

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.  
Debtor(s)

Case No. 23-22358  
Lead Case No. 23-22358  
 Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 05/31/2024

Petition Date: 06/06/2023

Months Pending: 12

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 3

Debtor's Full-Time Employees (as of date of order for relief): 31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague  
Signature of Responsible Party  
06/18/2024  
Date

Richard Hague, CEO  
Printed Name of Responsible Party  
1960 S 4250 W, Salt Lake City, UT 84104  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

Case No. 23-22358

<b>Part 1: Cash Receipts and Disbursements</b>		<b>Current Month</b>	<b>Cumulative</b>
a.	Cash balance beginning of month	\$6,488,985	
b.	Total receipts (net of transfers between accounts)	\$43,978	\$7,312,544
c.	Total disbursements (net of transfers between accounts)	\$104,201	\$4,282,712
d.	Cash balance end of month (a+b-c)	\$6,428,762	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$104,201	\$4,282,712

<b>Part 2: Asset and Liability Status</b> (Not generally applicable to Individual Debtors. See Instructions.)		<b>Current Month</b>
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$6,438,762
e.	Total assets	\$6,438,762
f.	Postpetition payables (excluding taxes)	\$203,590
g.	Postpetition payables past due (excluding taxes)	\$82,997
h.	Postpetition taxes payable	\$7,927
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$211,517
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$356,070
n.	Total liabilities (debt) (j+k+l+m)	\$567,587
o.	Ending equity/net worth (e-n)	\$5,871,175

<b>Part 3: Assets Sold or Transferred</b>		<b>Current Month</b>	<b>Cumulative</b>
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$6,530,020
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$6,530,020

<b>Part 4: Income Statement (Statement of Operations)</b> (Not generally applicable to Individual Debtors. See Instructions.)		<b>Current Month</b>	<b>Cumulative</b>
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$48,167	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$-12,000	
i.	Taxes (local, state, and federal)	\$3,425	
j.	Reorganization items	\$11,222	
k.	Profit (loss)	\$-50,813	\$-4,735,521

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$269,309	\$0	\$269,309
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$0	\$128,990	\$0	\$128,990
ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
iii	Rocky Mountain Advisory	Financial Professional	\$0	\$21,878	\$0	\$21,878
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$42,131	\$595,611	\$1,662	\$255,389
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$13,250	\$145,750	\$0	\$17,038
ii	Ned Swanson	Other	\$10,125	\$111,375	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$12,688	\$139,564	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$1,650	\$19,800	\$0	\$1,702
v	Sanchez-DeVanny Eseverri, S.C	Special Counsel	\$0	\$0	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
vii	Kurtzman Carson Consultants	Other	\$4,418	\$160,194	\$1,662	\$157,438
viii	PricewaterhouseCoopers	Other	\$0	\$18,928	\$0	\$18,928
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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$300
c.	Postpetition employer payroll taxes accrued	\$-2,004	\$713
d.	Postpetition employer payroll taxes paid	\$32,558	\$581,502
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$-120	\$7,214
g.	Postpetition other taxes paid (local, state, and federal)	\$120	\$649

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes  No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes  No
- c. Were any payments made to or on behalf of insiders? Yes  No
- d. Are you current on postpetition tax return filings? Yes  No
- e. Are you current on postpetition estimated tax payments? Yes  No
- f. Were all trust fund taxes remitted on a current basis? Yes  No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes  No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes  No  N/A
- i. Do you have:
  - Worker's compensation insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - Casualty/property insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - General liability insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes  No
- k. Has a disclosure statement been filed with the court? Yes  No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

