

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

|   |   |
|---|---|
| In re:<br><br>PLASTIQ, INC, et al.<br><br>Debtors. <sup>1</sup> | Chapter 11<br><br>Case No. 23-10671 (BLS)<br><br><b>Obj. Deadline: August 29, 2023, at 4:00 p.m. (ET)</b> |
|---|---|

**SUMMARY OF FIRST MONTHLY FEE APPLICATION OF  
DUNDON ADVISERS LLC, FINANCIAL ADVISOR FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR  
THE PERIOD FROM JUNE 9, 2023, TO JUNE 30, 2023**

|  |   |
|--|---|
| Name of Applicant:   | Dundon Advisers LLC                                       |
| Authorized to Provide Services to:   | Official Committee of Unsecured Creditors                 |
| Date of Retention:   | July 24, 2023, effective as of<br>June 9, 2023 [D.I. 197] |
| Period for which Compensation/<br>Reimbursement is Sought:   | June 9, 2023 – June 30, 2023                              |
| Total Compensation Sought as Actual,<br>Reasonable and Necessary, of which 80% is<br>Payable upon approval hereof    | \$86,060.00   |
| Expense reimbursement sought as Actual<br>Reasonable and Necessary, of which 100% is<br>Payable upon approval hereof | \$0.00  |

This is an:  X  monthly \_\_\_ interim \_\_\_ final application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: PlastiQ Inc. (6125), PLV Inc. d/b/a/ PLV TX Branch Inc. (5084), and Nearside Business Corp. (N/A). The corporate headquarters and the mailing address for the Debtors is 1475 Folsom Street, Suite 400, San Francisco, California 94103.



**NO PRIOR MONTHLY FEE APPLICATIONS****NO PRIOR INTERIM FEE APPLICATIONS****FEE SUMMARY BY PROFESSIONAL**

| <i>Name</i>       | <i>Rate</i> | <i>Hours</i> | <i>Fees</i>         |
|-------------------|-------------|--------------|---------------------|
| Eric Reubel       | \$760.00    | 24.5         | \$ 18,620.00        |
| Josh Nahas        | \$760.00    | 41.5         | \$ 31,540.00        |
| Jillian Lin       | \$625.00    | 0.9          | \$ 562.50           |
| Greg Hill         | \$550.00    | 61.4         | \$ 33,770.00        |
| Chris Podesfinski | \$475.00    | 3.3          | \$ 1,567.50         |
| <b>Total</b>      |             | <b>131.6</b> | <b>\$ 86,060.00</b> |

**FEE SUMMARY BY TASK CODE**

| <i>Categories</i>                                       | <i>Hours</i> | <i>Fees</i>        |
|---|--------------|--------------------|
| Business Analysis                                       | 79.8         | \$50,235.00        |
| Case Administration                                     | 0.3          | \$228.00           |
| Claims Analysis   | 0.4          | \$304.00           |
| Committee Member/Professional Meetings & Communications | 18.0         | \$12,384.00        |
| Debtor Professional and Client Meeting                  | 0.0          | \$0.00             |
| Debtor/Lender Professional and Staff Meetings           | 2.2          | \$1,672.00         |
| Exit Planning and Post-Effective Date Planning          | 0.0          | \$0.00             |
| Investigations  | 5.1          | \$3,876.00         |
| Other Professionals' Retention and Fee Applications     | 4.0          | \$2,452.00         |
| Plan and Disclosure Statement                           | 0.2          | \$152.00           |
| Retention and Fee Applications                          | 1.7          | \$1,292.00         |
| Sales Process   | 19.9         | \$13,465.00        |
| <b>Total</b>  | <b>131.6</b> | <b>\$86,060.00</b> |

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

PLASTIQ, INC, et al..

Debtors.<sup>1</sup>

Chapter 11

Case No. 23-10671 (BLS)

**Obj. Deadline: August 29, 2023, at 4:00 p.m. (ET)**

**FIRST MONTHLY FEE APPLICATION OF  
DUNDON ADVISERS LLC, FINANCIAL ADVISOR FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR  
THE PERIOD FROM JUNE 9, 2023, TO JUNE 30, 2023**

Dundon Advisers, LLC (“Dundon”) files this first monthly fee application (the “First Monthly Fee Application” or this “Application”) seeking compensation for services rendered and reimbursement of expenses incurred in its capacity as financial advisor for the Official Committee of Unsecured Creditors appointed in the above-referenced bankruptcy case (the “Committee”) for the period from June 9, 2023, through June 30, 2023 (the “Fee Period”). Pursuant to this Application, Dundon seeks allowance of compensation for professional services Dundon performed services during the Fee Period in the amount of \$86,060.00, less a twenty percent (20%) holdback in the amount of \$17,212.00, for an immediately payable fee request of \$68,848.00. Dundon did not incur expenses during the Fee Period. Immediately payable fees and expenses total to \$68,848.00. The statutory and legal predicates for the relief sought herein are sections 330, 331, and 1103 of chapter 11 title of title 11 of the United States Code, 11 U.S.C. § 101, et seq. (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and Rule 2016 of the Local Rules of Bankruptcy Practice and Procedure of

---

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: PlastiQ Inc. (6125), PLV Inc. d/b/a/ PLV TX Branch Inc. (5084), and Nearside Business Corp. (N/A). The corporate headquarters and the mailing address for the Debtors is 1475 Folsom Street, Suite 400, San Francisco, California 94103.

the United States Bankruptcy Court for the District of Delaware (the “Local Rules”) and this Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [D.I. 110] (the “Interim Compensation Order”). The total amount sought for fees represents 131.6 hours of professional services. In support of this Application, Dundon shows the Court the following:

### **I. BACKGROUND**

1. On May 24, 2023 (the “Petition Date”), the Debtor filed a voluntary petition for relief pursuant to chapter 11 of the Bankruptcy Code.

2. The Debtor is entitled to, and upon information and belief of the undersigned continues to, operate and manage its businesses as debtor in possession pursuant to Bankruptcy Code sections 1107(a) and 1108. No request has been made for the appointment of a trustee or an examiner.

