

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH
CENTRAL DIVISION

In re:)	Second Interim Application for
)	Compensation for
)	Rocky Mountain Advisory as
Polarity TE, Inc.,)	Accounting and Financial Advisors
)	
)	
)	Bankruptcy No. 23-22358
)	(Chapter 11)
Debtor)	
)	

SECOND INTERIM APPLICATION OF ROCKY MOUNTAIN ADVISORY AS
ACCOUNTING AND FINANCIAL ADVISORS FOR THE DEBTOR-IN-POSSESSION
FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD NOVEMBER 1, 2023 THROUGH OCTOBER 31, 2024

The application of Rocky Mountain Advisory, LLC (“Applicant”), Accountants and Financial Advisors for the Debtor-in-Possession of the above referenced estate, respectfully represents:

1. On the 6th day of June 2023, the above referenced debtor filed a Chapter 11 proceeding.
2. Pursuant to an Application with the Court your Applicant was employed as Accountants and Financial Advisors for the Debtor-in-Possession.
3. Pursuant to 11 U.S.C. § 328, Applicant makes this application for an allowance for reasonable compensation for services rendered by Applicant in this proceeding from November 1, 2023, through and including October 31, 2024.



4. All services for which Applicant seeks compensation were performed for and on behalf of said bankruptcy estate and not on behalf of any other estate or individual creditor or other person, and no agreement or understanding exists between Applicant and any other persons for division of compensation.

SUMMARY OF SERVICES RENDERED

5. Applicant has rendered professional services to the Debtor-in-Possession including the following:

- a. CASE ADMINISTRATION – Assisted Debtor with preparation and coordination of monthly operating reports. Analyzed Debtor's monthly financial reports and assisted with revisions. Advised Debtor on accounting for transactions and presentation of the same. Advised Debtor on various bankruptcy issues.
- b. PLAN & DISCLOSURE STATEMENT – Analyze claims with respect to Plan of Liquidation and drafted liquidation analysis for Plan of Liquidation. Prepared exhibits and schedules in support of Plan of Liquidation. Prepared revised and updated exhibits for Plan and Disclosure Statement.
- c. CLAIMS ADMINISTRATION – Analyzed claims filed relative to estimation in liquidating Plan.
- d. TAX ISSUES – Meetings and communications with Debtor's employees and tax firm regarding filing of 2023 tax returns for the Debtor.

COMPENSATION PAID AND/OR PROMISED AND ITS SOURCE

6. Your Applicant has received \$21,877.70 in payment of the first interim fee application.

7. There is no agreement or understanding between your Applicant and any other person for the sharing of the compensation to be received for the services rendered in this case

PERSONNEL

8. The following Rocky Mountain Advisory, LLC personnel billed time in this application. Total time billed by each person by project is included in Exhibit A.

<u>Personnel</u>	<u>Hourly Rate</u>
John Curtis	\$345 - \$365
Jennifer Yakumo	\$250 - \$260
Raani Erekson	\$100

DISBURSEMENTS

11. Your Applicant has been required to spend \$149.80 as Accountant for the Trustee for the period November 1, 2023, through October 31, 2024, for copying documents and for other actual and necessary expenses as outlined in detail on the itemizations of actual expenses attached hereto (Exhibit A). Accordingly, the disbursements for the period November 1, 2023, through October 31, 2024 are \$149.80.

EVALUATION OF SERVICES

11. For the period November 1, 2023, through October 31, 2024, your Applicant has rendered services valued at \$26,300.00 as Accountant for the Trustee and Financial Advisor in connection with the above matters. This amount is based on services having been performed by various members of your Applicant's accounting firm

and are itemized in detail on the attached time summary (Exhibit A). Services have been rendered at the reasonable rates identified in the attached time summary.

WHEREFORE, your Applicant prays that it be awarded and paid the sum of \$26,300.00, for compensation for professional services and \$149.80 in expenses in this case for a total amount due of \$26,449.80 for the period November 1, 2023, through October 31, 2024.

DATED this 21st day of November 2024.

