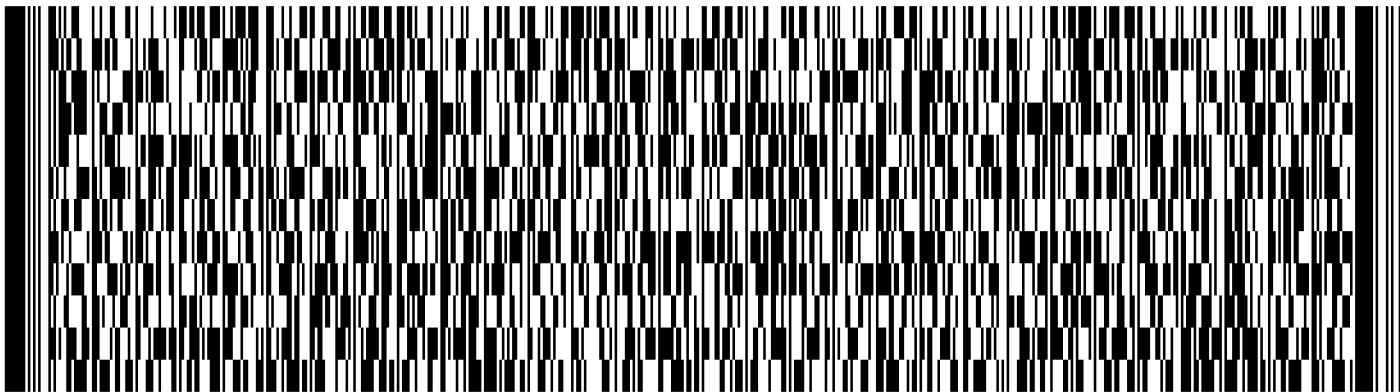
Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

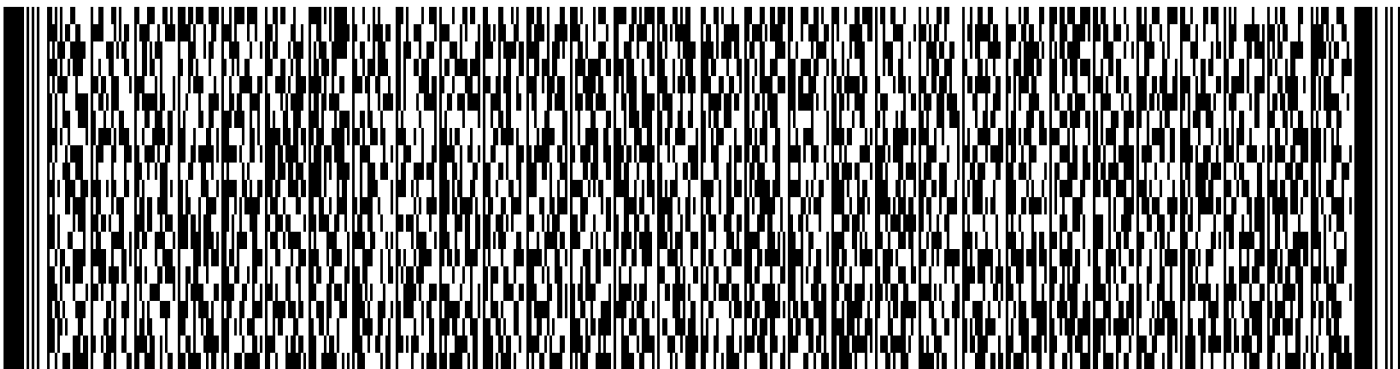
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ John H. Curtis
 Signature of Responsible Party
Liquidating Trustee
 Title

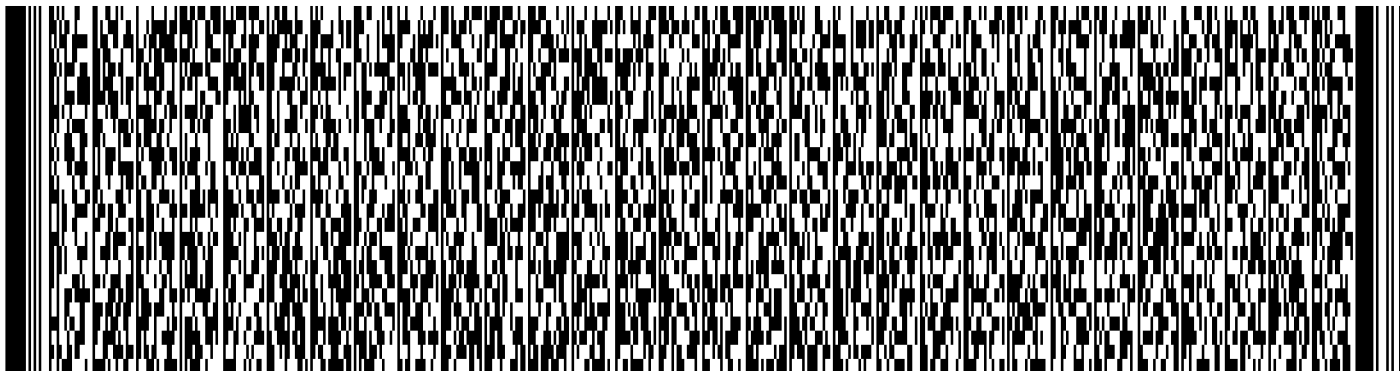
John H. Curtis, Liquidating Trustee
 Printed Name of Responsible Party
04/08/2025
 Date



