

Fill in this information to identify the case:

Debtor Plastiq Inc.

United States Bankruptcy Court for the: _____ District of Delaware
(State)

Case number 23-10671

**Official Form 410
Proof of Claim**

04/22

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies or any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

<p>1. Who is the current creditor?</p>	<p><u>Accomplice Fortuity Pool, L.P.</u></p> <p>Name of the current creditor (the person or entity to be paid for this claim)</p> <p>Other names the creditor used with the debtor _____</p>	
<p>2. Has this claim been acquired from someone else?</p>	<p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. From whom? _____</p>	
<p>3. Where should notices and payments to the creditor be sent?</p> <p>Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)</p>	<p>Where should notices to the creditor be sent?</p> <p><u>Accomplice Fortuity Pool, L.P.</u> c/o Accomplice 56 Wareham St Floor 3 Boston, MA 02118</p> <p>Contact phone _____</p> <p>Contact email <u>frank@accomplice.co</u></p>	<p>Where should payments to the creditor be sent? (if different)</p> <p>Contact phone _____</p> <p>Contact email _____</p> <p>Uniform claim identifier for electronic payments in chapter 13 (if you use one): _____</p>
<p>4. Does this claim amend one already filed?</p>	<p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY</p>	
<p>5. Do you know if anyone else has filed a proof of claim for this claim?</p>	<p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Who made the earlier filing? _____</p>	



Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No
 Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: ____ _

7. How much is the claim? \$ 6199990.04. Does this amount include interest or other charges?
 No
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.
Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).
Limit disclosing information that is entitled to privacy, such as health care information.
Purchase of Series E Preferred Stock

9. Is all or part of the claim secured? No
 Yes. The claim is secured by a lien on property.
Nature or property:
 Real estate: If the claim is secured by the debtor's principle residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.
 Motor vehicle
 Other. Describe: _____
Basis for perfection: _____
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)
Value of property: \$ _____
Amount of the claim that is secured: \$ _____
Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amount should match the amount in line 7.)
Amount necessary to cure any default as of the date of the petition: \$ _____
Annual Interest Rate (when case was filed) _____ %
 Fixed
 Variable

10. Is this claim based on a lease? No
 Yes. Amount necessary to cure any default as of the date of the petition. \$ _____

11. Is this claim subject to a right of setoff? No
 Yes. Identify the property: _____



12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

No

Yes. Check all that apply:

Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).

Up to \$3,350* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).

Wages, salaries, or commissions (up to \$15,150*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).

Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).

Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).

Other. Specify subsection of 11 U.S.C. § 507(a)() that applies.

Amount entitled to priority

\$ _____

\$ _____

\$ _____

\$ _____

\$ _____

\$ _____

* Amounts are subject to adjustment on 4/01/25 and every 3 years after that for cases begun on or after the date of adjustment.

13. Is all or part of the claim pursuant to 11 U.S.C. § 503(b)(9)?

No

Yes. Indicate the amount of your claim arising from the value of any goods received by the debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.

\$ _____

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

I am the creditor.

I am the creditor's attorney or authorized agent.

I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.

I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this Proof of Claim serves as an acknowledgement that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this Proof of Claim and have reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 07/11/2023
MM / DD / YYYY

/s/Frank Castellucci
Signature

Print the name of the person who is completing and signing this claim:

Name Frank Castellucci
First name Middle name Last name

Title General Counsel

Company Accomplice Fortuity Pool, L.P.
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address _____

Contact phone _____ Email _____



KCC ePOC Electronic Claim Filing Summary

For phone assistance: Domestic (877) 634-7180 | International 001-310-823-9000

Debtor: 23-10671 - PlastiQ Inc. District: District of Delaware		
Creditor: Accomplice Fortuity Pool, L.P. c/o Accomplice 56 Wareham St Floor 3 Boston, MA, 02118 Phone: Phone 2: Fax: Email: frank@accomplice.co	Has Supporting Documentation: Yes, supporting documentation successfully uploaded Related Document Statement:	
	Has Related Claim: No Related Claim Filed By:	
	Filing Party: Authorized agent	
Other Names Used with Debtor:	Amends Claim: No Acquired Claim: No	
Basis of Claim: Purchase of Series E Preferred Stock	Last 4 Digits: No	Uniform Claim Identifier:
Total Amount of Claim: 6199990.04	Includes Interest or Charges: No	
Has Priority Claim: No	Priority Under:	
Has Secured Claim: No Amount of 503(b)(9): No Based on Lease: No Subject to Right of Setoff: No	Nature of Secured Amount: Value of Property: Annual Interest Rate: Arrearage Amount: Basis for Perfection: Amount Unsecured:	
Submitted By: Frank Castellucci on 11-Jul-2023 3:01:45 p.m. Eastern Time Title: General Counsel Company: Accomplice Fortuity Pool, L.P.		

INVESTMENT REPRESENTATION STATEMENT AND AGREEMENT

TRANSFEROR: Accomplice Fund II, L.P.

TRANSFeree: Accomplice Fortuity Pool, L.P.

COMPANY: PlastiQ Inc.

SECURITY: Series E Preferred Stock

AMOUNT: 512,715 shares of Series E Preferred Stock, \$0.000001 par value per share (the "Series E Preferred Stock") transferred on December 21, 2021

This Investment Representation Statement and Agreement (this "Agreement") is entered into in connection with the transfer for no consideration (the "Transfer") of an aggregate of five hundred twelve thousand seven hundred fifteen (512,715) shares of Series E Preferred Stock of PlastiQ Inc., a Delaware corporation (the "Company") by Accomplice Fund II, L.P. ("Transferor") to Accomplice Fortuity Pool, L.P. ("Transferee").

1. Representations. In connection with the Transfer, the undersigned Transferee hereby represents the following to the Company:

a. Experience. Transferee is experienced in evaluating start-up companies such as the Company, has such knowledge and experience in financial and business matters to such extent that Transferee is capable of evaluating the merits and risks of Transferee's prospective investment in the Company, and attests that Transferee has the ability to bear the economic risks of the investment. Transferee has either (i) a pre-existing personal or business relationship with the Company or any of its officers, directors or controlling persons that is of a nature and duration which enables Transferee to be aware of the character, business acumen and general business and financial circumstances of the Company or (ii) by reason of its business or financial experience or the business or financial experience of its professional advisors who are unaffiliated with and who are not compensated by the Company or any affiliate or selling agent of the Company, directly or indirectly, has the capacity to protect its own interests in connection with his acquisition of the Series E Preferred Stock. Transferee has the financial capacity to bear the risk of this investment.

b. Accredited Investor; No Underwriter. Transferee is an accredited investor as defined in Rule 501(a) of Regulation D promulgated under the Securities Act of 1933, as amended (the "Securities Act"). Transferee is not an underwriter or dealer in securities.

c. Investment. Transferee is acquiring the Series E Preferred Stock for investment for such Transferee's own account and not with the view to, or for resale in connection with, any distribution thereof. Transferee understands that the Series E Preferred Stock has not been registered under the Securities Act, by reason of a specific exemption from the registration provisions of the Securities Act, which depends upon, among other things, the bona fide nature of the investment intent as expressed herein. Transferee further represents that Transferee does

not have any contract, undertaking, agreement or arrangement with any person to sell, transfer or grant participation to any third person with respect to any of the Series E Preferred Stock. Transferee understands and acknowledges that the Series E Preferred Stock will not be registered under the Securities Act on the ground that this Transfer of securities hereunder is exempt from the registration requirements of the Securities Act.

d. Rule 144. Transferee acknowledges that the Series E Preferred Stock must be held indefinitely unless subsequently registered under the Securities Act or an exemption from such registration is available. Transferee is aware of the provisions of Rule 144 promulgated under the Securities Act, which permit limited resale of shares subject to the satisfaction of certain conditions. Transferee covenants that, in the absence of an effective registration statement covering the stock in question, Transferee will sell, transfer, or otherwise dispose of the Series E Preferred Stock only in a manner consistent with Transferee's representations set forth herein. In connection therewith, Transferee acknowledges that the Company will make notation on its stock books regarding the restrictions on transfers herein and will transfer securities on the books of the Company only to the extent not inconsistent therewith.

e. No Public Market. Transferee understands that no public market now exists for any of the securities issued by the Company, and that the Company has made no assurances that a public market will ever exist for any of the Company's securities.

f. Access to Data. Transferee has received and reviewed information about the Company and has had an opportunity to discuss the Company's business, management and financial affairs with its management and to review the Company's facilities. Transferee understands that such discussions, as well as any written information issued by the Company, were intended to describe the aspects of the Company's business and prospects which the Company believes to be material, but were not necessarily a thorough or exhaustive description.

g. Consideration. Transferee has not paid or otherwise transferred any monetary or other payment of consideration or other value in connection with the Transfer of the Series E Preferred Stock.

2. Lock-Up Agreement. Transferee hereby agrees, if so requested by the managing underwriters or the Company in connection with the initial public offering of the Company's common stock, that, without the prior written consent of such managing underwriters, Transferee will not offer, sell, contract to sell, grant any option to purchase, make any short sale or otherwise dispose of, assign any legal or beneficial interest in or make a distribution of any capital stock of the Company held by or on behalf of the Transferee or beneficially owned by Transferee in accordance with the rules and regulations of the Securities and Exchange Commission for a period of up to 180 days after the date of the final prospectus relating to the Company's initial public offering (or such longer period of time as may be required to accommodate regulatory restrictions on (i) the publication or other distribution of research reports and (ii) analyst recommendations and opinions, including, but not limited to, the restrictions contained in FINRA Rule 2711(f)(4) or NYSE Rule 472(f)(4), as applicable, (or any successor rules or amendments thereto)) (the "Lock Up Period").