/s/ John Curtis
John Curtis
Rocky Mountain Advisory, LLC

EXHIBIT A

Rocky Mountain Advisory, LLC
 15 W South Temple
 Suite 500
 Salt Lake City UT 84101
 United States of America



Brian Rothschild
 Via Electronic Mail
 brothschild@parsonsbehle.com

October 31, 2024

Invoice Number : 204091
 Payment Terms: Net 15 Days

RE: Polarity TE : Polarity TE Bankruptcy

TIME DETAILS

DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
CASE ADMINISTRATION					
11/9/2023	John Curtis	Reviewed email from T. Davis on accounting accruals and accounting issues and responded to the same.	0.40	345.00	138.00
11/14/2023	Jennifer Yakumo	Prepare an initial outline of the October 2023 operating report.	0.10	250.00	25.00
11/17/2023	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets and edit the October operating report (1.3). Meet with J. Curtis to provide a status update (.1). Download and redact the October 2023 bank statements (.1).	1.50	250.00	375.00
11/20/2023	John Curtis	Reviewed monthly operating report for October and provided comments and direction for filing.	0.60	345.00	207.00
11/29/2023	Jennifer Yakumo	Telephone conference with T. Davis regarding the outstanding payables.	0.40	250.00	100.00
12/7/2023	John Curtis	Reviewed orders on fee applications for three professionals to determine appropriate actions and payment of the same (.3). Prepared email to T. Davis and team on payment of fee applications net of retainers and provided Court orders in support of the same (.3).	0.60	345.00	207.00
12/8/2023	John Curtis	Reviewed orders on fee applications and provided instructions and direction to Polarity team for payment of professionals, including providing applications and orders.	0.50	345.00	172.50
12/11/2023	John Curtis	Reviewed B. Rothschild email on retainer amount and directed T. Davis on revised payment amount for fees.	0.20	345.00	69.00
12/12/2023	Jennifer Yakumo	Review the case docket and claims register and outline a case status update.	0.30	250.00	75.00
12/14/2023	John Curtis	Communications with T. Davis on monthly operating report (.2). Searched for PwC approval of ordinary course professional and directed T. Davis in payment of their invoices (.3).	0.50	345.00	172.50
12/15/2023	John Curtis	Correspondence with PwC on tax issues and arranged for meeting on tax returns, potential tax liability analysis.	0.40	345.00	138.00

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12/18/2023	Jennifer Yakumo	Prepare an outline of the November 2023 operating report (.1) Research regarding the employment of Kurtzman Carson Consultants (.3).	0.40	250.00	100.00
12/18/2023	John Curtis	Reviewed monthly operating report question from T. Davis and responded to the same after reviewing form (.5). Searched docket for KCC employment order and approval to pay and provided information to T. Davis (.4).	0.90	345.00	310.50
12/19/2023	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets and edit the November 2023 operating report (2.1). Edit the operating report per J. Curtis (.1) Prepare email to R. Hague transmitting the same (.1).	2.30	250.00	575.00
12/20/2023	John Curtis	Prepared for call with PwC on tax return estimates and analysis (.2). Call with S. Vandertoolen and PwC team on tax analysis and estimation of potential taxes for 2023 and 2024 (.3). Update J. Yakumo on tax planning (.1).	0.60	345.00	207.00
12/22/2023	John Curtis	Reviewed communications on payment to KCC and response to the same.	0.30	345.00	103.50
12/22/2023	Jennifer Yakumo	Prepare email reply to C. Cushnir regarding payment to KCC.	0.10	250.00	25.00
1/9/2024	Jennifer Yakumo	Prepare an initial outline of the December 2023 operating report.	0.10	260.00	26.00
1/17/2024	John Curtis	Reviewed December monthly operating report and supporting documents and sent to R. Hague for approval (.9). Email to B. Rothschild to file monthly operating report (.2).	1.10	365.00	401.50
1/23/2024	John Curtis	Communications with counsel on Plan and monthly operating report (.3). Communications with Equity Stock Transfer Company on assisting with and providing services relative to payment of equity holders under Plan (.4).	0.70	365.00	255.50
1/23/2024	Jennifer Yakumo	Check the case status, then email to J. Curtis regarding the same.	0.10	260.00	26.00