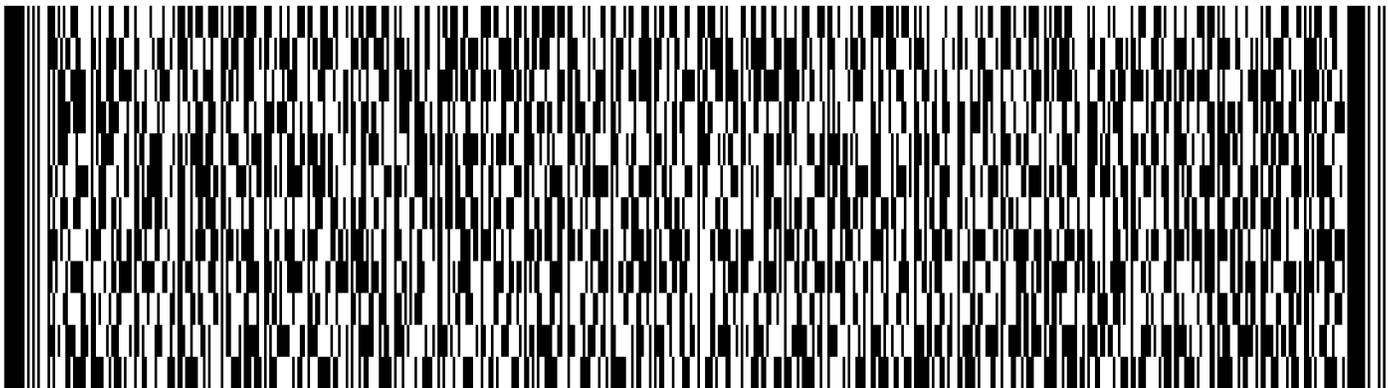
**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

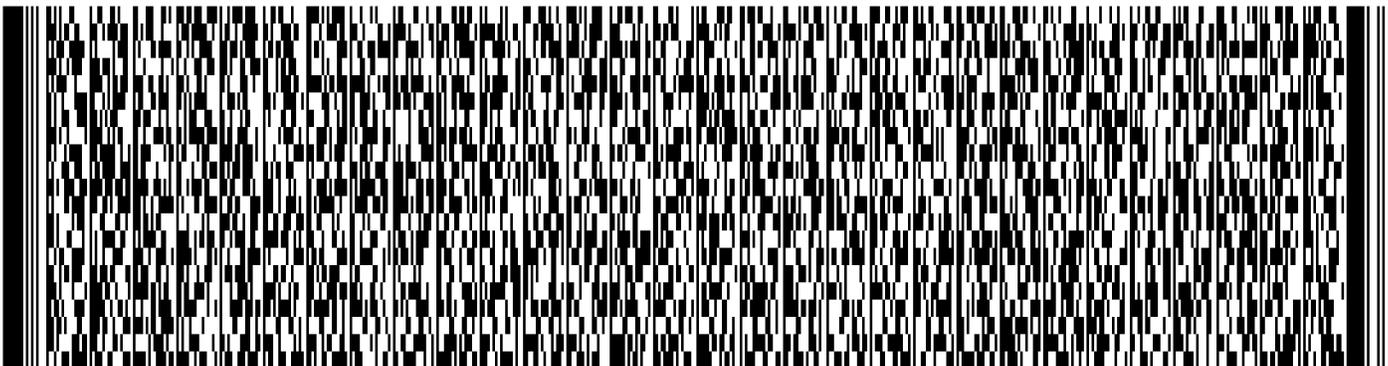
**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard Hague  
 Signature of Responsible Party  
Chief Executive Officer  
 Title

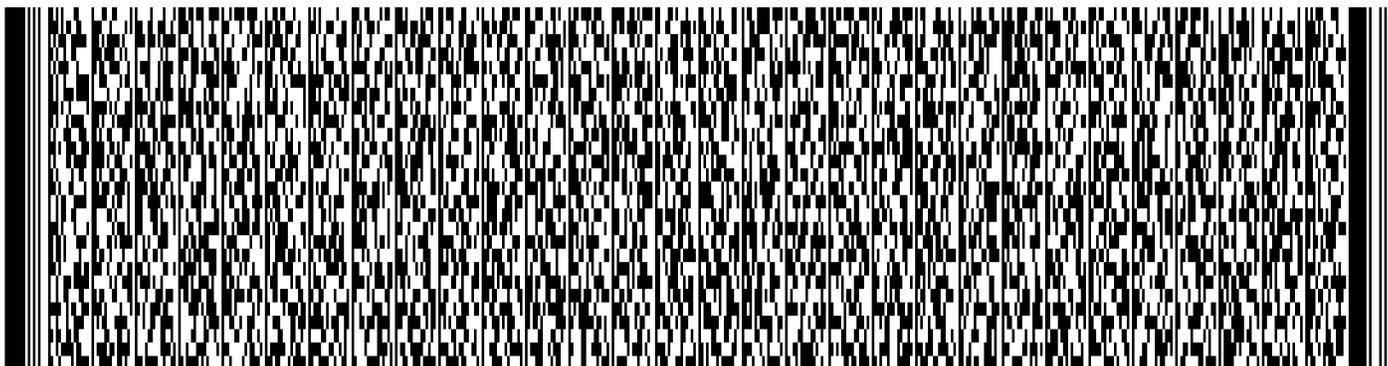
Richard Hague, CEO  
 Printed Name of Responsible Party  
06/18/2024  
 Date



