

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF UTAH

In Re. PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.  
Debtor(s)

Case No. 23-22358  
Lead Case No. 23-22358  
 Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 01/31/2024

Petition Date: 06/06/2023

Months Pending: 8

Industry Classification: 3 3 9 1

Reporting Method: Accrual Basis

Cash Basis

Debtor's Full-Time Employees (current): 3

Debtor's Full-Time Employees (as of date of order for relief): 31

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard Hague  
Signature of Responsible Party  
02/20/2024  
Date

Richard Hague, CEO  
Printed Name of Responsible Party  
1960 S 4250 W, Salt Lake City, UT 84104  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore § 1320.4(a)(2) applies.



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<b>Part 1: Cash Receipts and Disbursements</b>	<b>Current Month</b>	<b>Cumulative</b>
a. Cash balance beginning of month	\$6,700,625	
b. Total receipts (net of transfers between accounts)	\$51,050	\$7,221,013
c. Total disbursements (net of transfers between accounts)	\$77,118	\$3,945,386
d. Cash balance end of month (a+b-c)	\$6,674,557	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$77,118	\$3,945,386

<b>Part 2: Asset and Liability Status</b> (Not generally applicable to Individual Debtors. See Instructions.)	<b>Current Month</b>
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$6,818,689
e. Total assets	\$6,818,689
f. Postpetition payables (excluding taxes)	\$296,323
g. Postpetition payables past due (excluding taxes)	\$94,779
h. Postpetition taxes payable	\$12,127
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$308,450
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$321,533
n. Total liabilities (debt) (j+k+l+m)	\$629,982
o. Ending equity/net worth (e-n)	\$6,188,707

<b>Part 3: Assets Sold or Transferred</b>	<b>Current Month</b>	<b>Cumulative</b>
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$6,530,020
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$6,530,020

<b>Part 4: Income Statement (Statement of Operations)</b> (Not generally applicable to Individual Debtors. See Instructions.)	<b>Current Month</b>	<b>Cumulative</b>
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$178,620	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$-14,167	
i. Taxes (local, state, and federal)	\$6,260	
j. Reorganization items	\$48,449	
k. Profit (loss)	\$-219,162	\$-4,417,989

Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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**Part 5: Professional Fees and Expenses**

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$269,309	\$0	\$269,309
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Parsons Behle & Latimer	Lead Counsel	\$0	\$128,990	\$0	\$128,990
ii	Dorsey & Whitney	Special Counsel	\$0	\$118,441	\$0	\$118,441
iii	Rocky Mountain Advisory	Financial Professional	\$0	\$21,878	\$0	\$21,878
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			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$37,713	\$423,331	\$0	\$236,715
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Mark Lehman	Special Counsel	\$13,250	\$92,750	\$0	\$17,038
ii	Ned Swanson	Other	\$10,125	\$70,875	\$0	\$36,000
iii	Crowell Moring	Special Counsel	\$12,688	\$88,814	\$0	\$8,565
iv	Panitch Schwarze Belisario & N	Special Counsel	\$1,650	\$13,200	\$0	\$1,703
v	Sanchez-DeVanny Eseverri, S.C	Special Counsel	\$0	\$0	\$0	\$46
vi	Tanner & Co.	Other	\$0	\$0	\$0	\$15,671
vii	Kurtzman Carson Consultants	Other	\$0	\$138,764	\$0	\$138,764
viii	PricewaterhouseCoopers	Other	\$0	\$18,928	\$0	\$18,928
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Debtor's Name PolarityTE, Inc., PolarityTE, MD Inc., and PolarityTE, Inc.

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$1,733	\$1,765
d.	Postpetition employer payroll taxes paid	\$24,154	\$477,298
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$3,105	\$10,362
g.	Postpetition other taxes paid (local, state, and federal)	\$85	\$529

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes  No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes  No
- c. Were any payments made to or on behalf of insiders? Yes  No
- d. Are you current on postpetition tax return filings? Yes  No
- e. Are you current on postpetition estimated tax payments? Yes  No
- f. Were all trust fund taxes remitted on a current basis? Yes  No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes  No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes  No  N/A
- i. Do you have:
  - Worker's compensation insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - Casualty/property insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
  - General liability insurance? Yes  No
  - If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes  No
- k. Has a disclosure statement been filed with the court? Yes  No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No



**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

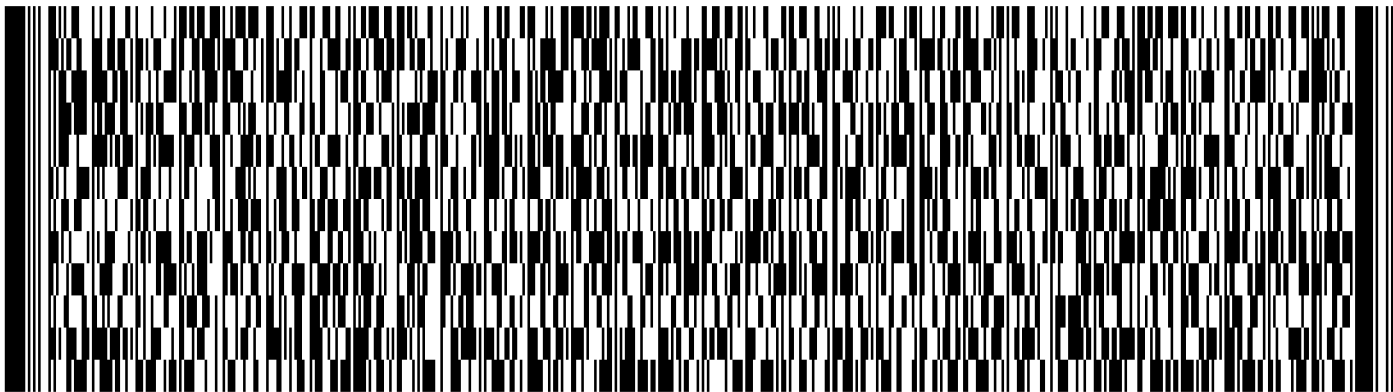
**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