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2/20/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of January 2024 and prepare the operating report (1.3) Prepare email to T. Davis requesting the bank statements (.1) Organize the bank statements and process redactions (.1). Compile the January 2024 operating report, then email it to R. Hague for review (.1). Prepare email to B. Rothschild and D. Neilson transmitting the January 2024 operating report for filing (.1)	1.70	260.00	442.00
3/14/2024	Jennifer Yakumo	Prepare email reply to T. Davis regarding the February operating report (.2). Prepare an outline of the February 2024 operating report (.2). Prepare a schedule of cumulative balances based on the monthly operating reports, then email it to T. Davis per his request (.8).	1.20	260.00	312.00
3/14/2024	John Curtis	Communications with legal and accounting team on information needed for Plan and Disclosure statement (.2). Communications with T. Davis and J. Yakumo on monthly operating report (.2).	0.40	365.00	146.00
3/18/2024	Jennifer Yakumo	Compile and redact the Debtors' February 2024 bank statements (.1). Analyze the Debtors' financial worksheets and prepare the February 2024 operating report (1.1). Prepare email to R. Hague transmitting the report for his review (.1). Prepare email to T. Davis regarding the March financials (.1).	1.40	260.00	364.00
3/19/2024	Jennifer Yakumo	Prepare email to B. Rothschild and D. Neilson transmitting the February 2024 operating report for filing.	0.10	260.00	26.00
4/5/2024	Jennifer Yakumo	Compile the March 2024 bank statements and process redactions (.1). Prepare an initial outline of the March 2024 operating report (.1).	0.20	260.00	52.00
4/15/2024	Jennifer Yakumo	Email reminder to T. Davis on the March 2024 operating report (.1). Prepare an initial outline of the same. (.1)	0.20	260.00	52.00

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4/18/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of March 2024 and edit the operating report (1.1). Compile the March 2024 operating report, then email it to R. Hague for review (.1). Prepare email to B. Rothschild and D. Neilson transmitting the March 2024 operating report for filing (.1).	1.30	260.00	338.00
5/14/2024	John Curtis	Reviewed fee information and provided estimate of billed and unbilled time to T. Davis for monthly operating report.	0.40	365.00	146.00
5/17/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of April 2024 and prepare the operating report (1.2). Organize the bank statements and process redactions (.1).	1.30	260.00	338.00
5/20/2024	Jennifer Yakumo	Compile the April 2023 operating report and email it to R. Hague for review (.1). Obtain R. Hague's approval, then forward it to B. Rothschild and D. Neilson (.1).	0.20	260.00	52.00
6/5/2024	Jennifer Yakumo	Check the case status, then email to R. Hague regarding the same (.1). Prepare email to T. Davis regarding the May 2024 operating report (.1).	0.20	260.00	52.00
6/11/2024	Jennifer Yakumo	Prepare email to the Debtor's team regarding tax filings.	0.20	260.00	52.00
6/17/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of May 2024 and prepare the operating report (.7). Organize the bank statements and process redactions (.1). Prepare email to R. Hague transmitting the report for his review (.1).	0.90	260.00	234.00
6/18/2024	Jennifer Yakumo	Prepare email to B. Rothschild and D. Neilson transmitting the Debtors' May 2024 operating report.	0.10	260.00	26.00
7/19/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of June 2024 and prepare the operating report (1.1). Organize the bank statements and process redactions (.1).	1.20	260.00	312.00

