

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and  
PolarityTE, Inc.  
Debtor(s)

§  
§  
§  
§

Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 10/31/2024

Petition Date: 06/06/2023

Months Pending: 17

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

3

Debtor's Full-Time Employees (as of date of order for relief):

31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements  
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit  
☒ Statement of operations (profit or loss statement)  
☐ Accounts receivable aging  
☒ Postpetition liabilities aging  
☐ Statement of capital assets  
☐ Schedule of payments to professionals  
☐ Schedule of payments to insiders  
☒ All bank statements and bank reconciliations for the reporting period  
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague

Signature of Responsible Party

11/20/2024

Date

Richard Hague, CEO

Printed Name of Responsible Party

1960 S 4250 W, Salt Lake City, UT 84104

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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| Part 1: Cash Receipts and Disbursements                            | Current Month | Cumulative  |
|--|---------------|-------------|
| a. Cash balance beginning of month                                 | \$6,185,826   |             |
| b. Total receipts (net of transfers between accounts)              | \$11,112      | \$7,371,902 |
| c. Total disbursements (net of transfers between accounts)         | \$98,544      | \$4,672,440 |
| d. Cash balance end of month (a+b-c)                               | \$6,098,394   |             |
| e. Disbursements made by third party for the benefit of the estate | \$0           | \$0         |
| f. Total disbursements for quarterly fee calculation (c+e)         | \$98,544      | \$4,672,440 |

| Part 2: Asset and Liability Status<br>(Not generally applicable to Individual Debtors. See Instructions.)                          | Current Month |
|--|---------------|
| a. Accounts receivable (total net of allowance)  | \$0           |
| b. Accounts receivable over 90 days outstanding (net of allowance)   | \$0           |
| c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation)) | \$0           |
| d. Total current assets  | \$6,108,394   |
| e. Total assets  | \$6,108,394   |
| f. Postpetition payables (excluding taxes)   | \$181,603     |
| g. Postpetition payables past due (excluding taxes)  | \$63,467      |
| h. Postpetition taxes payable  | \$7,825       |
| i. Postpetition taxes past due   | \$0           |
| j. Total postpetition debt (f+h)   | \$189,429     |
| k. Prepetition secured debt  | \$0           |
| l. Prepetition priority debt   | \$0           |
| m. Prepetition unsecured debt  | \$372,957     |
| n. Total liabilities (debt) (j+k+l+m)  | \$562,386     |
| o. Ending equity/net worth (e-n)   | \$5,546,008   |

| Part 3: Assets Sold or Transferred   | Current Month | Cumulative  |
|--|---------------|-------------|
| a. Total cash sales price for assets sold/transferred outside the ordinary course of business                        | \$0           | \$6,530,020 |
| b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business | \$0           | \$0         |
| c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)                      | \$0           | \$6,530,020 |

| Part 4: Income Statement (Statement of Operations)<br>(Not generally applicable to Individual Debtors. See Instructions.) | Current Month | Cumulative   |
|---|---------------|--------------|
| a. Gross income/sales (net of returns and allowances)   | \$0           |              |
| b. Cost of goods sold (inclusive of depreciation, if applicable)  | \$0           |              |
| c. Gross profit (a-b)   | \$0           |              |
| d. Selling expenses   | \$0           |              |
| e. General and administrative expenses  | \$75,744      |              |
| f. Other expenses   | \$0           |              |
| g. Depreciation and/or amortization (not included in 4b)  | \$0           |              |
| h. Interest   | \$-11,112     |              |
| i. Taxes (local, state, and federal)  | \$2,965       |              |
| j. Reorganization items   | \$27,622      |              |
| k. Profit (loss)  | \$-95,219     | \$-5,060,688 |

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**Part 5: Professional Fees and Expenses**

| a.     |   |                        | Approved<br>Current Month | Approved<br>Cumulative | Paid Current<br>Month | Paid<br>Cumulative |
|--------|---|------------------------|---------------------------|------------------------|-----------------------|--------------------|
|        | Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i> |                        | \$0                       | \$269,309              | \$0                   | \$269,309          |
|        | <i>Itemized Breakdown by Firm</i>   |                        |                           |                        |                       |                    |
|        | Firm Name   | Role                   |                           |                        |                       |                    |
| i      | Parsons Behle & Latimer   | Lead Counsel           | \$0                       | \$128,990              | \$0                   | \$128,990          |
| ii     | Dorsey & Whitney  | Special Counsel        | \$0                       | \$118,441              | \$0                   | \$118,441          |
| iii    | Rocky Mountain Advisory   | Financial Professional | \$0                       | \$21,878               | \$0                   | \$21,878           |
| iv     |   |                        |                           |                        |                       |                    |
| v      |   |                        |                           |                        |                       |                    |
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| b.   |  |                 | Approved<br>Current Month | Approved<br>Cumulative | Paid Current<br>Month | Paid<br>Cumulative |
|------|--|-----------------|---------------------------|------------------------|-----------------------|--------------------|
|      | Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i> |                 | \$4,418                   | \$691,475              | \$0                   | \$263,295          |
|      | <i>Itemized Breakdown by Firm</i>  |                 |                           |                        |                       |                    |
|      | Firm Name  | Role            |                           |                        |                       |                    |
| i    | Mark Lehman  | Special Counsel | \$0                       | \$172,250              | \$0                   | \$17,038           |
| ii   | Ned Swanson  | Other           | \$0                       | \$131,625              | \$0                   | \$36,000           |
| iii  | Crowell Moring   | Special Counsel | \$0                       | \$164,938              | \$0                   | \$8,565            |
| iv   | Panitch Schwarze Belisario & N   | Special Counsel | \$0                       | \$21,450               | \$0                   | \$1,702            |
| v    | Sanchez-DeVanny Eseverri   | Special Counsel | \$0                       | \$0                    | \$0                   | \$46               |
| vi   | Tanner & Co.   | Other           | \$0                       | \$0                    | \$0                   | \$15,671           |
| vii  | Kurtzman Carson Consultants  | Other           | \$4,418                   | \$182,284              | \$0                   | \$165,344          |
| viii | PricewaterhouseCoopers   | Other           | \$0                       | \$18,928               | \$0                   | \$18,928           |
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|    | c  |  |  |         |           |     |           |
| c. | All professional fees and expenses (debtor & committees) |  |  | \$4,418 | \$960,784 | \$0 | \$532,604 |