3. On June 7, 2023, the United States Trustee for the District of Delaware (the “U.S. Trustee”) appointed the Committee as an official committee of unsecured creditors pursuant to Bankruptcy Code section 1102 [Docket No. 65]. The Committee consists of the following members:(i) Globant, LLC; (ii) Brex, Inc. and (iii) Bowei Liu.

4. On June 8, 2023, the Committee selected DLA Piper LLP to serve as its counsel; on June 9, 2023, the committee selected Dundon Advisers, LLC to serve as its financial advisor.

5. This Court (the “Court”) on July 24, 2023, entered an *Order Approving Application Pursuant to 11 U.S.C. §§ 328 and 1103, Fed. R. Bankr. P. 2014, and Local Rule 2014-1, Authorizing and Approving the Employment and Retention of Dundon Advisers LLC as Financial Advisor for the Committee* (the “Retention Order”) [D.I. 197], effective as of June 9, 2023.

## **II. JURISDICTION AND VENUE**

6. This Court has jurisdiction to consider this Application pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

7. The statutory predicates for the relief sought herein are sections 328(a) and 1103 of the Bankruptcy Code, and Bankruptcy Rule 2016.

## **III. RELIEF REQUESTED**

8. Pursuant to the Retention Order, the Interim Compensation Order, and Sections 328(a), 330, and 331 of the Bankruptcy Code, Dundon seeks: allowance and payment of compensation for professional services Dundon performed during the Fee Period in the amount of \$86,060.00, less a twenty percent (20%) holdback in the amount of \$17,212.00, for an immediately payable fee request of \$68,848.00. Dundon did not incur expenses during the Fee Period. Immediately payable fees and expenses total to \$68,848.00.

9. Dundon has received no payment and no promises for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the fees sought to be paid pursuant to this Application. With respect to the fees requested by Dundon, there is no agreement or understanding between Dundon and any other person, other than the members of the firm, for the sharing of compensation to be received for services rendered in this case.

10. All financial advisory services provided by Dundon during the Fee Period were performed on behalf of the Committee, and not on behalf of any other person or entity.

11. This is Dundon's First Monthly Fee Application.

#### IV. SUMMARY OF SERVICES RENDERED AND EXPENSES INCURRED

12. Dundon has maintained detailed records of the time spent in rendition of professional services to the Committee during the Fee Period. Attached hereto as Exhibit "A" and incorporated herein by reference are detailed time records for services rendered during the Fee Period. The time records include the date that the services were rendered, a detailed narrative description of the services provided, the amount of time spent for each service and the designation of the professional who performed the service.

13. Services rendered during the Fee Period can be grouped as follows:

| <i>Categories</i>                                       | <i>Hours</i> | <i>Fees</i>        |
|---|--------------|--------------------|
| Business Analysis                                       | 79.8         | \$50,235.00        |
| Case Administration                                     | 0.3          | \$228.00           |
| Claims Analysis   | 0.4          | \$304.00           |
| Committee Member/Professional Meetings & Communications | 18.0         | \$12,384.00        |
| Debtor Professional and Client Meeting                  | 0.0          | \$0.00             |
| Debtor/Lender Professional and Staff Meetings           | 2.2          | \$1,672.00         |
| Exit Planning and Post-Effective Date Planning          | 0.0          | \$0.00             |
| Investigations  | 5.1          | \$3,876.00         |
| Other Professionals' Retention and Fee Applications     | 4.0          | \$2,452.00         |
| Plan and Disclosure Statement                           | 0.2          | \$152.00           |
| Retention and Fee Applications                          | 1.7          | \$1,292.00         |
| Sales Process   | 19.9         | \$13,465.00        |
| <b>Total</b>  | <b>131.6</b> | <b>\$86,060.00</b> |

14. Dundon professionals have expended a total of 131.6 hours in connection with this matter during the Fee Period, as follows:

| <i>Name</i>       | <i>Rate</i> | <i>Hours</i> | <i>Fees</i>         |
|-------------------|-------------|--------------|---------------------|
| Eric Reubel       | \$760.00    | 24.5         | \$ 18,620.00        |
| Josh Nahas        | \$760.00    | 41.5         | \$ 31,540.00        |
| Jillian Lin       | \$625.00    | 0.9          | \$ 562.50           |
| Greg Hill         | \$550.00    | 61.4         | \$ 33,770.00        |
| Chris Podesfinski | \$475.00    | 3.3          | \$ 1,567.50         |
| <b>Total</b>      |             | <b>131.6</b> | <b>\$ 86,060.00</b> |

15. The following are summaries of the more material project categories for Dundon's professional services during the Fee Period:

a. Business Analysis

During the Fee Period Dundon personnel: (i) reviewed and analyzed data room files to diligence the Debtor's business operations; (ii) stress-tested the Debtor's cash collateral budget; (iii) reviewed and analyzed weekly variance reports; (iv) conferred with the Debtor's financial advisers on a variety of issues; (v) reviewed and analyzed the proposed debtor-in-possession ("DIP") financing and prepared a detailed analysis of prior comparable transactions; (vi) reviewed and analyzed the Debtor's schedules and statements; and (vii) reviewed and analyzed the Debtor's monthly operating reports.

Hours: 79.8 // Fees: \$50,235.00

b. Meetings and Communications with Committee Members and Professionals

During the Fee Period Dundon personnel: (i) met frequently (over zoom, teleconference, or in-person), corresponded often over email and worked closely with committee counsel to develop and prepare case strategy; (ii) participated in regularly scheduled committee meeting; (iii) prepared analyses and presentations to support communications with committee members.

Hours: 18.0 // Fees: \$12,384.00

c. Investigations

During the Fee Period Dundon personnel: (i) prepared a request list for document discovery; (ii) researched an initial analysis of the potential for litigation recovery; (iii) analyzed directors' and officers' insurance.

Hours: 5.1 // Fees: \$5,396.00

d. Sale Process

During the Fee Period, Dundon personnel met frequently (over zoom, teleconference, or in-person) and corresponded often over email with the Debtor's investment bankers. Dundon personnel (i) reviewed and analyzed the letter-of-intent and asset purchase agreement of the stalking horse bidder, (ii) analyzed proposed bid procedures governing the sale process; (iii) reviewed Debtor's data room including the transaction teaser, confidential information memorandum ("CIM") and distribution log; (iv) prepared a tentative waterfall based on sale proceeds and purchase price adjustments with respect to critical vendor payments and other adjustments; and (v) monitored the contact log and qualified bidders.