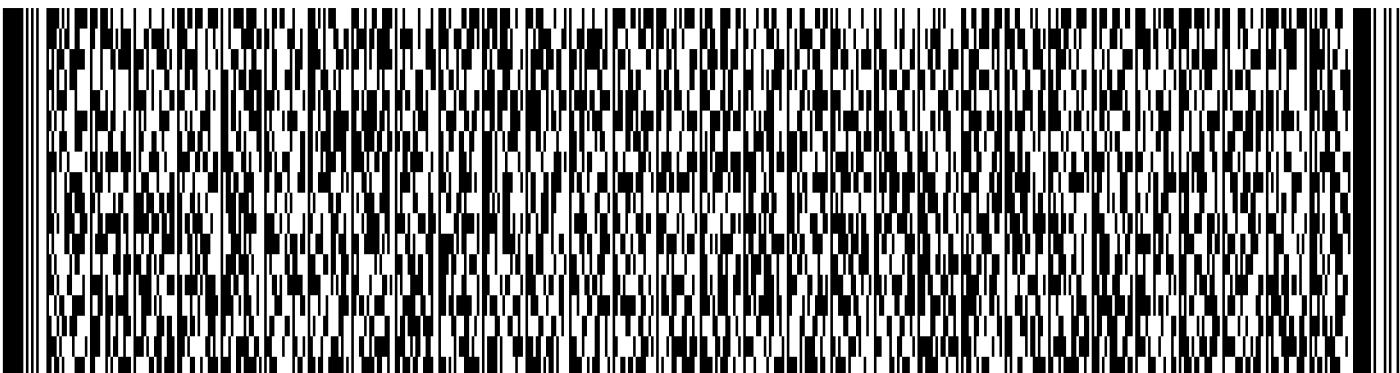
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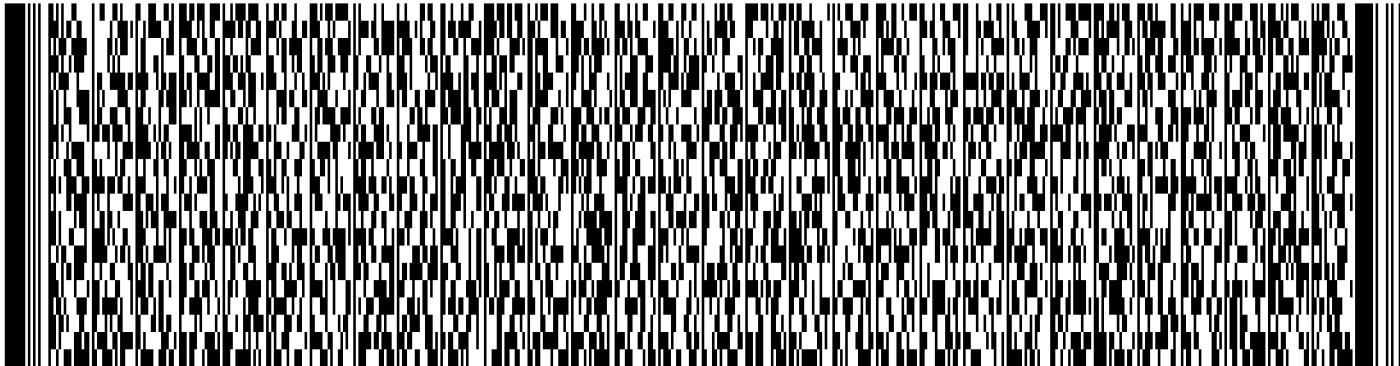
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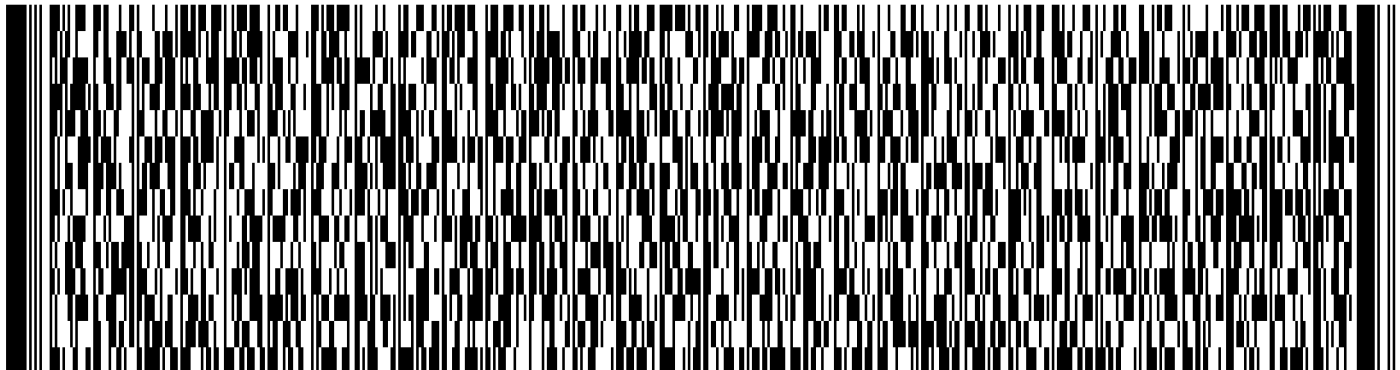
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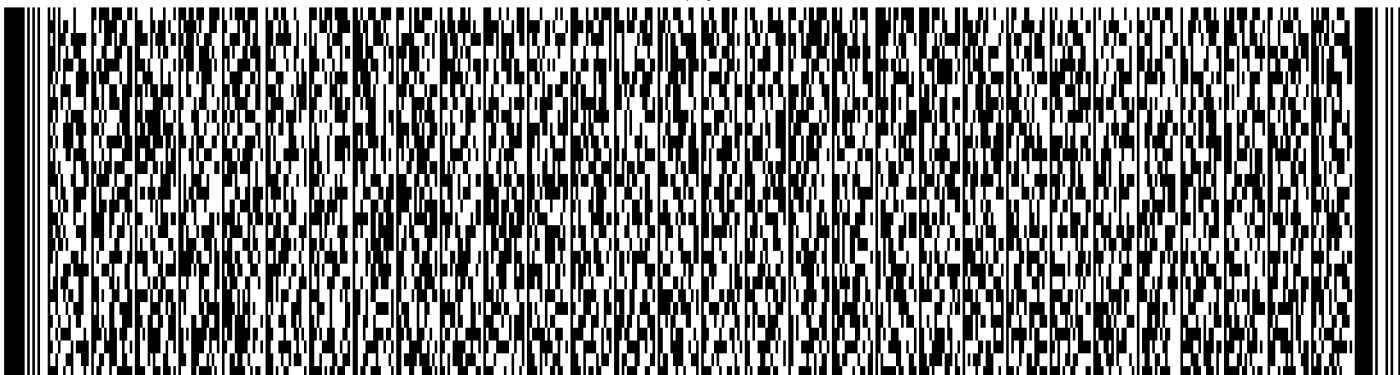