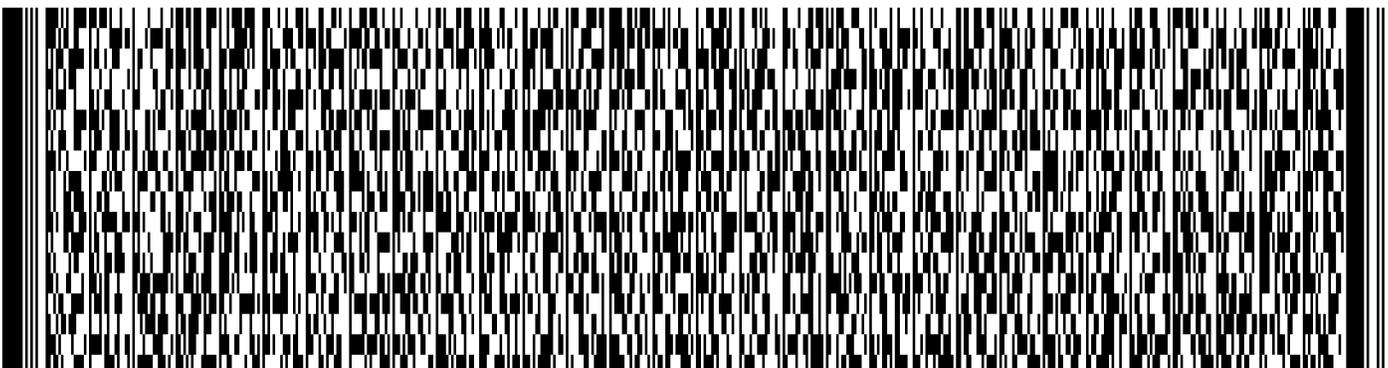
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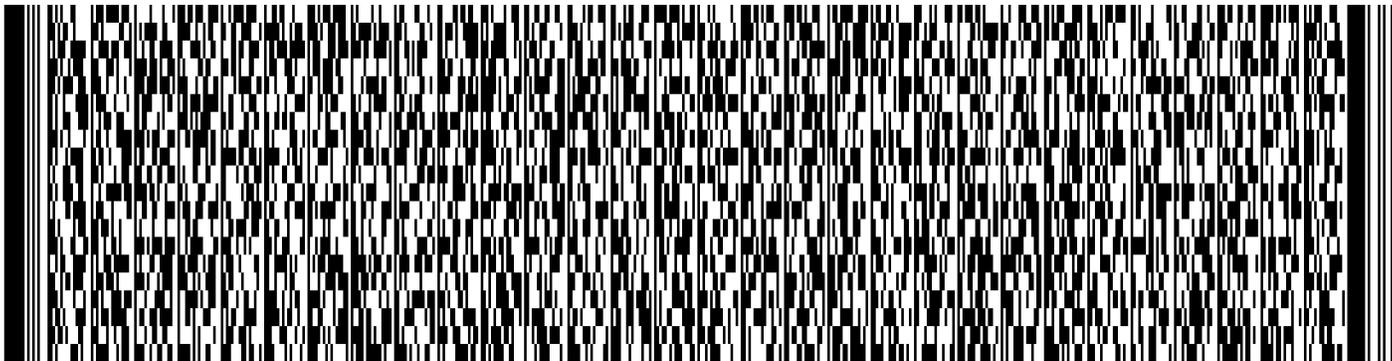
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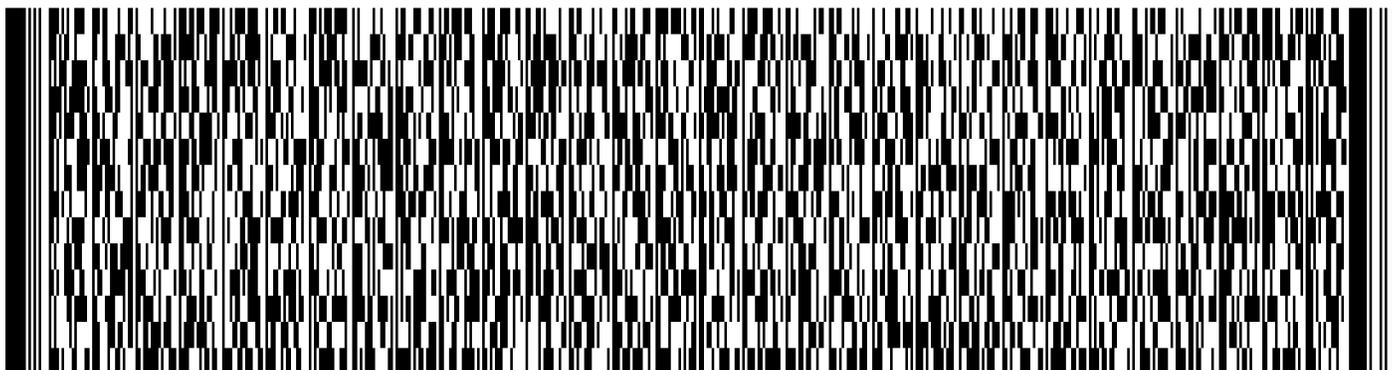