3. Acknowledgment and Agreement To Be Bound. Transferee has read and reviewed (i) that certain Series E Preferred Stock Purchase Agreement in the form attached hereto as Exhibit A (the “Purchase Agreement”), (ii) that certain Seventh Amended and Restated Investors Rights Agreement in the form attached hereto as Exhibit B (the “Rights Agreement”), (iii) that certain Seventh Amended and Restated Right of First Refusal and Co-Sale Agreement in the form attached here to as Exhibit C (the “Right of First Refusal Agreement”), and (iv) that certain Seventh Amended and Restated Voting Agreement in the form attached here to as Exhibit D (the “Voting Agreement”) to which the Transferor and the shares of Series E Preferred Stock are subject. Transferee hereby agrees to be bound by all of the surviving terms and conditions of the Purchase Agreement, the Rights Agreement, the Right of First Refusal Agreement and the Voting Agreement (as an “Investor”) and all related documentation. If requested, the Transferee shall deliver a counterpart signature page to the above mentioned agreements, to become bound to them as an “Investor”, and further acknowledges that any certificates representing the Series E Preferred Stock shall bear restrictive legends as more fully detailed in the Rights Agreement.

4. Assignment Separate from Certificate. In connection with the Transfer, the Transferor shall deliver to the Transferee a duly executed Assignment Separate from Certificate in the form attached hereto as Exhibit E.

5. General Provisions. Transferee understands and acknowledges that the Company and the Transferor are entitled to rely and are relying on the representations, warranties, covenants and agreements contained in this Agreement in permitting the Transfer of the Common Stock, and that such representations, warranties, covenants and agreements are a condition precedent to such Transfer. Transferee agrees upon request by the Company or the Transferor to execute any further documents or instruments necessary or desirable to carry out the purposes or intent of this Agreement.

(Signature Page Follows)

TRANSFEROR:

ACCOMPLICE FUND II, L.P.

BY: ACCOMPLICE ASSOCIATES II, LLC

ITS GENERAL PARTNER

By: Frank Castellucci

Name: Frank Castellucci

Title: General Counsel & Secretary

Address:

c/o Accomplice

56 Wareham Street, Floor 3

Boston, MA 02118

Attn: General Counsel

Email: frank@accomplice.co

With a copy that shall not constitute notice to:

ryan@accomplice.co

TRANSFeree:

ACCOMPLICE FORTUITY POOL, L.P.

**BY: ACCOMPLICE FORTUITY POOL ASSOCIATES I,
LLC**

ITS GENERAL PARTNER

By: Frank Castellucci

Name: Frank Castellucci

Title: General Counsel & Secretary

Address:

c/o Accomplice

56 Wareham Street, Floor 3

Boston, MA 02118

Attention: General Counsel

Email: frank@accomplice.co

with a copy that shall not constitute notice to:

travis@accomplice.co and ryan@accomplice.co

EXHIBIT A

SERIES E PREFERRED STOCK PURCHASE AGREEMENT

EXHIBIT B

SEVENTH AMENDED AND RESTATED INVESTORS' RIGHTS AGREEMENT

EXHIBIT C

SEVENTH AMENDED AND RESTATED RIGHT OF FIRST REFUSAL AND CO-SALE AGREEMENT

EXHIBIT D

SEVENTH AMENDED AND RESTATED VOTING AGREEMENT

EXHIBIT E

ASSIGNMENT SEPARATE FROM CERTIFICATE

Accomplice Fund II, L.P. (the "Transferor") hereby authorizes the transfer and re-registration of an aggregate of five hundred twelve thousand seven hundred fifteen (512,715) shares of Series E Preferred Stock of Plastiq Inc., a Delaware corporation (the "Company"), represented by stock certificate number PE-4, standing in the Transferor's name on the books of the Company, to **Accomplice Fortuity Pool, L.P.** Transferor further irrevocably constitutes and appoints Latham & Watkins LLP to transfer said stock on the books of the Company with full power of substitution in the premises.

TRANSFEROR:

ACCOMPLICE FUND II, L.P.
BY: ACCOMPLICE ASSOCIATES II, LLC
ITS GENERAL PARTNER

By: Frank Castellucci

Name: Frank Castellucci

Title: General Counsel & Secretary

Dated: 12 / 21 / 2021

TITLE	Plastiq / Accomplice Series E Transfer Agreement
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STATUS	● Completed

Document History



12 / 21 / 2021
12:28:17 UTC-8

Signed by Sirena Roberts (sirena.roberts@plastiq.com)
IP: 47.216.55.225



12 / 21 / 2021
12:28:21 UTC-8

Sent for signature to Frank Castellucci
(frank@accomplice.co) from sirena.roberts@plastiq.com
IP: 47.216.55.225



12 / 21 / 2021
12:29:03 UTC-8

Viewed by Frank Castellucci (frank@accomplice.co)
IP: 174.242.79.123



12 / 21 / 2021
12:29:33 UTC-8

Signed by Frank Castellucci (frank@accomplice.co)
IP: 174.242.79.123



12 / 21 / 2021
12:29:33 UTC-8

The document has been completed.

CONFIDENTIAL
Final

PLASTIQ INC.
SERIES E PREFERRED STOCK PURCHASE AGREEMENT

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SERIES E PREFERRED STOCK PURCHASE AGREEMENT

THIS SERIES E PREFERRED STOCK PURCHASE AGREEMENT is made as of November 12, 2021, by and among PlastiQ Inc., a Delaware corporation (the “**Company**”) and the investors listed on Exhibit A attached to this Agreement (each a “**Purchaser**” and together the “**Purchasers**”).

The parties hereby agree as follows:

1. Purchase and Sale of Preferred Stock.

1.1. Sale and Issuance of Series E Preferred Stock.

(a) The Company shall adopt and file with the Secretary of State of the State of Delaware on or before the Initial Closing (as defined below) the Eleventh Amended and Restated Certificate of Incorporation in the form of Exhibit B attached to this Agreement (the “**Restated Certificate**”).

(b) Subject to the terms and conditions of this Agreement, each Purchaser agrees to purchase at a Closing and the Company agrees to sell and issue to each Purchaser at a Closing that number of shares of Series E Preferred Stock, \$0.000001 par value per share (the “**Series E Preferred Stock**”), set forth opposite each Purchaser’s name on Exhibit A, at a purchase price of \$9.752 per share (the “**Purchase Price**”). The shares of Series E Preferred Stock issued to the Purchasers pursuant to this Agreement shall be referred to in this Agreement as the “**Shares**.”

(c) At the Initial Closing, the Simple Agreement for Future Equity, dated October 20, 2021 (the “**SAFE**”), issued to Accomplice Fund II, L.P. (the “**SAFE Purchaser**”), shall convert into a certain number of Series E Preferred Stock as set forth opposite such Purchaser’s name on Exhibit A, at the Purchase Price, rounded down to the nearest whole share of Series E Preferred Stock. By executing this Agreement, the Company and the SAFE Purchaser agree that effective as of the Initial Closing, (i) the principal of the SAFE shall automatically be converted into a certain number of shares of Series E Preferred Stock pursuant to this Agreement, and (ii) the SAFE shall automatically terminate, in all respects, without any further action by the Company or the SAFE Purchaser.

1.2. Closing; Delivery.

(a) The initial purchase and sale of the Shares shall take place remotely via the exchange of documents and signatures, at 12:00 p.m. PT, on the date hereof, or at such other time and place as the Company and the Purchasers purchasing a majority of the Shares at such time mutually agree upon, orally or in writing (which time and place are designated as the “**Initial Closing**”). In the event there is more than one closing, the term “**Closing**” shall apply to each such closing unless otherwise specified.

(b) At or promptly after each Closing, the Company shall deliver to each Purchaser a certificate representing the Shares (or other evidence of such ownership, including a digital certificate, other digital evidence, or evidence of a book entry) being

purchased by such Purchaser at such Closing against receipt by the Company of payment of the purchase price therefor by check payable to the Company or by wire transfer to a bank account designated by the Company.

1.3. Sale of Additional Shares of Series E Preferred Stock.

(a) After the Initial Closing, the Company may sell, on the same terms and conditions as those contained in this Agreement, up to the total amount of authorized and unissued shares of Series E Preferred Stock less the shares of Series E Preferred Stock sold and issued by the Company at any Closing (subject to appropriate adjustment in the event of any stock dividend, stock split, combination or similar recapitalization affecting such shares) (the “**Additional Shares**”) to one or more purchasers (the “**Additional Purchasers**”) that are reasonably acceptable to Wildcat Opportunistic PlastiQ Fund II, LP (“**Wildcat**”) (which such acceptance shall not be unreasonably withheld, conditioned, or delayed), so long as (i) such subsequent sale is consummated on or prior to the 90 day anniversary of the date of the Initial Closing and (ii) each Additional Purchaser shall become a party to the Transaction Agreements by executing and delivering a counterpart signature page to each of the Transaction Agreements. Exhibit A to this Agreement shall be updated by the Company to reflect the number of Additional Shares purchased at each such Closing and the Additional Purchasers purchasing such Additional Shares.

1.4. Use of Proceeds. In accordance with the directions of the Company’s Board of Directors (the “**Board of Directors**”), as it shall be constituted in accordance with the Voting Agreement (as defined below), the Company will use the proceeds from the sale of the Shares for product development and other general corporate purposes.

1.5. Defined Terms Used in this Agreement. In addition to the terms defined above, the following terms used in this Agreement shall be construed to have the meanings set forth or referenced below.

(a) “**Affiliate**” means, with respect to any specified Person, any other Person who, directly or indirectly, controls, is controlled by, or is under common control with such Person, including, without limitation, any general partner, managing member, officer or director of such Person or any venture capital fund now or hereafter existing that is controlled by one or more general partners or managing members of, or shares the same management company with, such Person.

(b) “**Code**” means the Internal Revenue Code of 1986, as amended.

(c) “**Company Covered Person**” means, with respect to the Company as an “issuer” for purposes of Rule 506 promulgated under the Securities Act, any Person listed in the first paragraph of Rule 506(d)(1).

(d) “**Company Intellectual Property**” means all patents, patent applications, trademarks, trademark applications, service marks, service mark applications, tradenames, copyrights, trade secrets, domain names, mask works, information and proprietary rights and processes, similar or other intellectual property rights, subject matter of any of the foregoing, tangible embodiments of any of the foregoing, licenses in to and under any of the

foregoing, and any and all such cases as are necessary to the Company in the conduct of the Company's business as now conducted and as presently proposed to be conducted.

(e) **“Indemnification Agreement”** means the Indemnification Agreement, by and between the Company and Richard Travia, dated on or about the date of the Initial Closing.