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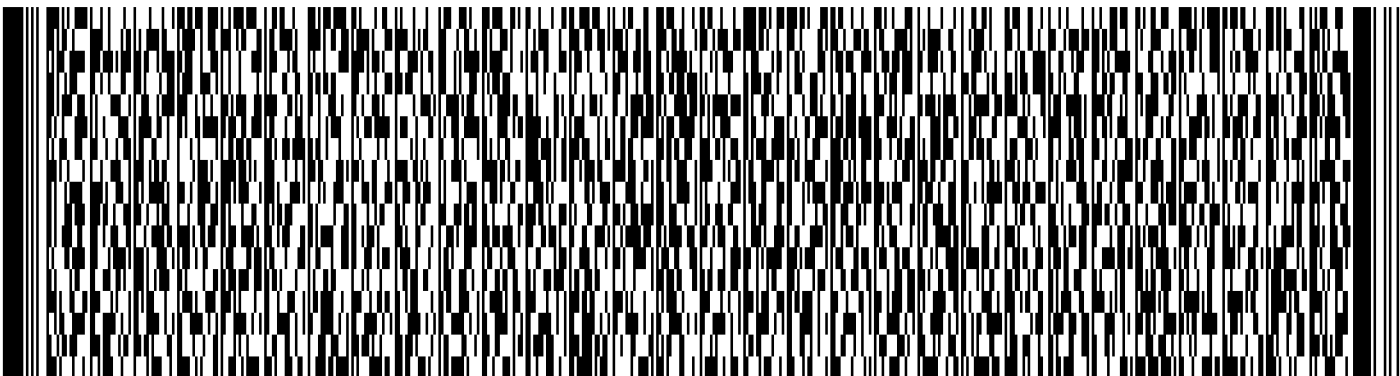
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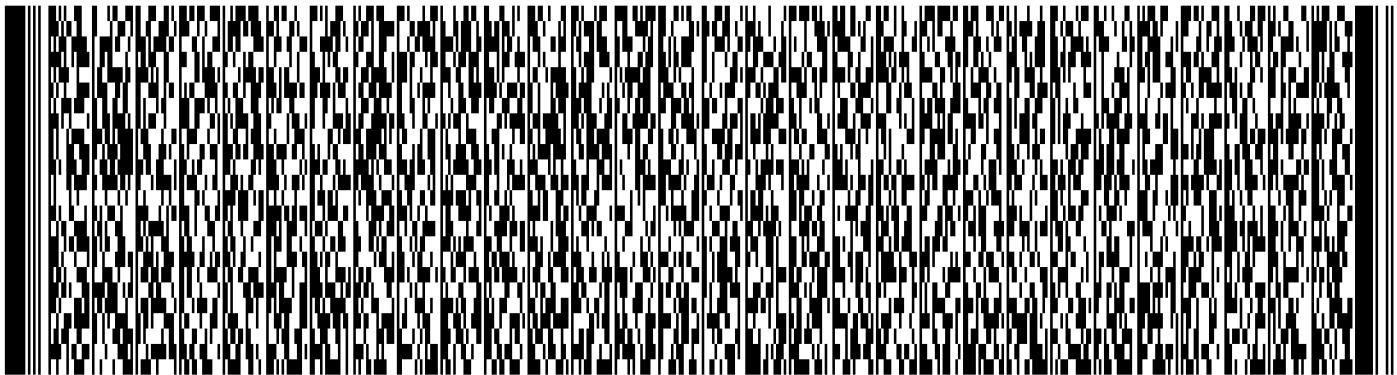
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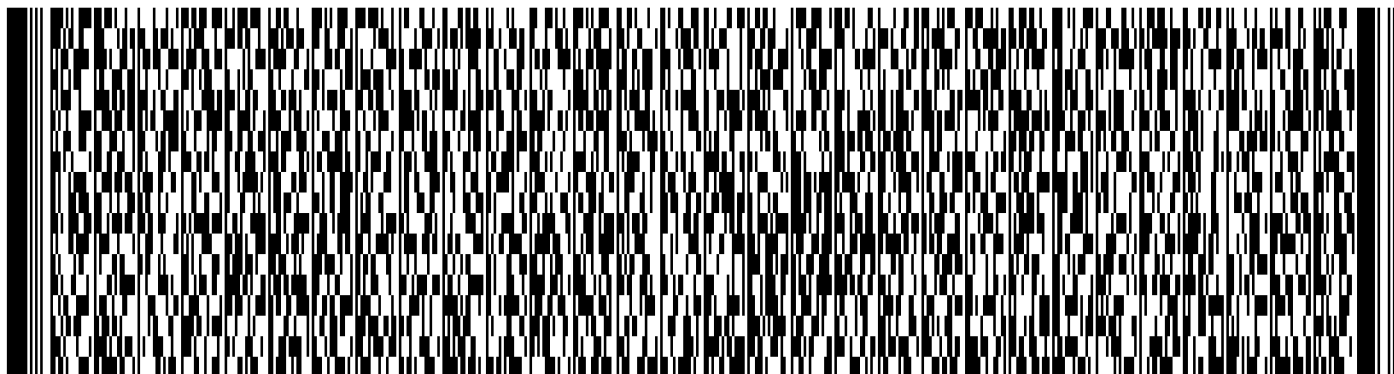
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PageThree