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DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
7/22/2024	John Curtis	Reviewed June monthly operating report and discussed changes with J. Yakumo (.6). Reviewed docket for status of plan and disclosure statement (.3).	0.90	365.00	328.50
7/22/2024	Jennifer Yakumo	Prepare the June 2024 operating report for filing (.1). Prepare email to R. Hague transmitting the report for his review (.1). Confer with J. Curtis regarding the operating report (.1). Prepare email to D. Neilson and B. Rothschild transmitting the June 2024 operating report for filing (no charge).	0.30	260.00	78.00
8/16/2024	John Curtis	Reviewed financial schedules and data provided by T. Davis to prepare monthly operating report (1.1). Prepared monthly operating report schedules and documents and determined areas for follow up with T. Davis (1.9). Communications with T. Davis on analysis and accrued expenses (.3).	3.30	365.00	1,204.50
8/21/2024	John Curtis	Communications with R. Hague on case and status (.3). Prepared monthly operating report for filing, redacted bank records and confirmed schedules, submitted to R. Hague for review (2.3).	2.60	365.00	949.00
8/22/2024	John Curtis	Sent July monthly operating report to counsel for filing after R. Hague approval (.2). Reviewed motions for approval of plan and disclosure statement, scheduled the same and discussed with Polarity management (.5). Call with C. Cushnir and T. Davis on accounts payable and resolution of the same, bankruptcy schedule (.8).	1.50	365.00	547.50
8/26/2024	Jennifer Yakumo	Confer with J. Curtis regarding the post-petition accruals.	0.10	260.00	26.00
9/18/2024	John Curtis	Reviewed monthly operating report for August, underlying schedules and data (.4). Communications with J. Yakumo on monthly operating report and confirmation hearings (.2).	0.60	365.00	219.00
9/18/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of August 2024 and prepare the operating report (1.3). Organize the bank statements and process redactions (.1). Compile the report for J. Curtis's review (.1). Prepare email to R. Hague transmitting the same (.1).	1.60	260.00	416.00

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9/19/2024	Jennifer Yakumo	Prepare email to D. Neilson and B. Rothschild transmitting the August 2024 operating report for filing.	0.10	260.00	26.00
10/16/2024	Jennifer Yakumo	Confer with R. Erektion regarding unbilled fees and costs (.1). Prepare email reply to T. Davis regarding the same (.1).	0.20	260.00	52.00
10/18/2024	Jennifer Yakumo	Analyze the Debtor's financial reporting worksheets for the month of September 2024 and prepare the operating report (.9). Organize the bank statements and process redactions (.1). Compile the report and forward it to J. Curtis for review (.1).	1.10	260.00	286.00
10/21/2024	Jennifer Yakumo	Prepare email to R. Hague transmitting the September 2024 operating report for his review.	0.10	260.00	26.00
10/22/2024	Jennifer Yakumo	Prepare email to B. Rothschild and D. Neilson transmitting the Debtors' September 2024 operating report.	0.10	260.00	26.00
Sub Total :			35.60		10,837.50

CLAIMS ADMINISTRATION

11/6/2023	Jennifer Yakumo	Download and analyze additional proof of claims that have been filed (.3). Edit the claims analysis and summary (.5). Communicate with C. Cushnir regarding the same (.3).	1.10	250.00	275.00
11/7/2023	Jennifer Yakumo	Prepare email to C. Cushnir regarding the filed proof of claims.	0.10	250.00	25.00
11/8/2023	Jennifer Yakumo	Analyze emails from C. Cushnir and edit the claims summary.	0.10	250.00	25.00
4/29/2024	Jennifer Yakumo	Meet with J. Curtis to prepare for our meeting with the Debtors' team (.2). Conference with J. Curtis, R. Hague, T. Davis, and C. Cushnir to discuss the estimated claim amounts (.5).	0.70	260.00	182.00
5/24/2024	Jennifer Yakumo	Analyze the filed claims to outline potential objections and additional information needed.	0.90	260.00	234.00

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DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
5/29/2024	Jennifer Yakumo	Examine various employment agreements to determine the appropriate claim amounts for wages, benefits, and other employment contract items.	2.80	260.00	728.00
Sub Total :			5.70		1,469.00

FEE APPLICATIONS

11/6/2023	Raani Ereksen	Preparation of first interim fee application.	1.20	100.00	120.00
11/7/2023	John Curtis	Reviewed, revised and prepared RMA invoice and fee application and approved for filing.	0.60	345.00	207.00
Sub Total :			1.80		327.00