**Part 6: Postpetition Taxes****Current Month****Cumulative**

|    |   |          |           |
|----|---|----------|-----------|
| a. | Postpetition income taxes accrued (local, state, and federal) | \$0      | \$0       |
| b. | Postpetition income taxes paid (local, state, and federal)    | \$0      | \$300     |
| c. | Postpetition employer payroll taxes accrued                   | \$-752   | \$611     |
| d. | Postpetition employer payroll taxes paid                      | \$29,661 | \$688,414 |
| e. | Postpetition property taxes paid                              | \$0      | \$0       |
| f. | Postpetition other taxes accrued (local, state, and federal)  | \$0      | \$7,214   |
| g. | Postpetition other taxes paid (local, state, and federal)     | \$0      | \$792     |

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard Hague

Signature of Responsible Party

Chief Executive Officer

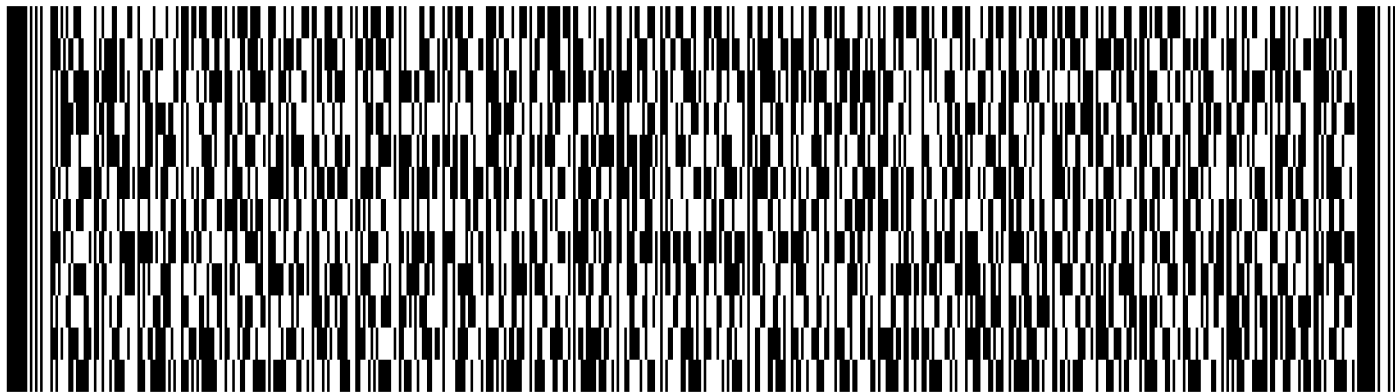
Title

Richard Hague, CEO

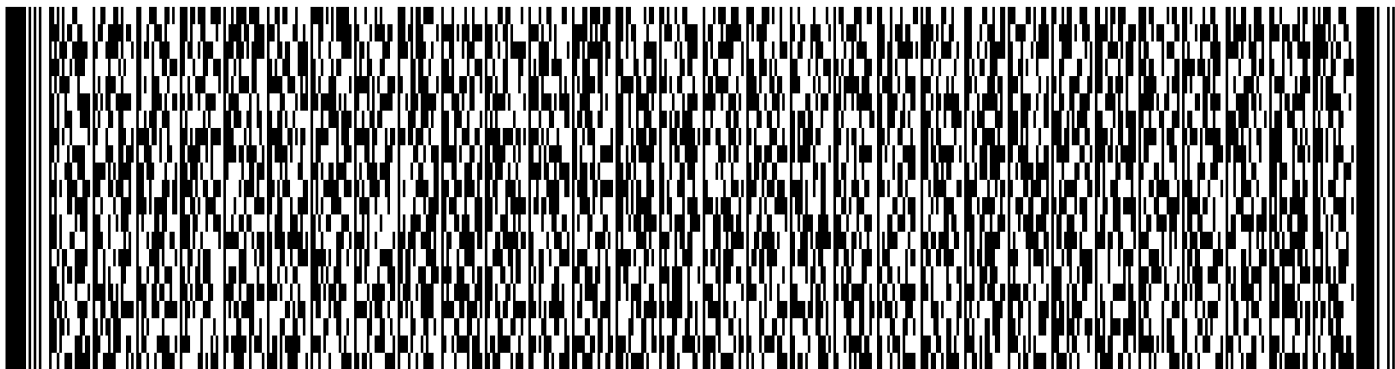
Printed Name of Responsible Party

11/20/2024

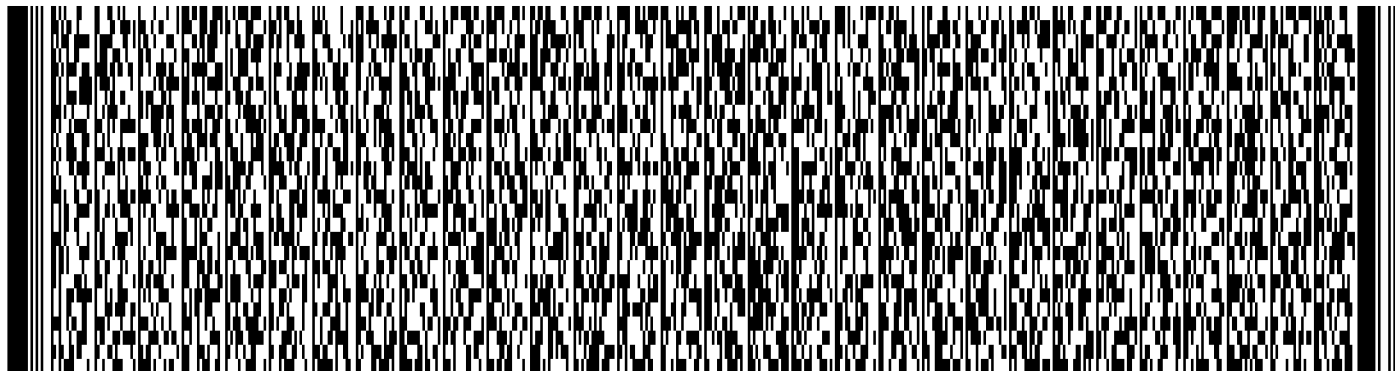
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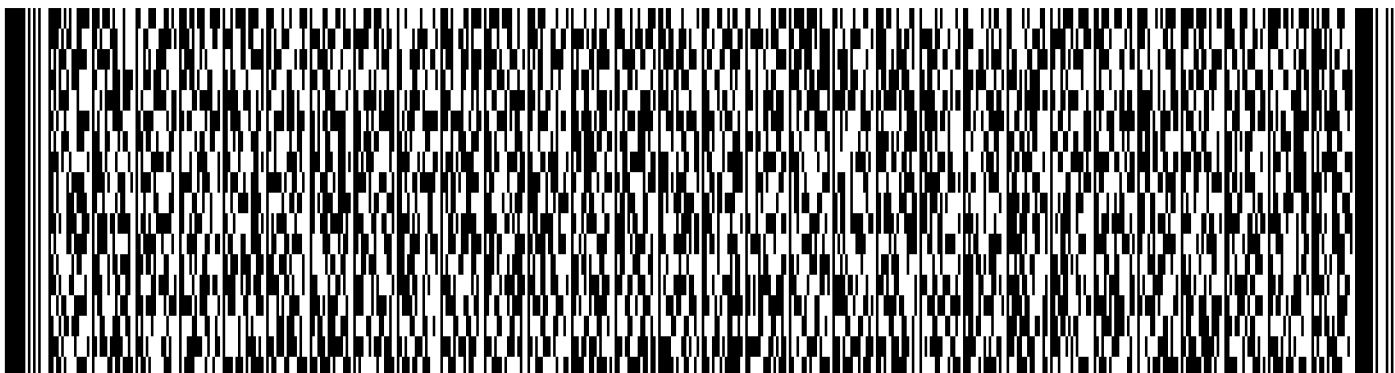
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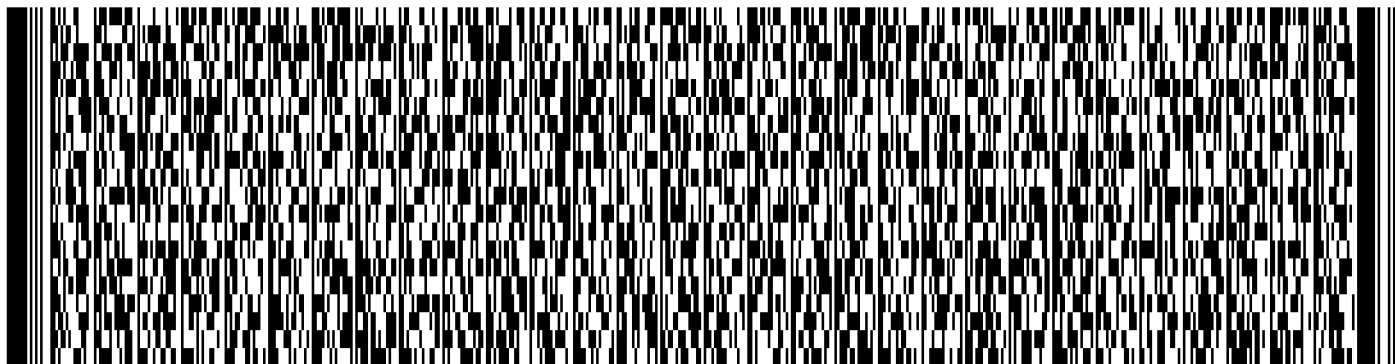
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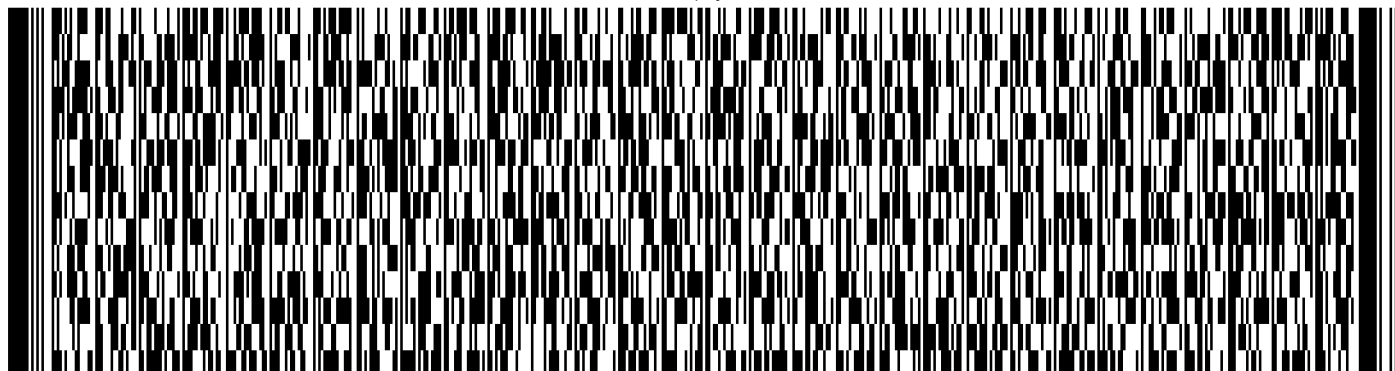
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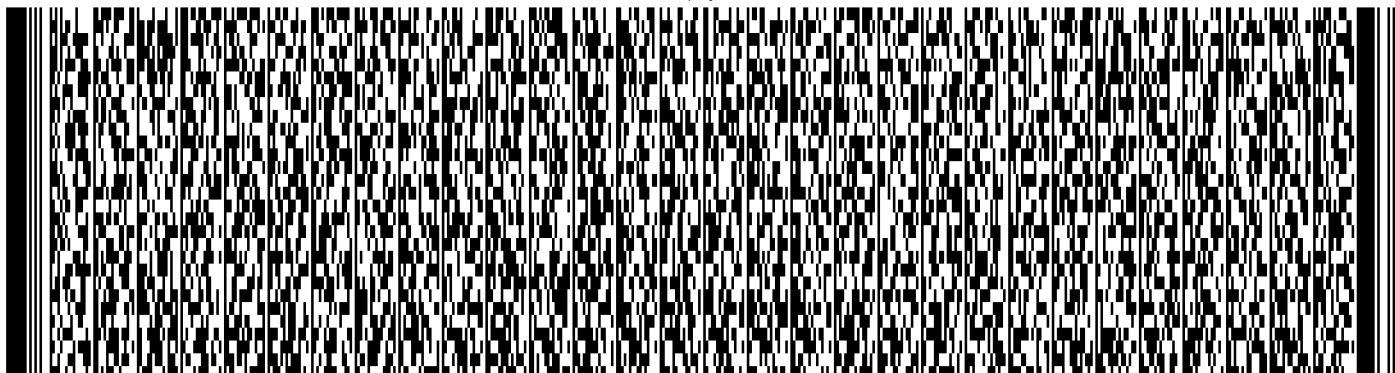
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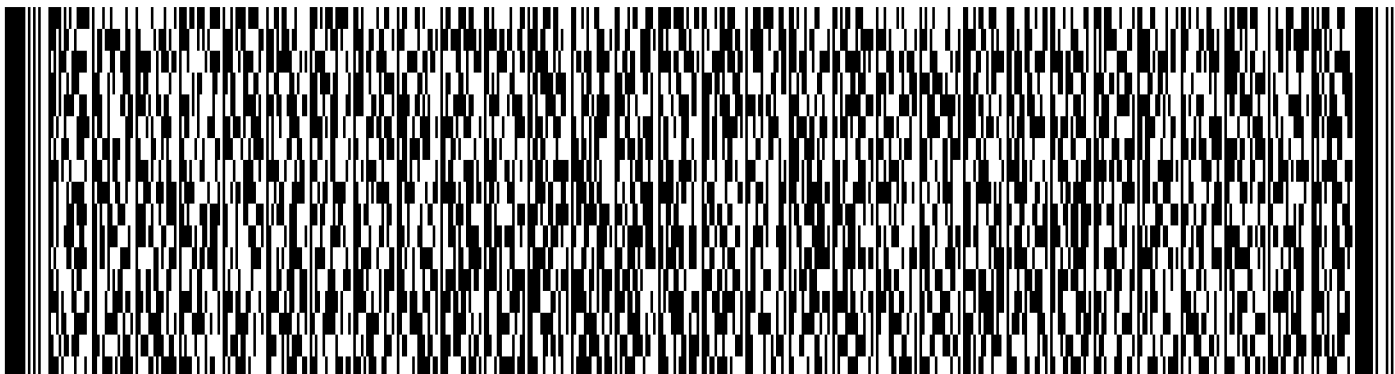
Bankruptcy1to50