PageFour

The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

PolarityTE, Inc.
Balance Sheet
January 31, 2025

| | As of January 31, 2025 |
|---|---------------------------|
| ASSETS | |
| Current assets | |
| Cash and cash equivalents | \$ - |
| Prepaid expenses | - |
| Total current assets | - |
| Investments in Subs | 68,538,382 |
| TOTAL ASSETS | \$ 68,538,382 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | |
| Current liabilities | |
| Accounts payable and accrued expenses | \$ - |
| Other current liabilities | - |
| Total current liabilities | - |
| Long-term liabilities | |
| Warrant liability | 62,681 |
| Other long-term liabilities | - |
| Total long-term liabilities | 62,681 |
| Total liabilities | 62,681 |
| Stockholders' equity | |
| Common stock | 866 |
| Additional paid-in capital | 411,383,183 |
| Accumulated deficit | (342,908,348) |
| Total stockholders' equity | 68,475,701 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ 68,538,382 |

PolarityTE, Inc.
Income Statement
January 31, 2025

| | <u>For the Month Ended</u> <u>January 31, 2025</u> |
|------------------------------------|---|
| Net revenues | \$ - |
| Cost of sales | - |
| Gross profit | <u>-</u> |
| Operating costs and expenses | |
| General and administrative | - |
| Restructuring and other charges | - |
| Total operating costs and expenses | <u>-</u> |
| Other income (expenses) | |
| Interest income | - |
| Total other income (expenses) | <u>-</u> |
| Net income (loss) | <u><u>\$ -</u></u> |