PLAN & DISCLOSURE STATEMENT

11/7/2023	John Curtis	Meeting with J. Yakumo on plan of liquidation (.2). Email communications with Debtor's employees on claims and related treatment for Plan of Liquidation (.4).	0.60	345.00	207.00
11/7/2023	Jennifer Yakumo	Edit the liquidation analysis to incorporate claims that have been filed since our last draft (.3). Prepare email to R. Hague and T. Davis requesting updates on the Debtors' remaining assets (.2). Analyze the draft Chapter 11 Plan (.1). Prepare email to J. Curtis regarding the same (.1).	0.70	250.00	175.00
11/13/2023	Jennifer Yakumo	Analyze emails from C. Cushnir and T. Davis and edit the claims and liquidation analysis to incorporate the same.	0.50	250.00	125.00
11/21/2023	Jennifer Yakumo	Analyze email from B. Rothschild regarding the draft disclosure statement (.1). Begin to compile information needed for the disclosure statement (.3).	0.40	250.00	100.00
11/27/2023	Jennifer Yakumo	Analyze the Court's claims register and obtain any newly filed claims (.1). Edit the claims and plan feasibility worksheets to incorporate the new claims (.2). Edit the liquidation analysis (.1). Continue to compile information needed for the disclosure statement (1.1). Prepare email to T. Davis requesting updated information on the Debtors' assets and post-petition payables (.4).	1.90	250.00	475.00

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DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
11/28/2023	Jennifer Yakumo	Email reply to T. Davis regarding the accruals for post-petition professional fees and costs.	0.10	250.00	25.00
11/30/2023	Jennifer Yakumo	Analyze payable details provided by T. Davis and make corrections to the detailed claims tracker and summary, and update the liquidation analyses (1.8). Conference with J. Curtis regarding the summary of claims (.5). Email T. Davis regarding estimated professional fees (.2). Conference with B. Rothschild, J. Curtis, R. Hague, T. Davis, and C. Cushnir regarding the proposed plan (.8). Edit the claims summary following our discussion (1.5). Leave voice message for C. Cushnir regarding the wage claims (.1).	4.90	250.00	1,225.00
12/1/2023	Jennifer Yakumo	Email T. Davis and C. Cushnir regarding the estimated claims as of November 30 (.4). Telephone conference with C. Cushnir about the claims for unpaid wages and PTO accruals (.1). Telephone conference with M. Baker regarding Dorsey's pre-petition claim (.1). Email Debtors' bankruptcy team regarding the same (.2). Email B. Rothschild providing some of the details requested for the plan and disclosure statement (.6). Email reply to C. Cushnir regarding K. Day's claims (.1). Analyze emails from C. Cushnir and edit the summary of claims to incorporate her comments (.6). Prepare email to the Debtors' bankruptcy team transmitting the updated version (.1). Edit the liquidation analysis (.3). Telephone conference with T. Davis for a detailed review of the summary of claims (.7).	3.20	250.00	800.00
12/4/2023	Jennifer Yakumo	Analyze email from T. Davis and edit the summary of claims to incorporate his comments (.9). Gather and examine relevant orders impacting the treatment of claims; further edits to the claims summary (.8). Edit the liquidation analysis to conform (.3). Confer with J. Curtis regarding the same (.3). Prepare the liquidation analysis and claims summary for attorney review (.1). Prepare email to B. Rothschild transmitting the same and providing certain claims detail for the disclosure statement (.3).	2.70	250.00	675.00

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DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
3/12/2024	Jennifer Yakumo	Gather new proof of claim filings and update the schedule and summary of claims, including post-petition amounts due as outlined in the January 2024 operating report (1.1). Gather information requested by T. Beckett and prepare email to J. Curtis transmitting the same (.5).	1.60	260.00	416.00
3/15/2024	Jennifer Yakumo	Meet with T. Beckett, D. Neilson, and J. Curtis regarding the proposed disclosure statement and plan.	0.40	260.00	104.00
3/19/2024	Jennifer Yakumo	Meeting with T. Becket, D. Neilson, C. Cushnir, and R. Hague for a status update and discussion of confirmation and claim objection procedures.	0.50	260.00	130.00
4/5/2024	Jennifer Yakumo	Prepare an estimated liquidation analysis as of March 31, 2024.	0.90	260.00	234.00
4/9/2024	Jennifer Yakumo	Prepare the revised liquidation analysis for J. Curtis's review.	0.20	260.00	52.00
4/15/2024	Jennifer Yakumo	Prepare the updated liquidation analysis and claims summary for attorney review (.1). Prepare email to T. Beckett transmitting the same (.1). Edit the claims summary per C. Cushnir, then resend it to T. Beckett (.2).	0.40	260.00	104.00
4/18/2024	Jennifer Yakumo	Consider T. Davis's comments regarding the liquidation analysis and email reply requesting clarification.	0.10	260.00	26.00
4/22/2024	Jennifer Yakumo	Investigate the Debtors' accrued PTO liabilities (.5). Confer with J. Curtis regarding the same (.2). Arrange a meeting with T. Davis and C. Cushnir (.2).	0.90	260.00	234.00
4/23/2024	Jennifer Yakumo	Meeting with T. Davis and C. Cushnir regarding the pre- vs. post-petition unpaid wages and benefits (.8). Prepare a memo to the file to document our discussion with T. Davis and C. Cushnir (.4).	1.20	260.00	312.00

