#### UNITED STATES BANKRUPTCY COURT

	CENTRAL DISTRIC	CT OF UTAH
In Re. PolarityTE, Inc., PolarityTE PolarityTE, Inc.	§	Case No. 23-22358
Debtor(s)		Lead Case No. 23-22358
Monthly Operating Repo	ort	Chapter 11
Reporting Period Ended: 11/30/2024		Petition Date: <u>06/06/2023</u>
Months Pending: 18		Industry Classification: 3 3 9 1
Reporting Method:	Accrual Basis	Cash Basis
Debtor's Full-Time Employees (currer	it):	3
Debtor's Full-Time Employees (as of c	late of order for relief):	31
Statement of cash receipts and	disbursements ummary and detail of the ass t or loss statement) essionals ers	ed on a non-consolidated basis for each debtor) sets, liabilities and equity (net worth) or deficit
Description of the assets sold of the asset	or transferred and the terms of	Richard Hague, CEO Printed Name of Responsible Party  1960 S 4250 W, Salt Lake City, UT 84104
		Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



# Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 2 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc. Case No. 23-22358

### Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 3 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Part 5	: Prof	essional Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debto	or's professional fees & expenses (ban	kruptcy) Aggregate Total	\$0	\$269,309	\$0	\$269,309
	Itemiz	ed Breakdown by Firm					
		Firm Name	Role				
	i	Parsons Behle & Latimer	Lead Counsel	\$0	\$128,990	\$0	\$128,990
	ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
	iii	Rocky Mountain Advisory	Financial Professional	\$0	\$21,878	\$0	\$21,878
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	X						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
	xxvi						
	xxvii						
	xxvii	i					
	xxix						
	xxx						
	xxxi						
	xxxii						
	xxxii	i					
	xxxiv	_	1				
	xxxv						
	xxxv						

### Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 4 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

xxxvii			
xxxvii			
xxxix			
xl			
xli			
xlii			
xliii			
xliv			
xlv			
xlvi			
xlvii			
xlviii			
xlix			
1			
li			
lii			
liii			
liv			
lv			
lvi			
lvii			
lviii			
lix			
lx			
lxi			
lxii			
lxiii			
lxiv			
lxv			
lxvi			
lxvii			
lxviii			
lxix			
lxx			
lxxi			
lxxii			
lxxiii			
lxxiv			
lxxv			
lxxvi			
lxxvii			
177 / 11			

### Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 5 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

lxxix			
lxxx			
lxxxi			
lxxxii			
lxxxii			
lxxxiv			
lxxxv			
lxxxvi			
lxxxvi			
lxxxvi			
lxxxix			
хс			
xci			
xcii			
xciii			
xciv			
xcv			
xcvi			
xcvii			
xcviii			
xcix			
С			
ci			

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debto	or's professional fees & expenses (nonba	ankruptcy) Aggregate Total	\$4,418	\$695,893	\$21,781	\$285,076
	Itemiz	ed Breakdown by Firm					
		Firm Name	Role				
	i	Mark Lehman	Special Counsel	\$0	\$172,250	\$0	\$17,038
	ii	Ned Swanson	Other	\$0	\$131,625	\$0	\$36,000
	iii	Crowell Moring	Special Counsel	\$0	\$164,938	\$0	\$8,565
	iv	Panitch Schwarze Belisario & N	Special Counsel	\$0	\$21,450	\$0	\$1,702
	v	Sanchez-DeVanny Eseverri	Special Counsel	\$0	\$0	\$0	\$46
	vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
	vii	Kurtzman Carson Consultants	Other	\$4,418	\$186,702	\$21,781	\$187,125
	viii	PricewaterhouseCoopers	Other	\$0	\$18,928	\$0	\$18,928
	ix						
	X						
	xi						
	xii						
	xiii						
	xiv						

### Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 6 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

xv			
xvi			
xvii			
xviii			
xix			
xx			
xxi			
xxii			
xxiii			
xxiv			
xxv			
xxvi			
xxvii			
xxviii			
xxix			
xxx			
xxxi			
xxxii			
xxxiii			
xxxiv			
xxxv			
xxxvi			
xxxvii			
xxxvii			
xxxix			
xl			
xli			
xlii			
xliii			
xliv			
xlv			
xlvi			
xlvii			
xlviii			
xlix			
1			
li			
lii			
liii			
liv			
lv			
lvi	 	 	

### Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 7 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

lvii			
lviii			
lix			
lx			
lxi			
lxii			
lxiii			
lxiv			
lxv			
lxvi			
lxvii			
lxviii			
lxix			
lxx			
lxxi			
lxxii			
lxxiii			
lxxiv			
lxxv			
lxxvi			
lxxvii			
lxxvii			
lxxix			
lxxx			
lxxxi			
lxxxii			
lxxxii			
lxxxiv			
lxxxv			
lxxxvi			
lxxxvi			
lxxxvi			
lxxxix			
xc			
xci			
xcii			
xciii			
xciv			
xcv			
xcvi			
xcvii			
xcviii			

Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 8 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

	xcix						
	С						
c.	All professional fees and expenses (debtor & committees)		\$4,418	\$965,202	\$0	\$532,604	

Pa	art 6: Postpetition Taxes	Cur	rent Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)		\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)		\$0	\$300
c.	Postpetition employer payroll taxes accrued		\$-71	\$541
d.	Postpetition employer payroll taxes paid		\$18,847	\$707,261
e.	Postpetition property taxes paid		\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)		\$0	\$7,214
g.	Postpetition other taxes paid (local, state, and federal)		\$0	\$792
Pa	art 7: Questionnaire - During this reporting period:			
a.	Were any payments made on prepetition debt? (if yes, see Instr	uctions) Yes 🔿	No 💿	
b.	Were any payments made outside the ordinary course of busine without court approval? (if yes, see Instructions)	ss Yes (	No 💿	
c.	Were any payments made to or on behalf of insiders?	Yes 🔿	No 💿	
d.	Are you current on postpetition tax return filings?	Yes •	No 🔘	
e.	Are you current on postpetition estimated tax payments?	Yes •	No 🔘	
f.	Were all trust fund taxes remitted on a current basis?	Yes •	No 🔘	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes 🔿	No 💿	
h.	Were all payments made to or on behalf of professionals approve the court?	red by Yes •	No O N/A O	
i.	Do you have: Worker's compensation insurance?	Yes 🔿	No 💿	
	If yes, are your premiums current?	Yes 🔿	No O N/A •	(if no, see Instructions)
	Casualty/property insurance?	Yes 🔿	No 💿	
	If yes, are your premiums current?	Yes 🔿	No O N/A •	(if no, see Instructions)
	General liability insurance?	Yes 🔿	No 💿	
	If yes, are your premiums current?	Yes 🔿	No O N/A •	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes •	No 🔘	
k.	Has a disclosure statement been filed with the court?	Yes •	No 🔘	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes •	No 🔿	

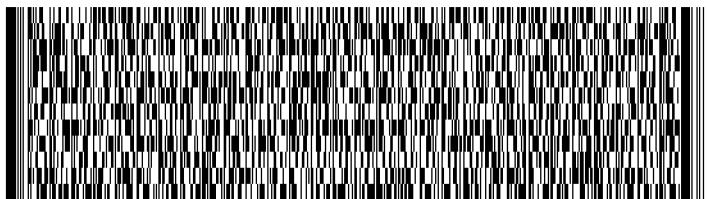
Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 9 of 31 Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

