

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)
) Chapter 11
PLASTIQ INC., *et al.*,¹)
) Case No. 23-10671 (BLS)
Debtors.)
) (Jointly Administered)
)
) **Re: Docket No. 254**

**ORDER SUSTAINING DEBTORS’ FIRST (1ST) OMNIBUS (NON-SUBSTANTIVE)
OBJECTION TO CLAIMS PURSUANT TO SECTION 502 OF THE
BANKRUPTCY CODE, BANKRUPTCY RULE 3007 AND LOCAL RULE 3007-1**

Upon consideration of the *Debtors’ First (1st) Omnibus (Non-Substantive) Objection to Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007 and Local Rule 3007-1* (the “**Objection**”)² and the Canna Declaration; and it appearing that this Court has jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334 and the Amended Standing Order; and it appearing that venue of these Chapter 11 Cases and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having determined that the relief requested in the Objection is in the best interests of the Debtors, their estates, their creditors and other parties in interest; and it appearing that notice of the Objection was good and sufficient upon the particular circumstances and that no other or further notice need be given; and upon the record herein; and after due deliberation thereon and good and sufficient cause appearing therefor; it is hereby

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: PlastiQ Inc. (6125), PLV Inc. d/b/a/ PLV TX Branch Inc. (5084), and Nearside Business Corp. (N/A). The corporate headquarters and the mailing address for the Debtors is 1475 Folsom Street, Suite 400, San Francisco, California 94103.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Objection.



ORDERED, ADJUDGED, AND DECREED THAT:

1. The Objection is SUSTAINED, as set forth herein.
2. The Equity-Based Claims identified on Exhibit A to this Order are hereby disallowed and expunged.
3. The Equity-Based Claims identified on Exhibit A to this Order are disallowed for purposes of voting on the Combined Disclosure Statement and Plan.
4. The Debtors' objection to each Disputed Claim addressed in the Objection constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each claim. Any stay of this Order pending appeal by any of the claimants subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters covered hereby.
5. Any and all rights of the Debtors and their estates to amend, supplement, or otherwise modify the Objection and to file additional objections to any and all claims filed in these Chapter 11 Cases, including, without limitation, any and all of the Disputed Claims, shall be reserved. Any and all rights, claims and defenses of the Debtors and their estates with respect to any and all of the Disputed Claims shall be reserved, and nothing included in or omitted from the Objection is intended or shall be deemed to impair, prejudice, waive or otherwise affect any rights, claims, or defenses of the Debtors and their estates with respect to the Disputed Claims.

6. This Court shall retain jurisdiction over any and all affected parties with respect to any and all matters, claims or rights arising from or related to the implementation or interpretation of this Order.

Dated: August 29th, 2023
Wilmington, Delaware



BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT A¹

Equity-Based Claims

¹ Capitalized terms used but not otherwise defined on Exhibit A shall have the meanings ascribed to such terms in the Objection.

