

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and  
PolarityTE, Inc.  
Debtor(s)

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Case No. 23-22358

Lead Case No. 23-22358

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 09/30/2024

Petition Date: 06/06/2023

Months Pending: 16

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

3

Debtor's Full-Time Employees (as of date of order for relief):

31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements  
☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit  
☒ Statement of operations (profit or loss statement)  
☐ Accounts receivable aging  
☒ Postpetition liabilities aging  
☐ Statement of capital assets  
☒ Schedule of payments to professionals  
☐ Schedule of payments to insiders  
☒ All bank statements and bank reconciliations for the reporting period  
☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague

Signature of Responsible Party

10/21/2024

Date

Richard Hague, CEO

Printed Name of Responsible Party

1960 S 4250 W, Salt Lake City, UT 84104  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$6,250,179	
b. Total receipts (net of transfers between accounts)	\$11,996	\$7,360,790
c. Total disbursements (net of transfers between accounts)	\$76,349	\$4,573,896
d. Cash balance end of month (a+b-c)	\$6,185,826	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$76,349	\$4,573,896

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$6,195,826
e. Total assets	\$6,195,826
f. Postpetition payables (excluding taxes)	\$173,064
g. Postpetition payables past due (excluding taxes)	\$60,822
h. Postpetition taxes payable	\$8,577
i. Postpetition taxes past due	\$31
j. Total postpetition debt (f+h)	\$181,642
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$372,957
n. Total liabilities (debt) (j+k+l+m)	\$554,599
o. Ending equity/net worth (e-n)	\$5,641,227

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$6,530,020
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$6,530,020

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$55,197	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$-11,996	
i. Taxes (local, state, and federal)	\$2,099	
j. Reorganization items	\$-7,543	
k. Profit (loss)	\$-37,758	\$-4,965,469

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$269,309	\$0	\$269,309
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$0	\$128,990	\$0	\$128,990
ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
iii	Rocky Mountain Advisory	Financial Professional	\$0	\$21,878	\$0	\$21,878
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$4,418	\$687,057	\$3,314	\$263,295
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$0	\$172,250	\$0	\$17,038
ii	Ned Swanson	Other	\$0	\$131,625	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$0	\$164,938	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$0	\$21,450	\$0	\$1,702
v	Sanchez-DeVanny Eseverri	Special Counsel	\$0	\$0	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
vii	Kurtzman Carson Consultants	Other	\$4,418	\$177,866	\$3,314	\$165,344
viii	PricewaterhouseCoopers	Other	\$0	\$18,928	\$0	\$18,928
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c.	All professional fees and expenses (debtor & committees)			\$4,418	\$956,366	\$3,314	\$532,604

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$300
c.	Postpetition employer payroll taxes accrued	\$-298	\$1,363
d.	Postpetition employer payroll taxes paid	\$19,463	\$658,753
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$7,214
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$792

