

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

Docket #1748 Date Filed: 08/01/2025

In re

SC HEALTHCARE HOLDING, LLC *et al.*,
Debtors.¹

Chapter 11

Case No. 24-10443 (TMH)

Jointly Administered

**GLOBAL NOTES TO MONTHLY OPERATING REPORT
FOR SC HEALTHCARE HOLDING, LLC AND ITS DEBTOR AFFILIATES**

On March 20, 2024, SC Healthcare Holding, LLC and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “Debtors”), each commenced a voluntary case (collectively, these “Chapter 11 Cases”) under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 in the United States Bankruptcy Court for the District of Delaware (the “Court”). The Debtors are operating their businesses as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On March 22, 2024, the Court entered an order authorizing the joint administration of the cases pursuant to rule 1015(b) of the Federal Rules of Bankruptcy Procedure. See Docket No. 79. On April 9, 2024, the United States Trustee for the District of Delaware (the “U.S. Trustee”) appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code. See Docket No. 131.

Pursuant to the relief granted in the *Order Modifying the Requirements for Filing Monthly Operating Reports, Conditionally Modifying Deadlines for the Receivership Debtors, and Granting Related Relief* [Docket No. 342], the Debtors are filing one Monthly Operating Report (this “MOR”) on a consolidated basis; this MOR will be docketed in the chapter 11 case of the lead Debtor, SC Healthcare Holding, LLC, Case No. 24-10443.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of the Debtors’ MORs.

- 1. General Methodology.** The Debtors are filing this consolidated MOR for the period including May 1, 2025, through and including May 31, 2025 (the “Reporting Period”), solely for purposes of complying with the monthly reporting requirements applicable in the Debtors’ chapter 11 cases. This MOR is unaudited, has not been prepared in accordance with Generally Accepted Accounting Principles in the United States (“U.S. GAAP”), does not include all of the information and footnotes required by U.S. GAAP, and remains subject to future adjustments. The MOR is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtors. The MOR is in a format

¹ The last four digits of SC Healthcare Holding, LLC’s tax identification number are 2584. The mailing address for SC Healthcare Holding, LLC is c/o Petersen Health Care Management, LLC P.O. Box 620, Delavan, IL 61734. Due to the large number of debtors in these Chapter 11 Cases, whose cases are being jointly administered, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information is available on a website of the Debtors’ claims and noticing agent at www.kccllc.net/Petersen.



acceptable to the U.S. Trustee. The MOR should not be relied upon by any person for information relating to the current or future financial condition of the Debtors or their affiliates, the occurrence or non-occurrence of any event, or the performance of any of the Debtors or their affiliates, as the results of operations addressed herein are not necessarily indicative of results that may be expected from any other period or for the full year and may not reflect the combined results of the Debtors' operations, the Debtors' financial position, or the Debtors' schedule of receipts and disbursements in the future. The preparation of this MOR required the Debtors to make commercially reasonable estimates and assumptions with respect to the reported amounts of assets and liabilities at month end and the reported amounts of revenues and expenses during the applicable reporting periods. Actual results could differ materially from such estimates.

2. **Basis of Presentation.** In preparing the MOR, the Debtors relied on financial information from the books and records available to them at the time of such preparation. The financial information contained herein is derived from the Debtors' books and records without, among other things, all adjustments or reclassifications that may be necessary or typical for consolidated financial statements or to accord with U.S. GAAP. As a result, all information contained herein is subject to changes, which could be material. Although the Debtors made commercially reasonable efforts to ensure the material accuracy and completeness of this MOR, it is possible that not all assets, liabilities, income, or expenses have been attributed to the correct legal entity.

The information contained in this MOR has not been subjected to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework. If such procedures were applied, the Debtors believe that the financial information presented in this MOR could be subject to material change.

For the reasons discussed above, there can be no assurance that the financial information presented herein is complete, and readers are strongly cautioned not to place undue reliance on this MOR.

3. **Reporting Period.** Unless otherwise noted herein, this MOR generally reflects the Debtors' books and records for the applicable Reporting Period. Unless otherwise noted herein, no adjustments have been made for activity occurring after the close of the Reporting Period.
4. **Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring claims against or interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors and their advisors are not liable for and undertake no responsibility (i) to indicate variations from state, federal, or other securities laws or (ii) for any evaluations of the Debtors, including of their financial condition, based on the information provided in this MOR or any other information.
5. **Debtor in Possession Financing.** On May 14, 2024, the Court entered that certain *Final Order (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Granting Security Interests and Superpriority Administrative Expense Status, (III) Granting Adequate Protection to Certain Prepetition Secured Credit Parties, (IV) Modifying the Automatic Stay, (V) Authorizing the Debtors to Enter Into Agreements with JMB Capital Partners Lending, LLC, (VI) Authorizing Use of Cash Collateral, and (VII) Granting Related Relief* [Docket No. 313] (the "Final DIP Order") authorizing the Debtors to enter into DIP Loan

Documents (as defined in the Final DIP Order) and obtain post-petition financing thereunder.