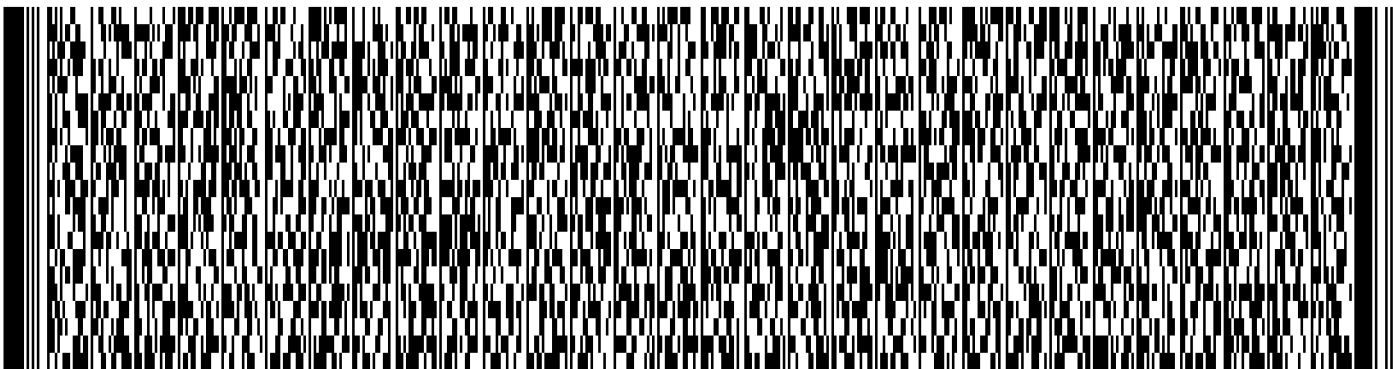
**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Richard Hague  
 Signature of Responsible Party  
Chief Executive Officer  
 Title

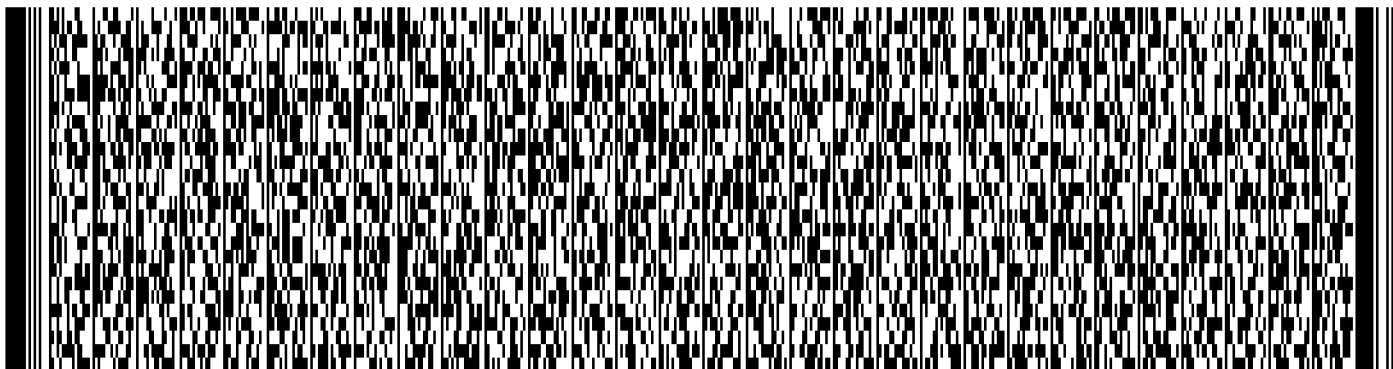
Richard Hague, CEO  
 Printed Name of Responsible Party  
02/20/2024  
 Date