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard Hague

Signature of Responsible Party

Chief Executive Officer

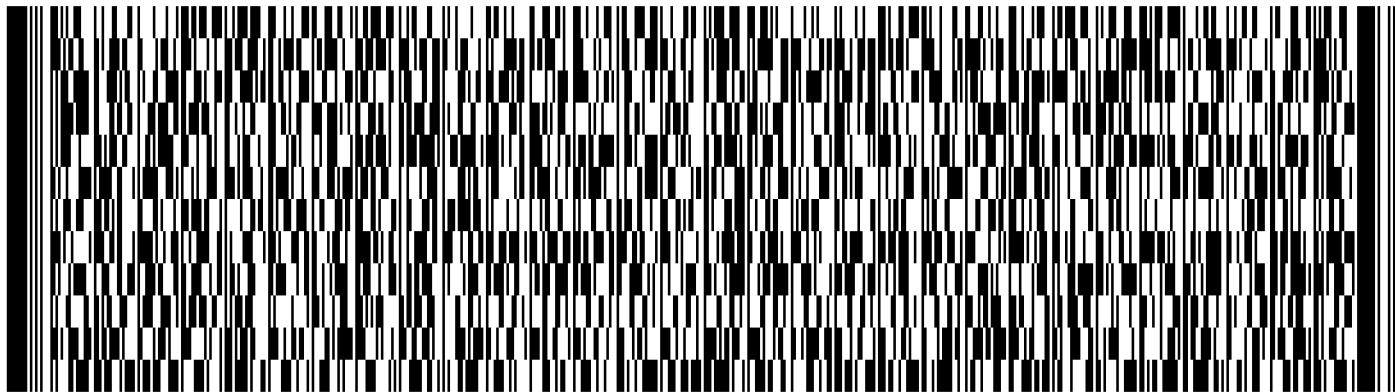
Title

Richard Hague, CEO

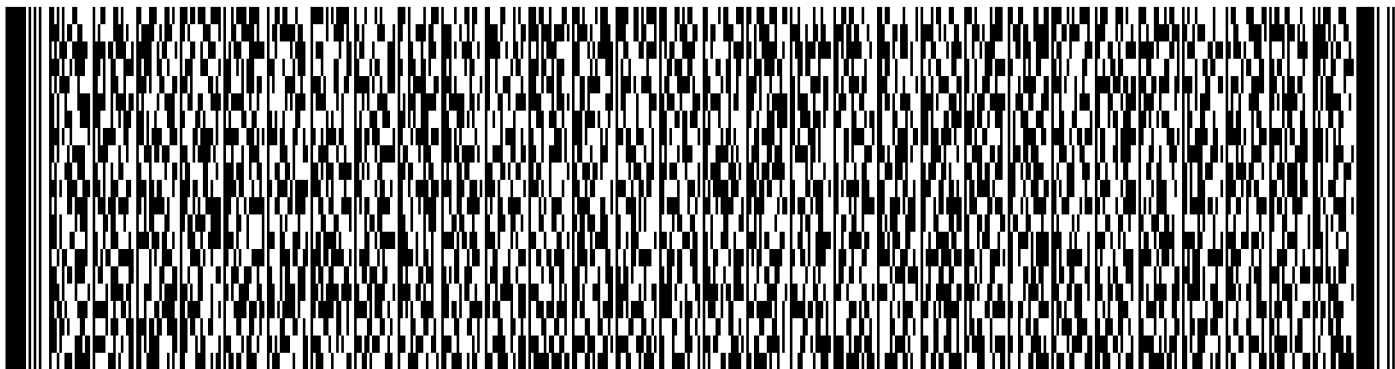
Printed Name of Responsible Party

10/21/2024

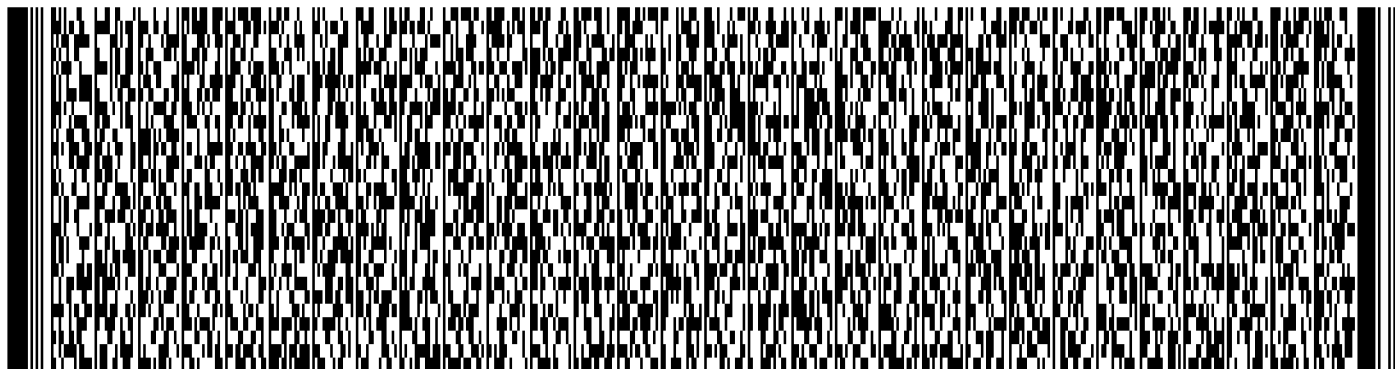