Please refer to the Final DIP Order for additional details.

- 6. Payment of Prepetition Claims Pursuant to First Day Orders.** Following the Petition Date, the Court entered various orders authorizing, but not directing, the Debtors to, among other things, pay certain prepetition: (i) service fees and charges assessed by the Debtors' banks; (ii) insurance and surety obligations; (iii) employee wages, salaries, and related items (including, but not limited to, employee benefit programs and supplemental workforce obligations); (iv) taxes; and (v) critical vendor obligations. To the extent any payments were made during the Reporting Period on account of prepetition claims pursuant to the authority granted to the Debtors by the Court, such payments have been included in this MOR (subject to the notes and statements and limitations provided herein).
- 7. Reservation of Rights.** The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.
- 8. Insiders.** Information regarding the individuals listed as "insiders" in this MOR have been included for informational purposes only. The Debtors do not take any position with respect to, and reserve all rights with respect to: (i) such person's influence over or control of the Debtors, (ii) the management responsibilities or functions of such individual, (iii) the decision-making or corporate authority of such individual, or (iv) whether such individual could successfully argue that he or she is not an "insider" under applicable law, including any state, federal, or other securities law, or with respect to any theories of liability or for any other purpose.
- 9. Currency.** All amounts shown in the MOR are in United States dollars unless otherwise stated.
- 10. MOR Information Requests.** The Debtors and/or their advisors are managing an email address to which parties may send requests for additional information from the Debtors regarding the information contained in this and all other MORs. For any such requests, please visit <https://www.veritaglobal.net/Petersen/inquiry> to submit an inquiry.
- 11. Specific MOR Disclosures.**

Notes to Part 1: Cash Receipts and Disbursements

- Balances and transactions sourced from various Debtor bank statements. Summary transaction detail included in supporting documentation.
- Consolidated MOR net of intercompany transfers.
- The Debtor reported \$673,781 in collections in the month ended May 31, 2025.
- Debtor transactions include intercompany transfers with other Debtors. Note that there are no intercompany transfers with non-Debtors.
- No disbursements made by third party for the benefit of the estate.

Notes to Part 2: Asset and Liability Status

Unless otherwise noted, balances are sourced from internal financial reporting.

a. Accounts receivable (total net of allowance)

Includes patient and non-patient receivables. Corporate accounts receivable include accrued receivables due from the Debtors (e.g., rent, management fees, and shared facility expenses). In the consolidated MOR, these accrued receivables are netted against their liability counterpart held by the Debtors. The netting effect decreases assets and liabilities by \$74.5MM.

b. Accounts receivable over 90 days outstanding (net of allowance)

Balance only reflects patient accounts receivable.

c. Inventory

Inventory not reported.

e. Total assets

Includes intercompany receivables (payables) to Debtor and non-Debtor entities, which are broken out in the MOR. Debtor assets include accrued expenses due to corporate, which are netted out in the consolidated MOR.

f. Postpetition payable (excluding taxes)

Includes DIP funding and postpetition account payables.

g. Postpetition payables past due (excluding taxes)

Includes trade payables.

h. Postpetition taxes payables

Includes postpetition accrued payroll taxes.

i. Postpetition taxes past due

Postpetition tax obligations are current, with the exception of certain outstanding property taxes, which are to be resolved upon sale of the subject property.

k. Prepetition secured debt

Consolidated prepetition secured debt includes \$130.1MM of mortgage payables.

l. Prepetition priority debt

No priority debt designations.

m. Prepetition unsecured debt

Includes all other liabilities. Debtor liabilities include accrued expenses due to corporate, which are netted out in the consolidated MOR.

Notes to Part 3: Assets Sold or Transferred

\$19,150.00 in vehicle sales were made during the period ended May 31, 2025. The vehicles were sold to the new operators and were previously owned by Petersen Healthcare Management and used at the Facilities.

Notes to Part 4: Income Statement (Statement of Operations)

Amounts are sourced from internal financial reporting.

a. Gross income/sales (net of returns and allowances)

Profit (loss) includes patient care revenue, rent income, and incentive programs. Consolidated MOR nets out rent income and management fee revenue.

b. Cost of goods sold (inclusive of depreciation, if applicable)

Includes resident-related expenses (e.g., dietary, nursing, staffing agencies, therapy). Consolidated MOR nets out rent expense and management fee expense.

d. Selling expenses

None.

e. General and administrative expenses

Includes administrative, management fees, property related, and rent expenses.

f. Other expenses

Includes bad debt expense.

i. Taxes (local, state, and federal)

Includes provider, real estate, and income tax.

j. Reorganization items

Expenses related to fees recorded for loan payoffs on vehicles.

Notes to Part 5: Professional Fees and Expenses

\$982,848 in bankruptcy professional fees were paid during the month ended May 31, 2025, \$13,683,382 cumulative postpetition total. \$32,862 in nonbankruptcy professional fees were paid during the month ended May 31, 2025, \$651,700 cumulative postpetition total.