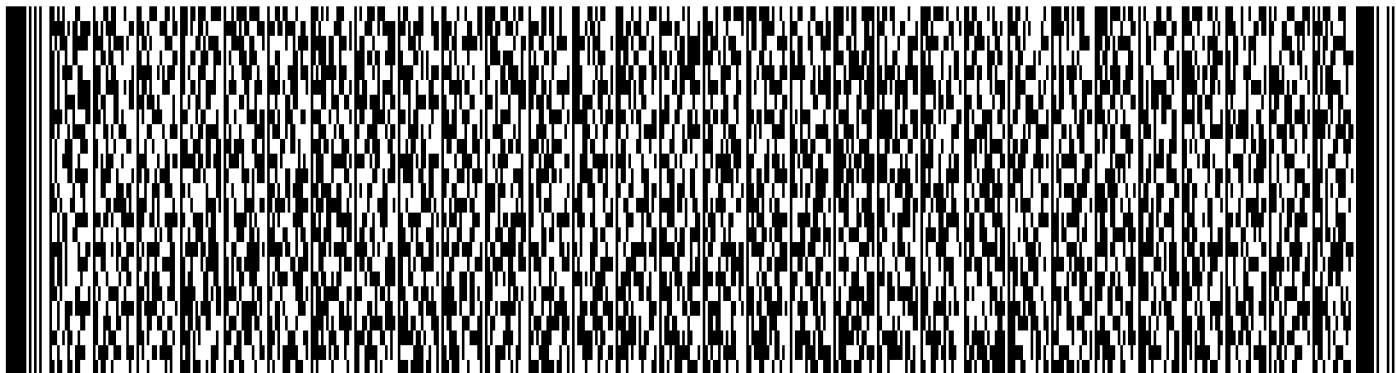
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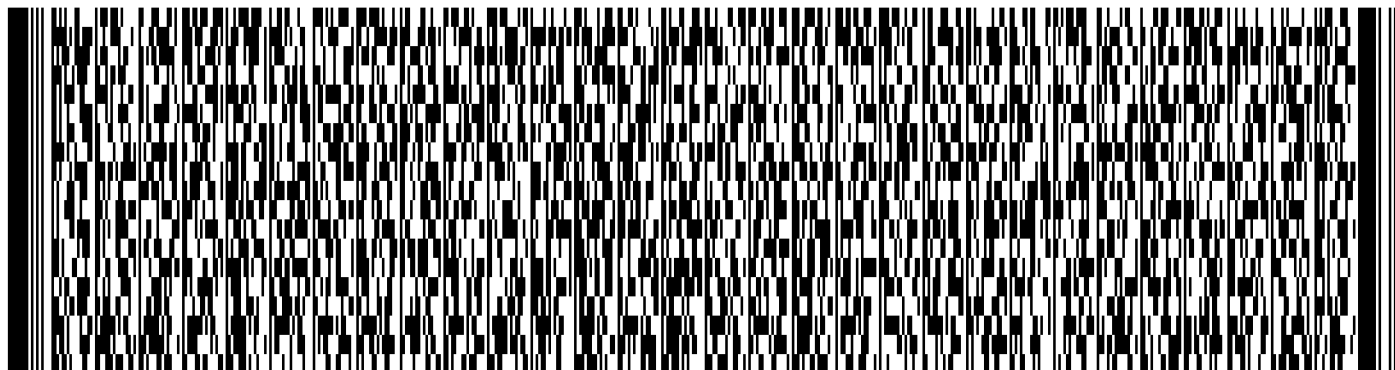
NonBankruptcy1to50



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PageThree



PageFour

The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

**PolarityTE, Inc**  
**Balance Sheet**  
**As of October 31, 2024**

|   | For the Month Ended<br>October 31, 2024 |
|---|---|
| <b>ASSETS</b>                                     |   |
| Current assets                                    |   |
| Cash and cash equivalents                         | -                                       |
| Assets held for sale                              | -                                       |
| Prepaid expenses and other current assets         | -                                       |
| Total current assets                              | -                                       |
| Property and equipment, net                       | -                                       |
| Operating lease right-of-use assets               | -                                       |
| Investments in Subs                               | 68,538,382                              |
| <b>TOTAL ASSETS</b>                               | <b>68,538,382</b>                       |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>       |   |
| Current liabilities                               |   |
| Accounts payable and accrued expenses             | -                                       |
| Other current liabilities                         | -                                       |
| Total current liabilities                         | -                                       |
| Warrant liability                                 | 62,681                                  |
| Operating Lease liabilities                       | -                                       |
| Other long-term liabilities                       | -                                       |
| <b>Total liabilities</b>                          | <b>62,681</b>                           |
| <b>Commitments and Contingencies</b>              |   |
| <b>STOCKHOLDERS' EQUITY</b>                       |   |
| Common stock                                      | 866                                     |
| Additional paid-in capital                        | 411,383,183                             |
| Accumulated deficit                               | (342,908,348)                           |
| <b>Total stockholders' equity</b>                 | <b>68,475,701</b>                       |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>68,538,382</b>                       |