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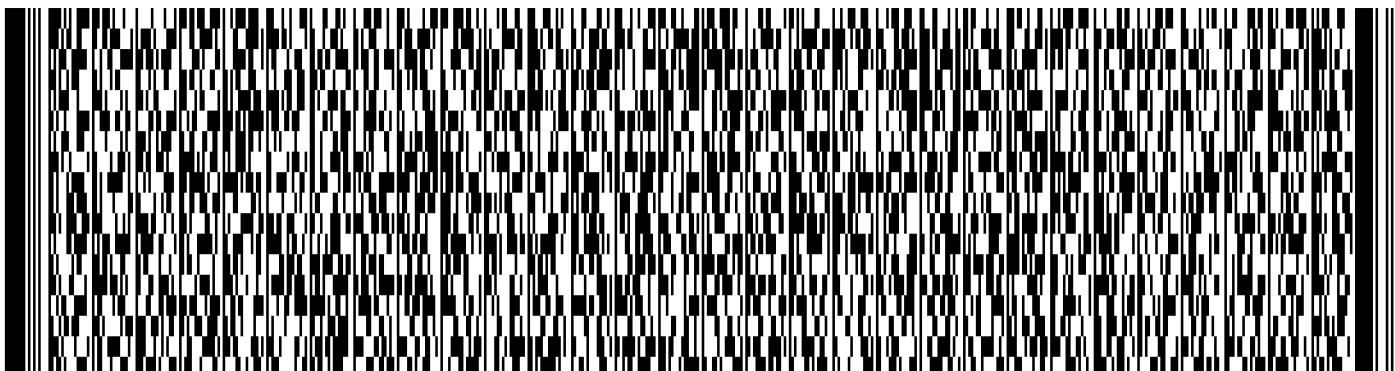
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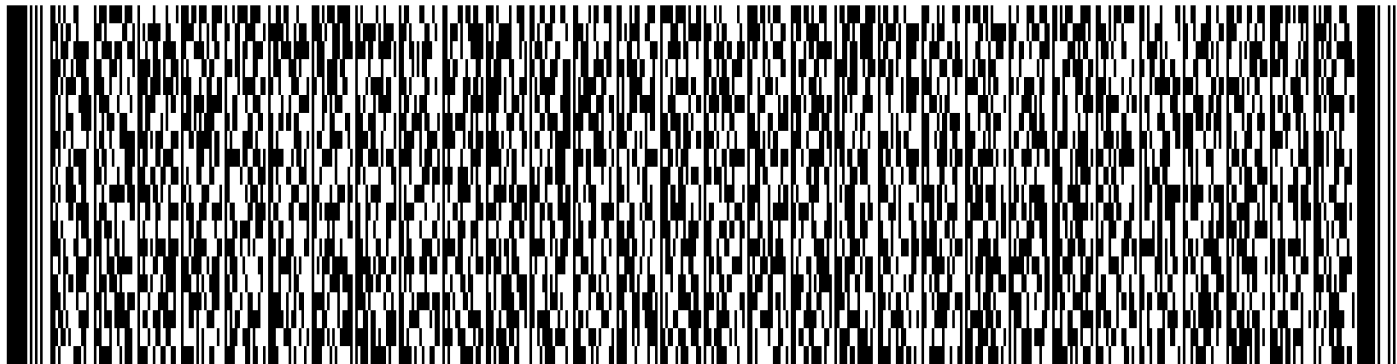
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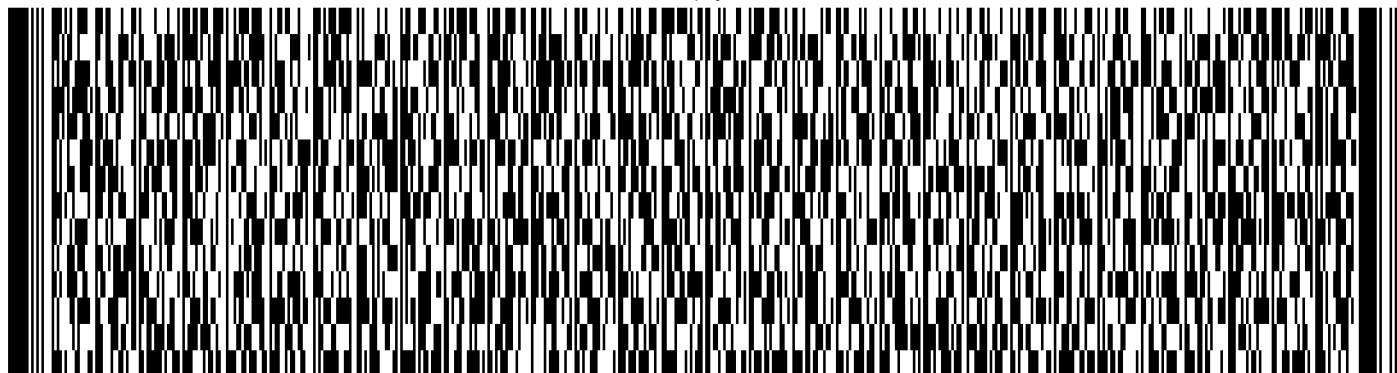
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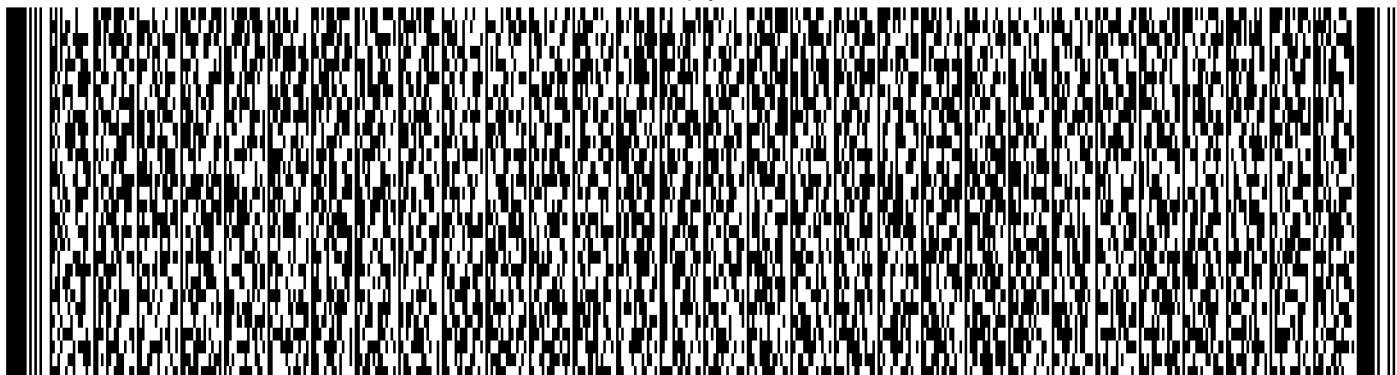