(f) **“Investors’ Rights Agreement”** means the Seventh Amended and Restated Investors’ Rights Agreement, by and among the Company and the other parties party thereto, dated as of the date of the Initial Closing, in the form of Exhibit E attached to this Agreement.

(g) **“Key Employee”** means any executive-level employee (including division director and vice president-level positions) as well as any employee or consultant who either alone or in concert with others develops, invents, programs or designs any Company Intellectual Property.

(h) **“Knowledge,”** including the phrase **“to the Company’s knowledge,”** shall mean the actual knowledge after reasonable investigation of Eliot Buchanan.

(i) **“Material Adverse Effect”** means a material adverse effect on the business, assets (including intangible assets), liabilities, financial condition, property, prospects or results of operations of the Company.

(j) **“Person”** means any individual, corporation, partnership, trust, limited liability company, association or other entity.

(k) **“Personally Identifiable Information”** means any information that alone or in combination with other information collected, directly or indirectly, held or otherwise managed by the Company or any of its subsidiaries can be used to identify a specific Person as well as any other information (regardless of whether it alone can be used to identify a specific Person) that is stored, managed, or made available to third parties by Company or any of its subsidiaries in connection with Personally Identifiable Information

(l) **“Purchaser”** means each of the Purchasers who is initially a party to this Agreement.

(m) **“Right of First Refusal and Co-Sale Agreement”** means the Seventh Amended and Restated Right of First Refusal and Co-Sale Agreement, by and among the Company and the other parties thereto, dated as of the date of the Initial Closing, in the form of Exhibit F attached to this Agreement.

(n) **“Securities Act”** means the Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder.

(o) **“Transaction Agreements”** means this Agreement, the Investors’ Rights Agreement, the Right of First Refusal and Co-Sale Agreement and the Voting Agreement.

(p) “**Voting Agreement**” means the Seventh Amended and Restated Voting Agreement, by and among the Company and the other parties thereto, dated as of the date of the Initial Closing, in the form of Exhibit G attached to this Agreement.

2. Representations and Warranties of the Company. The Company hereby represents and warrants to each Purchaser that, except as set forth on the Disclosure Schedule, attached as Exhibit C to this Agreement (the “**Disclosure Schedule**”), which exceptions shall be deemed to be part of the representations and warranties made hereunder, the following representations are true and complete as of the date of the Initial Closing, except as otherwise indicated. The Disclosure Schedule shall be arranged in sections and subsections corresponding to the numbered and lettered sections and subsections contained in this Section 2, and the disclosures in any section or subsection of the Disclosure Schedule shall qualify other sections and subsections in this Section 2 only to the extent it is readily apparent from a reading of the disclosure that such disclosure is applicable to such other sections and subsections. For purposes of these representations and warranties (other than those in Subsections 2.2, 2.3, 2.4, 2.5, and 2.6), the term the “**Company**” shall include any subsidiaries of the Company, unless otherwise noted herein.

2.1. Organization, Good Standing, Corporate Power and Qualification. The Company is a corporation duly organized, validly existing and in good standing under the laws of the State of Delaware and has all requisite corporate power and authority to carry on its business as presently conducted and as proposed to be conducted. The Company is duly qualified to transact business and is in good standing in each jurisdiction in which the failure to so qualify would have a Material Adverse Effect.

2.2. Capitalization.

(a) The authorized capital of the Company consists, immediately prior to the Initial Closing, of:

(i) 109,300,000 shares of common stock, \$0.000001 par value per share (the “**Common Stock**”), 13,863,753 shares of which are issued and outstanding immediately prior to the Initial Closing. All of the outstanding shares of Common Stock have been duly authorized, are fully paid and nonassessable and were issued in compliance with all applicable federal and state securities laws.

(ii) 67,133,934 shares of Preferred Stock, of which (i) 3,681,072 shares have been designated Series A Preferred Stock, all of which are issued and outstanding immediately prior to the Initial Closing, (ii) 5,314,544 shares have been designated Series A-1 Preferred Stock, 5,197,023 of which are issued and outstanding immediately prior to the Initial Closing, (iii) 9,855,559 shares have been designated Series B Preferred Stock, 9,785,801 of which are issued and outstanding immediately prior to the Initial Closing, (iv) 6,906,074 shares have been designated Series B-1 Preferred Stock, all of which are issued and outstanding immediately prior to the Initial Closing, (v) 7,868,616 shares have been designated Series B-2 Preferred Stock, 7,726,521 of which are issued and outstanding immediately prior to the Initial Closing, (vi) 9,303,006 shares have been designated Series C Preferred Stock, 9,164,281 of which are issued and outstanding immediately prior to the Initial Closing, (vii)

11,899,900 shares have been designated Series D Preferred Stock, 11,304,900 of which are issued and outstanding immediately prior to the Initial Closing, and (viii) 12,305,163 shares have been designated Series E Preferred Stock, none of which are issued and outstanding immediately prior to the Initial Closing. The rights, privileges and preferences of the Preferred Stock are as stated in the Restated Certificate and as provided by the General Corporation Law of the State of Delaware, as amended.

(b) The Company has reserved an aggregate of 31,990,442 shares of Common Stock for issuance to officers, directors, employees and consultants of the Company pursuant to its Second Amended and Restated 2012 Stock Option Plan, as amended (the “**Stock Plan**”), has been duly adopted by the Board of Directors and approved by the Company’s requisite stockholders. Of such reserved shares of Common Stock, 8,843,747 shares have been issued pursuant to the exercise of previously granted options or pursuant to grants of restricted stock (which such number is included in the number of outstanding shares of Common Stock set forth in Subsection 2.2(a)(i)), 15,338,278 options to purchase shares and restricted stock units have been granted and are currently outstanding, and 7,808,417 shares of Common Stock remain available for issuance to officers, directors, employees and consultants pursuant to the Stock Plan. The Company has made available to the Purchasers complete and accurate copies of the Stock Plan and forms of agreements used thereunder.

(c) Subsection 2.2(c) of the Disclosure Schedule sets forth the capitalization of the Company immediately following the Initial Closing including the number of shares of the following: (i) issued and outstanding Common Stock, including, with respect to restricted Common Stock, vesting schedule and repurchase price; (ii) granted stock options, including vesting schedule and exercise price; (iii) shares of Common Stock reserved for future award grants under the Stock Plan; (iv) each series of Preferred Stock; and (v) warrants or stock purchase rights, if any. Except for (A) the conversion privileges of the Shares to be issued under this Agreement, (B) the rights provided in Section 4 of the Investors’ Rights Agreement, and (C) the securities and rights described in Subsection 2.2(b) of this Agreement and Subsection 2.2 (c) of the Disclosure Schedule, and (D) the Founder Grant (as defined in the Investors’ Rights Agreement), there are no outstanding options, warrants, rights (including conversion or preemptive rights and rights of first refusal or similar rights) or agreements, orally or in writing, to purchase or acquire from the Company any shares of Common Stock or Preferred Stock, or any securities convertible into or exchangeable for shares of Common Stock or Preferred Stock. All outstanding shares of Common Stock and all shares of Common Stock underlying outstanding options are subject to (i) a right of first refusal in favor of the Company upon any proposed transfer (other than transfers for estate planning purposes); and (ii) a lock-up or market standoff agreement of not less than 180 days following the Company’s initial public offering pursuant to a registration statement filed with the Securities and Exchange Commission under the Securities Act.

(d) None of the Company’s stock purchase agreements or stock option documents contains a provision for acceleration of vesting (or lapse of a repurchase right) or other changes in the vesting provisions or other terms of such agreement or understanding upon the occurrence of any event or combination of events, including without limitation in the case where the Company’s Stock Plan is not assumed in an acquisition. The Company has never adjusted or amended the exercise price of any stock options previously awarded, whether

through amendment, cancellation, replacement grant, repricing, or any other means. Except as set forth in the Restated Certificate, the Company has no obligation (contingent or otherwise) to purchase or redeem any of its capital stock.

(e) The Company believes in good faith that any “nonqualified deferred compensation plan” (as such term is defined under Section 409A(d)(1) of the Code and the guidance thereunder) under which the Company makes, is obligated to make or promises to make, payments (each, a “**409A Plan**”) complies in all material respects, in both form and operation, with the requirements of Section 409A of the Code and the guidance thereunder. To the knowledge of the Company, no payment to be made under any 409A Plan is, or will be, subject to the penalties of Section 409A(a)(1) of the Code.

(f) The Company has obtained valid waivers of any rights by other parties to purchase any of the Shares covered by this Agreement.

(g) The authorized capital of Plastiq Canada Inc., a federal corporation organized under the Canada Business Corporations Act which is wholly owned by the Company (the “**Canadian Subsidiary**”) consists, prior to the Initial Closing, of 100 shares of common stock, all of which are issued and outstanding prior to the Initial Closing and all of which are held by the Company. The authorized capital of PLV Inc., a Delaware corporation which is wholly owned by the Company (the “**PLV Subsidiary**”). The authorized capital of P4B Inc., a Delaware corporation which is wholly owned by the Company (the “**P4B Subsidiary**” and, together with the Canadian Subsidiary and the PLV Subsidiary, the “**Subsidiaries**”) consists, prior to the Initial Closing, of 1,000 shares of common stock, all of which are issued and outstanding prior to the Initial Closing and all of which are held by the Company.

2.3. Subsidiaries. The Company does not currently own or control, directly or indirectly, any interest in any other corporation, partnership, trust, joint venture, limited liability company, association, or other business entity, other than the Subsidiaries. The Canadian Subsidiary is a corporation duly organized, validly existing and in good standing under the laws of Canada and has all requisite corporate power and authority to carry on its business as presently conducted and as proposed to be conducted. Each of the PLV Subsidiary and the P4B Subsidiary is a corporation duly organized, validly existing and in good standing under the laws of Delaware and has all requisite corporate power and authority to carry on its business as presently conducted and as proposed to be conducted. The Subsidiaries are duly qualified to transact business and each is in good standing in each jurisdiction in which the failure to so qualify would have a Material Adverse Effect. The Company is not a participant in any joint venture, partnership or similar arrangement.