**PolarityTE, Inc**  
**Statements of Operations**  
**For the Month Ended October 31, 2024**

|  | For the Month Ended<br>October 31, 2024 |
|--|---|
| <b>Net revenues</b>                                    |   |
| Services - Revenue                                     | -                                       |
| Total net revenues                                     | -                                       |
| <b>Cost of sales</b>                                   |   |
| Services - COS   | -                                       |
| Total cost of sales                                    | -                                       |
| <b>Gross profit</b>                                    | -                                       |
| <b>Operating costs and expenses</b>                    |   |
| Research and development                               | -                                       |
| General and administrative                             | -                                       |
| Restructuring and other charges                        | -                                       |
| Impairment of assets held for sale                     | -                                       |
| Total operating costs and expenses                     | -                                       |
| <b>Operating loss</b>                                  | -                                       |
| <b>Other income (expenses)</b>                         |   |
| Change in fair value of common stock warrant liability | -                                       |
| Interest income, net                                   | -                                       |
| Other income, net                                      | -                                       |
| <b>Net loss</b>  | -                                       |

**PolarityTE, MD Inc**  
**Balance Sheet**  
**As of October 31, 2024**

|   | For the Month Ended<br>October 31, 2024 |
|---|---|
| <b>ASSETS</b>                                     |   |
| Current assets                                    |   |
| Cash and cash equivalents                         | 6,098,394                               |
| Assets held for sale                              | -                                       |
| Prepaid expenses and other current assets         | 10,000                                  |
| Total current assets                              | <b>6,108,394</b>                        |
| Property and equipment, net                       | -                                       |
| Operating lease right-of-use assets               | -                                       |
| Other assets                                      | -                                       |
| <b>TOTAL ASSETS</b>                               | <b>6,108,394</b>                        |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>       |   |
| Current liabilities                               |   |
| Accounts payable and accrued expenses             | 499,705                                 |
| Other current liabilities                         | -                                       |
| Total current liabilities                         | <b>499,705</b>                          |
| Warrant liability                                 | -                                       |
| Operating Lease liabilities                       | -                                       |
| Other long-term liabilities                       | -                                       |
| Investments from Parent                           | 68,538,382                              |
| Total liabilities                                 | <b>69,038,087</b>                       |
| <b>Commitments and Contingencies</b>              |   |
| <b>STOCKHOLDERS' EQUITY</b>                       |   |
| Common stock                                      | 6,515                                   |
| Additional paid-in capital                        | 121,583,560                             |
| Accumulated deficit                               | (184,519,768)                           |
| Total stockholders' equity                        | <b>(62,929,693)</b>                     |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>6,108,394</b>                        |



**PolarityTE, MD Inc**  
**Statements of Operations**  
**For the Month Ended October 31, 2024**

|  | For the Month Ended<br>October 31, 2024 |
|--|---|
| <b>Net revenues</b>                                    |   |
| Services - Revenue                                     | -                                       |
| Total net revenues                                     | -                                       |
| <b>Cost of sales</b>                                   |   |
| Services - COS   | -                                       |
| Total cost of sales                                    | -                                       |
| <b>Gross profit</b>                                    | -                                       |
| <b>Operating costs and expenses</b>                    |   |
| Research and development                               | -                                       |
| General and administrative                             | 78,709                                  |
| Restructuring and other charges                        | 27,622                                  |
| Impairment of assets held for sale                     | -                                       |
| Total operating costs and expenses                     | 106,331                                 |
| <b>Operating loss</b>                                  | (106,331)                               |
| <b>Other income (expenses)</b>                         |   |
| Change in fair value of common stock warrant liability | -                                       |
| Interest income, net                                   | 11,112                                  |
| Other income, net                                      | -                                       |
| <b>Net loss</b>  | (95,219)                                |

In re: POLARITYTE, Inc., et al.  
Statement of Cash Receipts  
For the Period Oct 1, 2024 to Oct 31, 2024

| <u>Date</u>   | <u>Description</u>                 | <u>JE #</u> | <u>Amount</u>    | <u>Description</u> |
|---------------|------------------------------------|-------------|------------------|--------------------|
| 10/8/2024     | Key Bank CHK: SEP24INT BATCH:00740 | CR-000726   | 11,111.97        | Interest           |
| <b>Total:</b> |                                    |             | <b>11,111.97</b> |                    |

In re: POLARITYTE, Inc., et al.  
Statement of Cash Disbursements  
For the Period Oct 1, 2024 to Oct 31, 2024

| <u>Date</u>   | <u>Description</u>                     | <u>JE #</u> | <u>Amount</u>    | <u>Description</u> |
|---------------|--|-------------|------------------|--------------------|
| 10/2/2024     | 10.4 PR Direct Deposit                 | CD-000542   | 21,396.85        | Payroll            |
| 10/2/2024     | 10.4 PR Tax Liability                  | CD-000543   | 9,876.19         | Payroll taxes      |
| 10/9/2024     | EQUITY STOCK TRANSFER 002240           | CD-000322   | 400.00           | Operating expenses |
| 10/10/2024    | KeyBank CC Pmt                         | CD-000548   | 3,454.48         | Operating expenses |
| 10/16/2024    | Sage Software                          | CD-000549   | 420.85           | Operating expenses |
| 10/16/2024    | 10.18 PR Direct Deposit                | CD-000544   | 21,402.52        | Payroll            |
| 10/16/2024    | 10.18 PR Tax Liability                 | CD-000545   | 9,877.86         | Payroll taxes      |
| 10/30/2024    | 11.1 PR Direct Deposit                 | CD-000546   | 21,437.75        | Payroll            |
| 10/30/2024    | 11.1 PR Tax Liability                  | CD-000547   | 9,907.27         | Payroll taxes      |
| 10/31/2024    | Virginia Department of Taxation W01485 | MC-000598   | 40.68            | SUI                |
| 10/31/2024    | Paylocity W01484                       | MC-000598   | 329.42           | Operating expenses |
| <b>Total:</b> |  |             | <b>98,543.87</b> |                    |