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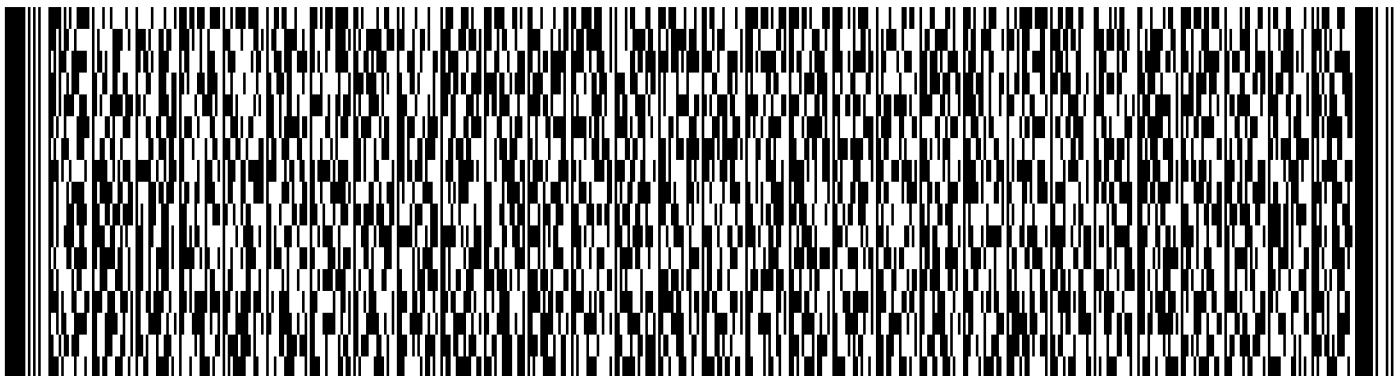
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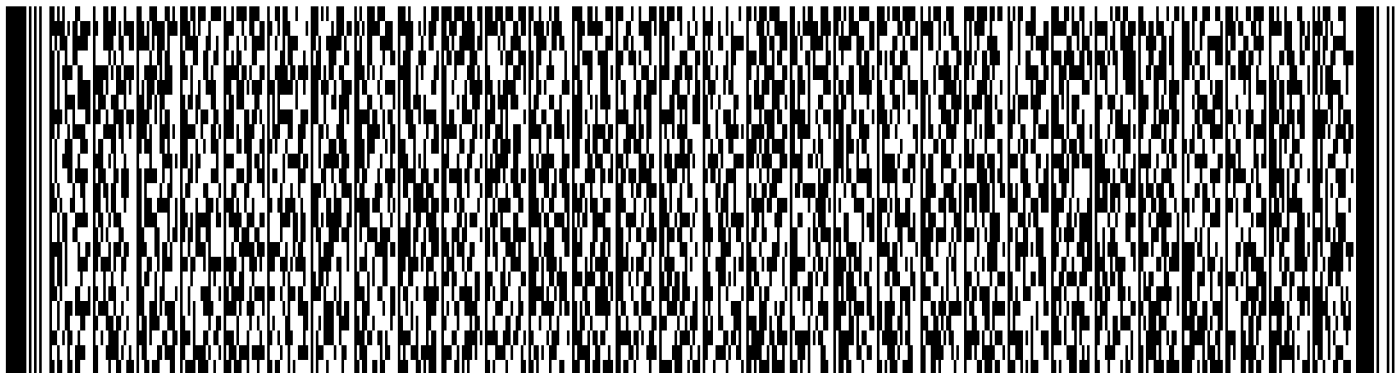
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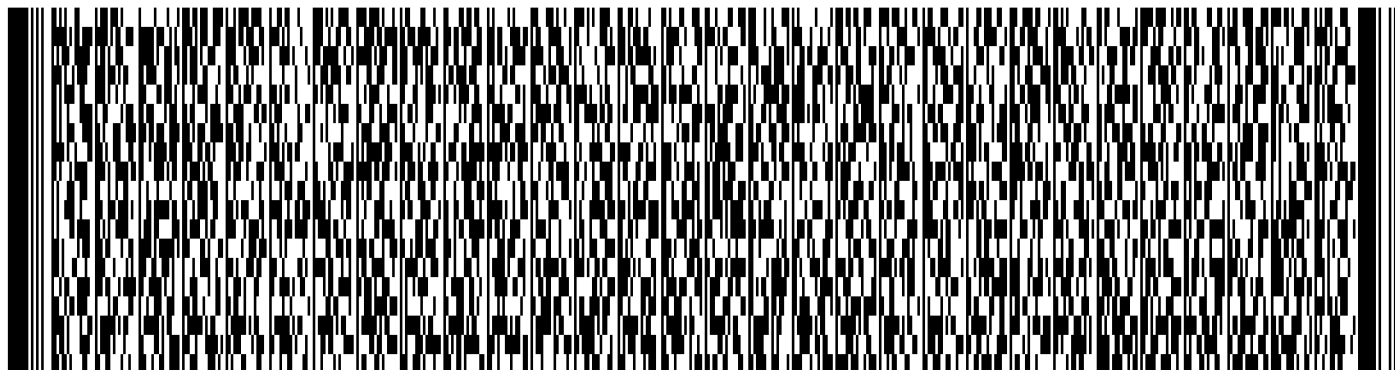
NonBankruptcy1to50



