

**Fill in this information to identify the case:**

Debtor Plastiq Inc.

United States Bankruptcy Court for the: \_\_\_\_\_ District of Delaware  
(State)

Case number 23-10671

Official Form 410  
**Proof of Claim**

04/22

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

**Part 1: Identify the Claim**

1. **Who is the current creditor?** Luong Phung  
Name of the current creditor (the person or entity to be paid for this claim)  
Other names the creditor used with the debtor \_\_\_\_\_

2. **Has this claim been acquired from someone else?**  No  
 Yes. From whom? \_\_\_\_\_

3. **Where should notices and payments to the creditor be sent?**

Where should notices to the creditor be sent?	Where should payments to the creditor be sent? (if different)
<u>Luong Phung</u> <u>1400 Carpentier Street</u> <u>Apt 125</u> <u>San Leandro, CA 94577</u>	
Contact phone <u>415-203-7852</u>	Contact phone _____
Contact email <u>phunghuyenluong@gmail.com</u>	Contact email _____
Uniform claim identifier for electronic payments in chapter 13 (if you use one): _____	

4. **Does this claim amend one already filed?**  No  
 Yes. Claim number on court claims registry (if known) \_\_\_\_\_ Filed on \_\_\_\_\_  
MM / DD / YYYY

5. **Do you know if anyone else has filed a proof of claim for this claim?**  No  
 Yes. Who made the earlier filing? \_\_\_\_\_



**Part 2: Give Information About the Claim as of the Date the Case Was Filed**

6. Do you have any number you use to identify the debtor?  No  
 Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: \_\_\_\_ \_

7. How much is the claim? \$ 19,026.20. Does this amount include interest or other charges?  
 No  
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.  
Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).  
Limit disclosing information that is entitled to privacy, such as health care information.  
\_\_\_\_\_

9. Is all or part of the claim secured?  No  
 Yes. The claim is secured by a lien on property.  
**Nature or property:**  
 Real estate: If the claim is secured by the debtor's principle residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.  
 Motor vehicle  
 Other. Describe: \_\_\_\_\_  
**Basis for perfection:** \_\_\_\_\_  
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)  
**Value of property:** \$ \_\_\_\_\_  
**Amount of the claim that is secured:** \$ \_\_\_\_\_  
**Amount of the claim that is unsecured:** \$ \_\_\_\_\_ (The sum of the secured and unsecured amount should match the amount in line 7.)  
**Amount necessary to cure any default as of the date of the petition:** \$ \_\_\_\_\_  
**Annual Interest Rate** (when case was filed) \_\_\_\_\_ %  
 Fixed  
 Variable

10. Is this claim based on a lease?  No  
 Yes. Amount necessary to cure any default as of the date of the petition. \$ \_\_\_\_\_

11. Is this claim subject to a right of setoff?  No  
 Yes. Identify the property: \_\_\_\_\_



12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

No

Yes. Check all that apply:

	Amount entitled to priority
<input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).	\$ _____
<input type="checkbox"/> Up to \$3,350* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).	\$ _____
<input type="checkbox"/> Wages, salaries, or commissions (up to \$15,150*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).	\$ _____
<input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).	\$ _____
<input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).	\$ _____
<input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(____) that applies.	\$ _____

\* Amounts are subject to adjustment on 4/01/25 and every 3 years after that for cases begun on or after the date of adjustment.

13. Is all or part of the claim pursuant to 11 U.S.C. § 503(b)(9)?

No

Yes. Indicate the amount of your claim arising from the value of any goods received by the debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.

\$ \_\_\_\_\_

**Part 3: Sign Below**

**The person completing this proof of claim must sign and date it. FRBP 9011(b).**

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

**A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.**

*Check the appropriate box:*

I am the creditor.

I am the creditor's attorney or authorized agent.

I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.

