

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SC HEALTHCARE HOLDING, LLC *et al.*,

Debtors.¹

Chapter 11

Case No. 24-10443 (TMH)

Jointly Administered

Ref. Docket Nos. 264 & 341

**NOTICE OF REVISED DATES RELATING TO
BIDDING PROCEDURES DEADLINES**

PLEASE TAKE NOTICE that, on May 1, 2024, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases, filed with the United States Bankruptcy Court for the District of Delaware (the “Court”) a motion [Docket No. 264] (the “Motion”) for the entry of an order (the “Bid Procedures Order”)² (i) approving (a) the Bidding Procedures, substantially in the form attached to the Bid Procedures Order as Exhibit 1; (b) authorizing the Debtors to designate one or more stalking horse bidders (the “Stalking Horse Bidders”); (c) setting the deadline for potential bidders to submit a proposal to purchase the Assets (as defined below) (the “Bid Deadline”), authorizing and scheduling an auction (the “Auction”), and authorizing and scheduling hearings with respect to the approval of a proposed sale transaction (the applicable “Sale Hearing”); (d) authorizing and approving the form and manner of the Sale Notice; (e) authorizing and approving the Notice of Assumption, Assignment, and Sale regarding the Debtors’ potential assumption and assignment of the Assigned Contracts and of the Debtors’ calculation of the amount necessary to cure any defaults thereunder (the “Cure Costs”); and (f) authorizing and approving procedures for the assumption and assignment of the Assigned Contracts and the determination of Cure Costs with respect thereto (collectively, the “Assumption and Assignment Procedures”); (ii) authorizing the sale of all or substantially all of the Debtors’ assets (the “Assets”), free and clear of all liens, claims, encumbrances, and other interests pursuant to section 363(f) of the Bankruptcy Code (collectively, the “Sale Transactions”); and (iii) granting related relief.

PLEASE TAKE FURTHER NOTICE that, on May 21, 2024 the Court entered the Bid

¹ The last four digits of SC Healthcare Holding, LLC’s tax identification number are 2584. The mailing address for SC Healthcare Holding, LLC is c/o Petersen Health Care Management, LLC 830 West Trailcreek Dr., Peoria, IL 61614. Due to the large number of debtors in these Chapter 11 Cases, whose cases are being jointly administered, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information is available on a website of the Debtors’ claims and noticing agent at www.kccllc.net/Petersen.

² Capitalized terms used but not defined herein shall have the respective meanings ascribed to such terms in the Motion, the Bid Procedures Order, and the Bidding Procedures, as applicable. Any summary of the Bid Procedures Order or the Bidding Procedures contained herein is qualified in its entirety by the actual terms and conditions thereof. To the extent that there is any conflict between any such summary and such actual terms and conditions, the actual terms and conditions shall control.



Procedures Order authorizing the Debtors to solicit bids for the purchase of the Assets and, if one or more Qualified Bids are received within the requirements and timeframe specified by the Bidding Procedures, conduct the Auction to select the Successful Bidder. If held, the Auction will be governed by the Bidding Procedures approved pursuant to the Bid Procedures Order.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures and Bid Procedures Order, in consultation with the Consultation Parties, the Debtors hereby modify certain of the important dates and deadlines in connection with the Sale Process as follows:

Key Event	Deadline	Amended Dates
Deadline to file the Notice of Assumption, Assignment, and Sale with the Court and serve on the Counterparties	June 14, 2024	June 18, 2024
Deadline by which Stalking Horse Bidders are Designated	June 14, 2024	June 20, 2024
Bid Deadline	June 23, 2024 at 6:00 p.m. (ET)/ 5:00 p.m. (CT)	June 28, 2024 at 1:00 p.m. (ET)/ 12:00 p.m. (CT)
Auction (if necessary)	June 25, 2024 at 10:00 a.m.(ET)/ 9:00 a.m. (CT)	July 1, 2024 at 11:00 a.m. (ET)/ 10:00 a.m. (CT)
Deadline to File Notice of (a) Successful Bid(s) and Back-Up Bid(s) and (b) Identity of Successful Bidder(s) and Back-Up Bidder(s)	July 2, 2024 at 12:00 p.m. (ET)/ 11:00 a.m. (CT)	July 3 at 12:00 pm CT/1:00 pm ET
Deadline to File Contract Objections and Objections to the Sale Transactions, Including to Conduct at Auction and Matters Unique to Successful Bid(s) and Successful Bidder(s) (the " <u>Contract and Sale Objection Deadline</u> ")	July 2, 2024 at 6:00 p.m. (ET)/ 5:00 p.m. (CT)	July 3 at 4:00 pm CT/5:00 pm ET
Sale Hearing	July 10, 2024 at 10:00 a.m. (ET)	Same

[Signature Page Follows]

Dated: June 13, 2024
Wilmington, Delaware

Respectfully submitted,

**YOUNG CONAWAY STARGATT &
TAYLOR, LLP**

/s/ Shella Borovinskaya

Andrew L. Magaziner (No. 5426)
Shella Borovinskaya (No. 6758)
Carol E. Cox (No. 6936)
Rodney Square
1000 North King Street
Wilmington, Delaware 19801
Telephone: (302) 571-6600
Facsimile: (302) 571-1253
Email: amagaziner@ycst.com
sborovinskaya@ycst.com
ccox@ycst.com

and

WINSTON & STRAWN LLP

Daniel J. McGuire (admitted *pro hac vice*)
Gregory M. Gartland (admitted *pro hac vice*)
35 W. Wacker Drive
Chicago, IL 60601
Telephone: (312) 558-5600
Facsimile: (312) 558-5700
Email: dmcguire@winston.com
Email: ggartland@winston.com

and

Carrie V. Hardman (admitted *pro hac vice*)
200 Park Avenue
New York, New York 10166
Telephone: (212) 294-6700
Facsimile: (212) 294-4700
Email: chardman@winston.com

*Counsel for the Debtors and Debtors in
Possession*