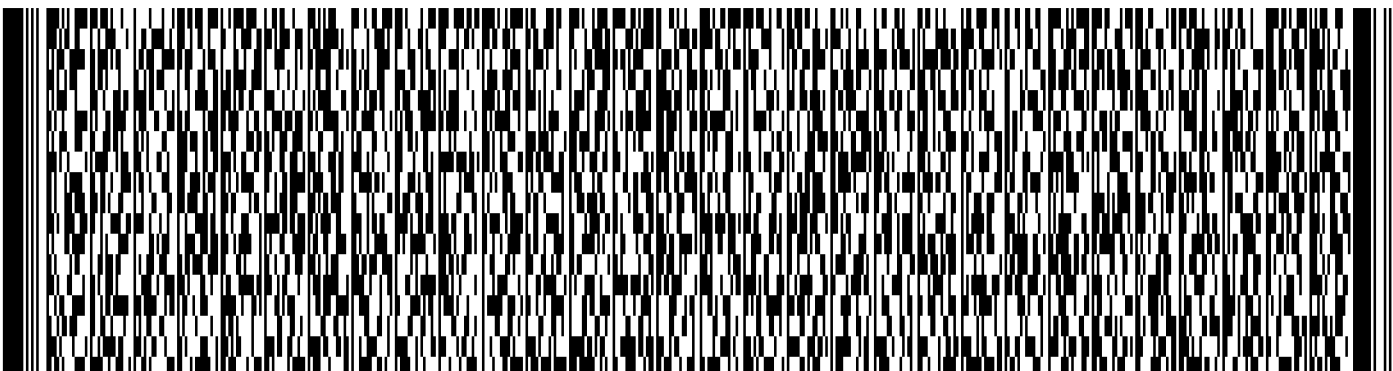
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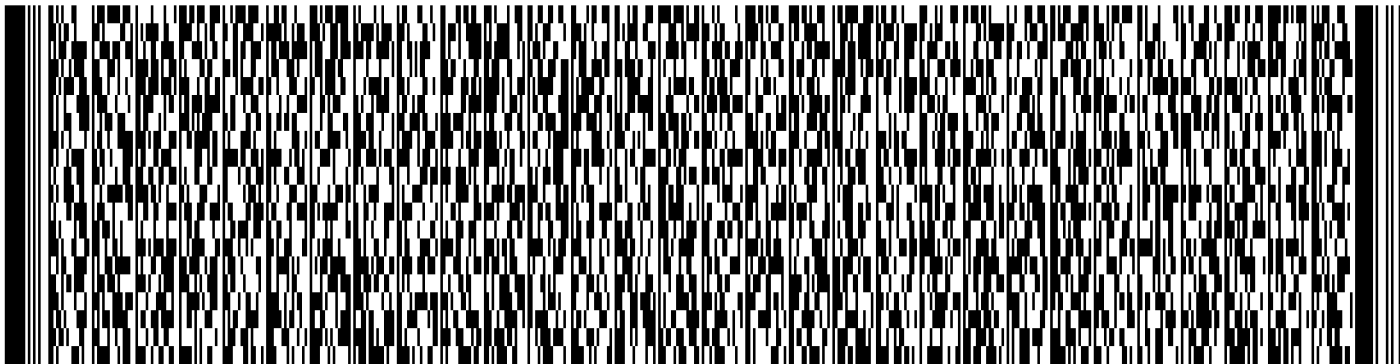
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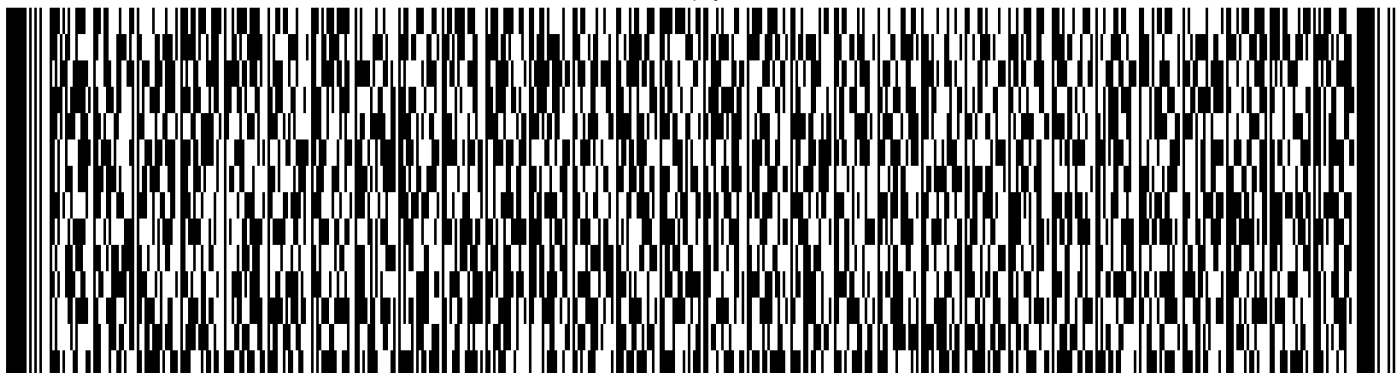
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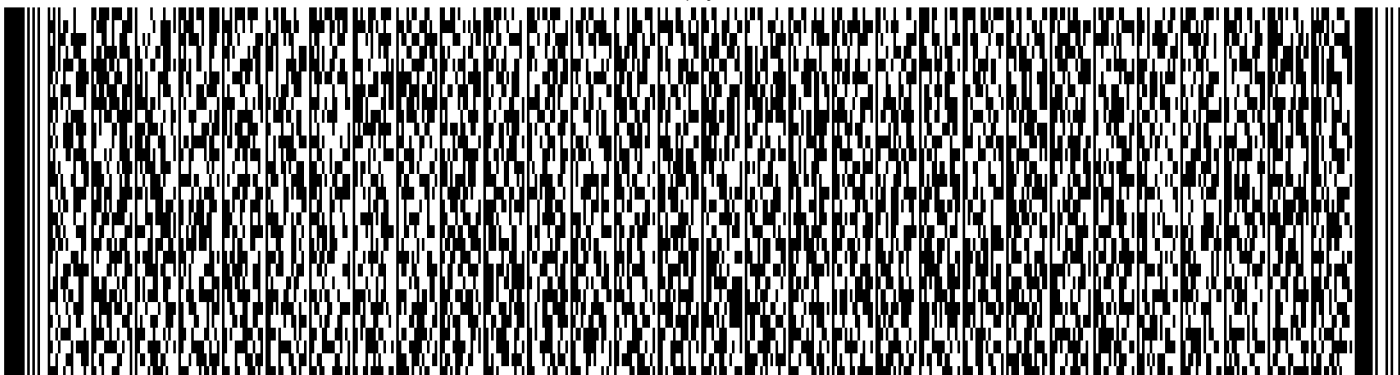