2.4. Authorization. All corporate action required to be taken by the Company’s Board of Directors and stockholders in order to authorize the Company to enter into the Transaction Agreements, and to issue the Shares at a Closing and the Common Stock issuable upon conversion of the Shares, has been taken or will be taken prior to the Initial Closing. All action on the part of the officers of the Company necessary for the execution and delivery of the Transaction Agreements, the performance of all obligations of the Company under the Transaction Agreements to be performed as of the Initial Closing, and the issuance and delivery of the Shares has been taken or will be taken prior to the Initial Closing. The Transaction

Agreements, when executed and delivered by the Company, shall constitute valid and legally binding obligations of the Company, enforceable against the Company in accordance with their respective terms except (i) as limited by applicable bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance, or other laws of general application relating to or affecting the enforcement of creditors' rights generally, (ii) as limited by laws relating to the availability of specific performance, injunctive relief, or other equitable remedies, or (iii) to the extent the indemnification provisions contained in the Investors' Rights Agreement or the Company's director and officer indemnification agreements (including the Indemnification Agreement) may be limited by applicable federal or state securities laws.

2.5. Valid Issuance of Shares.

(a) The Shares, when issued, sold and delivered in accordance with the terms and for the consideration set forth in this Agreement, will be validly issued, fully paid and nonassessable and free of restrictions on transfer other than restrictions on transfer under the Transaction Agreements, applicable state and federal securities laws and liens or encumbrances created by or imposed by a Purchaser. Assuming the accuracy of the representations of the Purchasers in Section 3 of this Agreement and subject to the filings described in Subsection 2.6(ii) below, the Shares will be issued in compliance with all applicable federal and state securities laws. The Common Stock issuable upon conversion of the Shares has been duly reserved for issuance, and upon issuance in accordance with the terms of the Restated Certificate, will be validly issued, fully paid and nonassessable and free of restrictions on transfer other than restrictions on transfer under the Transaction Agreements, applicable federal and state securities laws and liens or encumbrances created by or imposed by a Purchaser. Based in part upon the representations of the Purchasers in Section 3 of this Agreement, and subject to Subsection 2.6 below, the Common Stock issuable upon conversion of the Shares will be issued in compliance with all applicable federal and state securities laws.

(b) No bad actor disqualifying event described in Rule 506(d)(1)(i) to (viii) of the Securities Act (a "**Disqualification Event**") is applicable to the Company, or to the Company's knowledge, any Company Covered Person, except for a Disqualification Event as to which Rule 506(d)(2)(ii-iv) or (d)(3), is applicable.

2.6. Governmental Consents and Filings. Assuming the accuracy of the representations made by the Purchasers in Section 3 of this Agreement, no consent, approval, order or authorization of, or registration, qualification, designation, declaration or filing with, any federal, state or local governmental authority is required on the part of the Company in connection with the consummation of the transactions contemplated by this Agreement, except for (i) the filing of the Restated Certificate, which will have been filed as of the Initial Closing, and (ii) filings pursuant to Regulation D of the Securities Act, and applicable state securities laws, which have been made or will be made in a timely manner.

2.7. Litigation. There is no claim, action, suit, proceeding, arbitration, complaint, charge or investigation pending or to the Company's knowledge, currently threatened (i) against the Company or any officer, director or Key Employee of the Company arising out of their employment or board relationship with the Company; (ii) that questions the validity of the Transaction Agreements or the right of the Company to enter into them, or to consummate the

transactions contemplated by the Transaction Agreements; or (iii) to the Company's knowledge, that would reasonably be expected to have, either individually or in the aggregate, a Material Adverse Effect. Neither the Company nor, to the Company's knowledge, any of its officers, directors or Key Employees is a party or is named as subject to the provisions of any order, writ, injunction, judgment or decree of any court or government agency or instrumentality (in the case of officers, directors or Key Employees, such as would affect the Company). There is no action, suit, proceeding or investigation by the Company pending or which the Company intends to initiate. The foregoing includes, without limitation, actions, suits, proceedings or investigations pending or threatened in writing (or any basis therefor known to the Company) involving the prior employment of any of the Company's employees, their services provided in connection with the Company's business, or any information or techniques allegedly proprietary to any of their former employers, or their obligations under any agreements with prior employers.

2.8. Intellectual Property. The Company owns or possesses sufficient legal rights to all Company Intellectual Property without any conflict with, or infringement of, the rights of others; provided that the foregoing is made to the Company's knowledge with respect to patent rights only. To the Company's knowledge with respect to patent rights only, no product or service marketed or sold (or proposed to be marketed or sold) by the Company violates or will violate any license or infringes or will infringe any intellectual property rights of any other party. The Company or a subsidiary thereof is the sole and exclusive owner of each item of Company Intellectual Property, free and clear of any liens. Other than with respect to commercially available software products under standard end-user object code license agreements that are not material to the Company's business, products, or services, there are no outstanding options, licenses, agreements, claims, encumbrances or shared ownership interests of any kind relating to the Company Intellectual Property, nor is the Company bound by or a party to any options, licenses or agreements of any kind with respect to the patents, trademarks, service marks, trade names, copyrights, trade secrets, licenses, information, proprietary rights and processes of any other Person. The Company has not received any communications alleging that the Company has violated or, by conducting its business, would violate any of the patents, trademarks, service marks, tradenames, copyrights, trade secrets, mask works or other proprietary rights or processes of any other Person. To the Knowledge of the Company, no Person is infringing or misappropriating any Company Intellectual Property. The Company has obtained and possesses valid licenses to use all of the software programs present on the computers and other software-enabled electronic devices that it owns or leases or that it has otherwise provided to its employees for their use in connection with the Company's business. It will not be necessary to use any inventions of any of its employees or consultants (or Persons it currently intends to hire) made prior to their employment by the Company. Each employee and consultant has assigned to the Company all intellectual property rights he or she owns that are related to the Company's business as now conducted and as presently proposed to be conducted. Subsection 2.8 of the Disclosure Schedule lists all Company Intellectual Property. With respect to each item of Company Intellectual Property: (1) all necessary registration, maintenance and renewal fees in connection with such item of Company Intellectual Property have been timely paid, and all necessary documents and certificates in connection with such item of Company Intellectual Property have been filed with the relevant patent, copyright, trademark or other authorities in the United States or foreign jurisdictions, as the case may be, for the purposes of maintaining such intellectual property rights; (2) each such item is currently in compliance with formal legal requirements (including payment of filing, examination and maintenance fees and proofs of use);

and (3) each such item is sustaining, valid and enforceable. The Company has not embedded any open source, copyleft or community source code in any of its products generally available or in development, including but not limited to any libraries or code licensed under any General Public License, Lesser General Public License or similar license arrangement. None of the uses of open source software set forth in Subsection 2.8 of the Disclosure Schedule are subject to terms that (i) create, or purport to create, obligations for the Company with respect to software developed or distributed by the Company, (ii) grant, or purport to grant, to any third party any rights or immunities under intellectual property rights, or (iii) require that other software incorporated into, derived from or distributed with such open source software be (A) disclosed or distributed in source code form, (B) licensed for the purpose of making derivative works, or (C) redistributable at no charge. For purposes of this Subsection 2.8, the Company shall be deemed to have knowledge of a patent right if the Company has actual knowledge of the patent right or would be found to be on notice of such patent right as determined by reference to United States patent laws. No funding, facilities or resources of any governmental entity, university, college, other educational institution, or research center was used in the development of the Company Intellectual Property.

2.9. Compliance with Other Instruments. The Company is not in violation or default (i) of any provisions of the Restated Certificate or the Company's Bylaws, as amended (the "**Bylaws**"), (ii) of any instrument, judgment, order, writ or decree, (iii) under any note, indenture or mortgage, or (iv) under any lease, agreement, contract or purchase order to which it is a party or by which it is bound that is required to be listed on the Disclosure Schedule, or of any provision of federal or state statute, rule or regulation applicable to the Company, the violation of which would have a Material Adverse Effect. The execution, delivery and performance of the Transaction Agreements and the consummation of the transactions contemplated by the Transaction Agreements will not result in any such violation or be in conflict with or constitute, with or without the passage of time and giving of notice, either (i) a default under any such provision, instrument, judgment, order, writ, decree, contract or agreement or (ii) an event which results in the creation of any lien, charge or encumbrance upon any assets of the Company or the suspension, revocation, forfeiture, or nonrenewal of any material permit or license applicable to the Company.

2.10. Agreements; Actions.

(a) Except for the Transaction Agreements, there are no material agreements, understandings, instruments, contracts or proposed transactions to which the Company is a party or by which it is bound that involve (i) obligations (contingent or otherwise) of, or payments to, the Company in excess of \$200,000, (ii) the license of any patent, copyright, trademark, trade secret or other proprietary right to or from the Company, (iii) the grant of rights to manufacture, produce, assemble, license, market, or sell its products to any other Person that limit the Company's exclusive right to develop, manufacture, assemble, distribute, market or sell its products, or (iv) indemnification by the Company with respect to infringements of proprietary rights.

(b) The Company has not (i) declared or paid any dividends, or authorized or made any distribution upon or with respect to any class or series of its capital stock, (ii) incurred any indebtedness for money borrowed or incurred any other liabilities

individually in excess of \$200,000 or in excess of \$500,000 in the aggregate, (iii) made any loans or advances to any Person, other than ordinary advances for travel expenses, or (iv) sold, exchanged or otherwise disposed of any of its assets or rights, other than the sale of its inventory in the ordinary course of business. For the purposes of subsections (b) and (c) of this Subsection 2.10, all indebtedness, liabilities, agreements, understandings, instruments, contracts and proposed transactions involving the same Person (including Persons the Company has reason to believe are affiliated with each other) shall be aggregated for the purpose of meeting the individual minimum dollar amounts of such subsection.

(c) The Company is not a guarantor or indemnitor of any indebtedness of any other Person.

2.11. Certain Transactions.

(a) Other than (i) standard employee benefits generally made available to all employees, (ii) standard director and officer indemnification agreements approved by the Board of Directors, and (iii) the purchase of shares of the Company's capital stock and the issuance of options to purchase shares of Common Stock, in each instance, approved in the written minutes of the Board of Directors (previously made available to the Purchasers or their counsel), there are no agreements, understandings or proposed transactions between the Company and any of its officers, directors, consultants or Key Employees, or any Affiliate thereof.