NonBankruptcy51to100



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The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

**PolarityTE, Inc**  
**Balance Sheet**  
**As of September 30, 2024**

	For the Month Ended September 30, 2024
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
<b>TOTAL ASSETS</b>	<b>68,538,382</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	62,681
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	68,475,701
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>68,538,382</b>

**PolarityTE, Inc**  
**Statements of Operations**  
**For the Month Ended September 30, 2024**

	For the Month Ended September 30, 2024
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
<b>Operating loss</b>	-
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
<b>Net loss</b>	-

**PolarityTE, MD Inc**  
**Balance Sheet**  
**As of September 30, 2024**

	For the Month Ended September 30, 2024
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	6,185,826
Assets held for sale	-
Prepaid expenses and other current assets	10,000
Total current assets	<b>6,195,826</b>
Property and equipment, net	-
Operating lease right-of-use assets	-
Other assets	-
<b>TOTAL ASSETS</b>	<b>6,195,826</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	491,918
Other current liabilities	-
Total current liabilities	<b>491,918</b>
Warrant liability	-
Operating Lease liabilities	-
Other long-term liabilities	-
Investments from Parent	68,538,382
Total liabilities	<b>69,030,300</b>
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	6,515
Additional paid-in capital	121,583,560
Accumulated deficit	(184,424,550)
Total stockholders' equity	<b>(62,834,474)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>6,195,825</b>



**PolarityTE, MD Inc**  
**Statements of Operations**  
**For the Month Ended September 30, 2024**

	<b>For the Month Ended September 30, 2024</b>
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	57,296
Restructuring and other charges	(7,543)
Impairment of assets held for sale	-
Total operating costs and expenses	49,754
<b>Operating loss</b>	(49,754)
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	11,996
Other income, net	-
<b>Net loss</b>	(37,758)

In re: POLARITYTE, Inc., et al.  
Statement of Cash Receipts  
For the Period Sep 1, 2024 to Sep 30, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
9/10/2024	Key Bank CHK: AUG24INT BATCH:00739	CR-000725	11,995.73	Interest
<b>Total:</b>			<b>11,995.73</b>	