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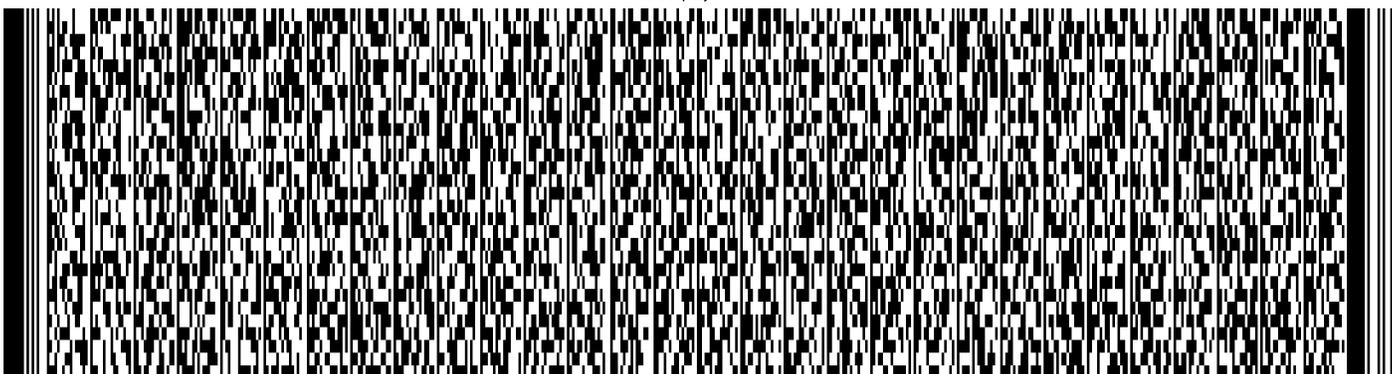
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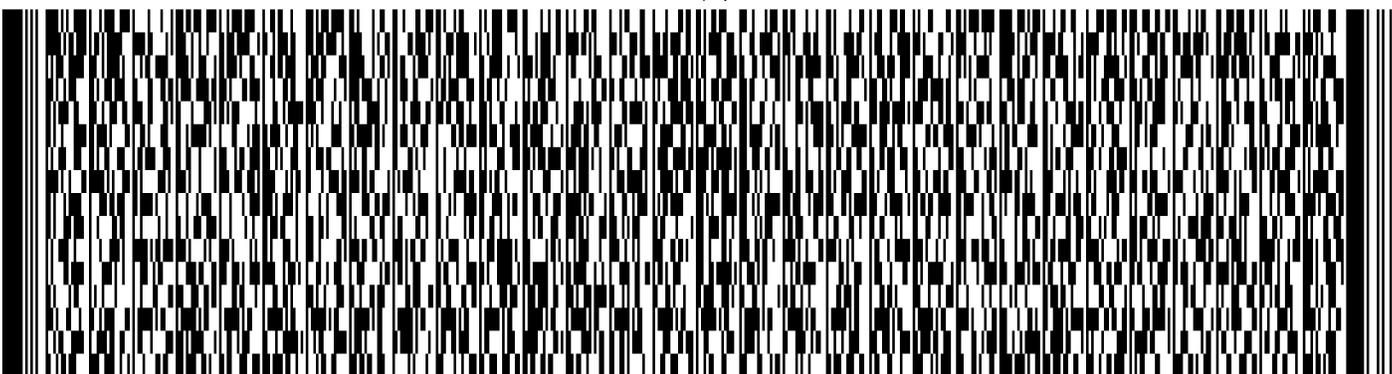
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