(b) The Company is not indebted, directly or indirectly, to any of its directors, officers or employees or to their respective spouses or children or to any Affiliate of any of the foregoing, other than in connection with expenses or advances of expenses incurred in the ordinary course of business or employee relocation expenses and for other customary employee benefits made generally available to all employees. None of the Company's directors, officers or employees, or any members of their immediate families, or any Affiliate of the foregoing are, directly or indirectly, indebted to the Company or, to the Company's knowledge, have any (i) material commercial, industrial, banking, consulting, legal, accounting, charitable or familial relationship with any of the Company's customers, suppliers, service providers, joint venture partners, licensees and competitors, (ii) direct or indirect ownership interest in any firm or corporation with which the Company is affiliated or with which the Company has a business relationship, or any firm or corporation which competes with the Company except that directors, officers or employees or stockholders of the Company may own stock in (but not exceeding two percent (2%) of the outstanding capital stock of) publicly traded companies that may compete with the Company or (iii) financial interest in any material contract with the Company.

2.12. Rights of Registration and Voting Rights. Except as provided in the Investors' Rights Agreement, the Company is not under any obligation to register under the Securities Act any of its currently outstanding securities or any securities issuable upon exercise or conversion of its currently outstanding securities. To the Company's knowledge, except as contemplated in the Voting Agreement, no stockholder of the Company has entered into any agreements with respect to the voting of capital shares of the Company.

2.13. Property. The property and assets that the Company owns are free and clear of all mortgages, deeds of trust, liens, loans and encumbrances, except for statutory liens for the payment of current taxes that are not yet delinquent and encumbrances and liens that arise in the ordinary course of business and do not materially impair the Company's ownership or use of such property or assets. With respect to the property and assets it leases, the Company is in compliance with such leases and, to its knowledge, holds a valid leasehold interest free of any liens, claims or encumbrances other than those of the lessors of such property or assets. The Company does not own any real property.

2.14. Financial Statements. The Company has made available to each Purchaser its preliminary unaudited balance sheet, income statement and cash flow statement for the fiscal year ended December 31, 2020 and its unaudited financial statements (including balance sheet, income statement and statement of cash flows) as of September 30, 2021 (collectively, the "**Financial Statements**"). The Financial Statements have been prepared in accordance with generally accepted accounting principles applied on a consistent basis throughout the periods indicated, except that the Financial Statements do not contain footnotes required by generally accepted accounting principles. The Financial Statements fairly present in all material respects the financial condition and operating results of the Company as of the dates, and for the periods, indicated therein, subject to normal year-end audit adjustments. Except as set forth in the Financial Statements, the Company has no material liabilities or obligations, contingent or otherwise, other than (i) liabilities incurred in the ordinary course of business subsequent to September 30, 2021 (the "**Financial Statements Date**") (ii) obligations under contracts and commitments incurred in the ordinary course of business and (iii) liabilities and obligations of a type or nature not required under to be reflected in financial statements prepared in accordance with generally accepted accounting principles, which, in all such cases, individually and in the aggregate would not have a Material Adverse Effect. The Company maintains and will continue to maintain a standard system of accounting established and administered in accordance with generally accepted accounting principles.

2.15. Changes. Since the Financial Statements Date, there has not been:

(a) any change in the assets, liabilities, financial condition or operating results of the Company from that reflected in the Financial Statements, except changes in the ordinary course of business that have not caused, in the aggregate, a Material Adverse Effect;

(b) any damage, destruction or loss, whether or not covered by insurance, that would have a Material Adverse Effect;

(c) any waiver or compromise by the Company of a valuable right or of a material debt owed to it;

(d) any satisfaction or discharge of any lien, claim, or encumbrance or payment of any obligation by the Company, except in the ordinary course of business and the satisfaction or discharge of which would not have a Material Adverse Effect;

(e) any material change to a material contract or agreement by which the Company or any of its assets is bound or subject;

(f) any material change in any compensation arrangement or agreement with any employee, officer, director or stockholder;

(g) any resignation or termination of employment of any officer or Key Employee of the Company;

(h) any mortgage, pledge, transfer of a security interest in, or lien, created by the Company, with respect to any of its material properties or assets, except liens for taxes not yet due or payable and liens that arise in the ordinary course of business and do not materially impair the Company's ownership or use of such property or assets;

(i) any loans or guarantees made by the Company to or for the benefit of its employees, officers or directors, or any members of their immediate families, other than travel advances and other advances made in the ordinary course of its business;

(j) any declaration, setting aside or payment or other distribution in respect of any of the Company's capital stock, or any direct or indirect redemption, purchase, or other acquisition of any of such stock by the Company;

(k) any sale, assignment or transfer of any Company Intellectual Property that could reasonably be expected to result in a Material Adverse Effect;

(l) receipt of notice that there has been a loss of, or material order cancellation by, any major customer of the Company;

(m) to the Company's knowledge, any other event or condition of any character, other than events affecting the economy or the Company's industry generally, that could reasonably be expected to result in a Material Adverse Effect; or

(n) any arrangement or commitment by the Company to do any of the things described in this Subsection 2.15.

2.16. Employee Matters.

(a) As of September 15, 2021, the Company employs 174 full-time employees and 2 part-time employees or interns and engages 56 consultants or independent contractors.

(b) To the Company's knowledge, none of its employees is obligated under any contract (including licenses, covenants or commitments of any nature) or other agreement, or subject to any judgment, decree or order of any court or administrative agency, that would materially interfere with such employee's ability to promote the interest of the Company or that would conflict with the Company's business. Neither the execution or delivery of the Transaction Agreements, nor the carrying on of the Company's business by the employees of the Company, nor the conduct of the Company's business as now conducted and as presently proposed to be conducted, will, to the Company's knowledge, conflict with or result in a breach of the terms, conditions, or provisions of, or constitute a default under, any contract, covenant or instrument under which any such employee is now obligated.

(c) The Company is not delinquent in payments to any of its employees, consultants, or independent contractors for any wages, salaries, commissions, bonuses, or other direct compensation for any service performed for it to the date hereof or amounts required to be reimbursed to such employees, consultants, or independent contractors. The Company has complied in all material respects with all applicable state and federal equal employment opportunity laws and with other laws related to employment, including those related to wages, hours, worker classification, and collective bargaining. The Company has withheld and paid to the appropriate governmental entity or is holding for payment not yet due to such governmental entity all amounts required to be withheld from employees of the Company and is not liable for any arrears of wages, taxes, penalties, or other sums for failure to comply with any of the foregoing.

(d) To the Company's knowledge, no Key Employee intends to terminate employment with the Company or is otherwise likely to become unavailable to continue as a Key Employee, nor does the Company have a present intention to terminate the employment of any of the foregoing. The employment of each employee of the Company is terminable at the will of the Company. Except as set forth in Subsection 2.16 of the Disclosure Schedule or as required by law, upon termination of the employment of any such employees, no severance or other payments will become due. Except as set forth in Subsection 2.16 of the Disclosure Schedule, the Company has no policy, practice, plan, or program of paying severance pay or any form of severance compensation in connection with the termination of employment services.

(e) The Company has not made any representations regarding equity incentives to any officer, employee, director or consultant that are inconsistent with the share amounts and terms set forth in the minutes of meetings of the Company's Board of Directors.

(f) Each former Key Employee whose employment was terminated by the Company has entered into an agreement with the Company providing for the full release of any claims against the Company or any related party arising out of such employment.

(g) Subsection 2.16(g) of the Disclosure Schedule sets forth each employee benefit plan maintained, established or sponsored by the Company, or which the Company participates in or contributes to, which is subject to the Employee Retirement Income Security Act of 1974, as amended ("**ERISA**"). The Company has made all required contributions and has no liability to any such employee benefit plan, other than liability for health plan continuation coverage described in Part 6 of Title I(B) of ERISA, and has complied in all material respects with all applicable laws for any such employee benefit plan.

(h) To the Company's knowledge, none of the Key Employees or directors of the Company has been (a) subject to voluntary or involuntary petition under the federal bankruptcy laws or any state insolvency law or the appointment of a receiver, fiscal agent or similar officer by a court for his business or property; (b) convicted in a criminal proceeding or named as a subject of a pending criminal proceeding (excluding traffic violations and other minor offenses); (c) subject to any order, judgment, or decree (not subsequently reversed, suspended, or vacated) of any court of competent jurisdiction permanently or temporarily enjoining him from engaging, or otherwise imposing limits or conditions on his engagement in

any securities, investment advisory, banking, insurance, or other type of business or acting as an officer or director of a public company; or (d) found by a court of competent jurisdiction in a civil action or by the Securities and Exchange Commission or the Commodity Futures Trading Commission to have violated any federal or state securities, commodities, or unfair trade practices law, which such judgment or finding has not been subsequently reversed, suspended, or vacated.

2.17. Tax Returns and Payments. There are no federal, state, county, local or foreign taxes due and payable by the Company which have not been timely paid. There are no accrued and unpaid federal, state, county, local or foreign taxes of the Company which are due, whether or not assessed or disputed. There have been no examinations or audits of any tax returns or reports by any applicable federal, state, local or foreign governmental agency. The Company has duly and timely filed all federal, state, county, local and foreign tax returns required to have been filed by it and there are in effect no waivers of applicable statutes of limitations with respect to taxes for any year.

2.18. Insurance. The Company has in full force and effect fire and casualty insurance policies with extended coverage, sufficient in amount (subject to reasonable deductions) to allow it to replace any of its properties that might be damaged or destroyed.

2.19. Employee Agreements. Each current and former employee, consultant and officer of the Company has executed an agreement with the Company regarding confidentiality and proprietary information substantially in the form or forms made available to the Purchasers (the “**Confidential Information Agreements**”). No current or former employee, consultant or officer of the Company has excluded works or inventions from his or her assignment of inventions pursuant to such employee, consultant or officer’s Confidential Information Agreement. Each current and former employee, consultant and officer has executed a non-competition and non-solicitation agreement substantially in the form or forms made available the Purchasers. The Company is not aware that any of its Key Employees is in violation of any agreement covered by this Subsection 2.19.