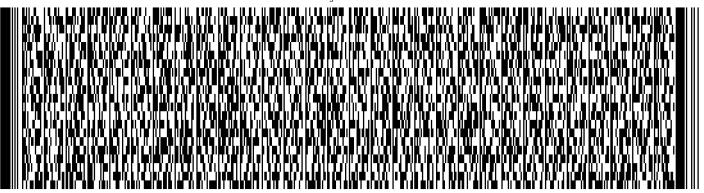
Case No. 23-22358

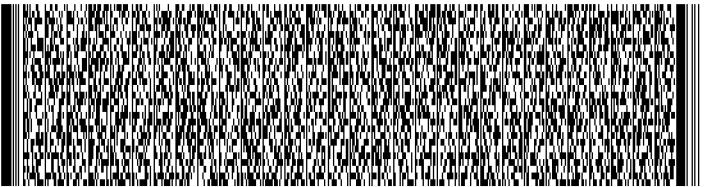
Par	t 8: Individual Chapter 11 Debtors (Only)					
a.	Gross income (receipts) from salary and wages	\$0				
b.	Gross income (receipts) from self-employment	\$0				
c.	Gross income from all other sources	\$0				
d.	Total income in the reporting period (a+b+c)	\$0				
e.	Payroll deductions	\$0				
f.	Self-employment related expenses	\$0				
g.	Living expenses	\$0				
h.	All other expenses	\$0				
i.	Total expenses in the reporting period (e+f+g+h)	\$0				
j.	Difference between total income and total expenses (d-i)	\$0				
k.	List the total amount of all postpetition debts that are past due	\$0				
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ○ No •				
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ○ No ○ N/A •				
§§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." <i>See</i> 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).						
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.						
/s/	Richard Hague Richard	ard Hague, CEO				
-		Name of Responsible Party				
Ch	inf Evacutive Officer 12/20	/2024				

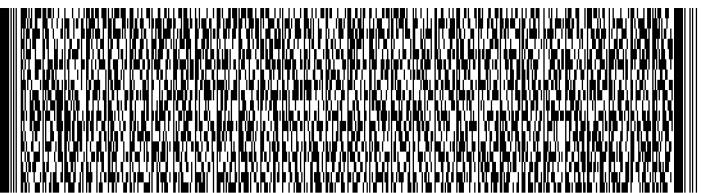
Date

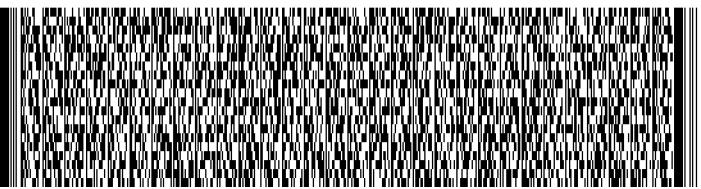
Title

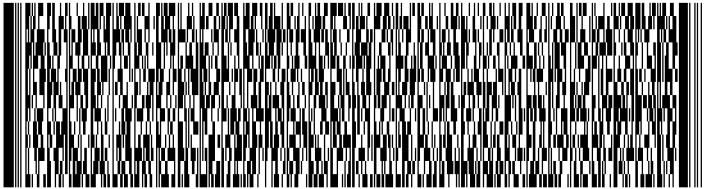


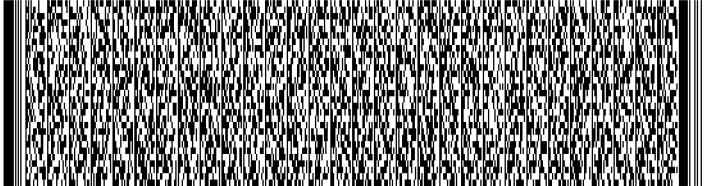


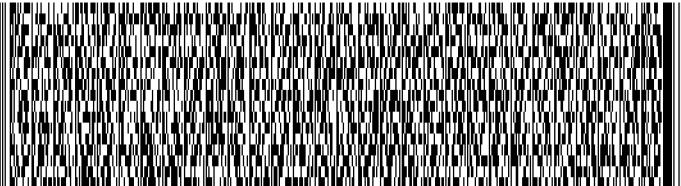


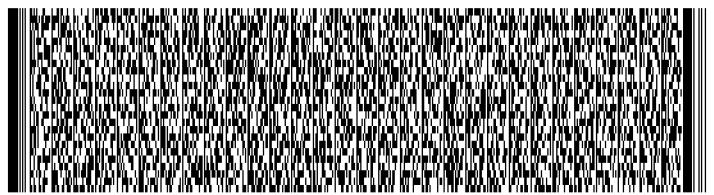


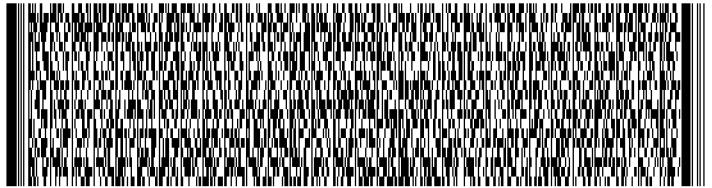












Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 13 of 31

The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

PolarityTE, Inc Balance Sheet As of November 30, 2024

	For the Month Ended
	November 30, 2024
ASSETS	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
TOTAL ASSETS	68,538,382
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	62,681
Commitments and Contingencies	
communication and contingended	
STOCKHOLDERS' EQUITY	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	68,475,701
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	68,538,382