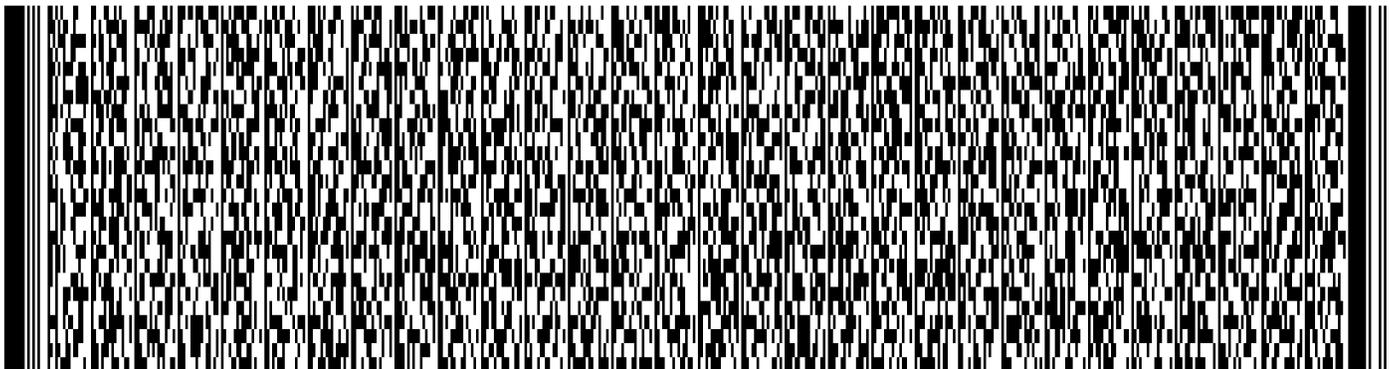
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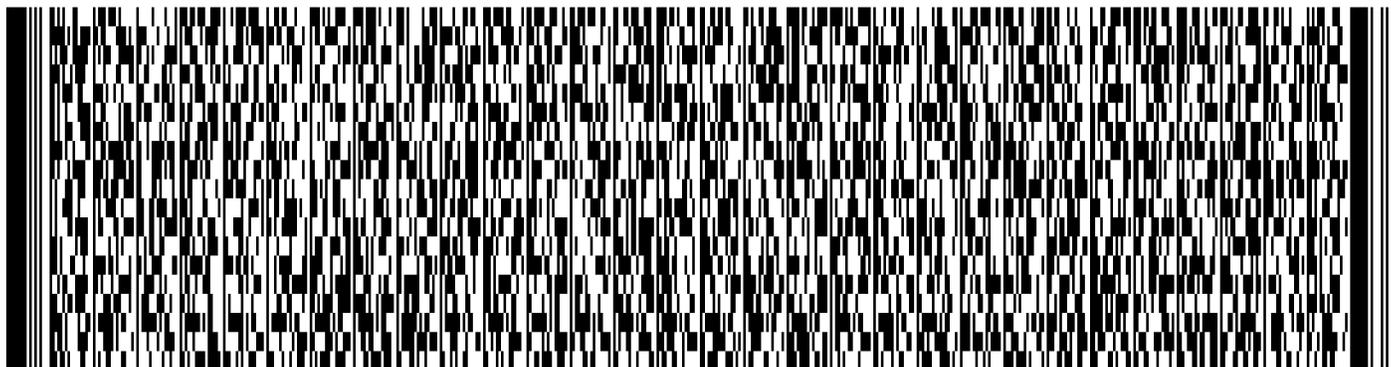
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NonBankruptcy51to100