Notes to Part 6: Postpetition Taxes

c. Postpetition employer payroll taxes paid

Accrued employer payroll taxes are available on the consolidated level but not reported by Debtor.

f. Postpetition other taxes accrued (local, state, and federal)

Includes bed tax assessments payable to the state. Debtor estimates accrual amount based on occupied bed count and local tax rate.

g. Postpetition other taxes paid (local, state, and federal)

Includes bed tax assessments payable to the state.

Notes to Part 7: Questionnaire – During this reporting period:

a. Were any payments made on prepetition debt?

Release of vehicle liens for the sale of vehicles.

c. Were any payments made to or on behalf of insiders?

Certain insiders were paid salaries pursuant to the Debtors' authority to continue to make such payments in the ordinary course of business and in accordance with the Debtors' prepetition policies and practices under the Wages Order [Docket No. 216].

f. Were all trust fund taxes remitted on a current basis?

Not applicable, business does not have trust funds.

g. Was there any postpetition borrowing, other than trade credit?

No DIP draw reported during the reporting period ended May 31, 2025.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In Re. SC HEALTHCARE HOLDING, LLC, et al.

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Case No. 24-10443

Debtor(s)

Lead Case No. 24-10443

☒ Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 05/31/2025

Petition Date: 03/21/2024

Months Pending: 15

Industry Classification:

6	2	3	0
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Reporting Method:

Accrual Basis ☒Cash Basis ☐

Debtor's Full-Time Employees (current):

10

Debtor's Full-Time Employees (as of date of order for relief):

3,540

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☒ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Shella Borovinskaya

Signature of Responsible Party

08/01/2025

Date

Shella Borovinskaya

Printed Name of Responsible Party

Young Conaway Stargatt & Taylor, LLP

Rodney Square, 1000 North King Street

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$20,416,380	
b.	Total receipts (net of transfers between accounts)	\$673,781	\$218,431,353
c.	Total disbursements (net of transfers between accounts)	\$2,379,942	\$201,395,673
d.	Cash balance end of month (a+b-c)	\$18,710,218	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$2,379,942	\$201,395,673

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$109,627,621
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$63,426,649
c.	Inventory (Book ☐ Market ☐ Other ☒ (attach explanation))	\$0
d.	Total current assets	\$129,923,904
e.	Total assets	\$170,124,141
f.	Postpetition payables (excluding taxes)	\$1,396,978
g.	Postpetition payables past due (excluding taxes)	\$1,230,128
h.	Postpetition taxes payable	\$61,504
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$1,458,482
k.	Prepetition secured debt	\$130,713,031
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$100,448,789
n.	Total liabilities (debt) (j+k+l+m)	\$232,620,302
o.	Ending equity/net worth (e-n)	\$-62,496,161

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$19,150	\$114,681,013
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$1,215,874	\$62,132,474
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$-1,196,724	\$52,548,539

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$509,438	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$-8,879,186	
k.	Profit (loss)	\$8,369,748	\$-65,316,682

Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$8,315,565	\$982,848	\$13,684,382
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Young Conaway	Co-Counsel	\$0	\$1,134,587	\$81,632	\$1,276,556
ii	Getzler Henrich	Financial Professional	\$0	\$0	\$291,286	\$3,381,825
iii	Winston & Strawn	Co-Counsel	\$0	\$5,493,623	\$397,400	\$5,891,022
iv	KCC	Other	\$0	\$336,686	\$102,127	\$1,670,937
v	Duane Morris	Local Counsel	\$0	\$1,350,669	\$110,403	\$1,464,043
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Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$414,850	\$32,862	\$651,700
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Kemper Technology	Other	\$0	\$0	\$0	\$47,464
ii	Livingston, Barger, Brandt & Scott	Local Counsel	\$0	\$0	\$0	\$63,808
iii	Willis Towers Watson	Other	\$0	\$0	\$0	\$40,157
iv	Pretzel & Stouffer	Local Counsel	\$0	\$0	\$7,036	\$10,663
v	Reifers, Holmes & Peters	Local Counsel	\$0	\$0	\$990	\$8,634
vi	Stanton	Other	\$0	\$0	\$0	\$51,000
vii	RubinBrown	Financial Professional	\$0	\$414,850	\$24,836	\$414,850
viii	Ginoli	Financial Professional	\$0	\$0	\$0	\$15,124
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Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

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Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

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c.	All professional fees and expenses (debtor & committees)			\$0	\$8,730,415	\$1,015,710	\$14,336,083

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$8,315	\$8,315
d.	Postpetition employer payroll taxes paid	\$6,690	\$6,546,371
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$14,403,393

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443

Part 8: Individual Chapter 11 Debtors (Only)

- | | | | |
|----|---|-------|-----|
| a. | Gross income (receipts) from salary and wages | _____ | \$0 |
| b. | Gross income (receipts) from self-employment | _____ | \$0 |
| c. | Gross income from all other sources | _____ | \$0 |
| d. | Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. | Payroll deductions | _____ | \$0 |
| f. | Self-employment related expenses | _____ | \$0 |
| g. | Living expenses | _____ | \$0 |
| h. | All other expenses | _____ | \$0 |
| i. | Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. | Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. | List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C. § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/ea/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