PolarityTE, MD Inc.
Balance Sheet
January 31, 2025

| | <u>As of</u> <u>January 31, 2025</u> |
|--|---|
| ASSETS | |
| Current assets | |
| Cash and cash equivalents | \$ 5,679,269 |
| Legal retainers | 50,000 |
| Refund receivable | 2,731 |
| Other current assets | <u>10,000</u> |
| Total current assets | <u>5,742,000</u> |
| TOTAL ASSETS | <u><u>\$ 5,742,000</u></u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | |
| Liabilities | |
| Post-petition accounts payable | \$ 95,475 |
| Pre-petition liabilities | |
| Secured debt | 42,679 |
| Payroll liabilities | 20,447 |
| Taxes payable (estimated) | 5,276 |
| Other liabilities (estimated) | 1,888,170 |
| Investments from parent | <u>68,538,382</u> |
| Total liabilities | <u>70,590,429</u> |
| Stockholders' equity | |
| Common stock | 6,515 |
| Additional paid-in capital | 121,583,560 |
| Accumulated deficit | <u>(186,438,504)</u> |
| Total stockholders' equity | <u>(64,848,429)</u> |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | <u><u>\$ 5,742,000</u></u> |

PolarityTE, MD Inc.
Income Statement
January 31, 2025

| | <u>For the Month Ended</u> <u>January 31, 2025</u> |
|------------------------------------|---|
| Net revenues | \$ - |
| Cost of sales | - |
| Gross profit | <u>-</u> |
| Operating costs and expenses | |
| General and administrative | 158,558 |
| Professional fees | 30,925 |
| US Trustee fees | 1,907 |
| Total operating costs and expenses | <u>191,391</u> |
| Other income (expenses) | |
| Interest income | <u>9,665</u> |
| Total other income (expenses) | 9,665 |
| Net income (loss) | <u><u>\$ (181,726)</u></u> |

PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.
Consolidated Statement of Cash Receipts
January 31, 2025

| Date | Payor | Purpose | Amount |
|----------|---------|-----------------|-------------|
| 1/9/2025 | KeyBank | Interest Income | \$ 9,665.09 |
| Total | | | \$ 9,665.09 |

PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.
Consolidated Statement of Cash Disbursements
January 31, 2025

| Date | Payee | Purpose | Amount |
|-----------|-----------------------------|----------------------------|---------------|
| 1/8/2025 | Paylocity | General and administrative | \$ 20,597.32 |
| 1/8/2025 | Paylocity | General and administrative | 12,117.78 |
| 1/9/2025 | Extra Space Storage | General and administrative | 207.00 |
| 1/13/2025 | KeyBank cc pmt | General and administrative | 3,476.96 |
| 1/15/2025 | NetAtWork | General and administrative | 14,956.42 |
| 1/16/2025 | Sage | General and administrative | 422.80 |
| 1/17/2025 | Kurtzman Carson Consultants | Professional fees | 38,451.44 |
| 1/20/2025 | Quadient | General and administrative | 108.25 |
| 1/21/2025 | Paylocity | General and administrative | 329.42 |
| 1/22/2025 | Paylocity | General and administrative | 21,469.33 |
| 1/22/2025 | Paylocity | General and administrative | 12,802.91 |
| 1/27/2025 | Ryantech | General and administrative | 1,921.60 |
| 1/28/2025 | Aatrix Software | General and administrative | 73.08 |
| 1/29/2025 | Kurtzman Carson Consultants | Professional fees | 6,254.07 |
| 1/29/2025 | Paylocity | General and administrative | 39,767.95 |
| 1/29/2025 | Paylocity | General and administrative | 27,985.80 |
| Total | | | \$ 200,942.13 |

PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.
Consolidated Post-Petition Payables Aging
January 31, 2025