I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 07/09/2023  
MM / DD / YYYY

/s/Luong Phung  
Signature

**Print the name of the person who is completing and signing this claim:**

Name Luong Phung  
First name Middle name Last name

Title \_\_\_\_\_

Company \_\_\_\_\_  
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address \_\_\_\_\_

Contact phone \_\_\_\_\_ Email \_\_\_\_\_



# KCC ePOC Electronic Claim Filing Summary

For phone assistance: Domestic (877) 634-7180 | International 001-310-823-9000

<b>Debtor:</b> 23-10671 - PlastiQ Inc. <b>District:</b> District of Delaware		
<b>Creditor:</b> Luong Phung 1400 Carpentier Street Apt 125 San Leandro, CA, 94577 <b>Phone:</b> 415-203-7852 <b>Phone 2:</b>  <b>Fax:</b>  <b>Email:</b> phunghuyenluong@gmail.com	<b>Has Supporting Documentation:</b> Yes, supporting documentation successfully uploaded <b>Related Document Statement:</b>	
	<b>Has Related Claim:</b> No <b>Related Claim Filed By:</b>	
	<b>Filing Party:</b> Creditor	
<b>Other Names Used with Debtor:</b>	<b>Amends Claim:</b> No <b>Acquired Claim:</b> No	
<b>Basis of Claim:</b>	<b>Last 4 Digits:</b> No	<b>Uniform Claim Identifier:</b>
<b>Total Amount of Claim:</b> 19,026.20	<b>Includes Interest or Charges:</b> No	
<b>Has Priority Claim:</b> No	<b>Priority Under:</b>	
<b>Has Secured Claim:</b> No <b>Amount of 503(b)(9):</b> No <b>Based on Lease:</b> No <b>Subject to Right of Setoff:</b> No	<b>Nature of Secured Amount:</b> <b>Value of Property:</b> <b>Annual Interest Rate:</b> <b>Arrearage Amount:</b> <b>Basis for Perfection:</b> <b>Amount Unsecured:</b>	
<b>Submitted By:</b> Luong Phung on 09-Jul-2023 12:04:47 p.m. Eastern Time <b>Title:</b> <b>Company:</b>		

Number  
CS-357

Shares  
8,557



Plastiq Inc, DBA Plastiq  
INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE

This certifies that Luong Phung is the stockholder of Eight Thousand Five Hundred Fifty-Seven (8,557) fully paid and non-assessable shares of Common Stock, par value \$ 0.000001, of Plastiq Inc, hereinafter designated the "Corporation", transferable on the books of the Corporation in person or by duly authorized attorney upon surrender of the certificate properly endorsed. This Certificate and the shares represented hereby, are issued and shall be held subject to all of the provisions of the Certificate of Incorporation and the bylaws of the Corporation, to all of which each holder, by acceptance hereof, assents, and agrees to be bound.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon each class or series of shares of stock of the Corporation authorized to be issued and upon the holders thereof as established by the Certificate of Incorporation or by any certificate of amendment may be obtained by any stockholder upon request and without charge at the principal office of the Corporation. TRANSFER OF THE SHARES REPRESENTED BY THIS CERTIFICATE MAY BE RESTRICTED. SEE LEGENDS ON REVERSE SIDE.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers, effective as of September 17, 2022.

*Eliot Lyndon Buchanan*

Eliot Lyndon Buchanan, President

*Sirena Roberts*

Sirena Roberts, Secretary



THE SECURITIES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH SALE OR DISTRIBUTION MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933.

THE SHARES REPRESENTED BY THIS CERTIFICATE MAY BE TRANSFERRED ONLY IN ACCORDANCE WITH THE TERMS OF AN AGREEMENT BETWEEN THE COMPANY AND THE STOCKHOLDER, A COPY OF WHICH IS ON FILE WITH AND MAY BE OBTAINED FROM THE SECRETARY OF THE COMPANY AT NO CHARGE.