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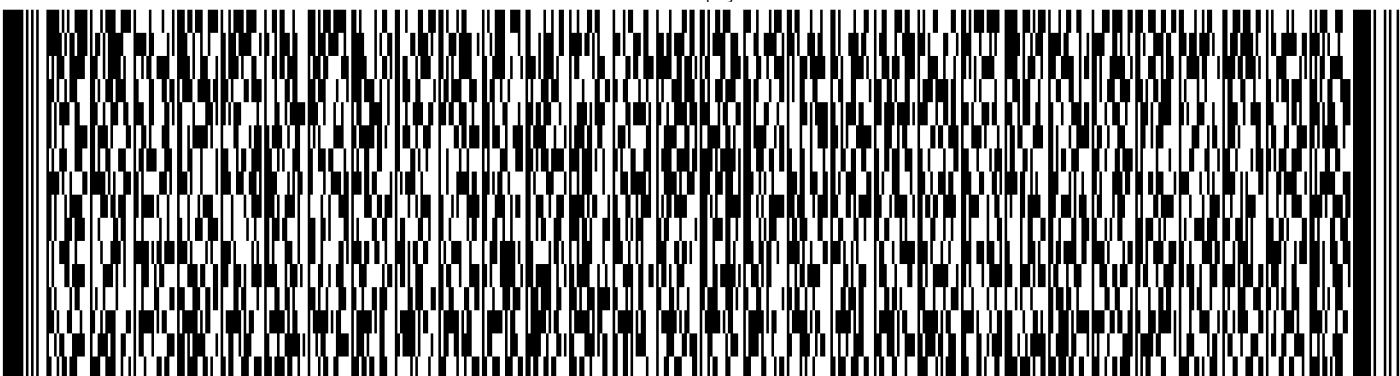
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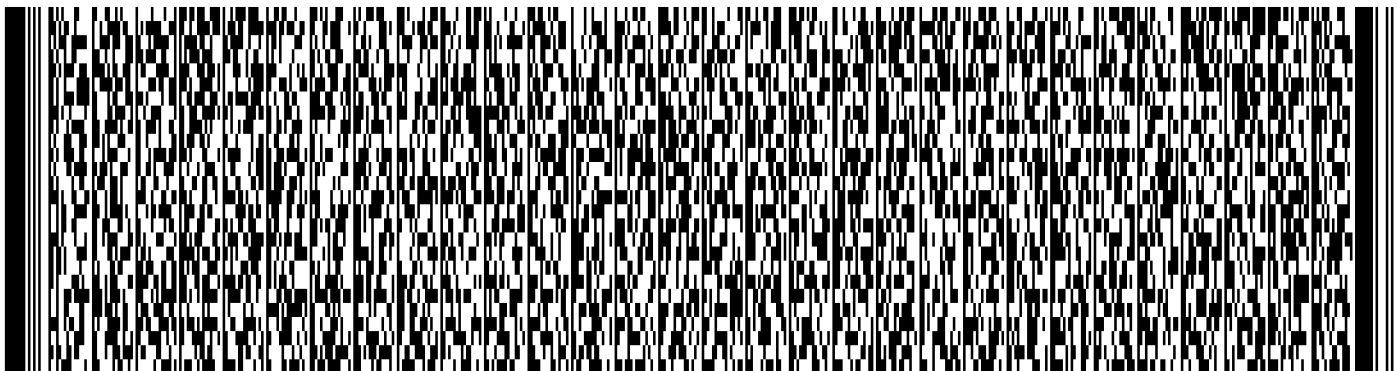
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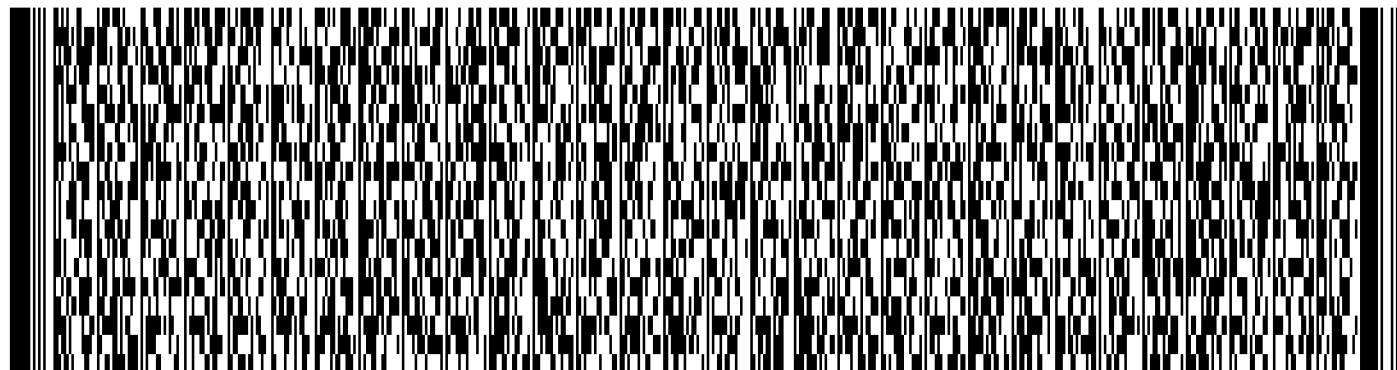
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NonBankruptcy51to100