| Date | Date Due | Owed To | Amount | Current | 30 Days | 60 Days | 90+ Days | FN |
|--------------|------------|-------------------------|--------------------|--------------------|------------------|-------------|--------------------|-----|
| 6/30/2023 | 6/30/2023 | Jeff Dyer | \$ 3,625.00 | \$ - | \$ - | \$ - | \$ 3,625.00 | |
| 6/30/2023 | 6/30/2023 | Willie Bogan | 3,250.00 | - | - | - | 3,250.00 | |
| 6/30/2023 | 6/30/2023 | Peter Cohen | 14,000.00 | - | - | - | 14,000.00 | |
| 7/1/2023 | 7/1/2023 | Thomson Reuters - West | 2,397.72 | - | - | - | 2,397.72 | [1] |
| 7/27/2023 | 7/27/2023 | Edward Swanson | 17,000.00 | - | - | - | 17,000.00 | |
| 8/1/2023 | 8/31/2023 | Thomson Reuters - West | 2,397.72 | - | - | - | 2,397.72 | [1] |
| 9/1/2023 | 10/1/2023 | Thomson Reuters - West | 2,397.72 | - | - | - | 2,397.72 | [1] |
| 9/30/2023 | 9/30/2023 | Jeff Dyer | 1,052.42 | - | - | - | 1,052.42 | |
| 9/30/2023 | 9/30/2023 | Willie Bogan | 1,712.37 | - | - | - | 1,712.37 | |
| 9/30/2023 | 9/30/2023 | Peter Cohen | 7,376.34 | - | - | - | 7,376.34 | |
| 10/1/2023 | 10/31/2023 | Thomson Reuters - West | 945.46 | - | - | - | 945.46 | [1] |
| 12/21/2023 | TBD | Dorsey & Whitney | 340.00 | - | - | - | - | [2] |
| 12/21/2023 | TBD | Dorsey & Whitney | 3,201.00 | - | - | - | - | [2] |
| 12/21/2023 | TBD | Dorsey & Whitney | 1,716.00 | - | - | - | - | [2] |
| 1/29/2024 | TBD | Dorsey & Whitney | 1,006.50 | - | - | - | - | [2] |
| 1/29/2024 | TBD | Dorsey & Whitney | 1,090.00 | - | - | - | - | [2] |
| 1/29/2024 | TBD | Dorsey & Whitney | 1,332.50 | - | - | - | - | [2] |
| 6/26/2024 | TBD | Dorsey & Whitney | 507.25 | - | - | - | - | [2] |
| 6/26/2024 | TBD | Dorsey & Whitney | 272.50 | - | - | - | - | [2] |
| 7/18/2024 | TBD | Dorsey & Whitney | 54.50 | - | - | - | - | [2] |
| 9/30/2024 | 12/31/2024 | United States Trustee | 250.00 | - | 250.00 | - | - | |
| 9/30/2024 | 12/31/2024 | United States Trustee | 250.00 | - | 250.00 | - | - | |
| 12/10/2024 | 12/10/2024 | Equity Stock Transfer | 400.00 | - | 400.00 | - | - | |
| 12/31/2024 | 3/31/2025 | United States Trustee | 1,407.00 | 1,407.00 | - | - | - | |
| 12/31/2024 | 3/31/2025 | United States Trustee | 250.00 | 250.00 | - | - | - | |
| 12/31/2024 | 3/31/2025 | United States Trustee | 250.00 | 250.00 | - | - | - | |
| 1/10/2025 | 1/10/2025 | Equity Stock Transfer | 400.00 | 400.00 | - | - | - | |
| 1/27/2025 | 1/27/2025 | RyanTech | 1,921.60 | 1,921.60 | - | - | - | |
| 1/31/2025 | TBD | Parsons Behle & Latimer | 13,848.00 | - | - | - | - | [2] |
| 1/31/2025 | TBD | Rocky Mountain Advisory | 10,823.30 | - | - | - | - | [2] |
| Total | | | \$95,474.90 | \$ 4,228.60 | \$ 900.00 | \$ - | \$56,154.75 | |

Footnotes

- [1] Invoices are disputed at this time.
- [2] Subject to Court approval.

PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Bank Reconciliations

January 31, 2025

| | Bank Statements | | | | Reconciliations | | |
|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------------------|--------------------------|
| | Beg Bal 1/1/2025 | Receipts | Disbursements | End Bal 3/31/2025 | Pending Receipts | Pending Disbursements | Adj End Bal 3/31/2025 |
| Bank Accounts | | | | | | | |
| KeyBank 5545 | \$5,560,019.65 | \$ 64,592.60 | \$5,619,612.25 | \$ 5,000.00 | \$ - | \$ 2,309.93 | \$ 2,690.07 |
| KeyBank 6899 | 199,621.85 | - | - | 199,621.85 | - | - | 199,621.85 |
| KeyBank 7236 | 64,592.60 | - | 64,592.60 | - | - | - | - |
| KeyBank 8673 | 46,312.29 | 88,758.22 | 135,070.51 | - | - | - | - |
| TriState Capital Bank 3884 | - | 5,476,957.43 | - | 5,476,957.43 | - | - | 5,476,957.43 |
| Total bank accounts | 5,870,546.39 | 5,630,308.25 | 5,819,275.36 | 5,681,579.28 | - | 2,309.93 | 5,679,269.35 |
| Reconciling Items | | | | | | | |
| Intracompany transfers | | (5,620,643.16) | (5,620,643.16) | | | | |
| Pending disbursements | | | | | | | |
| 1/9 Extra Space Storage | | | 207.00 | | KeyBank 5545 | | |
| 1/20 Quadiant | | | 108.25 | | KeyBank 5545 | | |
| 1/27 Ryantech | | | 1,921.60 | | KeyBank 5545 | | |
| 1/28 Aatrix Software | | | 73.08 | | KeyBank 5545 | | |
| Total reconciling items | | (5,620,643.16) | (5,618,333.23) | | | | |
| Statement balances | \$5,870,546.39 | \$ 9,665.09 | \$ 200,942.13 | \$5,679,269.35 | | | |