Acceptance agreement

When accepting this certificate on Carta, the share holder agreed to the following:

I hereby acknowledge the receipt of the following electronic certificate:


CS-357 to Luong Phung for 8,557 shares of Common Stock


Executed October 6th, 2022

By: Luong Phung

*Luong Huyen Phung*

Luong Phung






10/06/2022  517aea35-89b0-4468-978c-e9abffc04eb6

 This certificate was created from the exercise of [option grant ES-968](#).

## Shareholder

Name	Luong Phung
Email	phunghuyenluong@gmail.com
Status	Outstanding

## Certificate

Share class	Common (certificated)
Quantity	8,557 shares
Cash paid 	\$14,718.04 (USD)
Price per share 	\$1.72 (USD)
Original acquisition date 	Sept. 17, 2022
Cost basis 	\$14,718.04 (USD)
Certificate front and back	

## Issuer

Issued by	Plastiq Inc, DBA Plastiq
Issue date	Sept. 17, 2022

## Legend

Transfer restrictions are described by the following legend included on this certificate.

THE SECURITIES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH SALE OR DISTRIBUTION MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933.

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Approvals



Initiated by Erin King

Approved Oct. 5, 2022  9f3242d969f94956a042df4d9622cb42



Signed by Eliot Buchanan

Approved Oct. 6, 2022  34c4d80aec144ed38a49c8607fa14287




Signed by Sirena Roberts

Approved Oct. 5, 2022  5fe34ebe716e4eed8561bbbcf1fa177b



Received by Luong Phung

Approved Oct. 6, 2022  517aea3589b04468978ce9abffc04eb6

Documents and notes

Additional documents

 [L Phung- Reprice \\_ Refund.pdf](#)

**From:** [Sirena Roberts](#)  
**To:** [phunghuyenluong@gmail.com](mailto:phunghuyenluong@gmail.com)  
**Cc:** [Stock Options; Accounts Payable](#)  
**Subject:** PlastiQ Options - Reprice / Refund  
**Date:** Friday, September 30, 2022 9:53:29 AM  
**Attachments:** [image003.png](#)  
[image.png](#)

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Happy Friday, Luong!

Shortly after you left PlastiQ, we announced that our Board of Directors approved a repricing of our outstanding stock options, effective September 15, 2022 (please see details below). Carta had not yet been updated to reflect the repricing when you exercised your options on September 17. As a result, you will be entitled to a refund of a portion of the exercise price you paid, as follows:



**In order to process the refund, please provide your ACH details to our Accounts Payable team: [invoices@plastiQ.com](mailto:invoices@plastiQ.com) and they will process your refund.**

While we work with Carta to update your account, you may see some automated messages from Carta about "cancelling" your exercise or the like - but please don't be alarmed. It may take us up to a week to get your account sorted.

Please reach out if you have any questions.

Best,  
Sirena

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#### **Option Repricing**

Following our announcement of the planned SPAC transaction, many of you have asked about the impact to your employee stock options for those that were "underwater" (that is, the exercise price per share of the option exceeds the fair market value of a share of PlastiQ common stock). Our Board and leadership team have reviewed the latest valuation of our common stock (referred to as a "409A valuation") and our employees' options, and ***we're happy to announce that the Board has approved "repricing" underwater options*** that were granted under our 2012 Stock Option and Grant Plan (the "2012 Plan"). The repricing is effective as of September 15, 2022.

***What is the fair market value of PlastiQ common stock?***

Our Board determined that, based on the 409A valuation, the fair market value of a share of our common stock was \$1.72 per share as of September 15, 2022. The 409A valuation takes into consideration the valuation implied by the proposed SPAC transaction, discounts for various market factors, expected time to complete the transaction and the like.

***What does this mean for my options?***

If you hold an option granted under the 2012 Plan with an exercise price higher than \$1.72 per share, your new exercise price is \$1.72. The new exercise price applies to both vested and unvested shares of a repriced option. Other than the reduced exercise price, the terms and conditions of your option (including the number of shares subject to your option and the vesting schedule) remain unchanged.