Hours: 19.9 // Fees: \$13,465.00

16. Dundon did not incur any expenses in connection with Dundon's service as financial advisor to the Committee during the Fee Period and does not seek reimbursement of expenses in this Application.

17. Pursuant to Del. Bankr. L.R. 2016-2(e)(iii), Dundon charges no more than (i) \$0.10 per page for standard photocopies and (ii) actual cost for computer-assisted research. Dundon does not charge for outgoing or incoming facsimile transmissions. Dundon reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured to date in Dundon's billing system.

#### **V. NOTICE**

Notice of this Application will be served upon each party to whom such notice is required under the Interim Compensation Order.

#### **VI. CONCLUSION**

**WHEREFORE**, Dundon hereby respectfully requests interim allowance of its fees in the amount of \$86,060.00, less a twenty percent (20%) holdback in the amount of \$17,212.00, for an immediately-payable fee request of \$68,848.00. Dundon did not incur any expenses during the Fee Period. Immediately-payable fees and expenses total to \$68,848.00.

Dated: August 8, 2023

**DUNDON ADVISERS LLC**

/s/ Eric A. Reubel

Eric A. Reubel

10 Bank Street, Suite 1100

White Plains, NY 10606

Telephone: (917) 626-4051

Email: [er@dundon.com](mailto:er@dundon.com)

*Financial Advisor to the Official Committee of  
Unsecured Creditors*



**Exhibit A****Billing Detail**

| <b>Timekeeper</b> | <b>Date</b> | <b>Description</b>   | <b>Task Code</b>  | <b>Hours</b> | <b>Rate</b> | <b>Fee</b>  |
|-------------------|-------------|--|---|--------------|-------------|-------------|
| Hill              | 6/10/2023   | Analysis of the DIP agreement  | Business Analysis                                       | 1.8          | \$ 550      | \$ 990.00   |
| Hill              | 6/10/2023   | Comparable DIP loan analysis   | Business Analysis                                       | 3.2          | \$ 550      | \$ 1,760.00 |
| Nahas             | 6/10/2023   | Read and review DIP motion and DIP TL Credit Agreement                       | Business Analysis                                       | 1.0          | \$ 760      | \$ 760.00   |
| Nahas             | 6/10/2023   | Prepare memo summarizing issues in APA, Budget, and DIP motion               | Business Analysis                                       | 1.0          | \$ 760      | \$ 760.00   |
| Reubel            | 6/10/2023   | DLA - Dundon kickoff call  | Committee Member/Professional Meetings & Communications | 0.8          | \$ 760      | \$ 608.00   |
| Hill              | 6/10/2023   | Participated in professionals kickoff team call with Dundon and DLA          | Committee Member/Professional Meetings & Communications | 0.8          | \$ 550      | \$ 440.00   |
| Nahas             | 6/10/2023   | Kick off call with DLA and E Reubel and G Hill                               | Committee Member/Professional Meetings & Communications | 0.8          | \$ 760      | \$ 608.00   |
| Reubel            | 6/10/2023   | Review dataroom sale materials - CIM/Teaser                                  | Sales Process   | 0.7          | \$ 760      | \$ 532.00   |
| Nahas             | 6/10/2023   | Review CIM and teaser  | Sales Process   | 0.9          | \$ 760      | \$ 684.00   |
| Nahas             | 6/10/2023   | Read and review APA Schedules  | Sales Process   | 0.7          | \$ 760      | \$ 532.00   |
| Nahas             | 6/10/2023   | Read and Review Bid Pro Motion and SHB APA                                   | Sales Process   | 1.5          | \$ 760      | \$ 1,140.00 |
| Reubel            | 6/11/2023   | Review bid procedures and Asset Purchase Agreement and APA Schedule exhibits | Business Analysis                                       | 1.2          | \$ 760      | \$ 912.00   |
| Reubel            | 6/11/2023   | Review J. Nahas memo on Bid pros and DIP                                     | Business Analysis                                       | 0.3          | \$ 760      | \$ 228.00   |
| Hill              | 6/11/2023   | Call with Josh N. to review DIP comps analysis                               | Business Analysis                                       | 1.0          | \$ 550      | \$ 550.00   |
| Hill              | 6/11/2023   | Participated in call with Josh N. for DIP comps analysis                     | Business Analysis                                       | 0.7          | \$ 550      | \$ 385.00   |
| Hill              | 6/11/2023   | Review and analysis of data room files                                       | Business Analysis                                       | 0.8          | \$ 550      | \$ 440.00   |

|        |           |  |   |     |        |             |
|--------|-----------|--|---|-----|--------|-------------|
| Hill   | 6/11/2023 | Review and analysis of data room files   | Business Analysis                                       | 3.5 | \$ 550 | \$ 1,925.00 |
| Nahas  | 6/11/2023 | Review and catalog essential data room files   | Business Analysis                                       | 1.5 | \$ 760 | \$ 1,140.00 |
| Nahas  | 6/11/2023 | Review and analyze excel business plan projection forecast model and drivers                                       | Business Analysis                                       | 1.0 | \$ 760 | \$ 760.00   |
| Nahas  | 6/11/2023 | Teleconference with G Hill to discuss DIP comps and work streams   | Business Analysis                                       | 0.7 | \$ 760 | \$ 532.00   |
| Nahas  | 6/11/2023 | Review and analyze latest draft of UCC issues list regarding Bid Pro and DIP motions.                              | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/11/2023 | Review and discuss changes to DIP comp analysis  | Business Analysis                                       | 1.0 | \$ 760 | \$ 760.00   |
| Nahas  | 6/11/2023 | Review and revise the DIP comparables excel model and draft presentation comments on the costs of the proposed DIP | Business Analysis                                       | 1.0 | \$ 760 | \$ 760.00   |
| Nahas  | 6/11/2023 | Review merger agreement and breach notices sent by Colonnade   | Investigations  | 2.5 | \$ 760 | \$ 1,900.00 |
| Reubel | 6/11/2023 | Review/audit/analyze company excel model   | Sales Process   | 0.7 | \$ 760 | \$ 532.00   |
| Hill   | 6/11/2023 | Analysis of the APA agreement  | Sales Process   | 1.6 | \$ 550 | \$ 880.00   |
| Hill   | 6/12/2023 | Comparable DIP loan analysis   | Business Analysis                                       | 0.3 | \$ 550 | \$ 165.00   |
| Hill   | 6/12/2023 | Comparable DIP loan analysis   | Business Analysis                                       | 0.8 | \$ 550 | \$ 440.00   |
| Hill   | 6/12/2023 | Comparable DIP loan analysis   | Business Analysis                                       | 2.1 | \$ 550 | \$ 1,155.00 |
| Hill   | 6/12/2023 | Review and analysis of data room files   | Business Analysis                                       | 3.0 | \$ 550 | \$ 1,650.00 |
| Nahas  | 6/12/2023 | Call with Portage Point CRO and bankers to discuss issues list, sale process, DIP, KERP, budget etc                | Business Analysis                                       | 1.2 | \$ 760 | \$ 912.00   |
| Nahas  | 6/12/2023 | Teleconference with E Reubel to discuss the Portage call   | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/12/2023 | Teleconference with A Applebaum to discuss issues with DIP, budget, sale et al                                     | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/12/2023 | Review and respond to D. O'Donnell committee update correspondence   | Committee Member/Professional Meetings & Communications | 0.1 | \$ 760 | \$ 76.00    |