David R. Campbell

Signature of Responsible Party

Chief Restructuring Officer

Title

David R. Campbell

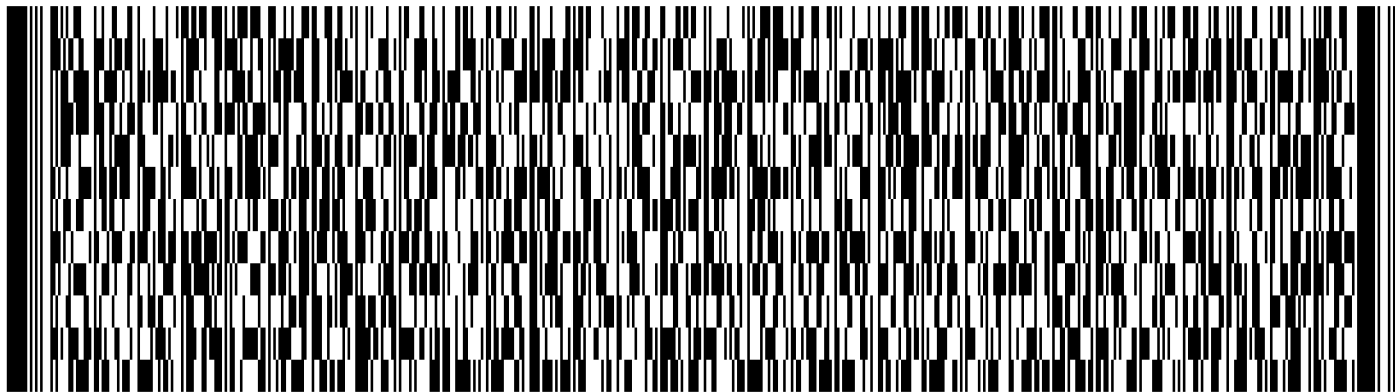
Printed Name of Responsible Party

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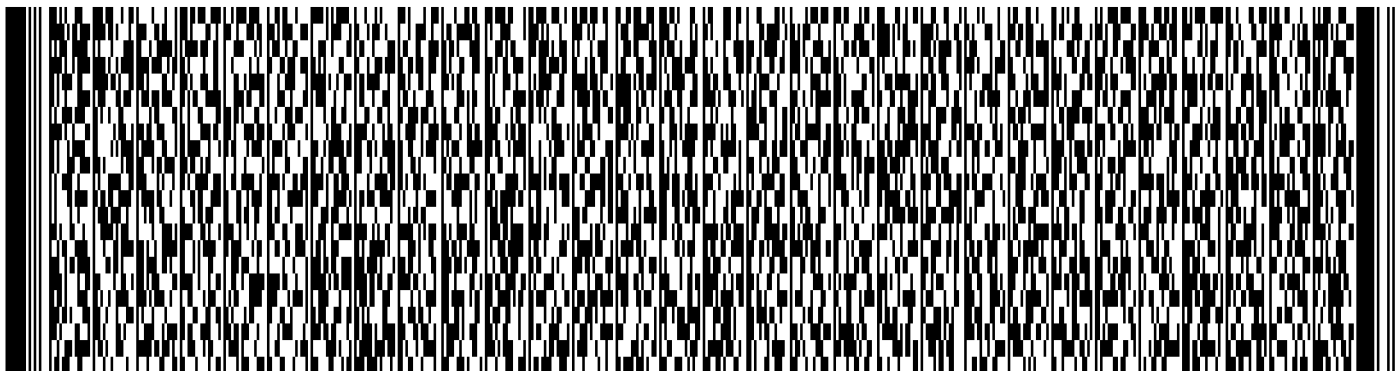
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Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