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The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

**PolarityTE, Inc**  
**Balance Sheets**  
**As of May 31, 2024**

	<b>For the Month Ended May 31, 2024</b>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
<b>TOTAL ASSETS</b>	<b>68,538,382</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	<b>62,681</b>
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	<b>68,475,701</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>68,538,382</b>

**PolarityTE, Inc**  
**Statements of Operations**  
**For the Month Ended May 31, 2024**

	<b>For the Month Ended May 31, 2024</b>
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
<b>Operating loss</b>	-
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
<b>Net loss</b>	-

**PolarityTE, MD Inc**  
**Balance Sheet**  
**As of May 31, 2024**

**For the Month Ended**  
**May 31, 2024**

**ASSETS**

Current assets

Cash and cash equivalents	6,428,762
Assets held for sale	-
Prepaid expenses and other current assets	10,000
<b>Total current assets</b>	<b>6,438,762</b>

Property and equipment, net	-
Operating lease right-of-use assets	-
Other assets	-
	-

**TOTAL ASSETS**

**6,438,762**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current liabilities

Accounts payable and accrued expenses	504,907
Other current liabilities	-
<b>Total current liabilities</b>	<b>504,907</b>

Warrant liability

-

Operating Lease liabilities

-

Other long-term liabilities

-

Investments from Parent	68,538,382
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Total liabilities

**69,043,288**

**Commitments and Contingencies**

STOCKHOLDERS' EQUITY

Common stock	6,515
Additional paid-in capital	121,583,560
Accumulated deficit	(184,194,601)

Total stockholders' equity

**(62,604,526)**

**TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY**

**6,438,762**

**PolarityTE, MD Inc**  
**Statements of Operations**  
**For the Month Ended May 31, 2024**

	<b>For the Month Ended May 31, 2024</b>
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	51,592
Restructuring and other charges	11,222
Impairment of assets held for sale	-
Total operating costs and expenses	<b>62,813</b>
<b>Operating loss</b>	<b>(62,813)</b>
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	12,000
Other income, net	-
<b>Net loss</b>	<b>(50,813)</b>

In re: POLARITYTE, Inc., et al.  
Statement of Cash Receipts  
For the Period May 1, 2024 to May 31, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
5/28/2024	Chubb Insurance CHK: 6030879862 BATCH:00735	CR-721	31,978.50	Insurance refund
5/8/2024	Key Bank CHK: APR24INT BATCH:00735	CR-721	11,999.97	Interest
<b>Total:</b>			<b>43,978.47</b>	

In re: POLARITYTE, Inc., et al.  
 Statement of Cash Disbursements  
 For the Period May 1, 2024 to May 31, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
5/1/2024	5.3 PR Direct Deposit	CD-000509	20,212.61	Payroll
5/1/2024	5.3 PR Tax Liability	CD-000510	11,800.93	Payroll taxes
5/10/2024	KeyBank CC Pmt	CD-508	2,461.20	Operating expenses
5/15/2024	EQUITY STOCK TRANSFER 002231	CD-317	400.00	Operating expenses
5/15/2024	Fidelity 002232	CD-317	4,850.00	Operating expenses
5/15/2024	Virginia Department of Taxation 002233	CD-317	120.00	Taxes
5/15/2024	5.17 PR Direct Deposit	CD-000511	20,357.55	Payroll
5/15/2024	5.17 PR Tax Liability	CD-000512	11,218.85	Payroll taxes
5/29/2024	Paylocity	MC-000592	329.42	Operating expenses
5/29/2024	5.31 PR Direct Deposit	CD-000513	21,250.14	Payroll
5/29/2024	5.31 PR Tax Liability	CD-000514	9,538.20	Payroll taxes
5/31/2024	Kurtzman Carson Consultants Inc. W01470	MC-592	1,662.20	Noticing agent
<b>Total:</b>			<u>104,201.10</u>	