2.20. Permits. The Company has all franchises, permits, licenses and any similar authority necessary for the conduct of its business, the lack of which could reasonably be expected to have a Material Adverse Effect. The Company is not in default in any material respect under any of such franchises, permits, licenses or other similar authority.

2.21. Corporate Documents. The Restated Certificate and the Bylaws are in the form made available to the Purchasers. The copy of the minute books of the Company provided to the Purchasers contains minutes of all meetings of directors and stockholders and all actions by written consent without a meeting by the directors and stockholders since the date of incorporation and accurately reflects in all material respects all actions by the directors (and any committee of directors) and stockholders with respect to all transactions referred to in such minutes.

2.22. 83(b) Elections. To the Company’s knowledge, all elections and notices under Section 83(b) of the Code have been or will be timely filed by all individuals who have acquired unvested shares of Common Stock.

2.23. Environmental and Safety Laws. Except as could not reasonably be expected to have a Material Adverse Effect to the Company's knowledge (a) the Company is and has been in compliance with all Environmental Laws; (b) there has been no release or threatened release of any pollutant, contaminant or toxic or hazardous material, substance or waste, or petroleum or any fraction thereof, (each a "**Hazardous Substance**") on, upon, into or from any site currently or heretofore owned, leased or otherwise used by the Company; (c) there have been no Hazardous Substances generated by the Company that have been disposed of or come to rest at any site that has been included in any published U.S. federal, state or local "superfund" site list or any other similar list of hazardous or toxic waste sites published by any governmental authority in the United States; and (d) there are no underground storage tanks located on, no polychlorinated biphenyls ("**PCBs**") or PCB-containing equipment used or stored on, and no hazardous waste as defined by the Resource Conservation and Recovery Act, as amended, stored on, any site owned or operated by the Company, except for the storage of hazardous waste in compliance with Environmental Laws. The Company has made available to the Purchasers true and complete copies of all material environmental records, reports, notifications, certificates of need, permits, pending permit applications, correspondence, engineering studies, and environmental studies or assessments. For purposes of this Section 2.23, "**Environmental Laws**" means any law, regulation, or other applicable requirement relating to (a) releases or threatened release of Hazardous Substance; (b) pollution or protection of employee health or safety, public health or the environment; or (c) the manufacture, handling, transport, use, treatment, storage, or disposal of Hazardous Substances.

2.24. Disclosure. The Company has made available to the Purchasers all the information reasonably available to the Company that the Purchasers have requested for deciding whether to acquire the Shares, including certain of the Company's projections describing its proposed business plan (the "**Business Plan**"). No representation or warranty of the Company contained in this Agreement, as qualified by the Disclosure Schedule, and no certificate furnished or to be furnished to Purchasers at a Closing contains any untrue statement of a material fact or, to the Company's knowledge, omits to state a material fact necessary in order to make the statements contained herein or therein not misleading in light of the circumstances under which they were made. The Business Plan was prepared in good faith; however, the Company does not warrant that it will achieve any results projected in the Business Plan. It is understood that this representation is qualified by the fact that the Company has not delivered to the Purchasers, and has not been requested to deliver, a private placement or similar memorandum or any written disclosure of the types of information customarily furnished to purchasers of securities.

2.25. Data Privacy. In connection with its collection, storage, transfer (including, without limitation, any transfer across national borders), use and/or other processing of any Personally Identifiable Information, the Company is and has been in compliance with all applicable laws in all relevant jurisdictions in all material respects, the Company's privacy policies and the requirements of any contract or codes of conduct to which the Company is a party. The Company has commercially reasonable physical, technical, organizational and administrative security measures and policies in place to protect all Personally Identifiable Information collected, maintained, or processed by it or on its behalf from and against unauthorized access, use and/or disclosure. The Company is and has been in compliance in all material respects with all laws relating to data loss, theft and breach of security notification

obligations. There has been no data security breach with respect to any Personally Identifiable Information maintained or processed by or on behalf of the Company.

2.26. Foreign Corrupt Practices Act. Neither the Company nor any of the Company's directors, officers, employees or agents have, directly or indirectly, made, offered, promised or authorized any payment or gift of any money or anything of value to or for the benefit of any "foreign official" (as such term is defined in the U.S. Foreign Corrupt Practices Act of 1977, as amended (the "FCPA")), foreign political party or official thereof or candidate for foreign political office for the purpose of (i) influencing any official act or decision of such official, party or candidate, (ii) inducing such official, party or candidate to use his, her or its influence to affect any act or decision of a foreign governmental authority, or (iii) securing any improper advantage, in the case of (i), (ii) and (iii) above in order to assist the Company or any of its affiliates in obtaining or retaining business for or with, or directing business to, any person. Neither the Company nor any of its directors, officers, employees or agents have made or authorized any bribe, rebate, payoff, influence payment, kickback or other unlawful payment of funds or received or retained any funds in violation of any law, rule or regulation. The Company further represents that it has maintained, and has caused each of its subsidiaries and affiliates to maintain, systems of internal controls (including, but not limited to, accounting systems, purchasing systems and billing systems) to ensure compliance with the FCPA or any other applicable anti-bribery or anticorruption law. Neither the Company, or, to the Company's knowledge, any of its officers, directors or employees are the subject of any allegation, voluntary disclosure, investigation, prosecution or other enforcement action related to the FCPA or any other anti-corruption law.

3. Representations and Warranties of the Purchasers. Each Purchaser hereby represents and warrants to the Company, severally and not jointly, that:

3.1. Authorization. The Purchaser has full power and authority to enter into the Transaction Agreements. The Transaction Agreements to which the Purchaser is a party, when executed and delivered by the Purchaser, will constitute valid and legally binding obligations of the Purchaser, enforceable in accordance with their terms, except (a) as limited by applicable bankruptcy, insolvency, reorganization, moratorium, fraudulent conveyance, and any other laws of general application affecting enforcement of creditors' rights generally, and as limited by laws relating to the availability of specific performance, injunctive relief, or other equitable remedies, or (b) to the extent the indemnification provisions contained in the Investors' Rights Agreement may be limited by applicable federal or state securities laws.

3.2. Purchase Entirely for Own Account. This Agreement is made with the Purchaser in reliance upon the Purchaser's representation to the Company, which by the Purchaser's execution of this Agreement, the Purchaser hereby confirms, that the Shares to be acquired by the Purchaser will be acquired for investment for the Purchaser's own account, not as a nominee or agent, and not with a view to the resale or distribution of any part thereof, and that the Purchaser has no present intention of selling, granting any participation in, or otherwise distributing the same. By executing this Agreement, the Purchaser further represents that the Purchaser does not presently have any contract, undertaking, agreement or arrangement with any Person to sell, transfer or grant participations to such Person or to any third Person, with respect

to any of the Shares. The Purchaser has not been formed for the specific purpose of acquiring the Shares.

3.3. Disclosure of Information. The Purchaser has had an opportunity to discuss the Company's business, management, financial affairs and the terms and conditions of the offering of the Shares with the Company's management and has had an opportunity to review the Company's facilities. The foregoing, however, does not limit or modify the representations and warranties of the Company in Section 2 of this Agreement or the right of the Purchasers to rely thereon.

3.4. Restricted Securities. The Purchaser understands that the Shares have not been, and will not be, registered under the Securities Act, by reason of a specific exemption from the registration provisions of the Securities Act which depends upon, among other things, the bona fide nature of the investment intent and the accuracy of the Purchaser's representations as expressed herein. The Purchaser understands that the Shares are "restricted securities" under applicable U.S. federal and state securities laws and that, pursuant to these laws, the Purchaser must hold the Shares indefinitely unless they are registered with the Securities and Exchange Commission and qualified by state authorities, or an exemption from such registration and qualification requirements is available. The Purchaser acknowledges that the Company has no obligation to register or qualify the Shares, or the Common Stock into which it may be converted, for resale except as set forth in the Investors' Rights Agreement. The Purchaser further acknowledges that if an exemption from registration or qualification is available, it may be conditioned on various requirements including, but not limited to, the time and manner of sale, the holding period for the Shares, and on requirements relating to the Company which are outside of the Purchaser's control, and which the Company is under no obligation and may not be able to satisfy.

3.5. No Public Market. The Purchaser understands that no public market now exists for the Shares, and that the Company has made no assurances that a public market will ever exist for the Shares.

3.6. Legends. The Purchaser understands that the Shares and any securities issued in respect of or exchange for the Shares, may bear one or all of the following legends:

(a) "THE SHARES REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AND HAVE BEEN ACQUIRED FOR INVESTMENT AND NOT WITH A VIEW TO, OR IN CONNECTION WITH, THE SALE OR DISTRIBUTION THEREOF. NO SUCH TRANSFER MAY BE EFFECTED WITHOUT AN EFFECTIVE REGISTRATION STATEMENT RELATED THERETO OR AN OPINION OF COUNSEL IN A FORM SATISFACTORY TO THE COMPANY THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933."

(b) Any legend set forth in, or required by, the other Transaction Agreements and the Bylaws.

(c) Any legend required by the securities laws of any state to the extent such laws are applicable to the Shares represented by the certificate so legended.

3.7. Accredited Investor. The Purchaser is an accredited investor as defined in Rule 501(a) of Regulation D promulgated under the Securities Act.

3.8. Foreign Investors. If the Purchaser is not a United States person (as defined by Section 7701(a)(30) of the Code), the Purchaser hereby represents that it has satisfied itself as to the full observance of the laws of its jurisdiction in connection with any invitation to subscribe for the Shares or any use of this Agreement, including (i) the legal requirements within its jurisdiction for the purchase of the Shares, (ii) any foreign exchange restrictions applicable to such purchase, (iii) any governmental or other consents that may need to be obtained, and (iv) the income tax and other tax consequences, if any, that may be relevant to the purchase, holding, redemption, sale, or transfer of the Shares. The Purchaser's subscription and payment for and continued beneficial ownership of the Shares will not violate any applicable securities or other laws of the Purchaser's jurisdiction.

3.9. No General Solicitation. Neither the Purchaser, nor any of its officers, directors, employees, agents, stockholders or partners has either directly or indirectly, including through a broker or finder (a) engaged in any general solicitation, or (b) published any advertisement in connection with the offer and sale of the Shares.

