

UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA

Jeremy W. Richards (CA Bar No. 102300)  
Jeffrey W. Dulberg (CA Bar No. 181200)  
Scotta E. McFarland (CA Bar No. 165391)  
J. Rudy Freeman (CA Bar No. 188032)  
Pachulski, Stang, Ziehl, Young, Jones & Weintraub LLP  
10100 Santa Monica Blvd., 11<sup>th</sup> Floor  
Los Angeles, CA 90071  
Telephone: 310-277-6910  
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In re:	Case No.: 07-10767
People's Choice Funding, Inc.	Chapter 7 _____ 11 <u>X</u> 13 _____

**AMENDED SCHEDULE(S) AND/OR STATEMENT(S)**

A filing fee of \$26.00 is required to amend any or all of Schedules "D" through "F." An addendum mailing list is also required as an attachment if creditors are being added to the creditors list. Is/are creditor(s) being added? Yes \_\_\_\_\_ No X \_\_\_\_\_

Indicate below which schedule(s) and/or statement(s) is(are) being amended.

A \_\_\_\_\_ B X C \_\_\_\_\_ D \_\_\_\_\_ E \_\_\_\_\_ F \_\_\_\_\_ G \_\_\_\_\_ H \_\_\_\_\_ I \_\_\_\_\_ J \_\_\_\_\_

Statement of Social Security Number(s) \_\_\_\_\_ Statement of Financial Affairs \_\_\_\_\_  
Statement of Intention \_\_\_\_\_ Other \_\_\_\_\_

**NOTE:** IT IS THE RESPONSIBILITY OF THE DEBTOR TO MAIL COPIES OF ALL AMENDMENTS TO THE TRUSTEE AND TO NOTICE ALL CREDITORS LISTED IN THE AMENDED SCHEDULE(S) AND TO COMPLETE AND FILE WITH THE COURT THE PROOF OF SERVICE ON THE BACK OF THIS PAGE.

I, Brad Plantiko, the person who subscribed to the foregoing Amended Schedules do hereby declare under penalty of perjury that the foregoing is true and correct.

DATED: May 2, 2007

       s/s BRAD PLANTIKO  
Brad Plantiko  
Executive Vice President, Finance and  
Strategic Planning  
People's Choice Home Loan, Inc.

**\*\*FOR COURT USE ONLY\*\***



In re: People's Choice Funding, Inc.  
Debtor

Case No. 07-10767

**AMENDED**  
**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

**AMENDED  
SCHEDULE B - PERSONAL PROPERTY  
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		See Exhibit B2		\$128,063.77
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			

**AMENDED**  
**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
8. Firearms and sports, photographic and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See Exhibit B9		UNKNOWN
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12. Interests in IRA, ERISA, Keough, or other pension or profit sharing plans. Itemize.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		100% of interests in People's Choice Funding IV, LLC		UNKNOWN
		100% of interests in People's Choice Funding III, LLC		UNKNOWN

**AMENDED**  
**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and non negotiable instruments.	X			
16. Accounts Receivable.		Intercompany Receivable from People's Choice Home Loan, Inc.		\$4,807,570.89 <sup>1</sup>
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
20. Contingent and non contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

Debtor

**AMENDED  
SCHEDULE B - PERSONAL PROPERTY  
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and right to set off claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.		See Exhibit B23		UNKNOWN
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			

**AMENDED  
SCHEDULE B - PERSONAL PROPERTY  
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment and supplies.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crop-growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			

Debtor

**AMENDED  
SCHEDULE B - PERSONAL PROPERTY  
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.		Residual Interest related to 2004-1, 2005-1, 2005-2, 2005-3, 2005-4 and 2006-1  See footnote 2		\$21,000,000.00 <sup>3</sup>
		Prepaid Professional Services		\$4,054.09 <sup>1</sup>

Schedule B Total \$25,939,688.75

Footnotes:

1. Book value
2. 2004-1 and 2006-1 owned by People's Choice Home Loan, Inc.
3. Sales price received from third-party vendor



**PROOF OF SERVICE**

I hereby certify that a copy of the Amendment(s) was(were) mailed to the Trustee and that notice was given to the additional creditors listed.

DATED: May 4, 2007

Myra Kulick  
Print or Type Name

  
Signature

(SEE ATTACHED MAILING LIST.)

## **SERVICE LIST**

**In re People's Choice Home Loan.**

**Bankr. C.D. Cal., Case Nos. SA 07-10765; 07-10767 and 07-10772**

### **U.S. Trustee's Office**

Peter C. Anderson, United States Trustee

Nancy Goldenberg, Assitant United States Trustee

Office of the U.S. Trustee

Ronald Reagan Federal Building &

United States Courthouse

411 W. Fourth Street, Suite 9041

Santa Ana, CA 92701