

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

SC HEALTHCARE HOLDING, LLC *et al.*,

Debtors.¹

Chapter 11

Case No. 24-10443 (TMH)

Jointly Administered

Objection Deadline: December 23, 2024 at 4:00 p.m. (ET)

NOTICE OF SALE
FOR ALLOWANCE OF COMMISSION PAYMENT

PLEASE TAKE NOTICE THAT the Sale² of the Acquired Assets pursuant to that certain Asset Purchase Agreement, dated June 26, 2024 (as amended, supplemented, amended and restated, or otherwise modified from time to time, and including all exhibits, schedules, and annexes thereto) closed on December 5, 2024.

PLEASE TAKE FURTHER NOTICE THAT, pursuant to the Modified Compensation Procedures (as defined in the *Order Authorizing the Debtors to Employ and Retain Walker & Dunlop Investment Sales, LLC as Investment Sale Broker* [Docket No. 329] (the “WD Retention Order”)), the Debtors file and serve this notice (the “Notice of Sale”) providing the details of the Sale as required by the WD Retention Order:

Property(ies) in Question:	All Acquired Assets in connection with the Facilities listed on <u>Exhibit A</u> attached hereto.
Sale Price:	\$99,513,140.00
Calculated Commission:	\$1,990,262.80

¹ The last four digits of SC Healthcare Holding, LLC’s tax identification number are 2584. The mailing address for SC Healthcare Holding, LLC is c/o Petersen Health Care Management, LLC 830 West Trailcreek Dr., Peoria, IL 61614. Due to the large number of debtors in these Chapter 11 Cases, whose cases are being jointly administered, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information is available on a website of the Debtors’ claims and noticing agent at <http://www.kccllc.net/Petersen>.

² All capitalized terms used but otherwise not defined herein shall have the meanings ascribed to them in the *Order Approving Asset Purchase Agreement, (II) Authorizing the Sale of Certain Supportive Living Facilities Free and Clear of All Liens, Claims, Interests, and Encumbrances Other than Assumed Liabilities and Permitted Encumbrances, (III) Authorizing the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (IV) Granting Related Relief* [Docket No. 653].



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PLEASE TAKE FURTHER NOTICE THAT objections to the Notice of Sale, if any, are required to be filed on or before **December 23, 2024 at 4:00 p.m. (ET)** (the “Objection Deadline”) with the Clerk of the Court, 3rd Floor, 824 Market Street, Wilmington, Delaware 19801. At the same time, you must also serve a copy of the objection so as to be received by the following on or before the Objection Deadline: (a) the Debtors, 830 W. Trailcreek Drive, Peoria, IL 61614, Attn: David R. Campbell (dcampbell@getzlerhenrich.com); (b) co-counsel to the Debtors, Winston & Strawn LLP, 35 West Wacker Drive, Chicago, IL 60601, Attn: Gregory M. Gartland (ggartland@winston.com), Daniel J. McGuire (dmcguire@winston.com), and Joel McKnight Mudd (jmudd@winston.com) and 200 Park Avenue, New York, NY 10166, Attn: Carrie V. Hardman (chardman@winston.com) and Young Conaway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, DE 19801, Attn: Andrew L. Magaziner (amagaziner@ycst.com), Shella Borovinskaya (sborovinskaya@ycst.com), and Carol E. Thompson (cthompson@ycst.com); (c) the Office of the United States Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801, Attn: Linda Richenderfer (Linda.Richenderfer@usdoj.gov) and Jon Lipshie (Jon.Lipshie@usdoj.gov); (d) counsel to the Official Committee of Unsecured Creditors, Greenberg Traurig, LLP, 77 West Wacker Drive, Suite 3100, Chicago, IL 60601, Attn: Nancy A. Peterman (peterman@gtlaw.com) and Danny Duerdoth (duerdothd@gtlaw.com), and 1000 Louisiana Street, Suite 6700, Houston, TX 77002, Attn: Shari L. Heyen (shari.heyen@gtlaw.com), and 222 Delaware Avenue, Suite 1600, Wilmington, DE 19801, Attn: Anthony W. Clark (anthony.clark@gtlaw.com) and Dennis A. Meloro (dennis.meloro@gtlaw.com); (e) counsel to the DIP Lender, Norton Rose Fulbright US LLP, 1301 Avenue of the Americas, New York, NY 10019, Attn: Robert M. Hirsh (robert.hirsh@nortonrosefulbright.com) and Emily Hong (emily.hong@nortonrosefulbright.com) and Morris James LLP, 500 Delaware Avenue, Suite 1500, Wilmington, DE 19801, Attn: Eric J. Monzo (emonzo@morrisjames.com); and (f) counsel to Column Financial, Inc., Holland & Knight, LLP, 511 Union Street, Ste. 2700, Nashville, Tennessee 37219, Attn: Tyler Lane (tyler.layne@hklaw.com) and Landis Rath & Cobb LLP, 919 Market Street, Suite 1800, P.O. Box 2087, Wilmington, Delaware 19899, Attn: Adam Landis (landis@lrclaw.com) and Rick Cobb (cobb@lrclaw.com).