PolarityTE, Inc Statements of Operations For the Month Ended November 30, 2024

	For the Month Ended November 30, 2024
Net revenues	
Services - Revenue	-
Total net revenues	-
Cost of sales	
Services - COS	-
Total cost of sales	-
Gross profit	-
Operating costs and expenses	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
Operating loss	-
Other income (expenses)	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
Net loss	-

PolarityTE, MD Inc Balance Sheet As of November 30, 2024

	For the Month Ended
	November 30, 2024
ASSETS	
Current assets	
Cash and cash equivalents	6,022,770

Assets held for sale Prepaid expenses and other current assets 10,000
Total current assets 6,032,770

Property and equipment, net Operating lease right-of-use assets Other assets -

TOTAL ASSETS 6,032,770

### LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities

Accounts payable and accrued expenses

Other current liabilities

Total current liabilities

511,693

511,693

Warrant liability Operating Lease liabilities Other long-term liabilities Investments from Parent 68,538,382

Total liabilities 69,050,075

#### **Commitments and Contingencies**

STOCKHOLDERS' EQUITY
Common stock 6,515
Additional paid-in capital 121,583,560
Accumulated deficit (184,607,380)
Total stockholders' equity (63,017,305)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY 6,032,770

PolarityTE, MD Inc Statements of Operations For the Month Ended November 30, 2024

	For the Month Ended
	November 30, 2024
Net revenues	
Services - Revenue	-
Total net revenues	-
Cost of sales	
Services - COS	-
Total cost of sales	-
Gross profit	-
Operating costs and expenses	
Research and development	-
General and administrative	78,267
Restructuring and other charges	20,096
Impairment of assets held for sale	-
Total operating costs and expenses	98,363
Operating loss	(98,363)
Other income (expenses)	
Change in fair value of common stock warrant liability	-
Interest income, net	10,752
Other income, net	-
Net loss	(87,612)

Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 18 of 31

In re: POLARITYTE, Inc., et al.
Statement of Cash Receipts
For the Period Nov 1, 2024 to Nov 30, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
11/8/2024	KeyBank CHK: OCT24INT BATCH:00742	CR-000728	10,751.61	Interest
11/19/2024	Fidelity CHK: 6552450 BATCH:00741	CR-000727	4,850.00	refund
Total:		_	15,601.61	

In re: POLARITYTE, Inc., et al.
Statement of Cash Disbursements
For the Period Nov 1, 2024 to Nov 30, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
11/13/2024	11.15 PR Direct Deposit	CD-000552	21,393.92	Payroll
11/13/2024	11.15 PR Tax Liability	CD-000553	9,870.84	Payroll taxes
11/13/2024	KeyBank CC Pmt	CD-000550	3,569.73	Operating expenses
11/15/2024	EQUITY STOCK TRANSFER 002241	CD-000323	400.00	Operating expenses
11/15/2024	NAVEX GLOBAL INC 002242	CD-000323	2,645.64	Operating expenses
11/18/2024	Sage Software	CD-000551	420.85	Operating expenses
11/26/2024	11.29 PR Direct Deposit	CD-000554	21,837.70	Payroll
11/26/2024	11.29 PR Tax Liability	CD-000555	8,975.94	Payroll taxes
11/29/2024	Paylocity W01489	MC-000600	329.42	Operating expenses
11/29/2024	Kurtzman Carson Consultants Inc. W01486	MC-000599	21,780.87	Noticing agent
Total:		_	91,224.91	