***What if my option was an incentive stock option (ISO)?***

Tax rules require that a repricing be treated as the grant of new stock options as of September 15, 2022 (the "effective date" of the repricing). This means that the two-year holding period that begins on the date an ISO is granted is automatically reset to September 15, 2022 for your repriced options. To the extent any shares acquired upon exercise of a repriced option that is an ISO are sold or otherwise disposed of prior to September 15, 2024, such sale or other disposition will be treated as a disqualifying disposition giving rise to tax at ordinary income rates. In addition, tax rules provide that the fair market value of shares subject to ISOs, as measured on the grant date, that become exercisable in any calendar year cannot exceed \$100,000. The portion of your repriced options characterized as ISOs that have shares having a fair market value in excess \$100,000 that, prior to the repricing, would have or, after the repricing, will vest during 2022 will be deemed nonqualified stock options and any gain upon exercise of that portion of your repriced options will be taxed at ordinary income rates.

***What if I recently exercised my stock options?***

The "reprice" applies to all outstanding stock options as of September 15, 2022 that were granted under the 2012 Plan. The repricing does not impact the price you may have already paid if you chose to exercise any vested options (or early exercised any unvested options) prior to that effective date.

- If you exercised options after that date, our Stock Admin team will reach out to you to address.

*Note: All communications regarding the terms, conditions, rights and obligations of your option award are subject to the terms of the equity plan and your option agreement, which*

*shall govern in the event of any conflict with this message.*

In the coming days, you'll see this new exercise price reflected in your Carta account.

Please feel free to reach out to [stock-options@plastiq.com](mailto:stock-options@plastiq.com) if you have any questions.

**Sirena Roberts** | General Counsel  
[sirena.roberts@plastiq.com](mailto:sirena.roberts@plastiq.com) | 415.335.2374

**plastiq**

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You received this message because you are subscribed to the Google Groups "Stock Options" group.

To unsubscribe from this group and stop receiving emails from it, send an email to [stock-options+unsubscribe@plastiq.com](mailto:stock-options+unsubscribe@plastiq.com).

To view this discussion on the web visit

<https://groups.google.com/a/plastiq.com/d/msgid/stock-options/CALd6cER7DOPDnc%3DRNrzMSNPpocxaVttaL9i6AjjLaA0sqd-MZA%40mail.gmail.com>.



Number  
CS-358

Shares  
468



Plastiq Inc, DBA Plastiq  
Original held by Carta  
INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE

This certifies that Luong Phung is the stockholder of Four Hundred Sixty-Eight (468) fully paid and non-assessable shares of Common Stock, par value \$ 0.000001, of Plastiq Inc, hereinafter designated the "Corporation", transferable on the books of the Corporation in person or by duly authorized attorney upon surrender of the certificate properly endorsed. This Certificate and the shares represented hereby, are issued and shall be held subject to all of the provisions of the Certificate of Incorporation and the bylaws of the Corporation, to all of which each holder, by acceptance hereof, assents, and agrees to be bound.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon each class or series of shares of stock of the Corporation authorized to be issued and upon the holders thereof as established by the Certificate of Incorporation or by any certificate of amendment may be obtained by any stockholder upon request and without charge at the principal office of the Corporation. TRANSFER OF THE SHARES REPRESENTED BY THIS CERTIFICATE MAY BE RESTRICTED. SEE LEGENDS ON REVERSE SIDE.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers, effective as of September 17, 2022.

*Eliot Lyndon Buchanan*

Eliot Lyndon Buchanan, President

*Sirena Roberts*

Sirena Roberts, Secretary





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Acceptance agreement

When accepting this certificate on Carta, the share holder agreed to the following:

I hereby acknowledge the receipt of the following electronic certificate:

CS-358 to Luong Phung for 468 shares of Common Stock


Executed October 6th, 2022

By: Luong Phung

*Luong Huyen Phung*

Luong Phung






10/06/2022  7090865b-7a7b-43d5-9ad1-1f75d326fa06

 This certificate was created from the exercise of [option grant ES-969](#).