3.10. Exculpation Among Purchasers. The Purchaser acknowledges that it is not relying upon any Person, other than the Company and its officers and directors, in making its investment or decision to invest in the Company. The Purchaser agrees that neither any Purchaser nor the respective controlling Persons, officers, directors, partners, agents, or employees of any Purchaser shall be liable to any other Purchaser for any action heretofore taken or omitted to be taken by any of them in connection with the purchase of the Shares.

3.11. Residence. If the Purchaser is an individual, then the Purchaser resides in the state or province identified in the address of the Purchaser set forth on Exhibit A; if the Purchaser is a partnership, corporation, limited liability company or other entity, then the office or offices of the Purchaser in which its principal place of business is identified in the address or addresses of the Purchaser set forth on Exhibit A.

4. Conditions to the Purchasers' Obligations at Closing. The obligations of each Purchaser to purchase Shares at a Closing are subject to the fulfillment, on or before such Closing, of each of the following conditions, unless otherwise waived by such Purchaser:

4.1. Representations and Warranties. The representations and warranties of the Company contained in Section 2 shall be true and correct in all respects as of the Initial Closing.

4.2. Performance. The Company shall have performed and complied with all covenants, agreements, obligations and conditions contained in this Agreement that are required to be performed or complied with by the Company on or before such Closing.

4.3. Compliance Certificate. The Chief Executive Officer of the Company shall deliver to the Purchasers at the Initial Closing a certificate certifying that the conditions specified in Subsections 4.1 and 4.2 have been fulfilled.

4.4. Qualifications. All authorizations, approvals or permits, if any, of any governmental authority or regulatory body of the United States or of any state that are required in connection with the lawful issuance and sale of the Shares pursuant to this Agreement shall be obtained and effective as of such Closing.

4.5. Opinion of Company Counsel. The Purchasers at the Initial Closing shall have received from Latham & Watkins LLP, special counsel for the Company, an opinion, dated as of the Initial Closing, and from Richards, Layton & Finger, P.A, special counsel for the Company, an opinion, dated as of the Initial Closing.

4.6. Investors' Rights Agreement. The Company, each Purchaser (other than the Purchaser relying upon this condition to excuse such Purchaser's performance hereunder), and the other requisite parties required to amend such agreement shall have executed and delivered the Investors' Rights Agreement.

4.7. Right of First Refusal and Co-Sale Agreement. The Company, each Purchaser (other than the Purchaser relying upon this condition to excuse such Purchaser's performance hereunder), and the other requisite parties required to amend such agreement shall have executed and delivered the Right of First Refusal and Co-Sale Agreement.

4.8. Voting Agreement. The Company, each Purchaser (other than the Purchaser relying upon this condition to excuse such Purchaser's performance hereunder), and the other requisite parties required to amend such agreement shall have executed and delivered the Voting Agreement.

4.9. Restated Certificate. The Company shall have filed the Restated Certificate with the Secretary of State of Delaware on or prior to the Initial Closing, which shall continue to be in full force and effect as of such Closing.

4.10. Secretary's Certificate. The Secretary of the Company shall have delivered to the Purchasers at the Initial Closing a certificate certifying (i) the Bylaws, (ii) resolutions of the Board of Directors approving the Transaction Agreements and the transactions contemplated under the Transaction Agreements, and (iii) resolutions of the stockholders of the Company approving the Restated Certificate.

4.11. Proceedings and Documents. All corporate and other proceedings in connection with the transactions contemplated at the Initial Closing and all documents incident thereto shall be reasonably satisfactory in form and substance to each Purchaser, and each Purchaser (or its counsel) shall have received all such counterpart original and certified or other copies of such documents as reasonably requested. Such documents may include good standing certificates.

4.12. Preemptive Rights. The Company shall have fully satisfied (including with respect to rights of timely notification) or obtained enforceable waivers in respect of any preemptive or similar rights directly or indirectly affecting any of its securities.

4.13. Indemnification Agreement. The Indemnification Agreement shall have been executed by the Company and delivered to Richard Travia.

4.14. Board of Directors. As of the Initial Closing, the authorized size of the Board shall be eight (8), and the Board shall be comprised of Eliot Buchanan, Coretha Rushing, Ryan Moore, Ilya Fushman, Karen Appleton Page, Teodora Gouneva, Richard Travia, and one (1) vacancy.

5. Conditions of the Company's Obligations at Closing. The obligations of the Company to sell Shares to the Purchasers at the Initial Closing or any subsequent Closing are subject to the fulfillment, on or before such Closing, of each of the following conditions, unless otherwise waived:

5.1. Representations and Warranties. The representations and warranties of each Purchaser participating in such Closing contained in Section 3 shall be true and correct in all respects as of such Closing.

5.2. Performance. The Purchasers shall have performed and complied with all covenants, agreements, obligations and conditions contained in this Agreement that are required to be performed or complied with by them on or before such Closing.

5.3. Qualifications. All authorizations, approvals or permits, if any, of any governmental authority or regulatory body of the United States or of any state that are required in connection with the lawful issuance and sale of the Shares pursuant to this Agreement shall be obtained and effective as of such Closing.

5.4. Investors' Rights Agreement. Each Purchaser participating in such Closing shall have executed and delivered the Investors' Rights Agreement.

5.5. Right of First Refusal and Co-Sale Agreement. Each Purchaser participating in such Closing and the other stockholders of the Company named as parties thereto shall have executed and delivered the Right of First Refusal and Co-Sale Agreement.

5.6. Voting Agreement. Each Purchaser participating in such Closing and the other stockholders of the Company named as parties thereto shall have executed and delivered the Voting Agreement.

6. Miscellaneous.

6.1. Survival of Warranties. Unless otherwise set forth in this Agreement, the representations and warranties of the Company and the Purchasers contained in or made pursuant to this Agreement shall survive the execution and delivery of this Agreement and such Closing and shall in no way be affected by any investigation or knowledge of the subject matter thereof made by or on behalf of the Purchasers or the Company.

6.2. Successors and Assigns. The terms and conditions of this Agreement shall inure to the benefit of and be binding upon the respective successors and assigns of the parties. Nothing in this Agreement, express or implied, is intended to confer upon any party other than the parties hereto or their respective successors and assigns any rights, remedies, obligations, or liabilities under or by reason of this Agreement, except as expressly provided in this Agreement.

6.3. Governing Law. This Agreement shall be governed by the internal law of the State of Delaware.

6.4. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Counterparts may be delivered via facsimile, electronic mail (including pdf) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

6.5. Titles and Subtitles. The titles and subtitles used in this Agreement are used for convenience only and are not to be considered in construing or interpreting this Agreement.

6.6. Notices. All notices and other communications given or made pursuant to this Agreement shall be in writing and shall be deemed effectively given upon the earlier of actual receipt or: (a) personal delivery to the party to be notified, (b) when sent, if sent by electronic mail or facsimile during normal business hours of the recipient, and if not sent during normal business hours, then on the recipient's next business day, (c) five (5) days after having been sent by registered or certified mail, return receipt requested, postage prepaid, or (d) one (1) business day after deposit with a nationally recognized overnight courier, freight prepaid, specifying next business day delivery, with written verification of receipt. All communications shall be sent to the respective parties at the address as set forth on the applicable signature page or Exhibit A, or to such e-mail address, facsimile number or address as subsequently modified by written notice given in accordance with this Subsection 6.6.

6.7. No Finder's Fees. Each party represents that it neither is nor will be obligated for any finder's fee or commission in connection with this transaction. Each Purchaser agrees to indemnify and to hold harmless the Company from any liability for any commission or compensation in the nature of a finder's or broker's fee arising out of this transaction (and the costs and expenses of defending against such liability or asserted liability) for which each Purchaser or any of its officers, employees, or representatives is responsible. The Company agrees to indemnify and hold harmless each Purchaser from any liability for any commission or compensation in the nature of a finder's or broker's fee arising out of this transaction (and the costs and expenses of defending against such liability or asserted liability) for which the Company or any of its officers, employees or representatives is responsible.

6.8. Attorneys' Fees. If any action at law or in equity (including arbitration) is necessary to enforce or interpret the terms of any of the Transaction Agreements, the prevailing party shall be entitled to reasonable attorneys' fees, costs and necessary disbursements in addition to any other relief to which such party may be entitled.

6.9. Amendments and Waivers. Any term of this Agreement may be amended, terminated or waived only with the written consent of (a) the Company and (b) the holders of a majority of the then-outstanding Shares, which such holders must include Wildcat, so long as Wildcat, together with its Affiliates, holds not less than 641,000 shares of Series E Preferred Stock (or an equivalent amount of Common Stock issued upon conversion thereof). Any amendment or waiver effected in accordance with this Subsection 6.9 shall be binding upon the Purchasers and each transferee of the Shares (or the Common Stock issuable upon conversion thereof), each future holder of all such securities, and the Company.

6.10. Expenses. At the Initial Closing, the Company shall pay the reasonable fees and expenses of the counsel for Wildcat, in an amount not to exceed, in the aggregate, \$50,000.

6.11. Severability. The invalidity or unenforceability of any provision hereof shall in no way affect the validity or enforceability of any other provision.

6.12. Delays or Omissions. No delay or omission to exercise any right, power or remedy accruing to any party under this Agreement, upon any breach or default of any other party under this Agreement, shall impair any such right, power or remedy of such non-breaching or non-defaulting party nor shall it be construed to be a waiver of any such breach or default, or an acquiescence therein, or of or in any similar breach or default thereafter occurring; nor shall any waiver of any single breach or default be deemed a waiver of any other breach or default theretofore or thereafter occurring. Any waiver, permit, consent or approval of any kind or character on the part of any party of any breach or default under this Agreement, or any waiver on the part of any party of any provisions or conditions of this Agreement, must be in writing and shall be effective only to the extent specifically set forth in such writing. All remedies, either under this Agreement or by law or otherwise afforded to any party, shall be cumulative and not alternative.

6.13. Entire Agreement. This Agreement (including the Exhibits hereto), the Restated Certificate and the other Transaction Agreements constitute the full and entire understanding and agreement between the parties with respect to the subject matter hereof, and any other written or oral agreement relating to the subject matter hereof existing between the parties are expressly canceled.