██████████ 5545

31 T 968 00000 R EM AO
 POLARITYTE MD, INC.
 DEBTOR IN POSSESSION
 CASE NO. 23-BK-22360-KRA
 1960 S 4250 W
 SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest ██████████ 5545

| | | |
|---|-------------------------------|-------------------|
| POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA | Beginning balance 12-31-24 | \$5,560,019.65 |
| | 1 Addition | +64,592.60 |
| | 8 Subtractions | -5,619,612.25 |
| | Ending balance 1-31-25 | \$5,000.00 |

Additions

| <i>Transfers</i> | <i>Date</i> | <i>Serial #</i> | <i>Source</i> | | | | |
|------------------|-------------|-----------------|---------------|------------|------|------------------------|--------------------|
| | 1-29 | | Trf Fr DDA | ██████████ | 7236 | 4451 | \$64,592.60 |
| | | | | | | Total additions | \$64,592.60 |

Subtractions

| <i>Withdrawals</i> | <i>Date</i> | <i>Serial #</i> | <i>Location</i> | |
|--------------------|-------------|-----------------|---------------------------------------|--------------|
| | 1-13 | | KeyBank K2P Pymt | \$3,476.96 |
| | 1-15 | | Polarityte MD Incloud@Work | 14,956.42 |
| | 1-16 | | Sage Software Collection | 422.80 |
| | 1-17 | | Polarityte MD Inkcc | 38,451.44 |
| | 1-29 | | Polarityte MD Inkcc | 6,254.07 |
| | 1-30 | 232198 | Wire Withdrawal Polarity Liquida 3884 | 5,476,957.43 |

| <i>Transfers</i> | <i>Date</i> | <i>Serial #</i> | <i>Destination</i> | | | | |
|------------------|-------------|-----------------|--------------------|------------|------|---------------------------|-----------------------|
| | 1-22 | | Trf To DDA | ██████████ | 8673 | 4451 | \$30,000.00 |
| | 1-29 | | Trf To DDA | ██████████ | 8673 | 4451 | 49,093.13 |
| | | | | | | Total subtractions | \$5,619,612.25 |

Interest earned

Current Interest Rate variable

██████████ 5545

Interest earned
(con't)

Number of days this statement period

31

Fees and charges

See your Account Analysis statement for details.



██████████ 6899

31 T 968 00000 R EM AO

POLARITYTE MD, INC
 RESTRICTED CASH COLLATERAL
 DEBTOR IN POSSESSION
 CASE NO. 23-BK-22360-KRA
 1960 S 4250 W
 SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

| | | |
|--|-----------------------------------|---------------------|
| Commercial Transaction Analysis Interest | ██████████ 6899 | |
| POLARITYTE MD, INC | | |
| RESTRICTED CASH COLLATERAL | | |
| DEBTOR IN POSSESSION | | |
| | <u>Beginning balance 12-31-24</u> | <u>\$199,621.85</u> |
| | Ending balance 1-31-25 | \$199,621.85 |

Interest earned

| | |
|--------------------------------------|----------|
| Current Interest Rate | variable |
| Number of days this statement period | 31 |

Fees and charges

See your Account Analysis statement for details.



██████████ 7236

31 T 968 00000 R 43 AO

POLARITYTE, INC.
 DEBTOR IN POSSESSION
 CASE NO. 23-BK-22358-KRA
 POLARITY TE MD, INC. C/O ROCKY MOUNTAIN
 15 W. SOUTH TEMPLE
 SALT LAKE CITY UT 84101

Questions or comments?
Call 1-800-821-2829

| | | |
|--|------------------------------|---------------|
| Commercial Transaction Analysis Interest | ██████████ 7236 | |
| POLARITYTE, INC. | | |
| DEBTOR IN POSSESSION | | |
| CASE NO. 23-BK-22358-KRA | | |
| | Beginning balance 1-6-25 | \$64,592.60 |
| | 1 Subtraction | -64,592.60 |
| | Ending balance 2-5-25 | \$0.00 |

Subtractions

| <i>Transfers</i> | <i>Date</i> | <i>Serial #</i> | <i>Destination</i> | |
|------------------|-------------|-----------------|---------------------------|-----------------------|
| | 1-29 | | Trf To DDA ██████████ | 5545 4451 \$64,592.60 |
| | | | Total subtractions | \$64,592.60 |

Interest earned

Current Interest Rate variable
 Number of days this statement period 30

Fees and charges

See your Account Analysis statement for details.