|        |           |   |   |     |        |             |
|--------|-----------|---|---|-----|--------|-------------|
| Nahas  | 6/12/2023 | Draft memo summarizing the issues discussed on the Portage call and outlined next steps in process  | Committee Member/Professional Meetings & Communications | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/12/2023 | Review merger agreement and Colonnade breach notice   | Investigations  | 1.1 | \$ 760 | \$ 836.00   |
| Reubel | 6/12/2023 | Review Portage Sales outreach/Contact log (.3); attend sales process discussion w/ Portage (CRO & Bankers)/Dundon (1.2); follow-up discussion w/ J. Nahas re: same (.5) review J. Nahas committee update email (.1) | Sales Process   | 2.1 | \$ 760 | \$ 1,596.00 |
| Hill   | 6/12/2023 | Review of CIM and operating model   | Sales Process   | 2.5 | \$ 550 | \$ 1,375.00 |
| Hill   | 6/12/2023 | Further review of CIM and operating model   | Sales Process   | 1.7 | \$ 550 | \$ 935.00   |
| Nahas  | 6/12/2023 | Review and analyze Portage Point M&A funnel and add additional potential contacts   | Sales Process   | 0.5 | \$ 760 | \$ 380.00   |
| Hill   | 6/13/2023 | Participated in professionals call re: discussions with Portage   | Business Analysis                                       | 0.5 | \$ 550 | \$ 275.00   |
| Hill   | 6/13/2023 | Review and analysis of the DIP/APA objection  | Business Analysis                                       | 2.3 | \$ 550 | \$ 1,265.00 |
| Hill   | 6/13/2023 | Review and analysis of the DIP/APA objection  | Business Analysis                                       | 2.2 | \$ 550 | \$ 1,210.00 |
| Nahas  | 6/13/2023 | Review and comment on draft DIP objection   | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/13/2023 | Review DIP objection and DLA's revised outstanding issues list  | Business Analysis                                       | 0.8 | \$ 760 | \$ 608.00   |
| Reubel | 6/13/2023 | Attend weekly committee professionals call with DLA and Dundon (.5); follow-up call w/ DLA re: secured lender issues (.5)   | Committee Member/Professional Meetings & Communications | 1.0 | \$ 760 | \$ 760.00   |
| Hill   | 6/13/2023 | Participated in Committee professionals call with Dundon and DLA  | Committee Member/Professional Meetings & Communications | 0.5 | \$ 550 | \$ 275.00   |
| Nahas  | 6/13/2023 | Call with DLA to discuss summary of issues raised in Portage call and their responses   | Committee Member/Professional Meetings & Communications | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/13/2023 | Call with DLA to review counsel to secured lender's response to our issues list   | Committee Member/Professional Meetings & Communications | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/13/2023 | Receive and analyze draft committee objection to bid procedures and final DIP (1.2); review and comment on issues list (.3)   | Sales Process   | 1.5 | \$ 760 | \$ 1,140.00 |

|             |           |  |                     |     |        |             |
|-------------|-----------|--|---------------------|-----|--------|-------------|
| Hill        | 6/13/2023 | Review of CIM and operating model  | Sales Process       | 2.1 | \$ 550 | \$ 1,155.00 |
| Podesfinski | 6/14/2023 | Creation of diligence request list (inc. review of both data rooms to avoid redundant requests)                          | Business Analysis   | 1.5 | \$ 475 | \$ 712.50   |
| Podesfinski | 6/14/2023 | Review of permitted variances for disbursements and receipts in DIP agreement  | Business Analysis   | 0.2 | \$ 475 | \$ 95.00    |
| Reubel      | 6/14/2023 | Attend UCC professionals pre-call (.2); attend all-hands debtor and committee call re: budget and financing issues (.8); | Business Analysis   | 1.0 | \$ 760 | \$ 760.00   |
| Reubel      | 6/14/2023 | Telecon discussion w/ J. Nahas re: budget negotiations   | Business Analysis   | 0.5 | \$ 760 | \$ 380.00   |
| Hill        | 6/14/2023 | Review and analysis of weekly variance reports   | Business Analysis   | 0.8 | \$ 550 | \$ 440.00   |
| Hill        | 6/14/2023 | Call with Josh N. on due diligence request list  | Business Analysis   | 0.5 | \$ 550 | \$ 275.00   |
| Hill        | 6/14/2023 | Call with Chris P. of Dundon for due diligence data request list   | Business Analysis   | 0.5 | \$ 550 | \$ 275.00   |
| Hill        | 6/14/2023 | Participated in call with Committee and Debtors professionals  | Business Analysis   | 0.5 | \$ 550 | \$ 275.00   |
| Hill        | 6/14/2023 | Drafting due diligence data and information request for PPP  | Business Analysis   | 1.3 | \$ 550 | \$ 715.00   |
| Hill        | 6/14/2023 | Review and analysis of prepetition terms sheets  | Business Analysis   | 1.3 | \$ 550 | \$ 715.00   |
| Hill        | 6/14/2023 | Review and analysis of the CIM and insurance files   | Business Analysis   | 0.4 | \$ 550 | \$ 220.00   |
| Nahas       | 6/14/2023 | Review and revise diligence request list to Portage  | Business Analysis   | 0.5 | \$ 760 | \$ 380.00   |
| Nahas       | 6/14/2023 | Call with D O'Donnell on the Debtors' Prof Fee budget details and Amex deposit   | Business Analysis   | 0.4 | \$ 760 | \$ 304.00   |
| Nahas       | 6/14/2023 | Call with G Hill to discuss diligence request list items and what items needed to requested on an expedited basis        | Business Analysis   | 0.5 | \$ 760 | \$ 380.00   |
| Nahas       | 6/14/2023 | Call with E Reubel to discuss budget line items and allocations  | Business Analysis   | 0.5 | \$ 760 | \$ 380.00   |
| Nahas       | 6/14/2023 | Review Blue Torch security agreement   | Business Analysis   | 0.5 | \$ 760 | \$ 380.00   |
| Reubel      | 6/14/2023 | Correspond w/ S. Canina re: distribution list  | Case Administration | 0.1 | \$ 760 | \$ 76.00    |