6.14. Dispute Resolution. The parties (a) hereby irrevocably and unconditionally submit to the jurisdiction of the state courts located in San Francisco County, California and to the jurisdiction of the United States District Court for the Northern District of California for the purpose of any suit, action or other proceeding arising out of or based upon this Agreement, (b) agree not to commence any suit, action or other proceeding arising out of or based upon this Agreement except in the state courts located in San Francisco County, California or the United States District Court for the Northern District of California, and (c) hereby waive, and agree not to assert, by way of motion, as a defense, or otherwise, in any such suit, action or proceeding, any claim that it is not subject personally to the jurisdiction of the above-named courts, that its property is exempt or immune from attachment or execution, that the suit, action or proceeding is brought in an inconvenient forum, that the venue of the suit, action or

proceeding is improper or that this Agreement or the subject matter hereof may not be enforced in or by such court.

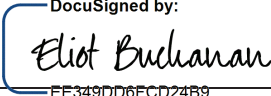
6.15. Waiver of Conflicts. Each party to this Agreement acknowledges that Latham & Watkins LLP, special counsel for the Company, has in the past performed and may continue to perform legal services for certain of the Purchasers in matters unrelated to the transactions described in this Agreement, including the representation of such Purchasers in venture capital financings and other matters. Accordingly, each party to this Agreement hereby (a) acknowledges that they have had an opportunity to ask for information relevant to this disclosure; and (b) gives its informed consent to Latham & Watkins LLP's representation of certain of the Purchasers in such unrelated matters and to Latham & Watkins LLP's representation of the Company in connection with this Agreement and the transactions contemplated hereby.

(Signature Pages Follow)

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

COMPANY:

PLASTIQ INC.

By:  _____
Name: Eliot Buchanan
Title: Chief Executive Officer

Address for Notices:
360 9th St.
San Francisco, CA, 94103
Attn: General Counsel

Email(s) for Notices: sirena.roberts@plastiq.com

With a copy (which shall not constitute notice) to:

Latham & Watkins, LLP
140 Scott Drive
Menlo Park, CA 94025
Attn: Benjamin Potter and Justin Hamill
Email: benjamin.potter@lw.com; Justin.Hamill@lw.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

**WILDCAT OPPORTUNISTIC PLASTIQ
FUND II, L.P.**

By: Wildcat Opportunistic PlastiQ
Management LLC, its General Partner

DocuSigned by:
Richard Travia
By: _____
Name: Richard Travia
Title: Managing Member

Address: 275 Woodbine Circle
New Providence, NJ 07974
Email: richard@wildcatadvisorygroup.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

ACCOMPLICE FUND II, L.P.

By: Accomplice Associates II, LLC
Its General Partner

By: _____
DocuSigned by:
Frank Castellucci
Name: Frank Castellucci
Title: General Counsel & Secretary

Address: c/o Accomplice
56 Wareham Street, Floor 3
Cambridge, MA 02118
Attn: General Counsel

Email: frank@accomplice.co

With a copy that shall not constitute notice to:
ryan@accomplice.co

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

AJAX PLASTIQ PARTNERS LLC

By: Ajax Capital Partners LLC, its
Managing Member

DocuSigned by:
By: Per-Christian Brevig
AA9D2285F9EB4EA...
Name: Per-Christian Brevig
Title: Sole Member

Address: 9 Crownview Court
Sparta, NJ 07871
Email: cb@ajax.capital

With a copy (which shall not constitute notice) to:
Howard Mulligan, Esq.
Anderson Kill P.C.
1251 Avenue of the Americas
New York, NY 10020
hmulligan@andersonkill.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

**YORKVILLE VENTURES PARTNERS,
LLC - SERIES YVP PLASTIQ**

By: Yorkville Advisors Global, LP

Its: Investment Manager

DocuSigned by:
By:  _____
789405C6CDD0400...
Name: Troy Rillo
Title: Senior Managing Director

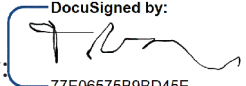
Address: Yorkville Ventures Partners, LLC -
Series YVP PlastiQ
c/o Yorkville Advisors Global, LP
1021 Springfield Ave
Mountainside, NJ 07092

Email: legal@yorkvilleadvisors.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

SAVIOR PLSTQ SPV LP

DocuSigned by:

By: _____
Name: Todd Ingwersen
Title: Managing Director

Address: 800 South Street, suite 200

waltham, MA 02453

Email: todd@saviorwealth.com

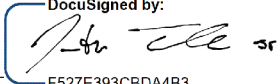
IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

TTBSP, L.P. - OPPORTUNITY SERIES

By: Top Tier Feeder Management, LLC
Its: General Partner

By: Top Tier Capital Partners, LLC
Its: Manager

By: _____


Name: Garth Timoll Sr.

Title: Authorized Signatory

Address: 600 Montgomery Street, Suite 480
San Francisco, CA 94111

Email: gtimoll@ttcp.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

PL GAINGELS FUND I, A SERIES OF FLUCAS VENTURES, LP

By: Fund GP, LLC its General Partner

By: Belltower Fund Group, Ltd. Manager of the general partner

By: Brett Sagan
Name: Brett Sagan
Title: Authorized Person

Address: P.O. Box 3217, Seattle,
WA 98114

Email: portfolio@angel.co

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

KPCB HOLDINGS, INC., AS NOMINEE

By:  _____
Name: Susan Biglieri 29FF07EEAB00478... _____
Title: CFO _____

Address: 2750 Sand Hill
 Memo Lo Park, CA

Email: sbiglieri@kpcb.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

SMS CAPITAL PARTNERS LLC

By:  _____
Name: Sam Garvin _____
Title: Managing Partner _____

Address: 7405 E Monte Cristo
Scottsdale AZ 85260

Email: sgarvin@garvinpromo.com

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

GAINGELS PLASTIQ LLC

By:  _____
Name: David Beatty
Title: Manager, Gaingels Management LLC, Manager

Address: 3 Main Street, Suite 214
Burlington, VT 05401

Email: dvb@gaingels.com

Copy to: PO BOX 700
Burlington, VT 05402

IN WITNESS WHEREOF, the parties have executed this Series E Preferred Stock Purchase Agreement as of the date first written above.

PURCHASER:

ACCOMPLICE FORTUITY POOL, L.P.

BY: ACCOMPLICE FORTUITY POOL ASSOCIATES I, LLC

ITS: GENERAL PARTNER

By: Frank Castellucci

Name: Frank Castellucci

Title: General Counsel & Secretary

Address:

c/o Accomplice

56 Wareham Street, Floor 3

Boston, MA 02118

Attention: General Counsel

Email: frank@accomplice.co

with a copy that shall not constitute notice to:

travis@accomplice.co and ryan@accomplice.co

EXHIBITS

- Exhibit A - SCHEDULE OF PURCHASERS**
- Exhibit B - FORM OF ELEVENTH AMENDED AND RESTATED
CERTIFICATE OF INCORPORATION**
- Exhibit C - DISCLOSURE SCHEDULE**
- Exhibit D - FORM OF INDEMNIFICATION AGREEMENT**
- Exhibit E - FORM OF INVESTORS' RIGHTS AGREEMENT**
- Exhibit F - FORM OF RIGHT OF FIRST REFUSAL AND CO-SALE AGREEMENT**
- Exhibit G - FORM OF VOTING AGREEMENT**

EXHIBIT A

SCHEDULE OF PURCHASERS

Initial Closing: November 12, 2021

Purchaser Name	Number of Shares of Series E Preferred Stock	Total Purchase Price
Wildcat Opportunistic PlastiQ Fund II, LP	1,487,866	\$14,509,669.24
AJAX PlastiQ Partners LLC	259,433	\$2,529,990.62
Yorkville Ventures Partners, LLC - Series YVP PlastiQ	192,883	\$1,880,995.02
Accomplice Fund II, L.P. (*)	512,715	\$4,999,996.68
KPCB Holdings, Inc., as nominee	51,271	\$499,994.80
TTBSP, L.P. – OPPORTUNITY SERIES	51,271	\$499,994.80
Savior PLSTQ SPV LP	835,726	\$8,149,999.96
PL Gaingels Fund I, A Series of Flucas Ventures, LP	77,841	\$759,105.44
Totals:	3,469,006	\$33,829,746.56

(*) Shares issued upon conversion of the SAFE.

Subsequent Closing: November 16, 2021

Purchaser Name	Number of Shares of Series E Preferred Stock	Total Purchase Price
Gaingels PlastiQ LLC	28,199	\$274,996.65
SMS Capital Partners LLC	61,525	\$599,991.80
Totals (Subsequent Closing):	89,724	\$874,988.45
Totals (All Closings):		
	3,558,730	\$34,704,735.01

Subsequent Closing: January 20, 2022

Purchaser Name	Number of Shares of Series E Preferred Stock	Total Purchase Price
KPCB Holdings, Inc., as nominee	256,357	\$2,499,993.47
TTBSP, L.P. – OPPORTUNITY SERIES	102,543	\$999,999.34
Savior PLSTQ SPV LP	673,195	\$6,564,997.64
Totals (Subsequent Closing):	1,032,095	\$10,064,990.45
Totals (All Closings):		
	4,590,825	\$44,769,725.46

Subsequent Closing: January 21, 2022

Purchaser Name	Number of Shares of Series E Preferred Stock	Total Purchase Price
Accomplice Fortuity Pool, L.P.	123,051	\$1,199,993.36
Totals (Subsequent Closing):	123,051	\$1,199,993.36
Totals (All Closings):		
	4,713,876	\$45,969,718.82

EXHIBIT B

**FORM OF ELEVENTH AMENDED AND RESTATED
CERTIFICATE OF INCORPORATION**

EXHIBIT C
DISCLOSURE SCHEDULE

EXHIBIT D

FORM OF INDEMNIFICATION AGREEMENT

EXHIBIT E

FORM OF INVESTORS' RIGHTS AGREEMENT

EXHIBIT F

FORM OF RIGHT OF FIRST REFUSAL AND CO-SALE AGREEMENT

EXHIBIT G
FORM OF VOTING AGREEMENT