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DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
4/26/2024	Jennifer Yakumo	Examine Debtors' payroll worksheets, reconcile calculations to the claims filed by employees, and calculate balances by period and classification (1.3). Communicate with C. Cushnir regarding the outstanding director fees (.1). Edit the claims summary and liquidation analysis to eliminate payroll items that have already been paid (1.1). Confer with J. Curtis about the changes to the anticipated claims payout and liquidation analysis (.1). Prepare revised claims summary and liquidation analysis for attorney review, then email them to T. Beckett with commentary on the changes (.4). Telephone conference with C. Cushnir regarding the wage claims (.5).	3.50	260.00	910.00
5/1/2024	Jennifer Yakumo	Follow-up with J. Curtis regarding the claims summary (.1). Prepare email to C. Cushnir regarding the same (.1).	0.20	260.00	52.00
5/20/2024	Jennifer Yakumo	Gather new proof of claim filings and update our claims ledger (.6). Compare the claims to the Debtor's records and make adjustments (1.1). Update the liquidation analysis to April 30 (.1).	1.80	260.00	468.00
5/21/2024	Jennifer Yakumo	Prepare email to T. Beckett and D. Neilson transmitting the updated liquidation analysis and claims summary.	0.10	260.00	26.00
Sub Total :			26.80		6,875.00

TAX WORK / ISSUES

3/25/2024	John Curtis	Reviewed tax communications and followed up with T. Davis and C. Cushnir on extension and filing of 2023 tax returns.	0.50	365.00	182.50
4/4/2024	John Curtis	Made arrangement with tax professionals for meeting (.2). Meeting with S. Vandertoolen and M. Sadler of PwC and T. Davis and C. Cushnir of Polarity on tax return preparation and related issues (.5).	0.70	365.00	255.50
8/9/2024	John Curtis	Email communications with PwC tax manager and Polarity management on tax return preparation, engagement letter and other issues and responded to the same.	0.40	365.00	146.00

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10/3/2024	John Curtis	Reviewed communications from PwC on tax services and reviewed engagement letter.	0.30	365.00	109.50
Sub Total :			1.90		693.50

ASSET ANALYSIS & RECOVERY

1/16/2024	Jennifer Yakumo	Organize the December 2023 bank statements and process redactions (.2). Analyze the Debtor's financial reporting worksheets for the month of December 2023 and edit the operating report (1.2) Prepare email reply to T. Davis to address his questions about the operating reports (.2)	1.60	260.00	416.00
Sub Total :			1.60		416.00

LIQUIDATION & DISTRIBUTION PLAN

11/27/2023	John Curtis	Reviewed plan and disclosure statement to determine information needed for disclosures and liquidation analysis (.4). Directed J. Yakumo (.2).	0.60	345.00	207.00
11/30/2023	John Curtis	Meeting with and directed J. Yakumo on liquidation analysis and claims schedules (.6). Reviewed liquidation analysis and schedules (.9). Call with R. Hagues, C. Cushnir, T. Davis, J. Yakumo and B. Rothschild on liquidating plan, accounting issues and questions and projected plan dates (.9).	2.40	345.00	828.00
12/1/2023	John Curtis	Reviewed liquidation analysis and provided comments to J. Yakumo (.9). Discussed liquidation plan and analysis with J. Yakumo and provided direction (.3). Reviewed correspondence on claims and related issues (.2).	1.40	345.00	483.00
12/4/2023	John Curtis	Additional review and analysis of liquidation analysis (.6). Revised administrative claims and other figures in liquidation analysis and contacted KCC regarding estimate of equity distributions under proposed plan (.9). Call with B. Rothschild regarding liquidation analysis (.1). Directed work of J. Yakumo on liquidation analysis and information for Plan (.3).	1.90	345.00	655.50