PLEASE TAKE FURTHER NOTICE THAT PURSUANT TO THE WD RETENTION ORDER, IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THEN THE DEBTORS WILL BE AUTHORIZED TO PAY WD THE COMMISSIONS SET FORTH HEREIN WITHOUT FURTHER ORDER OF THE COURT. ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURES WILL A HEARING BE HELD ON THE NOTICE OF SALE. ONLY THOSE PARTIES TIMELY FILING AND SERVING OBJECTIONS WILL RECEIVE NOTICE AND BE HEARD AT SUCH HEARING.

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Dated: December 9, 2024
Wilmington, Delaware

Respectfully submitted,

**YOUNG CONAWAY STARGATT &
TAYLOR, LLP**

/s/ Shella Borovinskaya

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*Counsel for the Debtors and Debtors in
Possession*

Exhibit A

Aledo Rehab & Health Care Center
Arcola Health Care
Arrowwood Estates of Rock Falls
Aspen Rehab & Health Care
Bement Health Care Center
Betty's Garden Memory Care of Kewanee
Casey Health Care Center
Collinsville Rehab & Health Care Center
Cornerstone Rehab & Health Care Center
Countryview Care Center of Macomb
Courtyard Estates of Bushnell
Courtyard Estates of Galva
Courtyard Estates of Herscher
Courtyard Estates of Walcott
Courtyard Village of Kewanee
Eastview Terrace
Effingham Rehab & Health Care Center
Farmer City Rehab & Health Care
Flora Gardens Care Center
Flora Rehab & Health Care Center
Havana Health Care Center
Illini Heritage Rehab & Health Care
Ironwood Estates of Sandwich
Kewanee Care Home
Lebanon Care Center
Mt. Vernon Health Care Center
Newman Rehab & Health Care Center
Nokomis Rehab & Health Care Center
North Aurora Care Center
Palm Terrace of Mattoon
Pleasant View Rehab & Health Care Center
Prairie Rose Health Care Center
Riverview Estates
Rochelle Gardens Care Center
Rochelle Rehab & Health Care Center
Rock Falls Rehab & Health Care Center
Rock River Gardens
Roseville Rehab & Health Care
Rosiclare Rehab & Health Care Center
Royal Oaks Care Center
Sandwich Rehab & Health Care Center

Shangri La Rehab & Living Center
Shawnee Rose Care Center
Shelbyville Rehab & Health Care Center
South Elgin Rehab & Health Care Center
Sullivan Rehab & Health Care Center
Swansea Rehab & Health Care Center
Toulon Rehab & Health Care Center
Tuscola Health Care Center
Twin Lakes Rehab & Health Care
Vandalia Rehab & Health Care Center
Watseka Rehab & Health Care Center
Westside Rehab & Health Care Center
White Oak Rehab & Health Care Center
Willow Rose Rehab & Health Care