POLARITYTE, Inc., et al.  
AP Aging

| Vendor ID / Name                       | Invoice Number    | Invoice Date | Due Date   | Hold | Invoice Amt | Disc | Current   | 30 Days  | 60 Days | 90 Days | 120 Days    |
|--|-------------------|--------------|------------|------|-------------|------|-----------|----------|---------|---------|-------------|
| PV1069 Donnelley Financial, LLC        | 1251345400        | 6/28/2023    | 7/8/2023   | No   | 7,620.13    | -    | -         | -        | -       | -       | 7,620.13    |
| PV1069 Donnelley Financial, LLC        | 1252251400        | 7/27/2023    | 8/6/2023   | No   | 7,621.92    | -    | -         | -        | -       | -       | 7,621.92    |
| PV1107 Thomson Reuters - West          | 848596192         | 7/1/2023     | 7/1/2023   | No   | 2,397.72    | -    | -         | -        | -       | -       | 2,397.72    |
| PV1107 Thomson Reuters - West          | 848750994         | 8/1/2023     | 8/31/2023  | No   | 2,397.72    | -    | -         | -        | -       | -       | 2,397.72    |
| PV1107 Thomson Reuters - West          | 848904672         | 9/1/2023     | 10/1/2023  | No   | 2,397.72    | -    | -         | -        | -       | -       | 2,397.72    |
| PV1107 Thomson Reuters - West          | 849068542         | 10/1/2023    | 10/31/2023 | No   | 945.46      | -    | -         | -        | -       | -       | 945.46      |
| PV125 Edward Swanson                   | INV016A           | 7/27/2023    | 7/27/2023  | No   | 17,000.00   | -    | -         | -        | -       | -       | 17,000.00   |
| PV134 EQUITY STOCK TRANSFER            | 16086             | 10/10/2024   | 10/10/2024 | No   | 400.00      | -    | 400.00    | -        | -       | -       | -           |
| PV1346 Alira Clinical Health, LLC      | AHC0000781_OLD CO | 1/31/2024    | 3/1/2024   | No   | 275.00      | -    | -         | -        | -       | -       | 275.00      |
| PV1346 Alira Clinical Health, LLC      | CNAHC0000016_OLD  | 12/31/2023   | 12/31/2023 | No   | (10,850.00) | -    | -         | -        | -       | -       | (10,850.00) |
| PV1394 Kurtzman Carson Consultants Inc | US-RESTR2709503   | 10/14/2024   | 10/14/2024 | No   | 21,780.87   | -    | 21,780.87 | -        | -       | -       | -           |
| PV196 JEFF DYER                        | Q2-2023           | 6/30/2023    | 6/30/2023  | No   | 3,625.00    | -    | -         | -        | -       | -       | 3,625.00    |
| PV196 JEFF DYER                        | Q3-2023           | 9/30/2023    | 9/30/2023  | No   | 1,052.42    | -    | -         | -        | -       | -       | 1,052.42    |
| PV271 NAVEX GLOBAL INC                 | INV-719946        | 9/30/2024    | 9/30/2024  | No   | 2,645.64    | -    | -         | 2,645.64 | -       | -       | -           |
| PV404 WILLIE BOGAN                     | Q2-2023           | 6/30/2023    | 6/30/2023  | No   | 3,250.00    | -    | -         | -        | -       | -       | 3,250.00    |
| PV404 WILLIE BOGAN                     | Q3-2023           | 9/30/2023    | 9/30/2023  | No   | 1,712.37    | -    | -         | -        | -       | -       | 1,712.37    |
| PV_548 Peter Cohen                     | Q2-2023           | 6/30/2023    | 6/30/2023  | No   | 14,000.00   | -    | -         | -        | -       | -       | 14,000.00   |
| PV_548 Peter Cohen                     | Q3-2023           | 9/30/2023    | 9/30/2023  | No   | 7,376.34    | -    | -         | -        | -       | -       | 7,376.34    |
|  |                   |              |            |      | 85,648.31   |      | 22,180.87 | 2,645.64 | -       | -       | 60,821.80   |

**In re: POLARITYTE, Inc., et al.**  
**Other Post-Petition Payables**

| <b>Description</b>                 | <b>Consolidated</b> |
|------------------------------------|---------------------|
| Corporate Tax                      | (250.00)            |
| Accrued Liabilities - Legal        | (81,268.32)         |
| Accrued Liabilities - CC Clearing  | (3,569.73)          |
| Employee State Taxes Withheld      | (6,996.03)          |
| Employee Local Taxes Withheld      | 32.00               |
| Other Employee Payroll Withholding | (416.83)            |
| Accrued Liabilities - Payroll      | (11,311.34)         |
| Total                              | (103,780.25)        |

POLARITYTE (PMD)  
BANK RECONCILIATION  
as of Oct 31, 2024

| BANK (Acct # last 4)      | Bank Code | GL Account       | BAL AS OF Sep '24 | RECEIPTS     | TM | DISBURSEMENTS  | BAL AS OF Oct '24 |                          | O/S CHECKS | O/S DEP | RECONCILING ITEMS | TM | BANK STATEMENT  |
|---------------------------|-----------|------------------|-------------------|--------------|----|----------------|-------------------|--------------------------|------------|---------|-------------------|----|-----------------|
| Key Bank (#7236)          | H         | 1107-0000-000000 | \$ 64,592.60      | \$ -         |    | \$ -           | \$ 64,592.60      | #FQ-PMD-1107-0000-000000 | \$ -       | \$ -    | \$ -              | B  | \$ 64,592.60    |
| Key Bank Checking (#5545) | I         | 1108-0000-000000 | \$ 5,738,819.58   | \$ -         |    | \$ (4,316.01)  | \$ 5,734,503.57   | #FQ-PMD-1108-0000-000000 | \$ -       | \$ -    | \$ -              |    | \$ 5,734,503.57 |
| Key Collateral PMD 6899   | J         | 1118-0000-000000 | \$ 199,621.85     | \$ -         |    | \$ -           | \$ 199,621.85     | #FQ-PMD-1118-0000-000000 | \$ -       | \$ -    | \$ -              | B  | \$ 199,621.85   |
| Key Payroll 8673          | F         | 1120-0000-000000 | \$ 182,791.49     | \$ 11,111.97 |    | \$ (94,227.86) | \$ 99,675.60      | #FQ-PMD-1120-0000-000000 | \$ -       | \$ -    | \$ -              |    | \$ 99,675.60    |
|                           |           |                  | \$ 6,185,825.52   | \$ 11,111.97 |    | \$ (98,543.87) | \$ 6,098,393.62   |                          | \$ -       | \$ -    | \$ -              |    | \$ 6,098,393.62 |

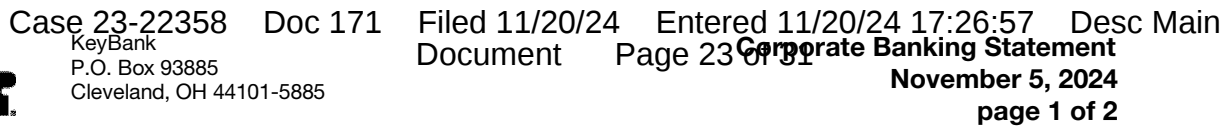
\$ 6,098,393.62 Total Cash & Cash Equivalents per Balance Sheet  
0.00 Diff