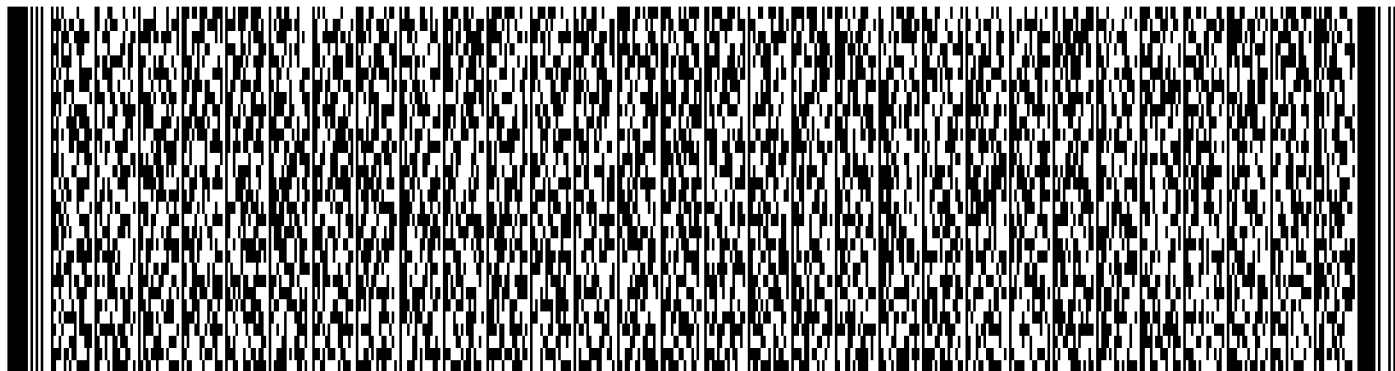
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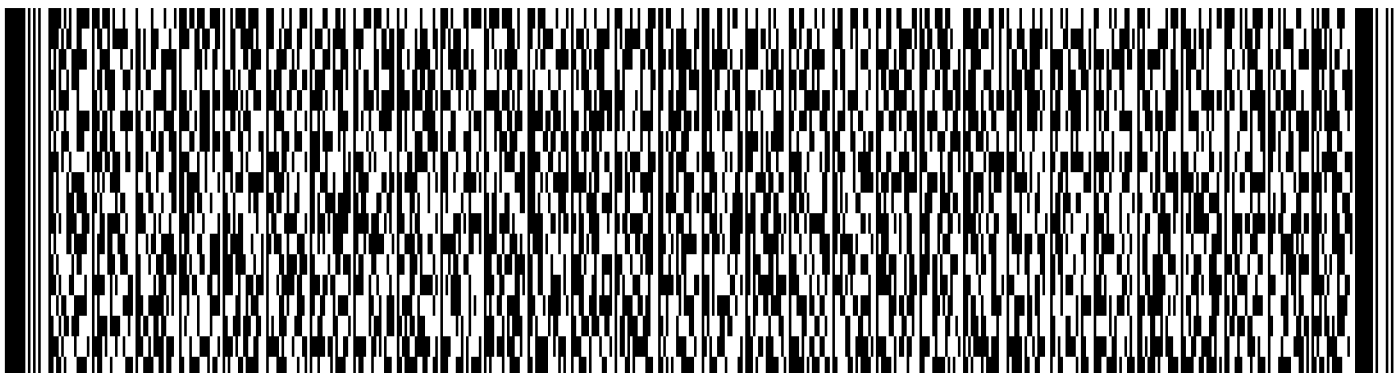
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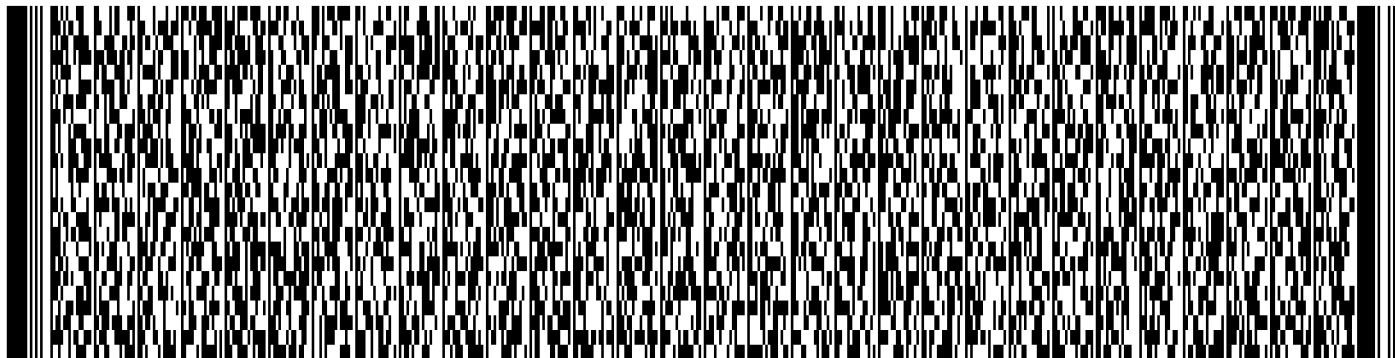
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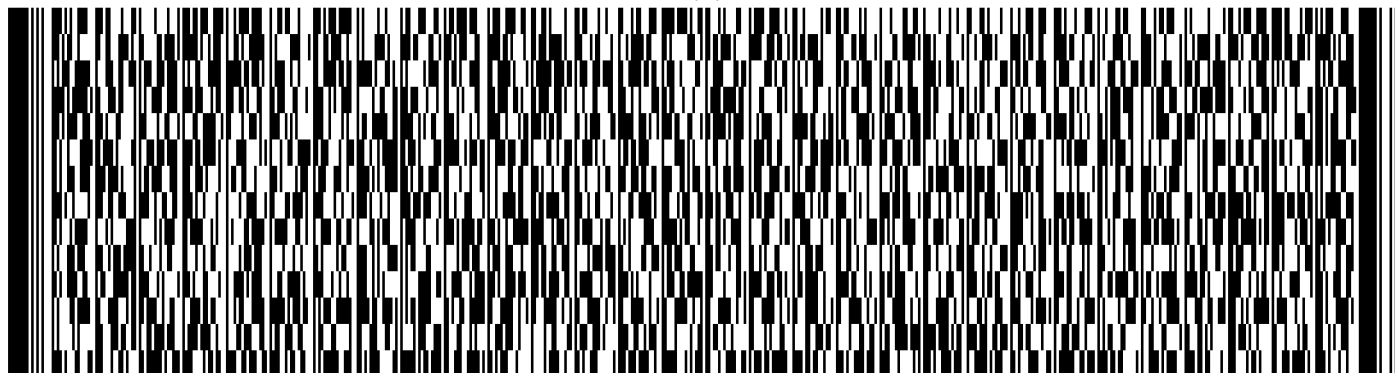
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Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