|             |           |   |  |     |        |           |
|-------------|-----------|---|--|-----|--------|-----------|
| Reubel      | 6/14/2023 | Review D. O'Donnell committee agenda (.1);<br>Attend weekly UCC meeting (.5)                | Committee Member/Professional<br>Meetings & Communications | 0.6 | \$ 760 | \$ 456.00 |
| Hill        | 6/14/2023 | Participated in UCC call with Committee<br>members and professionals from Dundon and<br>DLA | Committee Member/Professional<br>Meetings & Communications | 0.7 | \$ 550 | \$ 385.00 |
| Nahas       | 6/14/2023 | Call with DLA/DA and Portage to discuss prof<br>fees  | Committee Member/Professional<br>Meetings & Communications | 0.5 | \$ 760 | \$ 380.00 |
| Nahas       | 6/14/2023 | Call with DLA/DA (pre call .2) and call with<br>UCC members                                 | Committee Member/Professional<br>Meetings & Communications | 1.0 | \$ 760 | \$ 760.00 |
| Reubel      | 6/14/2023 | Review G. Hill correspondence re: PPP EL  | Other Professionals' Retention<br>and Fee Applications     | 0.2 | \$ 760 | \$ 152.00 |
| Hill        | 6/14/2023 | Further review and analysis of the PPP<br>engagement letter                                 | Other Professionals' Retention<br>and Fee Applications     | 0.4 | \$ 550 | \$ 220.00 |
| Hill        | 6/14/2023 | Review and analysis of professional fee<br>breakout and the PPP engagement letter           | Other Professionals' Retention<br>and Fee Applications     | 1.2 | \$ 550 | \$ 660.00 |
| Nahas       | 6/14/2023 | Review Portage engagement letter  | Other Professionals' Retention<br>and Fee Applications     | 0.7 | \$ 760 | \$ 532.00 |
| Hill        | 6/15/2023 | Review and analysis of active data room parties<br>for strategics and financials            | Business Analysis  | 0.9 | \$ 550 | \$ 495.00 |
| Nahas       | 6/15/2023 | Call with D O'Donnell to review budget<br>discussion with Portage Point                     | Business Analysis  | 0.2 | \$ 760 | \$ 152.00 |
| Nahas       | 6/15/2023 | Review draft blueline of Order authorizing<br>Portage retention                             | Business Analysis  | 0.3 | \$ 760 | \$ 228.00 |
| Podesfinski | 6/15/2023 | Call with PPP regarding review of latest DIP<br>budget                                      | Committee Member/Professional<br>Meetings & Communications | 0.8 | \$ 475 | \$ 380.00 |
| Hill        | 6/15/2023 | Participated in UCC Call with Committee<br>members and professionals from Dundon DLA        | Committee Member/Professional<br>Meetings & Communications | 0.6 | \$ 550 | \$ 330.00 |
| Nahas       | 6/15/2023 | Call between DA and Portage to discuss<br>budget, wind down and Amex deposit                | Committee Member/Professional<br>Meetings & Communications | 0.9 | \$ 760 | \$ 684.00 |
| Reubel      | 6/15/2023 | Telecon discussion w/ PPP-Dundon re: budget,<br>wind-down and Amex deposit                  | Debtor/Lender Professional and<br>Staff Meetings           | 0.9 | \$ 760 | \$ 684.00 |
| Hill        | 6/15/2023 | Construction of presentation on PPP<br>engagement letter and sales funnel                   | Other Professionals' Retention<br>and Fee Applications     | 1.2 | \$ 550 | \$ 660.00 |
| Nahas       | 6/15/2023 | Call with S Bremmer to discuss EL   | Other Professionals' Retention<br>and Fee Applications     | 0.3 | \$ 760 | \$ 228.00 |
| Reubel      | 6/15/2023 | Review committee bid procedures' objection<br>[D.I. 79]                                     | Sales Process  | 0.4 | \$ 760 | \$ 304.00 |
| Nahas       | 6/15/2023 | Review presentation to UCC on sales funnel<br>and PPP EL                                    | Sales Process  | 0.4 | \$ 760 | \$ 304.00 |