Prepared by

Tim Davis  
11/15/2024

Reviewed by: \_\_\_\_\_

- Agreed to Prior Book Balance
- Agreed to Bank Statement
- Agreed to Disbursement Listing
- Agreed to Receipt Listing
- Agreed to Outstanding Checks & Deposits Listing



31 T 968 00000 R 43 AO

*Questions or comments?  
Call 1-800-821-2829*

## 7236

|                               |                    |
|-------------------------------|--------------------|
| Beginning balance 10-3-24     | \$64,592.60        |
| <b>Ending balance 11-5-24</b> | <b>\$64,592.60</b> |

|                                      |          |
|--------------------------------------|----------|
| Current Interest Rate                | variable |
| Number of days this statement period | 33       |

*See your Account Analysis statement for details.*

## CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

**IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:**

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

**KeyBank**  
**Customer Disputes**  
**NY-31-55-0228**  
**555 Patroon Creek Blvd**  
**Albany, NY 12206**

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

**If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.**

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:**

- XFER TO SAV - Transfer to Savings Account
- XFER FROM SAV - Transfer from Savings Account
- XFER TO CKG - Transfer to Checking Account
- XFER FROM CKG - Transfer from Checking Account
- PMT TO CR CARD - Payment to Credit Card
- ADV CR CARD - Advance from Credit Card

**Preauthorized Credits:** If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

### IMPORTANT LINE OF CREDIT INFORMATION

**What To Do If You Think You Find A Mistake on Your Statement:** If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101- 4825.

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- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**Explanation of Finance Charge:** Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

**Average Daily Balance method (Balance Subject to Interest Rate):** Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

**CREDIT INFORMATION:** If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

**Key Credit Research Department**  
P.O. Box 94518  
Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

## BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

## INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

**Enter into your check register and SUBTRACT:**

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

|                    |   |  |  |
|--------------------|---|--|--|
| <b>4</b>           | List from your check register any checks or other deductions that are <i>not</i> shown on your statement. |  |  |
| Check #<br>or Date | Amount  |  |  |
|                    |   |  |  |
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|                    |   |  |  |
|                    |   |  |  |
| <b>TOTAL →</b>     | \$  |  |  |

|                |   |  |  |
|----------------|---|--|--|
| <b>5</b>       | List any deposits from your check register that are <i>not</i> shown on your statement. |  |  |
| Date           | Amount  |  |  |
|                |   |  |  |
|                |   |  |  |
|                |   |  |  |
| <b>TOTAL →</b> | \$  |  |  |

|          |   |  |  |
|----------|---|--|--|
| <b>6</b> | Enter ending balance shown on your statement. |  |  |
| \$       |   |  |  |

|          |                                   |  |  |
|----------|-----------------------------------|--|--|
| <b>7</b> | Add 5 and 6 and enter total here. |  |  |
| \$       |                                   |  |  |

|          |                     |  |  |
|----------|---------------------|--|--|
| <b>8</b> | Enter total from 4. |  |  |
| \$       |                     |  |  |

|  |  |  |  |
|--|--|--|--|
| <b>9</b>   | Subtract 8 from 7 and enter difference here. |  |  |
| \$   |  |  |  |
| This amount should agree with your check register balance. |  |  |  |





5545

1 31 T 968 00000 R EM AO  
POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

Commercial Transaction Analysis Interest  
POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA

5545

|                                |                       |
|--------------------------------|-----------------------|
| Beginning balance 9-30-24      | \$5,738,819.58        |
| 7 Subtractions                 | -4,316.01             |
| <b>Ending balance 10-31-24</b> | <b>\$5,734,503.57</b> |

## Subtractions

*Paper Checks* \* check missing from sequence

| Check | Date  | Amount   |
|-------|-------|----------|
| 2240  | 10-17 | \$400.00 |

**Paper Checks Paid \$400.00**

| Withdrawals | Date  | Serial # | Location                   |                   |
|-------------|-------|----------|----------------------------|-------------------|
|             | 10-9  |          | VA Dept Taxationtax Paymen | \$10.24           |
|             | 10-9  |          | VA Dept Taxationtax Paymen | 10.24             |
|             | 10-9  |          | VA Dept Taxationtax Paymen | 10.20             |
|             | 10-9  |          | VA Dept Taxationtax Paymen | 10.00             |
|             | 10-10 |          | KeyBank K2P Pymt           | 3,454.48          |
|             | 10-16 |          | Sage Software Collection   | 420.85            |
|             |       |          | <b>Total subtractions</b>  | <b>\$4,316.01</b> |

## Interest earned

|                                      |          |
|--------------------------------------|----------|
| Current Interest Rate                | variable |
| Number of days this statement period | 31       |

## Fees and charges

See your Account Analysis statement for details.

5545 - 04451

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**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

|   |   |        |    |
|---|---|--------|----|
| 4 | List from your check register any checks or other deductions that are <i>not</i> shown on your statement. |        |    |
|   | Check # or Date   | Amount |    |
|   |   |        |    |
|   |   |        |    |
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|   |   |        |    |
|   |   |        |    |
|   |   |        |    |
|   |   |        |    |
|   | TOTAL →   |        | \$ |

|         |   |        |  |
|---------|---|--------|--|
| 5       | List any deposits from your check register that are <i>not</i> shown on your statement. |        |  |
|         | Date  | Amount |  |
|         |   |        |  |
|         |   |        |  |
|         |   |        |  |
| TOTAL → |   | \$     |  |

|   |   |  |  |
|---|---|--|--|
| 6 | Enter ending balance shown on your statement. |  |  |
|   | \$  |  |  |

|   |                                   |  |  |
|---|-----------------------------------|--|--|
| 7 | Add 5 and 6 and enter total here. |  |  |
|   | \$                                |  |  |

|   |                     |  |  |
|---|---------------------|--|--|
| 8 | Enter total from 4. |  |  |
|   | \$                  |  |  |

|   |  |  |  |
|---|--|--|--|
| 9 | Subtract 8 from 7 and enter difference here. |  |  |
|   | \$   |  |  |

|  |  |  |  |
|--|--|--|--|
| This amount should agree with your check register balance. |  |  |  |
|--|--|--|--|



6899

31 T 968 00000 R EM AO  
POLARITYTE MD, INC  
RESTRICTED CASH COLLATERAL  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

|  |                           |              |
|--|---------------------------|--------------|
| Commercial Transaction Analysis Interest |                           | 6899         |
| POLARITYTE MD, INC                       | Beginning balance 9-30-24 | \$199,621.85 |
| RESTRICTED CASH COLLATERAL               | Ending balance 10-31-24   | \$199,621.85 |
| DEBTOR IN POSSESSION                     |                           |              |

|                  |  |          |
|------------------|--|----------|
| Interest earned  | Current Interest Rate                            | variable |
|                  | Number of days this statement period             | 31       |
| Fees and charges | See your Account Analysis statement for details. |          |

## CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

**IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:**

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

**KeyBank**  
**Customer Disputes**  
**NY-31-55-0228**  
**555 Patroon Creek Blvd**  
**Albany, NY 12206**

- Tell us your name and Account number;
- Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
- Tell us the dollar amount of the suspected error.