In re: POLARITYTE, Inc., et al.  
 Accounts Payable Aging  
 May 31, 2024

Vendor ID / Name	Invoice Number	Invoice Date	Due Date	Hold	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	1251345400	6/28/2023	7/8/2023	No	7,620.13	-	-	-	-	-	7,620.13
PV1069 Donnelley Financial, LLC	1252251400	7/27/2023	8/6/2023	No	7,621.92	-	-	-	-	-	7,621.92
PV1084 Employers Council	470465	7/5/2023	7/5/2023	No	1,600.00	-	-	-	-	-	1,600.00
PV1107 Thomson Reuters - West	848596192	7/1/2023	7/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848750994	8/1/2023	8/31/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848904672	9/1/2023	10/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	849068542	10/1/2023	10/31/2023	No	945.46	-	-	-	-	-	945.46
PV125 Edward Swanson	INV016A	7/27/2023	7/27/2023	No	17,000.00	-	-	-	-	-	17,000.00
PV134 EQUITY STOCK TRANSFER	25-Aug-42	5/10/2024	5/10/2024	No	400.00	-	400.00	-	-	-	-
PV1346 Alira Clinical Health, LLC	AHC0000781_OLD CO	1/31/2024	3/1/2024	No	275.00	-	-	-	-	-	275.00
PV1346 Alira Clinical Health, LLC	CNAHC0000016_OLD	12/31/2023	12/31/2023	No	(10,850.00)	-	-	-	-	-	(10,850.00)
PV1397 Wells Fargo Vendor Financial	23-22360 CLAIM 2-1	6/29/2023	6/29/2023	No	16,894.71	-	-	-	-	-	16,894.71
PV196 JEFF DYER	Q2-2023	6/30/2023	6/30/2023	No	3,625.00	-	-	-	-	-	3,625.00
PV196 JEFF DYER	Q3-2023	9/30/2023	9/30/2023	No	1,052.42	-	-	-	-	-	1,052.42
PV404 WILLIE BOGAN	Q2-2023	6/30/2023	6/30/2023	No	3,250.00	-	-	-	-	-	3,250.00
PV404 WILLIE BOGAN	Q3-2023	9/30/2023	9/30/2023	No	1,712.37	-	-	-	-	-	1,712.37
PV466 Hardy Diagnostics	65739	6/22/2023	6/22/2023	No	135.56	-	-	-	-	-	135.56
PV523 Cision US Inc.	INVUS6011662709	6/13/2023	7/13/2023	No	3,544.75	-	-	-	-	-	3,544.75
PV_548 Peter Cohen	Q2-2023	6/30/2023	6/30/2023	No	14,000.00	-	-	-	-	-	14,000.00
PV_548 Peter Cohen	Q3-2023	9/30/2023	9/30/2023	No	7,376.34	-	-	-	-	-	7,376.34
Total					196,104.64	-	400.00	-	-	143.32	195,561.32
					83,396.82		400.00	-	-	-	82,996.82

**Other Post-Petition Payables**

<b>Description</b>	<b>Consolidated</b>
Corporate Tax	(250.00) Taxes
Accrued Liabilities - Legal	(88,745.59) Non taxes
Accrued Liabilities - CC Clearing	(13,271.09) Non taxes
Employee State Taxes Withheld	(6,996.03) Taxes
Employee Local Taxes Withheld	32.00 Taxes
Other Employee Payroll Withholding	(416.83) Non taxes
Accrued Liabilities - Payroll	(18,472.99) Non taxes
<hr/>	
Total	(128,120.53)

POLARITYTE (PMD)  
BANK RECONCILIATION  
as of May 31, 2024

BANK (Acct # last 4)	Bank Code	GL Account	BAL AS OF Apr '24	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF May '24		O/S CHECKS	O/S DEP	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	H	1107-0000-000000	\$ 64,592.60	\$ -		\$ -	\$ 64,592.60	#FQ-PMD-1107-0000-000000	\$ -	\$ -	\$ -	B	\$ 64,592.60
Key Bank Checking (#5545)	I	1108-0000-000000	\$ 6,220,362.46	\$ 31,978.50		\$ (209,493.40)	\$ 6,042,847.56	#FQ-PMD-1108-0000-000000	\$ -	\$ -	\$ -		\$ 6,042,847.56
Key Collateral PMD 6899	J	1118-0000-000000	\$ 199,621.85	\$ -		\$ -	\$ 199,621.85	#FQ-PMD-1118-0000-000000	\$ -	\$ -	\$ -	B	\$ 199,621.85
Key Payroll 8673	F	1120-0000-000000	\$ 4,408.00	\$ 211,999.97		\$ (94,707.70)	\$ 121,700.27	#FQ-PMD-1120-0000-000000	\$ -	\$ -	\$ -		\$ 121,700.27
			\$ 6,488,984.91	\$ 243,978.47		\$ (304,201.10)	\$ 6,428,762.28		\$ -	\$ -	\$ -		\$ 6,428,762.28

\$ 6,428,762.28 Total Cash & Cash Equivalents per Balance Sheet  
0.00 Diff

Prepared by  
Tim Davis

Reviewed by: \_\_\_\_\_

- Agreed to Prior Book Balance
- Agreed to Bank Statement
- Agreed to Disbursement Listing
- Agreed to Receipt Listing
- Agreed to Outstanding Checks & Deposits Listing



██████████ 7236

31 T 968 00000 R 43 AO

POLARITYTE, INC.  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22358-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 7236	
POLARITYTE, INC.		
DEBTOR IN POSSESSION		
CASE NO. 23-BK-22358-KRA		
	<u>Beginning balance 5-3-24</u>	\$64,592.60
	<b>Ending balance 6-5-24</b>	<b>\$64,592.60</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	33