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The information presented in this report represents the best information reasonably available to the Debtor at this time. Accordingly, asset and liability balances may be over or under stated and are subject to modification. The financial statements may change as information becomes available to the Debtor. The Debtor may modify or alter the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. That liabilities and assets may be omitted, listed, added, removed, or otherwise adjusted on the Debtor's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

**PolarityTE, MD Inc**  
**Balance Sheet**  
**As of January 31, 2024**

**For the Month Ended**  
**January 31, 2024**

**ASSETS**

Current assets

Cash and cash equivalents	6,674,557
Assets held for sale	-
Prepaid expenses and other current assets	144,132
<b>Total current assets</b>	<b>6,818,689</b>

Property and equipment, net	-
Operating lease right-of-use assets	-
Other assets	-
	-

**TOTAL ASSETS** **6,818,689**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current liabilities

Accounts payable and accrued expenses	567,302
Other current liabilities	-
<b>Total current liabilities</b>	<b>567,302</b>

Warrant liability	-
Operating Lease liabilities	-
Other long-term liabilities	-
Investments from Parent	68,538,382
<b>Total liabilities</b>	<b>69,105,683</b>

**Commitments and Contingencies**

**STOCKHOLDERS' EQUITY**

Common stock	6,515
Additional paid-in capital	121,583,560
Accumulated deficit	(183,877,069)
<b>Total stockholders' equity</b>	<b>(62,286,994)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>6,818,689</b>

**PolarityTE, MD Inc**  
**Statements of Operations**  
**For the Month Ended January 31, 2024**

	<b>For the Month Ended January 31, 2024</b>
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	184,881
Restructuring and other charges	40,754
Impairment of assets held for sale	-
Total operating costs and expenses	<b>225,634</b>
<b>Operating loss</b>	<b>(225,634)</b>
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	14,167
Other income, net	(7,695)
<b>Net loss</b>	<b>(219,162)</b>

**PolarityTE, Inc**  
**Balance Sheets**  
**As of January 31, 2024**

	<b>For the Month Ended January 31, 2024</b>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	-
Assets held for sale	-
Prepaid expenses and other current assets	-
Total current assets	-
Property and equipment, net	-
Operating lease right-of-use assets	-
Investments in Subs	68,538,382
<b>TOTAL ASSETS</b>	<b>68,538,382</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities	
Accounts payable and accrued expenses	-
Other current liabilities	-
Total current liabilities	-
Warrant liability	62,681
Operating Lease liabilities	-
Other long-term liabilities	-
Total liabilities	<b>62,681</b>
<b>Commitments and Contingencies</b>	
<b>STOCKHOLDERS' EQUITY</b>	
Common stock	866
Additional paid-in capital	411,383,183
Accumulated deficit	(342,908,348)
Total stockholders' equity	<b>68,475,701</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>68,538,382</b>



**PolarityTE, Inc**  
**Statements of Operations**  
**For the Month Ended January 31, 2024**

	<b>For the Month Ended January 31, 2024</b>
<b>Net revenues</b>	
Services - Revenue	-
Total net revenues	-
<b>Cost of sales</b>	
Services - COS	-
Total cost of sales	-
<b>Gross profit</b>	-
<b>Operating costs and expenses</b>	
Research and development	-
General and administrative	-
Restructuring and other charges	-
Impairment of assets held for sale	-
Total operating costs and expenses	-
<b>Operating loss</b>	-
<b>Other income (expenses)</b>	
Change in fair value of common stock warrant liability	-
Interest income, net	-
Other income, net	-
<b>Net loss</b>	-

In re: POLARITYTE, Inc., et al.  
Statement of Cash Receipts  
For the Period Jan 1, 2024 to Jan 31, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
1/9/2024	KeyBank CHK: DEC23INT BATCH:00729	CR-000715	14,167.02	Interest
1/19/2024	United Healthcare CHK: 01194IR BATCH:00729	CR-000715	36,882.93	Premium refund
<b>Total:</b>			<b>51,049.95</b>	

In re: POLARITYTE, Inc., et al.  
 Statement of Cash Disbursements  
 For the Period Jan 1, 2024 to Jan 31, 2024

<u>Date</u>	<u>Description</u>	<u>JE #</u>	<u>Amount</u>	<u>Description</u>
1/11/2024	01.11.24 KeyBank CC Pmt	CD-000492	2,178.45	Operating expenses
1/22/2024	American Chiller Mechanical Service 002219	CD-000313	725.01	Operating expenses
1/22/2024	EQUITY STOCK TRANSFER 002220	CD-000313	400.00	Operating expenses
1/22/2024	Fidelity 002221	CD-000313	3,954.37	Operating expenses
1/22/2024	NAVEX GLOBAL INC 002222	CD-000313	2,495.89	Operating expenses
1/22/2024	Transamerica Life Insurance Company 002223	CD-000313	62.08	Operating expenses
1/22/2024	Utah State Tax Commission 002224	CD-000313	43.42	Taxes
1/22/2024	Wells Fargo Vendor Financial Services, LLC 002225	CD-000313	2,347.97	Operating expenses
1/10/2024	01.10.24 PR Direct Deposit	CD-000487	20,362.97	Payroll
1/10/2024	01.10.24 PR Tax Liability	CD-000488	12,162.65	Payroll taxes
1/19/2024	01.19.24 Paylocity Corp Tax	CD-000489	42.00	Taxes
1/19/2024	Paylocity W01458	MC-000583	314.46	Operating expenses
1/24/2024	01.24.24 PR Direct Deposit	CD-000490	20,036.62	Payroll
1/24/2024	01.24.24 PR Tax Liability	CD-000491	11,991.84	Payroll taxes
<b>Total:</b>			77,117.73	