## Shareholder

Name	Luong Phung
Email	phunghuyenluong@gmail.com
Status	Outstanding

## Certificate

Share class	Common (certificated)
Quantity	468 shares
Cash paid 	\$804.96 (USD)
Price per share 	\$1.72 (USD)
Original acquisition date 	Sept. 17, 2022
Cost basis 	\$804.96 (USD)
Certificate front and back	

## Issuer

Issued by	Plastiq Inc, DBA Plastiq
Issue date	Sept. 17, 2022

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Approvals



Initiated by Erin King

Approved Oct. 5, 2022  3ef891a945e54cdba9c9564a6dd68168



Signed by Eliot Buchanan

Approved Oct. 6, 2022  34c4d80aec144ed38a49c8607fa14287



Signed by Sirena Roberts

Approved Oct. 5, 2022  5fe34ebe716e4eed8561bbbcf1fa177b



Received by Luong Phung

Approved Oct. 6, 2022  7090865b7a7b43d59ad11f75d326fa06

Documents and notes

Additional documents

 [L Phung- Reprice \\_ Refund.pdf](#)

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**Cc:** [Stock Options; Accounts Payable](#)  
**Subject:** PlastiQ Options - Reprice / Refund  
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[image.png](#)

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**Sirena Roberts** | General Counsel  
[sirena.roberts@plastiq.com](mailto:sirena.roberts@plastiq.com) | 415.335.2374

**plastiq**

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To unsubscribe from this group and stop receiving emails from it, send an email to [stock-options+unsubscribe@plastiq.com](mailto:stock-options+unsubscribe@plastiq.com).

To view this discussion on the web visit

<https://groups.google.com/a/plastiq.com/d/msgid/stock-options/CALd6cER7DOPDnc%3DRNrZMSNPpocxaVttaL9i6AjjLaA0sqd-MZA%40mail.gmail.com>.



Number  
CS-339

Shares  
1,510



Plastiq Inc, DBA Plastiq

INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE

This certifies that Luong Phung is the stockholder of One Thousand Five Hundred Ten (1,510) fully paid and non-assessable shares of Common Stock, par value \$ 0.000001, of Plastiq Inc, hereinafter designated the "Corporation", transferable on the books of the Corporation in person or by duly authorized attorney upon surrender of the certificate properly endorsed. This Certificate and the shares represented hereby, are issued and shall be held subject to all of the provisions of the Certificate of Incorporation and the bylaws of the Corporation, to all of which each holder, by acceptance hereof, assents, and agrees to be bound.

A statement of the rights, preferences, privileges and restrictions granted to or imposed upon each class or series of shares of stock of the Corporation authorized to be issued and upon the holders thereof as established by the Certificate of Incorporation or by any certificate of amendment may be obtained by any stockholder upon request and without charge at the principal office of the Corporation. TRANSFER OF THE SHARES REPRESENTED BY THIS CERTIFICATE MAY BE RESTRICTED. SEE LEGENDS ON REVERSE SIDE.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers, effective as of June 27, 2022.

*Eliot Lyndon Buchanan*

Eliot Lyndon Buchanan, President

*Sirena Roberts*

Sirena Roberts, Secretary



THE SECURITIES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH SALE OR DISTRIBUTION MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933.

THE SHARES REPRESENTED BY THIS CERTIFICATE MAY BE TRANSFERRED ONLY IN ACCORDANCE WITH THE TERMS OF AN AGREEMENT BETWEEN THE COMPANY AND THE STOCKHOLDER, A COPY OF WHICH IS ON FILE WITH AND MAY BE OBTAINED FROM THE SECRETARY OF THE COMPANY AT NO CHARGE.



Acceptance agreement

When accepting this certificate on Carta, the share holder agreed to the following:

I hereby acknowledge the receipt of the following electronic certificate:

CS-339 to Luong Phung for 1,510 shares of Common Stock


Executed September 28th, 2022

By: Luong Phung

*Luong Huyen Phung*

Luong Phung


09/28/2022  4bdf3f67-9deb-4a7a-a1b0-02525e9cdc35

 This certificate was created from the repurchase of [certificate CS-184](#).