Rocky Mountain Advisory, LLC
 15 W South Temple
 Suite 500
 Salt Lake City UT 84101
 United States of America



Brian Rothschild
 Via Electronic Mail
 brothschild@parsonsbehle.com

October 31, 2024

Invoice Number : 204091
 Payment Terms: Net 15 Days

RE: Polarity TE : Polarity TE Bankruptcy

TIME DETAILS

DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
12/8/2023	John Curtis	Prepared for call with KCC on equity holder distributions under the plan and related logistics and call regarding the same (.7). Reviewed KCC instructions and followed up with R. Hague and team on contacting Equity Stock Transfer company for registered holder report for distributions (.5).	1.20	345.00	414.00
12/12/2023	John Curtis	Reviewed communications on 401(k) plan termination and claims and responded to the same.	0.40	345.00	138.00
3/15/2024	John Curtis	Call with T. Beckett, D. Nielsen and J. Yakumo on Plan and disclosure statement and remaining items to complete (.4). Reviewed Plan communications and analyses to prepare for meeting with counsel (.2).	0.60	365.00	219.00
4/9/2024	John Curtis	Reviewed updated liquidation analysis and schedules thereto and discussed with J. Yakumo (1.1). Requested information on fees from Parsons Behle to complete liquidation analysis for Plan of Liquidation (.2).	1.30	365.00	474.50
4/12/2024	John Curtis	Updated liquidation analysis and reviewed information from Parsons Behle for liquidation analysis.	0.90	365.00	328.50
4/22/2024	John Curtis	Meet with J. Yakumo on employee claims issues and provided direction.	0.30	365.00	109.50
4/29/2024	John Curtis	Call with R. Hauge, T. Davis, C. Cushnir and J. Yakumo on claims and liquidation analysis.	0.50	365.00	182.50
10/1/2024	John Curtis	Reviewed plan documents and projections to prepare for hearing (.3). Reviewed calendar for reset date and scheduled disclosure statement hearing (.2). Reviewed plan confirmation schedule from counsel and scheduled for the same (.2).	0.70	365.00	255.50
10/29/2024	John Curtis	Communications with counsel on disclosure statement hearing (.3). Reviewed my analyses and disclosure statement to prepare for disclosure statement hearing (1.6). Attended disclosure statement hearing (.6). Searched for and provided tax return to US Trustee pursuant to request (.4). Communications with and obtained stock ledger from Equity Transfer Company for notice to equity holders (.5).	3.40	365.00	1,241.00

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TIME DETAILS

DATE	STAFF MEMBER	DESCRIPTION	HOURS	RATE	AMOUNT
10/30/2024	John Curtis	Reviewed stockholder information in electronic format provided by Equity Transfer and provided to consultant for providing notice.	0.40	365.00	146.00
Sub Total :			16.00		5,682.00
Professional Fees Total :					26,300.00

TIME SUMMARY

STAFF MEMBER	HOURS	RATE	AMOUNT
Raani Erekson	1.20	100.00	120.00
John Curtis	35.60	345.00	12,712.00
Jennifer Yakumo	52.60	260.00	13,468.00
Total:	89.40		26,300.00

EXPENSE DETAILS

ITEM	AMOUNT
PACER	41.10
PACER	92.90
PACER	2.90
PACER	12.90
Expense Total :	149.80
Total for this invoice:	26,449.80

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REMITTANCE DETAILS

Open Transactions...

Date	Ref Nbr.	Tran Type	Project	Amount	Applied	Balance
10-31-2024	204091	Invoice	Polarity TE : Polarity TE Bankruptcy	26,449.80	-	26,449.80
Total Due:						26,449.80

Payment Instructions

Mailed Payments

Rocky Mountain Advisory, LLC
15 W South Temple, Suite 500
Salt Lake City, UT 84101

Payment link is available upon request for invoices and for the total balance

Wire/ACH
Zions Bank
One South Main Street
Salt Lake City, UT84133

Routing Number 124000054
Account Name: Rocky Mountain Advisory, LLC
Account Number: Call for Account Number