**If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.**

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:**

- XFER TO SAV - Transfer to Savings Account
- XFER FROM SAV - Transfer from Savings Account
- XFER TO CKG - Transfer to Checking Account
- XFER FROM CKG - Transfer from Checking Account
- PMT TO CR CARD - Payment to Credit Card
- ADV CR CARD - Advance from Credit Card

**Preauthorized Credits:** If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

### IMPORTANT LINE OF CREDIT INFORMATION

**What To Do If You Think You Find A Mistake on Your Statement:** If you think there is an error on your statement, write us at: KeyBank N.A., P.O Box 93885, Cleveland, OH 44101- 4825.

**In your letter, give us the following information:**

- **Account Information :** Your name and account number.
- **Dollar Amount :** The dollar amount of the suspected error.
- **Description of the Problem :** If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**Explanation of Finance Charge:** Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

**Average Daily Balance method (Balance Subject to Interest Rate):** Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

**CREDIT INFORMATION:** If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

**Key Credit Research Department**  
P.O. Box 94518  
Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

## BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

## INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

**Enter into your check register and SUBTRACT:**

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

|   |   |        |    |  |
|---|---|--------|----|--|
| 4 | List from your check register any checks or other deductions that are <i>not</i> shown on your statement. |        |    |  |
|   | Check # or Date   | Amount |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   |   |        |    |  |
|   | TOTAL →   |        | \$ |  |

|         |   |        |  |
|---------|---|--------|--|
| 5       | List any deposits from your check register that are <i>not</i> shown on your statement. |        |  |
|         | Date  | Amount |  |
|         |   |        |  |
|         |   |        |  |
|         |   |        |  |
|         |   |        |  |
| TOTAL → |   | \$     |  |

|   |   |  |  |
|---|---|--|--|
| 6 | Enter ending balance shown on your statement. |  |  |
|   | \$  |  |  |

|   |                                   |  |  |
|---|-----------------------------------|--|--|
| 7 | Add 5 and 6 and enter total here. |  |  |
|   | \$                                |  |  |

|   |                     |  |  |
|---|---------------------|--|--|
| 8 | Enter total from 4. |  |  |
|   | \$                  |  |  |

|  |  |  |  |
|--|--|--|--|
| 9  | Subtract 8 from 7 and enter difference here. |  |  |
|  | \$   |  |  |
| This amount should agree with your check register balance. |  |  |  |



8673

31 T 908 00000 R EM AO

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

#### Commercial Transaction Analysis Interest

8673

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA

|                                |                    |
|--------------------------------|--------------------|
| Beginning balance 9-30-24      | \$182,791.49       |
| 1 Addition                     | +11,111.97         |
| 7 Subtractions                 | -94,227.86         |
| <b>Ending balance 10-31-24</b> | <b>\$99,675.60</b> |

#### Additions

| Deposits | Date | Serial # | Source                    |                    |
|----------|------|----------|---------------------------|--------------------|
|          | 10-8 |          | Sep Relationship Interest | \$11,111.97        |
|          |      |          | <b>Total additions</b>    | <b>\$11,111.97</b> |

#### Subtractions

| Withdrawals | Date  | Serial # | Location                              |                    |
|-------------|-------|----------|---------------------------------------|--------------------|
|             | 10-2  | 611486   | Wire Withdrawal Paylocity Corpor 0871 | \$21,396.85        |
|             | 10-2  | 611487   | Wire Withdrawal Paylocity Corpor 8244 | 9,876.19           |
|             | 10-16 | 785149   | Wire Withdrawal Paylocity Corpor 0871 | 21,402.52          |
|             | 10-16 | 785148   | Wire Withdrawal Paylocity Corpor 8244 | 9,877.86           |
|             | 10-21 |          | 94644 Polaritytebilling               | 329.42             |
|             | 10-30 | 963428   | Wire Withdrawal Paylocity Corpor 0871 | 21,437.75          |
|             | 10-30 | 963427   | Wire Withdrawal Paylocity Corpor 8244 | 9,907.27           |
|             |       |          | <b>Total subtractions</b>             | <b>\$94,227.86</b> |

#### Interest earned

|                                      |              |
|--------------------------------------|--------------|
| Current Interest Rate                | variable     |
| Number of days this statement period | 31           |
| Interest paid year-to-date           | \$122,747.61 |

8673 - 04451

8673

**Fees and  
charges**

*See your Account Analysis statement for details.*



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- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

| <b>④</b>           | List from your check register any checks or other deductions that are <i>not</i> shown on your statement. |  |  |
|--------------------|---|--|--|
| Check #<br>or Date | Amount  |  |  |
|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
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|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
|                    |   |  |  |
| TOTAL →            | \$  |  |  |

| <b>⑤</b> | List any deposits from your check register that are <i>not</i> shown on your statement. |  |  |
|----------|---|--|--|
| Date     | Amount  |  |  |
|          |   |  |  |
|          |   |  |  |
|          |   |  |  |
| TOTAL →  | \$  |  |  |

|          |   |  |  |
|----------|---|--|--|
| <b>⑥</b> | Enter ending balance shown on your statement. |  |  |
| \$       |   |  |  |

|          |                                   |  |  |
|----------|-----------------------------------|--|--|
| <b>⑦</b> | Add 5 and 6 and enter total here. |  |  |
| \$       |                                   |  |  |

|          |                     |  |  |
|----------|---------------------|--|--|
| <b>⑧</b> | Enter total from 4. |  |  |
| \$       |                     |  |  |

|   |  |  |  |
|---|--|--|--|
| <b>⑨</b>  | Subtract 8 from 7 and enter difference here. |  |  |
| \$  |  |  |  |
| <b>This amount should agree with your check register balance.</b> |  |  |  |