|             |           |   |   |     |        |             |
|-------------|-----------|---|---|-----|--------|-------------|
| Nahas       | 6/15/2023 | Review additional commentary on Sale process to be added to UCC presentation  | Sales Process   | 0.5 | \$ 760 | \$ 380.00   |
| Reubel      | 6/16/2023 | Review/comment/analyze UCC term sheet (.5); discussion w/ J. Nahas re: same (.3); attend all-hands advisors call (.7); follow-up discussion w/ J. Nahas re: same (.3) | Business Analysis                                       | 1.5 | \$ 760 | \$ 1,140.00 |
| Hill        | 6/16/2023 | Review and analysis of the latest variance report   | Business Analysis                                       | 0.8 | \$ 550 | \$ 440.00   |
| Nahas       | 6/16/2023 | Review Plastiq historical variance reports and presentation to UCC  | Business Analysis                                       | 0.8 | \$ 760 | \$ 608.00   |
| Nahas       | 6/16/2023 | Call with E Reubel to discuss proposed settlement on outstanding issues with debtors' professionals   | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Nahas       | 6/16/2023 | Review redline of proposed budget/sale/DIP issues   | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Reubel      | 6/16/2023 | Review June 21 hearing agenda [D.I. 97]   | Case Administration                                     | 0.1 | \$ 760 | \$ 76.00    |
| Podesfinski | 6/16/2023 | All Advisor Call  | Committee Member/Professional Meetings & Communications | 0.8 | \$ 475 | \$ 380.00   |
| Nahas       | 6/16/2023 | All hands call DLA/DA/PPP/YCST  | Committee Member/Professional Meetings & Communications | 0.8 | \$ 760 | \$ 608.00   |
| Reubel      | 6/17/2023 | Review revised UCC term sheet (.2)  | Business Analysis                                       | 0.2 | \$ 760 | \$ 152.00   |
| Reubel      | 6/18/2023 | Telecon discussion w/ J. Nahas re: settlement   | Business Analysis                                       | 0.2 | \$ 760 | \$ 152.00   |
| Reubel      | 6/18/2023 | Review BT revisions to UCC term sheet (.3); telecon discussion w/ DLA and Dundon re: same (.4)  | Business Analysis                                       | 0.7 | \$ 760 | \$ 532.00   |
| Hill        | 6/18/2023 | Review and analysis of data room files  | Business Analysis                                       | 1.6 | \$ 550 | \$ 880.00   |
| Reubel      | 6/19/2023 | Review A. Applebaum analysis re: lien analysis (.2) and J. Nahas response (.1)  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Reubel      | 6/19/2023 | Attend discussion w/ Schulte, DLA and Dundon re: budget settlement and final DIP hearing  | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas       | 6/19/2023 | Call wit D O'Donnell to discuss DIP/SHB counter proposal form SRZ/BT  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Reubel      | 6/19/2023 | Review bar date order [D.I. 109]  | Claims Analysis   | 0.4 | \$ 760 | \$ 304.00   |

|        |           |  |   |     |        |             |
|--------|-----------|--|---|-----|--------|-------------|
| Nahas  | 6/19/2023 | Attend discussion w/ Schulte, DLA and Dundon re: budget settlement and final DIP hearing                                     | Debtor/Lender Professional and Staff Meetings           | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/19/2023 | Call with A Applebaum to discuss application of USC Section 551 on avoidance of put right uptier                             | Investigations  | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/19/2023 | Review and comment on lien investigation of \$3.5mm put uptier from A Applebaum  | Investigations  | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/19/2023 | Prepare retention application  | Retention and Fee Applications                          | 1.5 | \$ 760 | \$ 1,140.00 |
| Hill   | 6/20/2023 | Participated in professional re: DIP-BPO Settlement Term Sheet Discussion  | Business Analysis                                       | 0.5 | \$ 550 | \$ 275.00   |
| Nahas  | 6/20/2023 | Review Debtors' comments to settlement proposal terms  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Nahas  | 6/20/2023 | Read and review Debtors' reply to UCC DIP objection and declarations in support of Debtors' motion                           | Business Analysis                                       | 0.7 | \$ 760 | \$ 532.00   |
| Nahas  | 6/20/2023 | Call with E Reubel to discuss DIP /Bid Pro settlement  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Nahas  | 6/20/2023 | Call with S Bremmer to discuss calculation of bid consideration with respect to BT DIP obligations and preferred component   | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/20/2023 | Review and analyze revised proposal to Debtors / BT regarding DIP and Bid Pro  | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Hill   | 6/20/2023 | Participated in UCC call with Committee members and professionals from Dundon and DLA  | Committee Member/Professional Meetings & Communications | 0.4 | \$ 550 | \$ 220.00   |
| Nahas  | 6/20/2023 | Call with UCC/Debtors/BT professionals to discuss DIP/SHB settlement   | Committee Member/Professional Meetings & Communications | 0.6 | \$ 760 | \$ 456.00   |
| Reubel | 6/20/2023 | Telecon discussion Dundon/DLA/Debtors/Blue Torch re: DIP/APA settlement (.5); follow-up discussion w/ J. Nahas re: same (.3) | Debtor/Lender Professional and Staff Meetings           | 0.8 | \$ 760 | \$ 608.00   |
| Nahas  | 6/20/2023 | Analyze proposed reduction in SHB protections and draft summary of impact with and without Colonnade payment                 | Investigations  | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/20/2023 | Review interim compensation order [D.I. 112]   | Retention and Fee Applications                          | 0.1 | \$ 760 | \$ 76.00    |
| Reubel | 6/21/2023 | Review revised budget comparing 6.21 to 6/8  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |

|        |           |  |   |     |        |             |
|--------|-----------|--|---|-----|--------|-------------|
| Hill   | 6/21/2023 | Review and analysis of data room files   | Business Analysis                                       | 0.5 | \$ 550 | \$ 275.00   |
| Hill   | 6/21/2023 | Review and analysis of DIP budget and variance   | Business Analysis                                       | 2.3 | \$ 550 | \$ 1,265.00 |
| Nahas  | 6/21/2023 | Analyze and compare 6/21 budget vs 6/8 budget  | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Reubel | 6/21/2023 | Review (i) Debtors reply ISO DIP and Bid Procedures [D.I. 114] // (ii) Blue Torch reply to bid procedures and DIP objection [D.I. 115] // (iii) Kasparov Declaration ISO DIP and Bid Procedures [D.I. 116] // (iv) Bremer declaration ISO Bid procedures and DIP [D.I. 117] // Amended June 21 hearing agenda [D.I. 118] | Sales Process   | 0.8 | \$ 760 | \$ 608.00   |
| Reubel | 6/21/2023 | Review final order approving bid procedures [D.I. 128]   | Sales Process   | 0.3 | \$ 760 | \$ 228.00   |
| Reubel | 6/22/2023 | Review DIP budget variance report  | Business Analysis                                       | 0.3 | \$ 760 | \$ 228.00   |
| Hill   | 6/22/2023 | Analysis of the SOFA and SOALs   | Business Analysis                                       | 2.0 | \$ 550 | \$ 1,100.00 |
| Hill   | 6/22/2023 | Analysis of the SOFA and SOALs   | Business Analysis                                       | 0.4 | \$ 550 | \$ 220.00   |
| Nahas  | 6/22/2023 | Review weekly variance report to DIP budget  | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/22/2023 | Review presentation to UCC on budget variance  | Business Analysis                                       | 0.2 | \$ 760 | \$ 152.00   |
| Reubel | 6/22/2023 | Attend UCC meeting   | Committee Member/Professional Meetings & Communications | 0.8 | \$ 760 | \$ 608.00   |
| Reubel | 6/22/2023 | Review N. McLemore email summary of second day hearing   | Committee Member/Professional Meetings & Communications | 0.1 | \$ 760 | \$ 76.00    |
| Hill   | 6/23/2023 | Analysis of the Debtors' schedules   | Business Analysis                                       | 3.9 | \$ 550 | \$ 2,145.00 |
| Hill   | 6/23/2023 | Analysis of schedules  | Business Analysis                                       | 0.8 | \$ 550 | \$ 440.00   |
| Nahas  | 6/23/2023 | Review and analyze SOFA and SOAL   | Business Analysis                                       | 2.5 | \$ 760 | \$ 1,900.00 |
| Nahas  | 6/23/2023 | Read and review final DIP order  | Business Analysis                                       | 0.5 | \$ 760 | \$ 380.00   |
| Nahas  | 6/23/2023 | Pre-Call with E Reubel to prepare for UCC call   | Business Analysis                                       | 0.2 | \$ 760 | \$ 152.00   |



|        |           |  |   |     |        |           |
|--------|-----------|--|---|-----|--------|-----------|
| Reubel | 6/23/2023 | Telecon discussion w/ J. Nahas re: UCC meeting pre-call (.2); attend UCC meeting (.8)      | Committee Member/Professional Meetings & Communications | 1.0 | \$ 760 | \$ 760.00 |
| Hill   | 6/23/2023 | Participated in UCC call with Committee members and professional from Dundon and DLA       | Committee Member/Professional Meetings & Communications | 1.0 | \$ 550 | \$ 550.00 |
| Nahas  | 6/23/2023 | Call with DLA/DA and committee members   | Committee Member/Professional Meetings & Communications | 0.6 | \$ 760 | \$ 456.00 |
| Hill   | 6/24/2023 | Analysis of the SOFA and SOALs   | Business Analysis                                       | 0.6 | \$ 550 | \$ 330.00 |
| Hill   | 6/24/2023 | Analysis of the SOFA and SOALs   | Business Analysis                                       | 0.8 | \$ 550 | \$ 440.00 |
| Hill   | 6/25/2023 | Analysis of the SOFA and SOALs   | Business Analysis                                       | 1.0 | \$ 550 | \$ 550.00 |
| Nahas  | 6/26/2023 | Review Debtors' \$1.25mm DIP borrowing request to Blue Torch                               | Business Analysis                                       | 0.2 | \$ 760 | \$ 152.00 |
| Nahas  | 6/26/2023 | Call with E Reubel to discuss workstream   | Case Administration                                     | 0.1 | \$ 760 | \$ 76.00  |
| Reubel | 6/26/2023 | Status update w/ J. Nahas  | Committee Member/Professional Meetings & Communications | 0.1 | \$ 760 | \$ 76.00  |
| Reubel | 6/27/2023 | Attend to scheduling UCC meeting   | Committee Member/Professional Meetings & Communications | 0.1 | \$ 760 | \$ 76.00  |
| Reubel | 6/28/2023 | Review updated cash balances   | Business Analysis                                       | 0.1 | \$ 760 | \$ 76.00  |
| Reubel | 6/28/2023 | Attend to retention application  | Retention and Fee Applications                          | 0.1 | \$ 760 | \$ 76.00  |
| Hill   | 6/29/2023 | Review and analysis of the latest sales funnel and variance report                         | Business Analysis                                       | 1.3 | \$ 550 | \$ 715.00 |
| Hill   | 6/29/2023 | Participated in 341 meeting  | Business Analysis                                       | 0.9 | \$ 550 | \$ 495.00 |
| Lin    | 6/29/2023 | S341 meeting   | Business Analysis                                       | 0.9 | \$ 625 | \$ 562.50 |
| Nahas  | 6/29/2023 | Review latest weekly and cumulative variance report and draft summary of current vs budget | Business Analysis                                       | 0.7 | \$ 760 | \$ 532.00 |
| Reubel | 6/29/2023 | Review D. O'Donnell email re: assumed contracts (.1); review [D.I. 148] re: same (.1)      | Plan and Disclosure Statement                           | 0.2 | \$ 760 | \$ 152.00 |
| Reubel | 6/29/2023 | Attend to scheduling sale process update call  | Sales Process   | 0.1 | \$ 760 | \$ 76.00  |
| Nahas  | 6/29/2023 | Call with PPP to discuss status of sale process  | Sales Process   | 0.3 | \$ 760 | \$ 228.00 |

|        |           |   |   |     |        |           |
|--------|-----------|---|---|-----|--------|-----------|
| Nahas  | 6/29/2023 | Review latest M&A outreach funnel from PPP in advance of sale update call | Sales Process   | 0.4 | \$ 760 | \$ 304.00 |
| Hill   | 6/30/2023 | Review and analysis of monthly operating reports                          | Business Analysis                                       | 0.9 | \$ 550 | \$ 495.00 |
| Reubel | 6/30/2023 | Attend UCC call   | Committee Member/Professional Meetings & Communications | 0.5 | \$ 760 | \$ 380.00 |
| Nahas  | 6/30/2023 | Weekly UCC call with DLA and members                                      | Committee Member/Professional Meetings & Communications | 0.6 | \$ 760 | \$ 456.00 |
| Reubel | 6/30/2023 | Review PPP sale process update/contact log                                | Sales Process   | 0.2 | \$ 760 | \$ 152.00 |

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

|  |  |
|--|--|
| In re:<br><br>HC LIQUIDATING, INC.<br><br>Debtor. <sup>1</sup> | Chapter 11<br><br>Case No. 23-10671 (BLS)<br><br>Obj. Deadline: August 29, 2023, at 4:00 p.m. (ET) |
|--|--|

**NOTICE OF FIRST MONTHLY FEE APPLICATION OF  
DUNDON ADVISERS LLC, FINANCIAL ADVISOR FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR  
THE PERIOD FROM JUNE 9, 2023, TO JUNE 30, 2023**

TO: The “Notice Parties” designated in the Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, Dated April 19, 2023 [Docket No. 110].