Post-Petition Liabilities Aging

Vendor ID / Name	Invoice Number	Invoice Date	Due Date	Hold	Invoice Amt	Disc	Current	30 Days	60 Days	90 Days	120 Days
PV1069 Donnelley Financial, LLC	1251345400	6/28/2023	7/8/2023	No	7,620.13	-	-	-	-	-	7,620.13
PV1069 Donnelley Financial, LLC	1252251400	7/27/2023	8/6/2023	No	7,621.92	-	-	-	-	-	7,621.92
PV1084 Employers Council	470465	7/5/2023	7/5/2023	No	1,600.00	-	-	-	-	-	1,600.00
PV1107 Thomson Reuters - West	848596192	7/1/2023	7/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848750994	8/1/2023	8/31/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	848904672	9/1/2023	10/1/2023	No	2,397.72	-	-	-	-	-	2,397.72
PV1107 Thomson Reuters - West	849068542	10/1/2023	10/31/2023	No	945.46	-	-	-	-	-	945.46
PV1151 The Lincoln National Life Insuranc	4600072213	9/9/2023	10/1/2023	No	(1,251.44)	-	-	-	-	-	(1,251.44)
PV125 Edward Swanson	INV016A	7/27/2023	7/27/2023	No	17,000.00	-	-	-	-	-	17,000.00
PV134 EQUITY STOCK TRANSFER	28-Jul-41	1/10/2024	1/10/2024	No	400.00	-	400.00	-	-	-	-
PV1394 Kurtzman Carson Consultants Inc.	US_KCC2630334	12/19/2023	12/19/2023	No	7,371.69	-	-	7,371.69	-	-	-
PV1394 Kurtzman Carson Consultants Inc.	US_KCC2648201	1/22/2024	1/22/2024	No	5,221.95	-	5,221.95	-	-	-	-
PV1396 Office of the U. S. Trustee	882-23-22358 Q4 20	1/4/2024	1/4/2024	No	(4,072.00)	-	(4,072.00)	-	-	-	-
PV1396 Office of the U. S. Trustee	882-23-22360 Q4 20	1/4/2024	1/4/2024	No	250.00	-	250.00	-	-	-	-
PV1396 Office of the U. S. Trustee	882-23-22361 Q4 20	1/4/2024	1/4/2024	No	250.00	-	250.00	-	-	-	-
PV1397 Wells Fargo Vendor Financial Serv	23-22360 CLAIM 2-1	6/29/2023	6/29/2023	No	16,894.71	-	-	-	-	-	16,894.71
PV1397 Wells Fargo Vendor Financial Serv	5028375637	1/23/2024	1/23/2024	No	5,347.19	-	5,347.19	-	-	-	-
PV196 JEFF DYER	Q2-2023	6/30/2023	6/30/2023	No	3,625.00	-	-	-	-	-	3,625.00
PV196 JEFF DYER	Q3-2023	9/30/2023	9/30/2023	No	1,052.42	-	-	-	-	-	1,052.42
PV404 WILLIE BOGAN	Q2-2023	6/30/2023	6/30/2023	No	3,250.00	-	-	-	-	-	3,250.00
PV404 WILLIE BOGAN	Q3-2023	9/30/2023	9/30/2023	No	1,712.37	-	-	-	-	-	1,712.37
PV466 Hardy Diagnostics	65739	6/22/2023	6/22/2023	No	135.56	-	-	-	-	-	135.56
PV500 Fidelity	3215072	1/24/2024	1/24/2024	No	24.00	-	24.00	-	-	-	-
PV523 Cision US Inc.	INVUS6011662709	6/13/2023	7/13/2023	No	3,544.75	-	-	-	-	-	3,544.75
PV_548 Peter Cohen	Q2-2023	6/30/2023	6/30/2023	No	14,000.00	-	-	-	-	-	14,000.00
PV_548 Peter Cohen	Q3-2023	9/30/2023	9/30/2023	No	7,376.34	-	-	-	-	-	7,376.34

Total Postpetition 107,113.21 7,421.14 7,371.69 - - 92,320.38

**Other Post-Petition Payables**

<b>Description</b>	<b>Consolidated</b>
Corporate Tax	(250.00)
Accrued Liabilities - Legal	(129,864.65)
Accrued Liabilities - CC Clearing	(4,320.59)
Employee State Taxes Withheld	(6,996.03)
Employee Local Taxes Withheld	32.00
Accrued Liabilities - Interest	(0.02)
Other Employee Payroll Withholding	(416.83)
Accrued Liabilities - Payroll	(25,126.39)
Accrued Liabilities - Severance/Vacation	(34,394.10)
<u>Total</u>	<u>(201,336.61)</u>