POLARITYTE, Inc., et al. AP Aging

Vendor ID / Name	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	7,620.13	-	-	-	-	-	7,620.13
PV1069 Donnelley Financial, LLC	7,621.92	-	-	-	-	-	7,621.92
PV1107 Thomson Reuters - West	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	945.46	-	-	-	-	-	945.46
PV125 Edward Swanson	17,000.00	-	-	-	-	-	17,000.00
PV134 EQUITY STOCK TRANSFER	400.00	-	400.00	-	-	-	-
PV1346 Alira Clinical Health, LLC	275.00	-	-	-	-	-	275.00
PV1346 Alira Clinical Health, LLC	(10,850.00)	-	-	-	-	-	(10,850.00)
PV1394 Kurtzman Carson Consultants	14,255.31	-	14,255.31	-	-	-	-
PV196 JEFF DYER	3,625.00	-	-	-	-	-	3,625.00
PV196 JEFF DYER	1,052.42	-	-	-	-	-	1,052.42
PV404 WILLIE BOGAN	3,250.00	-	-	-	-	-	3,250.00
PV404 WILLIE BOGAN	1,712.37	-	-	-	-	-	1,712.37
PV939 PricewaterhouseCoopers LLP	12,325.00	-	12,325.00	-	-	-	-
PV_548 Peter Cohen	14,000.00	-	-	-	-	-	14,000.00
PV_548 Peter Cohen	7,376.34	-	-	-	-	-	7,376.34
	87,802.11		26,980.31	-	-	-	60,821.80

# In re: POLARITYTE, Inc., et al. Other Post-Petition Payables

Description	Consolidated
Corporate Tax	(250.00)
Accrued Liabilities - Legal	(87,109.09)
Accrued Liabilities - CC Clearing	(3,387.73)
Employee State Taxes Withheld	(6,996.03)
Employee Local Taxes Withheld	32.00
Other Employee Payroll Withholding	(416.83)
Accrued Liabilities - Payroll	(15,487.34)
Total	(113,615.02)

# Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 22 of 31

POLARITYTE (PMD) BANK RECONCILIATION as of Nov 30, 2024

BANK (Acct # last 4)	Bank Code	GL Account	ВА	L AS OF Oct '24	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF Nov '24	=	O/S CHECKS	O/S DI	P	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	Н	1107-0000-000000	\$	64,592.60	\$ -		\$ -	\$ 64,592.60	#FQ-PMD-1107-0000-000000	\$ -	\$ -	Ş	-	В	\$ 64,592.60
Key Bank Checking (#5545)	1	1108-0000-000000	\$	5,734,503.57	\$ 4,850.00		\$ (28,817.09)	\$ 5,710,536.48	#FQ-PMD-1108-0000-000000	\$ -	\$ -	Ş	-		\$ 5,710,536.48
Key Collateral PMD 6899	J	1118-0000-000000	\$	199,621.85	\$ -		\$ -	\$ 199,621.85	#FQ-PMD-1118-0000-000000	\$ -	\$ -	Ş	-	В	\$ 199,621.85
Key Payroll 8673	F	1120-0000-000000	\$	99,675.60	\$ 10,751.61		\$ (62,407.82)	\$ 48,019.39	#FQ-PMD-1120-0000-000000	\$ -	\$ -	\$	-		\$ 48,019.39
			\$	6,098,393.62	\$ 15,601.61		\$ (91,224.91)	\$ 6,022,770.32		\$ -	\$ -	ç	-		\$ 6,022,770.32

\$ 6,022,770.32 Total Cash & Cash Equivalents per Balance Sheet
0.00 Diff

Prepared by

Tim Davis

12/17/2024

Reviewed by: \_\_\_\_\_

Agreed to Prior Book Balance
Agreed to Bank Statement
Agreed to Disbursement Listing
Agreed to Receipt Listing
Agreed to Outstanding Checks & Deposits Listing



T 968 00000 R 43 AO POLARITYTE, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22358-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments? Call 1-800-821-2829

Commercial Transaction Analysis Interest POLARITYTE, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22358-KRA 7236

Beginning balance 11-5-24 Ending balance 12-4-24

\$64,592.60

\$64,592.60

Interest earned

Current Interest Rate Number of days this statement period variable 29

Fees and

charges

See your Account Analysis statement for details.

#### CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

#### IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank Customer Disputes NY-31-55-0228 555 Patroon Creek Blvd Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information:
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

#### COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV Transfer to Savings Account XFER FROM SAV - Transfer from Savings Account XFER TO CKG - Transfer to Checking Account
XFER FROM CKG - Transfer from Checking Account PMT TO CR CARD - Payment to Credit Card ADV CR CARD - Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

#### IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101-4825

In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.

  Description of the Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in auestion.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department P.O. Box 94518 Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

page 2 of 2

#### BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

#### INSTRUCTIONS

Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The "Service charges", if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have not already entered.
- · The "Interest earned" shown on your statement, if any.

4	register other de	n your check any checks of eductions that shown on you ent.	6	List any deposits from your check register to are <i>not</i> shown on you statement.					
	Check #	Amount			Date	Amou	ınt		
	Of Date								
				то	TAL →	\$			
				6		nding bala on your ent.	nce		
				\$					
				0	Add 5 total h	and 6 and ere.	ente	er	
				\$					
				8	Enter	total from 4	١.		
				\$					
				9		ct 8 from 7 difference h		_	
				\$					
Т	OTAL →	\$				should agr			



2 31 T 968 00000 R EM AO POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments? Call 1-800-821-2829

Commercial Transaction Analysis Interest
POLARITYTE MD, INC.
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA

5545	
Beginning balance 10-31-24	\$5,734,503.57
1 Addition	+4,850.00
5 Subtractions	-28,817.09
Ending balance 11-30-24	\$5,710,536.48

#### **Additions**

Deposits	Date	Serial #	Source		
	11-19		Deposit	Branch 0052 Utah	\$4,850.00
			Total add	ditions	\$4,850.00

#### Subtractions

Paper Checks

\* check missing from sequence

Check	Date	Amount	Check	Date	Amount
2241	11-26	\$400.00	2242	11-20	2,645.64

Paper Checks Paid \$3,045.64

Withdrawals Date Se	rial # Location	
11-13	KeyBank K2P Pymt	\$3,569.73
11-15	Polarityte MD Inkcc	21,780.87
11-18	Sage Software Collection	420.85
	Total subtractions	\$28,817.09

### Interest earned

Current Interest Rate variable
Number of days this statement period 30

Case 23-22358 Doc 210 Filed 04/01/25 Entered 04/01/25 13:24:43 Desc Main Document Page 26 Gargorate Banking Statement November 30, 2024 page 2 of 3

5545

Fees and

**charges** See your Account Analysis statement for details.

#### CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

#### IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank Customer Disputes NY-31-55-0228 555 Patroon Creek Blvd Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information:
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

#### COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV - Transfer to Savings Account XFER FROM SAV - Transfer from Savings Account XFER TO CKG - Transfer to Checking Account
XFER FROM CKG - Transfer from Checking Account PMT TO CR CARD - Payment to Credit Card ADV CR CARD - Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

#### IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101-4825

In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.

  Description of the Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in auestion.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department P.O. Box 94518 Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

page 3 of 3

#### BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

#### INSTRUCTIONS

Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The "Service charges", if any, shown on your statement.

Enter into your check register and ADD:

- · Deposits or other credits shown on your statement that you have not already entered.
- · The "Interest earned" shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.			G List any deposits fro your check register to are <i>not</i> shown on you statement.				hat
	Check # Amount or Date		Date Amount					
	Date							
				то	TAL →	\$		
				6	6 Enter ending balance shown on your statement.			
				\$				
				7	Add 5 total h	and 6 and ere.	ente	er
				\$				
				8	Enter	total from 4	١.	
				\$				
					0	-1067		
				0		ct 8 from 7 difference h		-
				\$				
то	TAL →	\$				should agr		



31 T 968 00000 R EM AO
POLARITYTE MD, INC
RESTRICTED CASH COLLATERAL
DEBTOR IN POSSESSION
CASE NO. 23-BK-22360-KRA
1960 S 4250 W
SALT LAKE CITY UT 84104-4836

Questions or comments? Call 1-800-821-2829

Commercial Transaction Analysis Interest POLARITYTE MD, INC RESTRICTED CASH COLLATERAL DEBTOR IN POSSESSION 6899

Beginning balance 10-31-24 Ending balance 11-30-24

\$199,621.85

\$199,621.85

Interest earned

Current Interest Rate Number of days this statement period variable 30

Fees and

charges

See your Account Analysis statement for details.

#### CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

#### IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank Customer Disputes NY-31-55-0228 555 Patroon Creek Blvd Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information:
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

#### COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV Transfer to Savings Account XFER FROM SAV - Transfer from Savings Account XFER TO CKG - Transfer to Checking Account
XFER FROM CKG - Transfer from Checking Account PMT TO CR CARD - Payment to Credit Card ADV CR CARD - Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

#### IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101-4825

In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.

  Description of the Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in auestion.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is average Daily Balance metriod (Balance Subject to interest Nate): "For interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department P.O. Box 94518 Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

page 2 of 2

#### BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

#### INSTRUCTIONS

Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The "Service charges", if any, shown on your statement.

Enter into your check register and ADD:

- · Deposits or other credits shown on your statement that you have not already entered.
- · The "Interest earned" shown on your statement, if any.

4	register other de	m your check any checks of any checks of aductions that shown on you ant.	t	6	your cl	y deposits neck regist t shown on ent.	er tl	hat
_	Check #	Amount			Date	Amou	unt	
	Date							
				то	TAL →	\$		
				6	Enter e	ending bala	nce	
					shown statem	on your ent.		
				\$				
				0	Add 5 total h	and 6 and ere.	ente	ər
				\$				
				8	Enter	total from 4	1.	
				\$				
				9		act 8 from 7 difference l		
				\$				
то	ΤΔΙ 📤	¢				t should agr		



31 T 908 00000 R EM AO POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA 1960 S 4250 W

**SALT LAKE CITY UT 84104-4836** 

Questions or comments?

Call 1-800-821-2829

Commercial Transaction Analysis Interest POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA

8673	
Beginning balance 10-31-24	\$99,675.60
1 Addition	+10,751.61
5 Subtractions	-62,407.82
Ending balance 11-30-24	\$48,019.39

#### **Additions**

Deposits Date	Serial #	Source	
11-8		Oct Relationship Interest	\$10,751.61
		Total additions	\$10,751.61

#### Subtractions

Withdrawals Date	Serial #	Location	
11-13	161476	Wire Withdrawal Paylocity Corpor 0871	\$21,393.92
11-13	161503	Wire Withdrawal Paylocity Corpor 8244	9,870.84
11-20		94644 Polaritytebilling Inv2466938	329.42
11-26	325592	Wire Withdrawal Paylocity Corpor 0871	21,837.70
11-26	325591	Wire Withdrawal Paylocity Corpor 8244	8,975.94
		Total subtractions	\$62,407.82

Interest earned

Current Interest Rate variable
Number of days this statement period 30
Interest paid year-to-date \$133,499.22

Fees and

**charges** See your Account Analysis statement for details.

#### CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

#### IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

KeyBank Customer Disputes NY-31-55-0228 555 Patroon Creek Blvd Albany, NY 12206

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information:
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

#### COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

XFER TO SAV Transfer to Savings Account XFER FROM SAV - Transfer from Savings Account XFER TO CKG - Transfer to Checking Account
XFER FROM CKG - Transfer from Checking Account PMT TO CR CARD - Payment to Credit Card ADV CR CARD - Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

#### IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101-4825

In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.

  Description of the Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in auestion.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department P.O. Box 94518 Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

page 2 of 2

#### BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

#### INSTRUCTIONS

Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have *not* already entered.
- The "Service charges", if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have not already entered.
- · The "Interest earned" shown on your statement, if any.

4	register other d	m your check any checks of eductions that shown on you ent.	t	6	your cl	y deposits neck regist t shown on ent.	er that
_	Check # or Date	Amount			Date	Amou	unt
				то	TAL →	\$	
				0		ending bala on your ent.	nce
				\$			
				0	Add 5 total h	and 6 and ere.	enter
				\$			
				8	Enter	total from 4	1.
				\$			
				9		act 8 from 7 difference h	
				\$			
то	ΤΔΙ 📤	•				t should agr	