**PLEASE TAKE NOTICE** that on August 8, 2023, the First Monthly Fee Application of Dundon Advisors, Financial Advisor for the Official Committee of Unsecured Creditors (the “Committee”) of the above-captioned debtor and debtor in possession (the “Debtor”), for Compensation and Reimbursement of Expenses for the Period from June 9, 2023, through June 30, 2023 (the “Fee Application”) was filed with the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, Wilmington, Delaware 19801 (the “Bankruptcy Court”). By the Fee Application, Dundon Advisors LLC (“Dundon”) seeks the allowance and payment of interim compensation in the amount of \$68,848.00 (80% of \$86,060.00). Dundon did not incur any expenses in connection with Dundon’s service as financial advisor to the Committee during the period from June 9, 2023, through June 30, 2023 (the “Application Period”).

**PLEASE TAKE FURTHER NOTICE** that any responses or objections to the Fee Application must be filed with the Bankruptcy Court in accordance with the local rules and served upon the undersigned counsel on or before **August 29, 2023 at 4:00 p.m. (ET)**. Copies of the Fee Application are available upon written request to the undersigned. A hearing on the Fee Application shall be held only in the event timely objections are filed.

**PLEASE TAKE FURTHER NOTICE** that pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 199], in the absence of any objection or responsive pleading to the Fee Application, Dundon is authorized to file a Certificate of No Objection with the Bankruptcy Court, after which the Debtor is authorized and directed to pay Dundon an amount equal to \$68,848.00 (80% of \$86,060.00) and 100% of the expenses (\$0.00) requested in the Fee Application (the “Maximum”).

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: PlastiQ Inc. (6125), PLV Inc. d/b/a/ PLV TX Branch Inc. (5084), and Nearside Business Corp. (N/A). The corporate headquarters and the mailing address for the Debtors is 1475 Folsom Street, Suite 400, San Francisco, California 94103.

Monthly Payment”). If an objection to the Fee Application is timely filed and served, the Debtor is authorized and directed to pay Dundon an amount equal to the lesser of (i) the Maximum Monthly Payment and (ii) 80% of the fees and 100% of the expenses not subject to an objection.

Dated: August 8, 2023  
Wilmington, Delaware

**DLA PIPER LLP (US)**

/s/ Aaron S. Applebaum  
R. Craig Martin, Esq. (DE No. 5032)  
Aaron S. Applebaum, Esq. (DE No. 5587)  
1201 Market Street, Suite 2100  
Wilmington, Delaware 19801  
Telephone: (302) 468-5700  
Facsimile: (302) 394-2462  
E-mail: [craig.martin@us.dlapiper.com](mailto:craig.martin@us.dlapiper.com)  
[aaron.applebaum@us.dlapiper.com](mailto:aaron.applebaum@us.dlapiper.com)

- and -

Dennis O'Donnell (pro hac vice)  
**DLA PIPER LLP (US)**  
1251 Avenue of the Americas, 27<sup>th</sup> floor  
New York, NY 10020-1104  
Telephone: (212) 335-4665  
Email: [dennis.odonnell@us.dlapiper.com](mailto:dennis.odonnell@us.dlapiper.com)

*Counsel to the Official Committee of  
Unsecured Creditors*

**CERTIFICATE OF SERVICE**

I hereby certify that on August 8, 2023, I served or caused to be served the *First Monthly Fee Application of Dundon Advisors LLC, Financial Advisor for the Official Committee of Unsecured Creditors, for Compensation and Reimbursement of Expenses for the Period from June 9, 2023, Through June 30, 2023* and the *Notice of Application* to be made upon the Notice Parties (as defined in the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 110] listed on the attached Service List, via first class mail and electronic mail, and by CM/ECF upon those parties registered to receive such electronic notifications in these case.

Dated: August 8, 2023

/s/ Aaron S. Applebaum  
Aaron S. Applebaum, Esq (DE No. 5587)

**SERVICE LIST**  
**(Interim Compensation Order Notice Parties)**

|   |   |
|---|---|
| <p style="text-align: center;">Adam Harris, Esq.<br/>Reubel Dizengoff, Esq<br/>Schulte Roth &amp; Zabel LLP<br/>919 Third Avenue<br/>New York, NY 10022<br/><a href="mailto:adam.harris@srz.com">adam.harris@srz.com</a><br/><a href="mailto:reuben.dizengoff@srz.com">reuben.dizengoff@srz.com</a></p> | <p style="text-align: center;">Matthew B. Lunn, Esq.<br/>Joseph M. Mulvihill, Esq.<br/>Young Conaway Stargatt &amp; Taylor, LLP<br/>1000 North King Street<br/>Wilmington, DE 19801<br/><a href="mailto:mlunn@ycst.com">mlunn@ycst.com</a><br/><a href="mailto:jmulvihill@ycst.com">jmulvihill@ycst.com</a></p> |
| <p style="text-align: center;">Richard L. Schepacarter, Esq.<br/>Office of the U.S. Trustee<br/>J. Caleb Boggs Building<br/>844 King Street, Suite 2207<br/>Wilmington, DE 19801<br/><a href="mailto:richard.schepacarter@usdoj.gov">richard.schepacarter@usdoj.gov</a></p>                             | <p style="text-align: center;">Matthew McGuire, Esq.<br/>Landis Rath &amp; Cobb LLP<br/>919 Market Street, Suite 1800<br/>Wilmington, Delaware 19801<br/><a href="mailto:mcguire@lrclaw.com">mcguire@lrclaw.com</a></p>   |