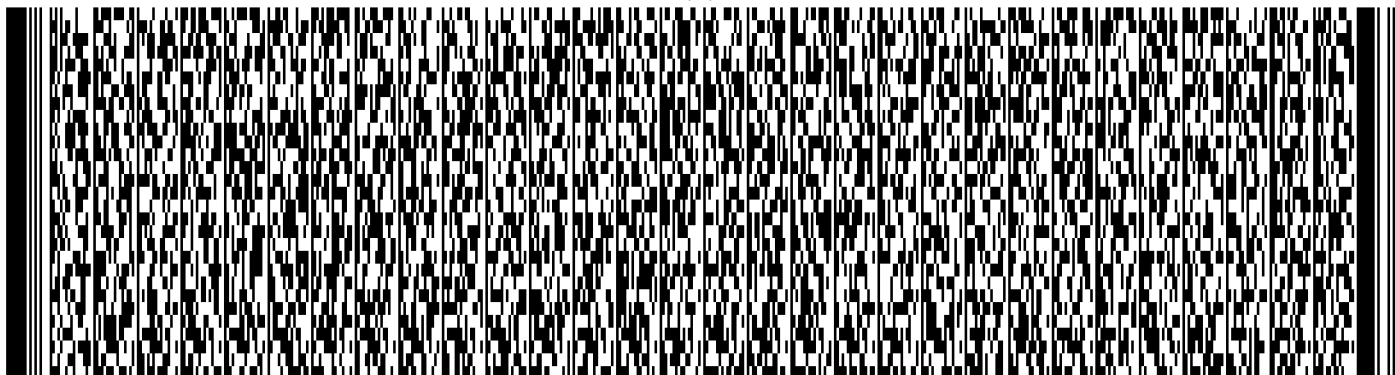
Case No. 24-10443



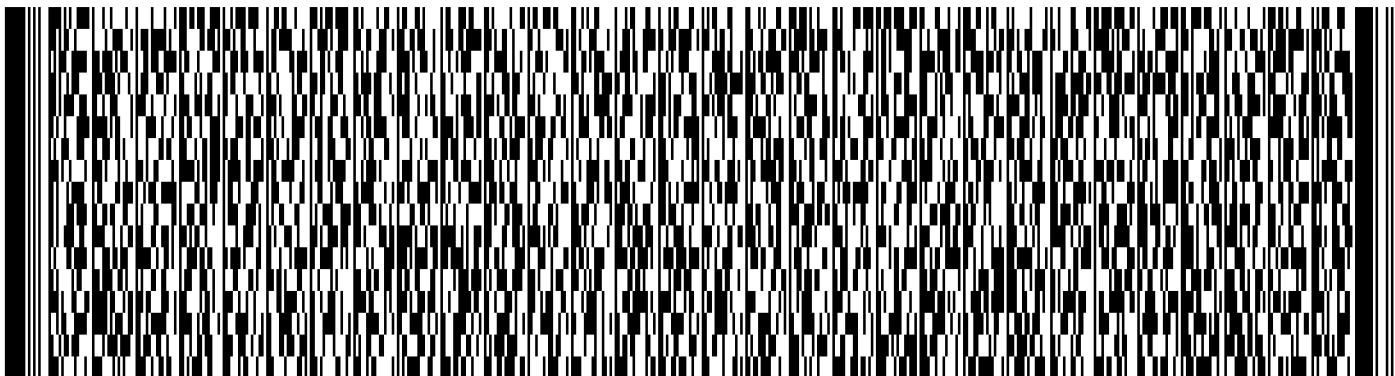
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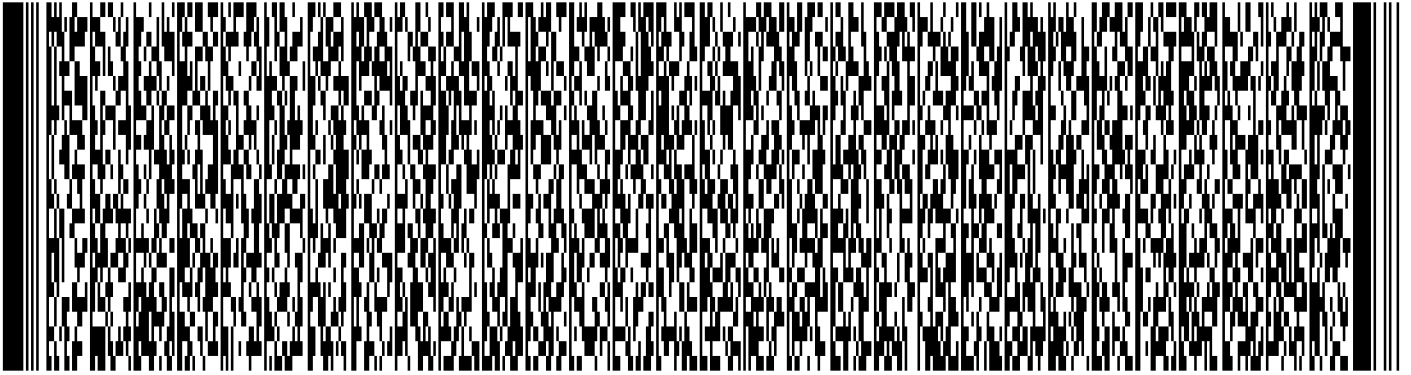
NonBankruptcy1to50