In re: POLARITYTE, Inc., et al.  
Statement of Cash Disbursements  
For the Period Sep 1, 2024 to Sep 30, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
9/2/2024	CSC 002237	CD-000320	1,876.82	Operating expenses
9/4/2024	9.6 PR Direct Deposit	CD-000538	20,979.84	Payroll
9/4/2024	9.6 PR Tax Liability	CD-000539	9,631.74	Payroll taxes
9/12/2024	KeyBank CC Pmt	CD-000536	3,454.48	Operating expenses
9/17/2024	Cision US Inc. 002238	CD-000321	3,544.75	Operating expenses
9/17/2024	Employers Council 002239	CD-000321	1,600.00	Operating expenses
9/18/2024	Sage Software	CD-000537	420.85	Operating expenses
9/18/2024	9.20 PR Direct Deposit	CD-000540	21,366.60	Payroll
9/18/2024	9.20 PR Tax Liability	CD-000541	9,830.96	Payroll taxes
9/30/2024	Kurtzman Carson Consultants Inc. W01481	MC-000597	1,655.24	Noticing agent
9/30/2024	Kurtzman Carson Consultants Inc. W01482	MC-000597	1,658.75	Noticing agent
9/30/2024	Paylocity W01483	MC-000597	329.42	Operating expenses
<b>Total:</b>			<b>76,349.45</b>	

In re: POLARITYTE, Inc., et al.  
AP Aging

Vendor ID / Name	Invoice Number	Invoice Date	Due Date	Hold	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	1251345400	6/28/2023	7/8/2023	No	7,620.13	0	0	0	0	0	7,620.13
PV1069 Donnelley Financial, LLC	1252251400	7/27/2023	8/6/2023	No	7,621.92	0	0	0	0	0	7,621.92
PV1107 Thomson Reuters - West	848596192	7/1/2023	7/1/2023	No	2,397.72	0	0	0	0	0	2,397.72
PV1107 Thomson Reuters - West	848750994	8/1/2023	8/31/2023	No	2,397.72	0	0	0	0	0	2,397.72
PV1107 Thomson Reuters - West	848904672	9/1/2023	10/1/2023	No	2,397.72	0	0	0	0	0	2,397.72
PV1107 Thomson Reuters - West	849068542	10/1/2023	10/31/2023	No	945.46	0	0	0	0	0	945.46
PV125 Edward Swanson	INV016A	7/27/2023	7/27/2023	No	17,000.00	0	0	0	0	0	17,000.00
PV134 EQUITY STOCK TRANSFER	15987	9/10/2024	9/10/2024	No	400	0	400	0	0	0	0
PV1346 Alira Clinical Health, LLC	AHC0000781_OLD CO	1/31/2024	3/1/2024	No	275	0	0	0	0	0	275
PV1346 Alira Clinical Health, LLC	CNAHC0000016_OLD	12/31/2023	12/31/2023	No	-10,850.00	0	0	0	0	0	-10,850.00
PV196 JEFF DYER	Q2-2023	6/30/2023	6/30/2023	No	3,625.00	0	0	0	0	0	3,625.00
PV196 JEFF DYER	Q3-2023	9/30/2023	9/30/2023	No	1,052.42	0	0	0	0	0	1,052.42
PV404 WILLIE BOGAN	Q2-2023	6/30/2023	6/30/2023	No	3,250.00	0	0	0	0	0	3,250.00
PV404 WILLIE BOGAN	Q3-2023	9/30/2023	9/30/2023	No	1,712.37	0	0	0	0	0	1,712.37
PV949 Virginia Department of Taxation	6030	9/25/2024	9/25/2024	No	10	0	10	0	0	0	0
PV949 Virginia Department of Taxation	26493	6/27/2024	6/27/2024	No	10.24	0	0	0	0	10.24	0
PV949 Virginia Department of Taxation	26636	6/27/2024	6/27/2024	No	10.24	0	0	0	0	10.24	0
PV949 Virginia Department of Taxation	82666	7/11/2024	7/11/2024	No	10.2	0	0	0	10.2	0	0
PV_548 Peter Cohen	Q2-2023	6/30/2023	6/30/2023	No	14,000.00	0	0	0	0	0	14,000.00
PV_548 Peter Cohen	Q3-2023	9/30/2023	9/30/2023	No	7,376.34	0	0	0	0	0	7,376.34
					61,262.48	410.00	-	10.20	20.48	60,821.80	

**In re: POLARITYTE, Inc., et al.**  
**Other Post-Petition Payables**

<b>Description</b>	<b>Consolidated</b>
Corporate Tax	(250.00)
Accrued Liabilities - Legal	(75,427.54)
Accrued Liabilities - CC Clearing	(3,454.48)
Employee State Taxes Withheld	(6,996.03)
Employee Local Taxes Withheld	32.00
Other Employee Payroll Withholding	(416.83)
Accrued Liabilities - Payroll	(33,866.47)
<b>Total</b>	<b>(120,379.35)</b>