**Fees and charges**

*See your Account Analysis statement for details.*





██████████ 5545

3 31 T 968 00000 R EM AO  
 POLARITYTE MD, INC.  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
 Call 1-800-821-2829

**Commercial Transaction Analysis Interest** ██████████ 5545

POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA	Beginning balance 4-30-24	\$6,220,362.46
	1 Addition	+31,978.50
	6 Subtractions	-209,493.40
	<b>Ending balance 5-31-24</b>	<b>\$6,042,847.56</b>

**Additions**

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	5-28		Deposit Branch 0052 Utah	\$31,978.50
<b>Total additions</b>				<b>\$31,978.50</b>

**Subtractions**

*Paper Checks* \* check missing from sequence

<i>Check</i>	<i>Date</i>	<i>Amount</i>	<i>Check</i>	<i>Date</i>	<i>Amount</i>	<i>Check</i>	<i>Date</i>	<i>Amount</i>
2231	5-28	\$400.00	2232	5-20	4,850.00	2233	5-22	120.00
<b>Paper Checks Paid</b>								<b>\$5,370.00</b>

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	5-10		Direct Withdrawal, KeyBank K2P Pymt	\$2,461.20
	5-15		Direct Withdrawal, Polarityte MD Inkcc	1,662.20

<i>Transfers</i>	<i>Date</i>	<i>Serial #</i>	<i>Destination</i>	
	5-1		Trf To DDA ██████████ 8673 4451	\$200,000.00
<b>Total subtractions</b>				<b>\$209,493.40</b>

██████████ 5545

**Interest earned**

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Current Interest Rate variable  
Number of days this statement period 31

**Fees and charges**

*See your Account Analysis statement for details.*





██████████ 6899

31 T 968 00000 R EM AO

POLARITYTE MD, INC  
 RESTRICTED CASH COLLATERAL  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 6899	
POLARITYTE MD, INC		
RESTRICTED CASH COLLATERAL		
DEBTOR IN POSSESSION		
	<u>Beginning balance 4-30-24</u>	\$199,621.85
	<b>Ending balance 5-31-24</b>	<b>\$199,621.85</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31

**Fees and charges**

*See your Account Analysis statement for details.*





8673

31 T 908 00000 R EM AO  
 POLARITYTE MD, INC.  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

Questions or comments?  
 Call 1-800-821-2829

Commercial Transaction Analysis Interest		8673
POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA		
Beginning balance	4-30-24	\$4,408.00
2 Additions		+211,999.97
7 Subtractions		-94,707.70
<b>Ending balance</b>	<b>5-31-24</b>	<b>\$121,700.27</b>

**Additions**

Deposits	Date	Serial #	Source	
	5-8		Apr Relationship Interest	\$11,999.97
Transfers	Date	Serial #	Source	
	5-1		Trf Fr DDA 5545 4451	\$200,000.00
<b>Total additions</b>				<b>\$211,999.97</b>

**Subtractions**

Withdrawals	Date	Serial #	Location	
	5-1	438168	Wire Withdrawal Paylocity Corpor 0871	\$20,212.61
	5-1	438134	Wire Withdrawal Paylocity Corpor 8244	11,800.93
	5-15	608220	Wire Withdrawal Paylocity Corpor 0871	20,357.55
	5-15	608221	Wire Withdrawal Paylocity Corpor 8244	11,218.85
	5-20		Direct Withdrawal, 94644 Polaritytebilling	329.42
	5-29	775570	Wire Withdrawal Paylocity Corpor 0871	21,250.14
	5-29	775615	Wire Withdrawal Paylocity Corpor 8244	9,538.20
<b>Total subtractions</b>				<b>\$94,707.70</b>

**Interest earned**

Current Interest Rate variable  
 Number of days this statement period 31

██████████ 8673

**Interest earned**  
(con't)

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Interest paid year-to-date

\$63,389.20

**Fees and charges**

*See your Account Analysis statement for details.*





██████████ 5628

31 T 968 00000 R EM AO  
 ARCHES RESEARCH, INC  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?  
 Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 5628	
ARCHES RESEARCH, INC		
	Beginning balance 4-30-24	\$0.00
	<b>Ending balance 5-31-24</b>	<b>\$0.00</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31

**Fees and charges**

*See your Account Analysis statement for details.*