██████████ 8673

31 T 908 00000 R EM AO
 POLARITYTE MD, INC.
 DEBTOR IN POSSESSION
 CASE NO. 23-BK-22360-KRA
 1960 S 4250 W
 SALT LAKE CITY UT 84104-4836

Questions or comments?
Call 1-800-821-2829

Commercial Transaction Analysis Interest ██████████ 8673

| | | |
|---|-------------------------------|---------------|
| POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA | Beginning balance 12-31-24 | \$46,312.29 |
| | 3 Additions | +88,758.22 |
| | 7 Subtractions | -135,070.51 |
| | Ending balance 1-31-25 | \$0.00 |

Additions

| <i>Deposits</i> | <i>Date</i> | <i>Serial #</i> | <i>Source</i> | |
|-----------------|-------------|-----------------|---------------------------|------------|
| | 1-9 | | Dec Relationship Interest | \$9,665.09 |

| <i>Transfers</i> | <i>Date</i> | <i>Serial #</i> | <i>Source</i> | |
|------------------|-------------|-----------------|---------------------------------|--------------------|
| | 1-22 | | Trf Fr DDA ██████████ 5545 4451 | \$30,000.00 |
| | 1-29 | | Trf Fr DDA ██████████ 5545 4451 | 49,093.13 |
| | | | Total additions | \$88,758.22 |

Subtractions

| <i>Withdrawals</i> | <i>Date</i> | <i>Serial #</i> | <i>Location</i> | |
|--------------------|-------------|-----------------|---------------------------------------|---------------------|
| | 1-8 | 967250 | Wire Withdrawal Paylocity Corpor 0871 | \$20,597.32 |
| | 1-8 | 967301 | Wire Withdrawal Paylocity Corpor 8244 | 12,117.78 |
| | 1-21 | | 94644 Polaritytebilling Inv2602368 | 329.42 |
| | 1-22 | 132773 | Wire Withdrawal Paylocity Corpor 0871 | 21,469.33 |
| | 1-22 | 132772 | Wire Withdrawal Paylocity Corpor 8244 | 12,802.91 |
| | 1-29 | 222412 | Wire Withdrawal Paylocity Corpor 0871 | 39,767.95 |
| | 1-29 | 222373 | Wire Withdrawal Paylocity Corpor 8244 | 27,985.80 |
| | | | Total subtractions | \$135,070.51 |

Interest earned

Current Interest Rate variable

██████████ 8673

Interest earned
(con't)

| | |
|--------------------------------------|--------------|
| Number of days this statement period | 31 |
| Interest paid year-to-date | \$9,665.09 |
| Interest earned (2024) | \$143,348.31 |

Fees and charges

See your Account Analysis statement for details.

Period Covered:
January 01, 2025 - January 31, 2025
Page 1 of 2

Mr. John Curtis
15 W. South Temple,
Suite 500
Salt Lake City UT 84101

Case Number 23-BK-22358-KRA
Case Name Polarity Liquidating Trust
DEBTOR
Trustee Number 640260
Trustee Name Mr. John Curtis
TRUSTEE

Questions:
800.634.7734
banking.services@stretto.com
www.stretto.com

Consolidated Balance Summary

| Account | Number | Ending Balance Prior Period | Ending Balance This Period |
|------------------|-----------------|--------------------------------|-------------------------------|
| Checking Account | | | |
| TRUSTEE CHECKING | ██████████ 3884 | \$0.00 | \$5,476,957.43 |
| Total | | \$0.00 | \$5,476,957.43 |

TRUSTEE CHECKING Account Number: 8100153884

| | | | |
|------------|---|--------------------------|-----------------------|
| Enclosures | 0 | Beginning Balance | \$0.00 |
| | | + Total Additions | \$5,476,957.43 |
| | | - Total Subtractions | \$0.00 |
| | | Ending Balance | \$5,476,957.43 |

Credits

| Date | Description | Additions |
|-------|---|----------------|
| 01-30 | INCOMING WIRE FROM POLARITYTE MD, INC. 82989988 | \$5,476,957.43 |

Daily Balances

| Date | Amount | Date | Amount | Date | Amount |
|-------|--------|-------|----------------|------|--------|
| 01-28 | \$0.00 | 01-30 | \$5,476,957.43 | | |

ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, call, email or write us at the telephone number, email address or mailing address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 30 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will determine whether an error occurred within 10 business days (5 business days for debit card point-of-sale transactions and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Stretto
410 Exchange
Suite 100
Irvine CA 92602
Phone: 800-634-7734

Email: Banking.Services@Stretto.com