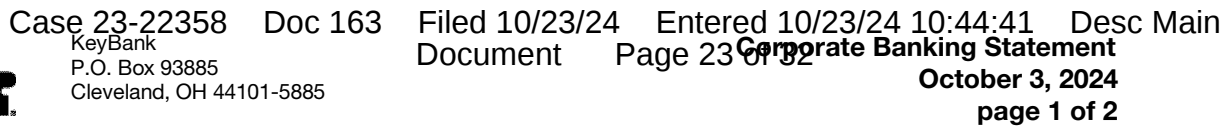
POLARITYTE (PMD)  
BANK RECONCILIATION  
as of Sep 30, 2024

BANK (Acct # last 4)	Bank Code	GL Account	BAL AS OF Aug '24	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF Sep '24		O/S CHECKS	O/S DEP	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	H	1107-0000-000000	\$ 64,592.60	\$ -		\$ -	\$ 64,592.60	#FQ-PMD-1107-0000-000000	\$ -	\$ -	\$ -	B	\$ 64,592.60
Key Bank Checking (#5545)	I	1108-0000-000000	\$ 5,953,030.47	\$ -		\$ (214,210.89)	\$ 5,738,819.58	#FQ-PMD-1108-0000-000000	\$ -	\$ -	\$ -		\$ 5,738,819.58
Key Bank Money Market (#)		1109-0000-000000	\$ -	\$ -		\$ -	\$ -	#FQ-PMD-1109-0000-000000	\$ -	\$ -	\$ -		\$ -
Key Collateral PMD 6899	J	1118-0000-000000	\$ 199,621.85	\$ -		\$ -	\$ 199,621.85	#FQ-PMD-1118-0000-000000	\$ -	\$ -	\$ -	B	\$ 199,621.85
Key Payroll 8673	F	1120-0000-000000	\$ 32,934.32	\$ 211,995.73		\$ (62,138.56)	\$ 182,791.49	#FQ-PMD-1120-0000-000000	\$ -	\$ -	\$ -		\$ 182,791.49
			\$ 6,250,179.24	\$ 211,995.73		\$ (276,349.45)	\$ 6,185,825.52		\$ -	\$ -	\$ -		\$ 6,185,825.52

\$ 6,185,825.52 Total Cash & Cash Equivalents per Balance Sheet  
0.00 Diff

Prepared by  
Tim Davis  
10/16/2024  
  
Reviewed by: \_\_\_\_\_

- Agreed to Prior Book Balance
- Agreed to Bank Statement
- Agreed to Disbursement Listing
- Agreed to Receipt Listing
- Agreed to Outstanding Checks & Deposits Listing



31 T 968 00000 R 43 AO

*Questions or comments?  
Call 1-800-821-2829*

## 7236

Beginning balance 9-5-24	\$64,592.60
<b>Ending balance 10-3-24</b>	<b>\$64,592.60</b>

Current Interest Rate	variable
Number of days this statement period	28

*See your Account Analysis statement for details.*

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**KeyBank**  
**Customer Disputes**  
**NY-31-55-0228**  
**555 Patroon Creek Blvd**  
**Albany, NY 12206**

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P.O. Box 94518  
Cleveland, Ohio 44101-4518

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- The “Interest earned” shown on your statement, if any.

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	Check # or Date	Amount	
	TOTAL →		\$
5	List any deposits from your check register that are <i>not</i> shown on your statement.		
	Date	Amount	
	TOTAL →		\$
6	Enter ending balance shown on your statement.		
	\$		
	TOTAL →		\$
7	Add 5 and 6 and enter total here.		
	\$		
	TOTAL →		\$
8	Enter total from 4.		
	\$		
	TOTAL →		\$
9	Subtract 8 from 7 and enter difference here.		
	\$		
	This amount should agree with your check register balance.		





5545

4 31 T 968 00000 R EM AO  
POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

**Commercial Transaction Analysis Interest** 5545

POLARITYTE MD, INC.	Beginning balance 8-31-24	\$5,954,230.47
DEBTOR IN POSSESSION	9 Subtractions	-215,410.89
CASE NO. 23-BK-22360-KRA	<b>Ending balance 9-30-24</b>	<b>\$5,738,819.58</b>

**Subtractions**

*Paper Checks* \* check missing from sequence

<i>Check</i>	<i>Date</i>	<i>Amount</i>	<i>Check</i>	<i>Date</i>	<i>Amount</i>	<i>Check</i>	<i>Date</i>	<i>Amount</i>
2236	9-3	\$1,200.00	2238	9-23	3,544.75	2239	9-30	1,600.00
2237	9-6	1,876.82						
<b>Paper Checks Paid</b>								<b>\$8,221.57</b>