**POLARITYTE (PMD)**  
**BANK RECONCILIATION**  
 as of Jan 31, 2024

BANK (Acct # last 4)	Bank Code	GL Account	GL BAL AS OF Dec '23	RECEIPTS	TM	DISBURSEMENTS	BAL AS OF Jan '23		O/S CHECKS	O/S DEP	RECONCILING ITEMS	TM	BANK STATEMENT
Key Bank (#7236)	H	1107-0000-000000	\$ 64,592.60	\$ -		\$ -	\$ 64,592.60	#FQ-PMD-1107-0000-000000	\$ -	\$ -	\$ -	B	\$ 64,592.60
Key Bank Checking (#5545)	I	1108-0000-000000	\$ 6,224,626.59	\$ 36,882.93		\$ (12,207.19)	\$ 6,249,302.33	#FQ-PMD-1108-0000-000000	\$ 1,125.01	\$ -	\$ -		\$ 6,250,427.34
Key Collateral PMD 6899	J	1118-0000-000000	\$ 199,621.85	\$ -		\$ -	\$ 199,621.85	#FQ-PMD-1118-0000-000000	\$ -	\$ -	\$ -	B	\$ 199,621.85
Key Payroll 8673	F	1120-0000-000000	\$ 211,784.23	\$ 14,167.02		\$ (64,910.54)	\$ 161,040.71	#FQ-PMD-1120-0000-000000	\$ -	\$ -	\$ -		\$ 161,040.71
			<b>\$ 6,700,625.27</b>	<b>\$ 51,049.95</b>		<b>\$ (77,117.73)</b>	<b>\$ 6,674,557.49</b>		<b>\$ 1,125.01</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 6,675,682.50</b>

\$ 6,674,557.49 Total Cash & Cash Equivalents per Balance Sheet  
 0.00 Diff

**Prepared by**

Tim Davis  
 2/15/2024

Reviewed by: \_\_\_\_\_

- Agreed to Prior Book Balance
- Agreed to Bank Statement
- Agreed to Disbursement Listing
- Agreed to Receipt Listing
- Agreed to Outstanding Checks & Deposits Listing



██████████ 7236

31 T 968 00000 R 43 AO

POLARITYTE, INC.  
DEBTOR IN POSSESSION  
CASE NO. 23-BK-22358-KRA  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 7236	
POLARITYTE, INC.		
DEBTOR IN POSSESSION		
CASE NO. 23-BK-22358-KRA		
	<u>Beginning balance 1-4-24</u>	\$64,592.60
	<b>Ending balance 2-5-24</b>	<b>\$64,592.60</b>

**Interest earned**

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Current Interest Rate	variable
Number of days this statement period	32

**Fees and charges**

*See your Account Analysis statement for details.*







██████████ 5545

6 31 T 968 00000 R EM AO  
 POLARITYTE MD, INC.  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
 Call 1-800-821-2829

<b>Commercial Transaction Analysis Interest</b> ██████████ 5545	
POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA	Beginning balance 12-31-23 \$6,243,554.59 1 Addition +36,882.93 7 Subtractions -30,010.18 <hr/> <b>Ending balance 1-31-24 \$6,250,427.34</b>

**Additions**

<u>Deposits</u>	<u>Date</u>	<u>Serial #</u>	<u>Source</u>	
	1-19		Direct Deposit, United Healthcaredi Paymts	\$36,882.93
<b>Total additions</b>				<b>\$36,882.93</b>

**Subtractions**

*Paper Checks* \* check missing from sequence

<u>Check</u>	<u>Date</u>	<u>Amount</u>	<u>Check</u>	<u>Date</u>	<u>Amount</u>	<u>Check</u>	<u>Date</u>	<u>Amount</u>
2216	1-17	\$18,928.00	2222	1-30	2,495.89	2224	1-26	43.42
*2221	1-30	3,954.37	2223	1-30	62.08	2225	1-29	2,347.97
<b>Paper Checks Paid</b>								<b>\$27,831.73</b>

<u>Withdrawals</u>	<u>Date</u>	<u>Serial #</u>	<u>Location</u>	
	1-11		Direct Withdrawal, KeyBank K2P Pymt	\$2,178.45
<b>Total subtractions</b>				<b>\$30,010.18</b>

**Interest earned**

Current Interest Rate variable  
 Number of days this statement period 31

██████████ 5545

**Fees and charges**

*See your Account Analysis statement for details.*



CUSTOMER ACCOUNT DISCLOSURES

The following disclosures apply only to accounts covered by the Federal Truth-in-Lending Act or the Federal Electronic Funds Transfer Act, as amended, or similar state laws.

IN CASE OF ERROR OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS:

Call us at the phone number indicated on the first page of this statement, OR write us at the address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

KeyBank
Customer Disputes
NY-31-55-0228
555 Patroon Creek Blvd
Albany, NY 12206

- Tell us your name and Account number;
Describe the error or transfer that you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information;
Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

COMMON ELECTRONIC TRANSACTION DESCRIPTIONS:

- XFER TO SAV - Transfer to Savings Account
XFER FROM SAV - Transfer from Savings Account
XFER TO CKG - Transfer to Checking Account
XFER FROM CKG - Transfer from Checking Account
PMT TO CR CARD - Payment to Credit Card
ADV CR CARD - Advance from Credit Card

Preauthorized Credits: If you have arranged to have direct deposits made to your Account at least once every sixty (60) days from the same person or company, you can call us at the number indicated on the reverse side to find out whether or not the deposit has been made.

IMPORTANT LINE OF CREDIT INFORMATION

What To Do If You Think You Find A Mistake on Your Statement: If you think there is an error on your statement, write us at: KeyBank N.A., P.O. Box 93885, Cleveland, OH 44101- 4825.