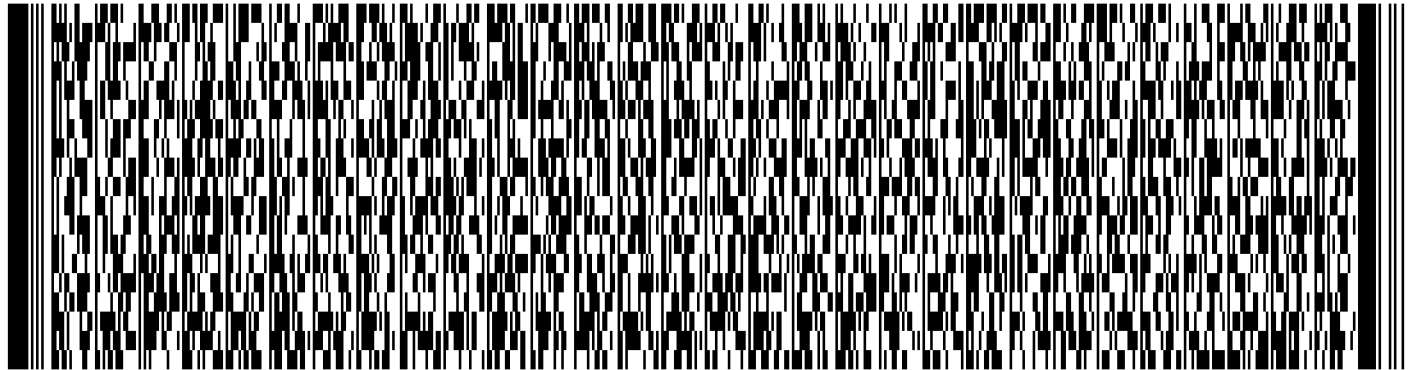
NonBankruptcy51to100

Debtor's Name SC HEALTHCARE HOLDING, LLC, et al.

Case No. 24-10443



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Exhibit - 01**In re: SC HEALTHCARE HOLDING, LLC et al.**

Case No.: 24-10443 (TMH)

Reporting Period: 05/01/25 - 05/31/25

Cash Receipts and Disbursements <i>(\$000's omitted)</i>	Reporting Period 05/01/25 - 05/31/25	Cumulative 03/20/24 - 05/31/25
Beginning Bank Cash Balance	\$ 20,016	\$ 1,675
Total Receipts	674	218,431
Total Disbursements	2,380	201,396
Ending Bank Cash Balance	\$ 18,710	\$ 18,710

Exhibit - 02

In re: SC HEALTHCARE HOLDING, LLC et al.

Case No.:

24-10443 (TMH)

Reporting Period:

05/01/25 - 05/31/25

Balance Sheet		As of	
(\$000's omitted)		05/31/2025	
Assets			
Current Assets			
Cash and Cash Equivalents	\$	19,858	
Accounts Receivable, Net		109,628	
Prepaid Expenses		438	
Total Current Assets		129,924	
Fixed Assets, Net		3,357	
Intangible Assets, Net		-	
Escrows and Reserves		18,503	
Intercompany Receivable		3,257	
Employee Advances / Loans		20	
Other Long Term Assets		15,063	
Total Assets	\$	170,124	
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable	\$	45,253	
Accrued Liabilities		6,328	
Dividend Payable		(3,744)	
Note Payable - Current Portion		1,592	
Total Current Liabilities		49,429	
Mortgage Loans		130,112	
Other Liabilities		53,080	
Total Liabilities	\$	232,620	
Stockholders Equity	\$	(62,496)	
Total Liabilities and Equity	\$	170,124	

Exhibit - 03In re: **SC HEALTHCARE HOLDING, LLC et al.**

Case No.:

24-10443 (TMH)

Reporting Period:

05/01/25 - 05/31/25

Income Statement <i>(\$000's omitted)</i>	Reporting Period 05/01/25 - 05/31/25	Cumulative 03/20/24 - 05/31/25
Revenue		
Inpatient Revenue	\$ -	\$ 117,440
Other Revenues	-	6,870
Incentive Programs	-	5,726
Total Revenue	\$ -	\$ 130,036
Operating Expenses		
Agency Expense	\$ -	\$ 6,888
Dietary Expense	-	13,815
Nursing Expense	-	50,961
PHC Agency Expense	-	3,073
Other Resident-Related Expenses	-	176
Administrative Expense	-	21,388
Employee-Related Expense	-	8,350
Housekeeping Expense	-	5,710
Operations & Maintenance	-	6,105
Other Expenses	509	21,311
Total Operating Expenses	\$ 509	\$ 137,776
Net Operating Income	\$ (509)	\$ (7,740)
Non-Operating Expenses		
Restructuring Expenses	\$ (8,879)	\$ 41,534
Depreciation and Amortization	-	4,014
Interest	-	3,512
Property Tax	-	98
Provider Tax	-	8,418
Total Non-Operating Expenses	\$ (8,879)	\$ 57,577
Net Income (Loss)	\$ 8,370	\$ (65,317)

Exhibit - 05

In re: SC HEALTHCARE HOLDING, LLC et al.

Case No.: 24-10443 (TMH)
Reporting Period: 05/01/25 - 05/31/25

Postpetition A/P Aging (\$000's omitted)	Total	Current	Total Past Due	1-30 Days	31-60 Days	61-90 Days	90+ Days
Trade Payables	\$ 1,409	\$ 167	\$ 1,242	\$ 52	\$ 295	\$ 7	\$ 889
Line of Credit	-	-	-	-	-	-	-
Taxes	62	62	-	-	-	-	-
Total	<u>\$ 1,471</u>	<u>\$ 228</u>	<u>\$ 1,242</u>	<u>\$ 52</u>	<u>\$ 295</u>	<u>\$ 7</u>	<u>\$ 889</u>

Exhibit - 06**In re: SC HEALTHCARE HOLDING, LLC et al.**

Case No.:

24-10443 (TMH)

Reporting Period:

05/01/25 - 05/31/25

Insider Payments	Reporting Period		Cumulative	
	05/01/25 - 05/31/25		03/20/24 - 05/31/25	
Berry, Dannelle <i>Chief Financial Officer (CFO)</i>	\$	15,834	\$	229,592
Currier, Doug <i>Director of Assisted Living</i>	\$	-	\$	170,215
Snyder, Marikay <i>General Counsel</i>	\$	39,168	\$	552,934
Wilson, Greg <i>Director of Senior Nursing Facilities</i>	\$	-	\$	286,715
Total Insider Payments	\$	55,002	\$	1,239,456

Exhibit - 07**In re: SC HEALTHCARE HOLDING, LLC et al.**Case No.: 24-10443 (TMH)
Reporting Period: 05/01/25 - 05/31/25

Professional Payments		Approved	Approved	Paid	Paid
\$	Firm	Current Month	Cumulative	Current Month	Cumulative
Debtor's Professional Fees and Expenses - Bankruptcy Total		\$ -	\$ 8,315,565	\$ 982,848	\$ 13,684,382
i.	Young Conaway Co-Counsel	-	1,134,587	81,632	1,276,556
ii.	Getzler Henrich Financial Professional	-	-	291,286	3,381,825
iii.	Winston & Strawn Co-Counsel	-	5,493,623	397,400	5,891,022
iv.	KCC Other	-	336,686	102,127	1,670,937
v.	Duane Morris Local Counsel	-	1,350,669	110,403	1,464,043
Debtor's Professional Fees and Expenses - Nonbankruptcy Total		\$ -	\$ 414,850	\$ 32,862	\$ 651,700
i.	Kemper Technology Other	-	-	-	47,464
ii.	Livingston, Barger, Brandt & Schroeder LLP Local Counsel	-	-	-	63,808
iii.	Willis Towers Watson Other	-	-	-	40,157
iv.	Pretzel & Stouffer Local Counsel	-	-	7,036	10,663
v.	Reifers, Holmes & Peters Local Counsel	-	-	990	8,634
vi.	Stanton Other	-	-	-	51,000
vii.	RubinBrown Financial Professional	-	414,850	24,836	414,850
viii.	Ginoli Financial Professional	-	-	-	15,125
Total		\$ -	\$ 8,730,415	\$ 1,015,710	\$ 14,336,083

Exhibit - 08

In re: SC HEALTHCARE HOLDING, LLC et al.

Case No.:

24-10443 (TMH)

Reporting Period:

05/01/25 - 05/31/25

Schedule of Assets Sold or Transferred

\$

Transaction Activity

Asset Sale Proceeds

19,150

Total Sale Price

19,150