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**IN THE UNITED STATES BANKRUPTCY COURT  
 DISTRICT OF UTAH, CENTRAL DIVISION**

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In re  PolarityTE, Inc., a Delaware corporation  <p style="text-align: center;">Debtor.</p>	Case No. 23-bk-22358-KRA  Case No. 23-bk-22360-KRA
In re  PolarityTE, MD Inc., a Nevada corporation  <p style="text-align: center;">Debtor</p>	Case No. 23-bk-22361-KRA  Chapter 11
In re  PolarityTE, Inc., a Nevada corporation  <p style="text-align: center;">Debtor</p>	Judge Kevin R. Anderson  <p style="text-align: center;"><b>THIS DOCUMENT RELATES TO ALL                  DEBTORS</b></p>

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**NOTICE OF NON-VOTING STATUS UNDER DEBTORS' PLAN OF  
 LIQUIDATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

**PLEASE TAKE NOTICE** that PolarityTE, Inc., a Delaware corporation (“PTE”), PolarityTE, MD Inc., a Nevada corporation (“PTE MD”), and PolarityTE, Inc., a Nevada



corporation (“**PTE NV**” and together with PTE and PTE MD, the “**Debtors**”), filed with the United States Bankruptcy Court (the “**Court**”) its Motion seeking entry of an order under section 1125 of the Bankruptcy Code (1) approving the Disclosure Statement (the “**Disclosure Statement**”) and (2) finding the form and manner of the notice of the disclosure statement hearing adequate, (3) scheduling a confirmation hearing, and (4) establishing notice and objection procedures for confirmation of the Debtors’ Plan of Liquidation (the “**Motion**”).

The Debtor is required to provide solicitation and voting procedures to the Debtors’ stakeholders who are entitled to vote to accept or reject Debtors’ Plan of Liquidation (the “**Plan**”). The Debtors are not required to provide solicitation and voting procedures to holders of claims or interests in classes under the Plan that are conclusively presumed to either accept or reject the Plan (collectively, the “**Non-Voting Classes**”). Under the Plan, all classes are deemed to be Non-Voting Classes, and their proposed treatments under the Plan are set forth immediately below:

Class	Category	Impairment/Entitlement to Vote	• Treatment
1	Priority Claims	Unimpaired Not Entitled to Vote	<ul style="list-style-type: none"> <li>• Pay in full</li> <li>• In cash in full on the Effective Date.</li> </ul>
2	Secured Claim of Dorsey & Whitney LLP	Unimpaired Not Entitled to Vote	<ul style="list-style-type: none"> <li>• Pay in full</li> <li>• In full satisfaction of their Claims, holders of Allowed Class 2 Claims shall be given their Pro Rata share of distributions as beneficiaries of the Liquidating Trust until they have received payment in full plus interest at the Federal Judgment Rate from the Petition Date through the date of payment.</li> </ul>

3	General Unsecured Claims	Unimpaired Not Entitled to Vote	<ul style="list-style-type: none"> <li>• Pay in full</li> <li>• In full satisfaction of their Claims, holders of Allowed Class 3 Claims shall be given their Pro Rata share of distributions as beneficiaries of the Liquidating Trust until they have received payment in full plus interest at the Federal Judgment Rate from the Petition Date through the date of payment.</li> </ul>
4	Equity Interests and Rescission Claims	Impaired Not Entitled to Vote	<ul style="list-style-type: none"> <li>• On the Effective Date, all Equity Interests shall be cancelled.</li> <li>• Class 4 is impaired under the Plan. On the terms and conditions set forth in the Liquidating Trust (including the establishment of a reserve), holders of Equity Interests in the Debtors shall receive their Pro Rata share of remaining Cash after Class 3 (General Unsecured Claims) have received their distributions and all Equity Interests in the Debtors shall be cancelled. Claims arising from the purchase or rescission of Equity Interests subordinated under Bankruptcy Code Section 510(b) shall be determined by the Bankruptcy Court in shares equivalent to Equity Interests. On the terms and conditions set forth in the Liquidating Trust (including the establishment of a reserve), in full satisfaction of their Rescission Claims, holders of Equity Interests shall be entitled to their Pro Rata share of remaining Cash after Class 3 (General Unsecured Claims)</li> </ul>

			have received their distributions Pro Rata with Equity Interests in the Debtors.
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YOU HAVE BEEN IDENTIFIED AS THE HOLDER OF A CLAIM OR INTEREST IN A NON-VOTING CLASS UNDER THE PLAN AND THEREFORE ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN ON ACCOUNT OF SUCH CLAIM OR INTEREST. Accordingly, you are receiving this Notice and notice of your ability to access copies of the Disclosure Statement and Plan. A copy of the Confirmation Motion and other pleadings in this chapter 11 case can be obtained for free at <https://www.veritaglobal.net/PolarityTE>, for a small charge through the Bankruptcy Court's Public Access to Court's Electronic Records (PACER) system, available at <http://www.utb.uscourts.gov>, or by contacting undersigned counsel and requesting a copy, which will be delivered free of charge electronically or in paper format.

The Confirmation Hearing will be held before the Honorable Chief Judge Kevin R. Anderson on the Motion on December 19, 2024, at 10:00 a.m. (MT) at United States Bankruptcy Court, 350 South Main Street, Salt Lake City, UT 84101. The hearing will be held in the Court via using the following telephonic information:

Link to Join: <https://www.zoomgov.com/join>  
Meeting ID: 160 3007 6397 Passcode/Participant ID: 6001201  
Or dial +1 669 254 5252

The Confirmation hearing may be continued from time to time without further notice other than the announcement of the adjourned date at the Confirmation Hearing or any continued hearing.

Objections, if any, to the confirmation of the Plan must (a) be in writing; (b) state the name and address of the objecting party and the nature of the claim or interest of such party; (c) state with particularity the basis and nature of any objection, and (d) be filed with the Bankruptcy court

at the address set forth in the preceding paragraph and served on Debtor's counsel no later than December 5, 2024, at 5:00 p.m. (MT).

If you or your attorney do not take these steps, the Court may enter an order granting the requested relief. In the absence of a timely filed objection, the undersigned counsel may and will ask the Court to enter an order approving the Plan and Disclosure Statement.

Dated this 4th day of November 2024.

**PARSONS BEHLE & LATIMER**

/s/ Brian M. Rothschild

Brian M. Rothschild

Darren Neilson

Attorneys for Debtors