## Shareholder

Name	Luong Phung
Email	phunghuyenluong@gmail.com
Status	Outstanding

## Certificate

Share class	Common (certificated)
Quantity	1,510 shares
Cash paid <sup>?</sup>	\$3,503.20 (USD)
Price per share <sup>?</sup>	\$2.32 (USD)
Original acquisition date <sup>?</sup>	Nov. 14, 2020
Cost basis <sup>?</sup>	\$3,503.20 (USD)
Certificate front and back	

## Issuer

Issued by	Plastiq Inc, DBA Plastiq
Issued from	2012 Amended and Restated Stock Option and Grant Plan
Issue date	June 27, 2022

## Summary

Schedule name	1/48 monthly, 1 year cliff
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## Progress

1,510 of the 1,510 shares (100%) in CS-339 have vested. Shares will not vest after June 24, 2022 due to termination.

Vesting start: Oct. 6, 2020

Vesting terminated: June 24, 2022

Legend: Vested shares Terminated/expired shares

Period	Date	Shares vested	Cumulative vested
1	Oct. 6, 2021	906	906



Period	Date	Shares vested	Cumulative vested
2	Nov. 6, 2021	75	981
3	Dec. 6, 2021	76	1,057
4	Jan. 6, 2022	75	1,132
5	Feb. 6, 2022	76	1,208
6	March 6, 2022	75	1,283
7	April 6, 2022	76	1,359
8	May 6, 2022	75	1,434
9	June 6, 2022	76	1,510

### Legend

Transfer restrictions are described by the following legend included on this certificate.

THE SECURITIES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH SALE OR DISTRIBUTION MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933.

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### Approvals

- 
**Initiated by Erin King**  
 Approved June 27, 2022  2cb7476b655043199edfcbe5ab854962

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- 
**Signed by Eliot Buchanan**  
 Approved Sept. 25, 2022  45176a6ba96a4c6493d96fcd11abf82a


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- 
**Signed by Sirena Roberts**  
 Approved June 28, 2022  bef6b38390fd400382122314d037387f

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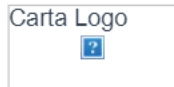
- 
**Received by Luong Phung**  
 Approved Sept. 28, 2022  4bdf3f679deb4a7aa1b002525e9cdc35

### Documents and notes

Additional documents	 <a href="#">Termination details for Luong Phung_Repurchase.pdf</a>
Notes	Issued from the repurchase of 2,114 shares of CS-184 on 06/27/2022.

**From:** [Carta](#)  
**To:** [Erin King](#)  
**Subject:** Termination details for Luong Phung  
**Date:** Monday, June 27, 2022 10:27:31 AM

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<!--[endif]-->

## Luong Phung has been terminated.

Luong Phung has been terminated by PlastiQ as of June 24, 2022. Current holdings and overview of the changes summarized below:

### Equity awards

ID	ES-309
Acceptance status	Accepted
Granted	20,539
Vested	8,557
Exercised	0
Grant date	Oct. 7, 2020
Last day to exercise	Sept. 22, 2022

ID	ES-626
Acceptance status	Accepted
Granted	7,500
Vested	468
Exercised	0
Grant date	March 2, 2022
Last day to exercise	Sept. 22, 2022

### Certificates

ID	CS-184
Acceptance status	Accepted
Granted	3,624
Vested	1,510
Price per share	\$2.32
Issue date	11/14/2020
Last day to repurchase	Sept. 24, 2022

### Summary information

Unvested shares returning to pool on June 24, 2022	19,014
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Vested shares returning to pool on Sept. 22, 2022	9,025
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eShares, Inc. DBA Carta, Inc.  
333 Bush Street, Suite 2300  
San Francisco, CA 94104  
[\(650\) 669-8381](tel:(650)669-8381)

<!--[endif]-->