Name	Date Filed	Case #	Debtor	Claim #	Claim Amount
1 Khosla Ventures VI, LP Address on File	6/7/2023	23-10671	PlastiQ Inc.	2	\$ 923,054.36
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
2 Khosla Ventures Seed B, LP Address on File	6/7/2023	23-10671	PlastiQ Inc.	3	\$ 7,286,392.79
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
3 Khosla Ventures Seed B CF, LP Address on File	6/7/2023	23-10671	PlastiQ Inc.	4	\$ 413,606.85
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
4 Maria Isabel Vega Address on File	6/28/2023	23-10671	PlastiQ Inc.	22	\$ 26,079.12
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
5 Brett Rome Address on File	7/4/2023	23-10671	PlastiQ Inc.	32	\$ 10,000.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					
6 Rebecca Ramya Sekar Address on File	6/30/2023	23-10671	PlastiQ Inc.	34	\$ 26,812.26
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
7 Soumya Badam Address on File	7/8/2023	23-10671	PlastiQ Inc.	41	Undetermined*
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					
8 Luong Phung Address on File	7/9/2023	23-10671	PlastiQ Inc.	42	\$ 19,026.20
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
9 Atlas Venture Fund VIII, L.P. Address on File	7/11/2023	23-10671	PlastiQ Inc.	44	\$ 8,285,000.58
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
10 Accomplice Fund II, L.P. Address on File	7/11/2023	23-10671	PlastiQ Inc.	45	\$ 3,999,992.37
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
11 Accomplice Fund I, L.P. Address on File	7/11/2023	23-10671	PlastiQ Inc.	46	\$ 2,999,999.55
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
12 Accomplice Fortuity Pool, L.P. Address on File	7/11/2023	23-10671	PlastiQ Inc.	47	\$ 6,199,990.04
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
13 Tom Brown Address on File	7/12/2023	23-10671	PlastiQ Inc.	51	Undetermined*
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					
14 TriplePoint Ventures IV LLC Address on File	7/13/2023	23-10671	PlastiQ Inc.	53	\$ 99,999.42
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					
15 Accomplice PlastiQ Investors, LLC Address on File	7/14/2023	23-10671	PlastiQ Inc.	57	\$ 999,996.24
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
16 Accomplice PlastiQ Investors II, LLC Address on File	7/14/2023	23-10671	PlastiQ Inc.	58	\$ 1,999,998.36
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
17 Kimberly Dasse Address on File	7/17/2023	23-10671	PlastiQ Inc.	59	\$ 45,660.78
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
18 Richard Firth Address on File	7/17/2023	23-10671	PlastiQ Inc.	60	\$ 8,812.20
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
19 Vishakha Gupta Address on File	7/16/2023	23-10671	PlastiQ Inc.	61	\$ 52,371.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
20 Sean Duhame Address on File	7/19/2023	23-10671	PlastiQ Inc.	62	\$ 10,000.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					

Name	Date Filed	Case #	Debtor	Claim #	Claim Amount
21 TTCP Co-Investment Overage Fund IX, L.F.7/19/2023 Address on File		23-10671	PlastiQ Inc.	63	\$ 1,999,998.36
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
22 Top Tier Venture Capital VIII Holdings Address on File	7/19/2023	23-10671	PlastiQ Inc.	64	\$ 5,496,163.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
23 Top Tier Venture Velocity Fund 2, L.P. Address on File	7/19/2023	23-10671	PlastiQ Inc.	65	\$ 11,503,731.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
24 TTBSF, L.P. - Opportunity Series Address on File	7/19/2023	23-10671	PlastiQ Inc.	66	\$ 3,499,931.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
25 TTCP NMERB SMA, L.P. Address on File	7/19/2023	23-10671	PlastiQ Inc.	67	\$ 2,418,835.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
26 Sriram Krishnamurthy Address on File	7/24/2023	23-10671	PlastiQ Inc.	70	\$ 15,854.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
27 Gopibahen Harishkumar Pandya Address on File	7/23/2023	23-10671	PlastiQ Inc.	71	\$ 51,475.11
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
28 Boya Zhang Address on File	7/22/2023	23-10671	PlastiQ Inc.	72	\$ 3,096.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
29 Gopi Pandya Address on File	7/23/2023	23-10671	PlastiQ Inc.	73	\$ 51,475.11
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
30 Qian Qiao Address on File	7/24/2023	23-10671	PlastiQ Inc.	74	\$ 21,500.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
31 Kiran Padmanabhuni Address on File	7/29/2023	23-10671	PlastiQ Inc.	87	\$ 29,327.76
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					
32 K. DANIEL RIEW and MARY RIEW, Truste Address on File	7/28/2023	23-10671	PlastiQ Inc.	88	\$ 50,000.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7).					
33 HG 2009 Family Trust u/a/d 12/30/2009 Address on File	8/1/2023	23-10671	PlastiQ Inc.	89	\$ 400,000.00
Reason: Proof of claim is on account of an interest, rather than a claim, as defined in Bankruptcy Rule 30007(d)(7). Additionally, the claim failed to attach any documentation and is not reflected as a general unsecured claim in the debtors books and records.					