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	9-12		KeyBank K2P Pymt	\$3,454.48
	9-17		Polarityte MD Inkcc	1,655.24
	9-18		Sage Software Collection	420.85
	9-26		Polarityte MD Inkcc	1,658.75

<i>Transfers</i>	<i>Date</i>	<i>Serial #</i>	<i>Destination</i>	
	9-4		Trf To DDA 8673 4451	\$200,000.00
<b>Total subtractions</b>				<b>\$215,410.89</b>

**Interest earned**

Current Interest Rate variable  
Number of days this statement period 30

5545

**Fees and  
charges**

*See your Account Analysis statement for details.*

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**NY-31-55-0228**  
**555 Patroon Creek Blvd**  
**Albany, NY 12206**

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	Check # or Date		Amount		Date	Amount	
	TOTAL →		\$		TOTAL →		\$
				6	Enter ending balance shown on your statement.		
			\$				
			7	Add 5 and 6 and enter total here.			
				\$			
			8	Enter total from 4.			
				\$			
			9	Subtract 8 from 7 and enter difference here.			
				\$			
TOTAL →		\$	This amount should agree with your check register balance.				



6899

31 T 968 00000 R EM AO  
POLARITYTE MD, INC  
RESTRICTED CASH COLLATERAL  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction Analysis Interest		6899
POLARITYTE MD, INC	Beginning balance 8-31-24	\$199,621.85
RESTRICTED CASH COLLATERAL	Ending balance 9-30-24	\$199,621.85
DEBTOR IN POSSESSION		

Interest earned	Current Interest Rate	variable
	Number of days this statement period	30
Fees and charges	See your Account Analysis statement for details.	

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**Customer Disputes**  
**NY-31-55-0228**  
**555 Patroon Creek Blvd**  
**Albany, NY 12206**

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	\$		

7	Add 5 and 6 and enter total here.		
	\$		

8	Enter total from 4.		
	\$		

9	Subtract 8 from 7 and enter difference here.		
	\$		
This amount should agree with your check register balance.			



8673

31 T 908 00000 R EM AO

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

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#### Commercial Transaction Analysis Interest

8673

POLARITYTE MD, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22360-KRA

Beginning balance 8-31-24	\$32,934.32
2 Additions	+211,995.73
5 Subtractions	-62,138.56
<b>Ending balance 9-30-24</b>	<b>\$182,791.49</b>

#### Additions

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	9-10		Aug Relationship Interest	\$11,995.73
<i>Transfers</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	9-4		Trf Fr DDA	\$200,000.00
			5545 4451	
<b>Total additions</b>				<b>\$211,995.73</b>

#### Subtractions

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	9-4	161740	Wire Withdrawal Paylocity Corpor 0871	\$20,979.84
	9-4	161741	Wire Withdrawal Paylocity Corpor 8244	9,631.74
	9-18	345529	Wire Withdrawal Paylocity Corpor 0871	21,366.60
	9-18	345528	Wire Withdrawal Paylocity Corpor 8244	9,830.96
	9-20		94644 Polaritytebilling	329.42
<b>Total subtractions</b>				<b>\$62,138.56</b>

#### Interest earned

Current Interest Rate	variable
Number of days this statement period	30
Interest paid year-to-date	\$111,635.64

8673 - 04451

8673

**Fees and  
charges**

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While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**Explanation of Finance Charge:** Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

**Average Daily Balance method (Balance Subject to Interest Rate):** Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

**CREDIT INFORMATION:** If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department  
P.O. Box 94518  
Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

## BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

## INSTRUCTIONS

- 1** Verify and check off in your check register each deposit, check or other transaction shown on this statement.

**Enter into your check register and SUBTRACT:**

- Checks or other deductions shown on our statement that you have *not* already entered.
- The “Service charges”, if any, shown on your statement.

**Enter into your check register and ADD:**

- Deposits or other credits shown on your statement that you have *not* already entered.
- The “Interest earned” shown on your statement, if any.

4	List from your check register any checks or other deductions that are <i>not</i> shown on your statement.			5	List any deposits from your check register that are <i>not</i> shown on your statement.		
	Check # or Date		Amount		Date	Amount	
	TOTAL →		\$		TOTAL →		\$
				6	Enter ending balance shown on your statement.		
			\$				
			7	Add 5 and 6 and enter total here.			
				\$			
			8	Enter total from 4.			
				\$			
			9	Subtract 8 from 7 and enter difference here.			
				\$			
TOTAL →		\$	This amount should agree with your check register balance.				