In your letter, give us the following information:

- Account Information : Your name and account number.
Dollar Amount : The dollar amount of the suspected error.
Description of the Problem : If you think there is an error on your bill, describe what you believe is wrong and why you believe it was a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
We can apply any unpaid amount against your credit limit.

Explanation of Finance Charge: Your Finance Charge attributable to interest (hereinafter referred to as interest) is computed using the Average Daily Balance method.

Average Daily Balance method (Balance Subject to Interest Rate): Your interest is computed on all purchases and cash advances (collectively "advances") from the date each advance is posted until we receive payment in full (there is no grace period). We figure the interest on your line of credit by multiplying the daily periodic rate by the "Average Daily Balance" of your line of credit (including current transactions) and multiplying by the number of days in the billing cycle. To get the Average Daily Balance we take the beginning balance of your line of credit each day, add any new advances or debits, and subtract any payments and credits, any non-financed fees and unpaid interest. This gives us the daily balance. Then we add up all of your daily balances in the billing cycle and divide this total by the number of days in the billing cycle to get your Average Daily Balance.

CREDIT INFORMATION: If you believe we have reported inaccurate information about your account to a credit reporting agency, you may contact the credit reporting agency or write to us at:

Key Credit Research Department
P.O. Box 94518
Cleveland, Ohio 44101-4518

Please include your account number, a copy of your credit report reflecting the inaccurate information, name, address, city, state, and zip code, and an explanation of why you believe the information is inaccurate.

BALANCING YOUR ACCOUNT

Please examine your statement and paid check information upon receipt. Erasures, alterations or irregularities should be reported promptly in accordance with your account agreement. The suggested steps below will help you balance your account.

INSTRUCTIONS

- 1 Verify and check off in your check register each deposit, check or other transaction shown on this statement.

Enter into your check register and SUBTRACT:

- Checks or other deductions shown on our statement that you have not already entered.
The "Service charges", if any, shown on your statement.

Enter into your check register and ADD:

- Deposits or other credits shown on your statement that you have not already entered.
The "Interest earned" shown on your statement, if any.

4 List from your check register any checks or other deductions that are not shown on your statement.

5 List any deposits from your check register that are not shown on your statement.

Table with columns: Check # or Date, Amount. Includes a TOTAL row at the bottom.

Table with columns: Date, Amount. Includes a TOTAL row with a dollar sign.

6 Enter ending balance shown on your statement. \$

7 Add 5 and 6 and enter total here. \$

8 Enter total from 4. \$

9 Subtract 8 from 7 and enter difference here. \$

This amount should agree with your check register balance.



██████████ 6899

31 T 968 00000 R EM AO  
 POLARITYTE MD, INC  
 RESTRICTED CASH COLLATERAL  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 6899	
POLARITYTE MD, INC		
RESTRICTED CASH COLLATERAL		
DEBTOR IN POSSESSION		
	<u>Beginning balance 12-31-23</u>	\$199,621.85
	<b>Ending balance 1-31-24</b>	<b>\$199,621.85</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31

**Fees and charges**

*See your Account Analysis statement for details.*





██████████ 8673

31 T 908 00000 R EM AO  
 POLARITYTE MD, INC.  
 DEBTOR IN POSSESSION  
 CASE NO. 23-BK-22360-KRA  
 1960 S 4250 W  
 SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

**Commercial Transaction Analysis Interest** ██████████ 8673

POLARITYTE MD, INC. DEBTOR IN POSSESSION CASE NO. 23-BK-22360-KRA	Beginning balance 12-31-23	\$211,784.23
	1 Addition	+14,167.02
	6 Subtractions	-64,910.54
	<b>Ending balance 1-31-24</b>	<b>\$161,040.71</b>

**Additions**

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	1-9		Dec Relationship Interest	\$14,167.02
<b>Total additions</b>				<b>\$14,167.02</b>

**Subtractions**

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	1-10	913877	Wire Withdrawal Paylocity Corpor 0871	\$20,362.97
	1-10	913905	Wire Withdrawal Paylocity Corpor 8244	12,162.65
	1-19		Direct Withdrawal, 94644 Polaritytebilling	314.46
	1-19		Direct Withdrawal, Paylocity Corpportax Col	42.00
	1-24	63786	Wire Withdrawal Paylocity Corpor 0871	20,036.62
	1-24	63825	Wire Withdrawal Paylocity Corpor 8244	11,991.84
<b>Total subtractions</b>				<b>\$64,910.54</b>

**Interest earned**

Current Interest Rate	variable
Number of days this statement period	31
Interest paid year-to-date	\$14,167.02
Interest earned (2023)	\$101,898.62

██████████ 8673

**Fees and charges**

*See your Account Analysis statement for details.*









██████████ 5628

31 T 968 00000 R EM AO  
ARCHES RESEARCH, INC  
1960 S 4250 W  
SALT LAKE CITY UT 84104-4836

*Questions or comments?*  
*Call 1-800-821-2829*

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Commercial Transaction Analysis Interest	██████████ 5628	
ARCHES RESEARCH, INC		
	Beginning balance 12-31-23	\$0.00
	<b>Ending balance 1-31-24</b>	<b>\$0.00</b>

**Interest earned**

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Current Interest Rate	variable
Number of days this statement period	31

**Fees and charges**

*See your Account Analysis statement for details.*

