

**United States Bankruptcy Court
For the Central District of California
Santa Ana Division**

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

**NOTES TO SCHEDULES OF ASSETS AND LIABILITIES
AND STATEMENT OF FINANCIAL AFFAIRS**

People's Choice Funding, Inc. (the "Debtor"), submits its Schedules of Assets and Liabilities (the "Schedules") and Statement of Financial Affairs (the "Statements") pursuant to 11 U.S.C. § 521 and Federal Rule of Bankruptcy Procedure 1007.

The Schedules and Statements have been prepared by the Debtor's management and are unaudited. While management of the Debtor has made every effort to ensure that the Schedules and Statements are accurate and complete based on information that was available at the time of preparation, the subsequent receipt of information may result in material changes in financial data contained in the Schedules and Statements. Except as noted, the assets and liability data contained in the Schedules and Statements are as of March 20, 2007.

The Debtor has made every effort to allocate liabilities between the pre-petition and post-petition periods, based on the information and research that was conducted in connection with the preparation of the Schedules and the Statements. As additional information becomes available and further research is conducted, the allocation of liabilities between pre-petition and post-petition periods may change.

While every effort has been made to file complete and accurate Schedules and Statement of Financial Affairs, inadvertent errors or omissions may exist. Accordingly, the Debtor reserves the right to amend its Schedules and Statements as necessary or appropriate.

Any failure to designate a claim listed on the Debtor's Schedules as "disputed", "contingent", or "unliquidated" does not constitute an admission by the Debtor that such amount is not "disputed", "contingent", or "unliquidated". The Debtor reserves the right to dispute, or to assert offsets or defenses to, any claim reflected on its Schedules as to amount, liability or classification, or to otherwise subsequently designate any claim as "disputed", "contingent", or "unliquidated".

The dollar amounts of claims listed may be exclusive of contingent and unliquidated amounts.

The claims of individual creditors for, among other things, goods, services, or taxes are listed as the lower of the amounts invoiced by such creditor and the amounts entered on the Debtor's books and records and do not reflect credits or allowances due from such creditors to the Debtor. The Debtor reserves all of its rights respecting such credits and allowances.

The Bankruptcy Court has approved the payment of certain unsecured priority and non-priority claims against the Debtor, including, without limitation, certain claims of employees for wages, salaries, contributions to employee benefit plans, reimbursement of business expenses and other claims. Such claims may be reflected in Schedule E and/or Schedule F, respectively.

It would be prohibitively expensive and unduly burdensome to obtain current market valuations of the Debtor's property interests. Accordingly, unless otherwise noted, the carrying value on the Debtor's books, rather than the current market values, of the Debtor's interests in property is reflected on the Debtor's Schedules.

The Schedules were prepared with information provided by the Debtor. It should be understood that the Schedules may not be complete and are subject to further review and revision. The Debtor reserves the right to amend the Schedules as additional information becomes available.



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SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	2	\$0.00		
B - Personal Property	Yes	12	\$25,939,688.75		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	4		\$0.00	
E - Creditors Holding Unsecured Priority Claims	Yes	7		\$0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		\$0.00	
G - Executory Contracts and Unexpired Leases	Yes	3			
H - Codebtors	Yes	3			
I - Current Income of Individual Debtor(s)	No	0			\$0.00
J - Current Expenditures of Individual Debtor(s)	No	0			\$0.00
Total Number of sheets in all schedules		35			
		Total Assets	\$25,939,688.75		
		Total Liabilities		\$0.00	

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Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101 (8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	N/A
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E) (whether disputed or undisputed)	N/A
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E)	N/A
Student Loan Obligations (from Schedule F)	N/A
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	N/A
Obligations to Pension or Profit-Sharing and Other Similar Obligations (from Schedule F)	N/A
TOTAL	N/A

State the following:

Average Income (from Schedule I, Line 16)	N/A
Average Expenses (from Schedule J, Line 18)	N/A
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	N/A

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	N/A
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	N/A
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	N/A
4. Total from Schedule F	N/A
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	N/A

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SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Check this box if debtor has no real property to report on this Schedule.

SCHEDULE A - REAL PROPERTY
(Continuation Sheet)

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
NONE				

Schedule A Total

\$0.00

In re: People's Choice Funding, Inc.
Debtor

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SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		See Exhibit B2		\$128,063.77
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
8. Firearms and sports, photographic and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See Exhibit B9		UNKNOWN
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12. Interests in IRA, ERISA, Keough, or other pension or profit sharing plans. Itemize.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		100% of interests in People's Choice Funding IV, LLC		UNKNOWN
		100% of interests in People's Choice Funding III, LLC		UNKNOWN

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and non negotiable instruments.	X			
16. Accounts Receivable.		Intercompany Receivable from People's Choice Home Loan, Inc.		\$4,807,570.89 ¹
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
20. Contingent and non contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and right to set off claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.		See Exhibit B23		UNKNOWN
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment and supplies.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crop-growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.		Residual Interest related to 2004-1, 2005-1, 2005-2, 2005-3, 2005-4 and 2006-1 See footnote 2		\$21,000,000.00 ¹
		Prepaid Professional Services		\$4,054.09 ¹
Schedule B Total				\$25,939,688.75

Footnotes:

1. Book value
2. 2004-1 and 2006-1 owned by People's Choice Home Loan, Inc.

Insurance

**People's Choice Insurance Index
3/28/2007**

Vendor	Key Contact	Address 1	Contract End Date	Renewal Amounts
JMB Insurance Mortgage Bankers Bond; Excess Mortgage Bankers Bond, Professional Liability Lloyd's London Policy Numbers: B066447696A06 B066447699A06,	Lee A. Brodsky	600 North Michigan Avenue Chicago, Illinois 60611	6/18/2007	
Andreini & Company - Los Angeles General Liability, Auto, Excess Umbrella Chubb Policy Number: 000035826182; 000079838494 000073535364	Joe Gardner	11400 Olympic Boulevard, Suite 400 Los Angeles, California 90064	3/27/2008	\$34,750.00 Paid
JP Tech Insurance Services, Inc. D&O Insurance AIG 9650139 Westchester Fire Insurance Company DOXG 21940501-004 Navigators Insurance Company NY06DOL095041NV RSUI NHS622996 US Speciality U706-60171 XL ELU094538-06 Chubb 6802-9038 Axis RNN721901/01/2006	Joseph Plascencia	445 South Figueroa Street; 27th Floor	1/3/2007	
Employment Practices Liability Lloyd's London 391/AE007500E				6/17/2007

Licenses, franchises and general intangibles

SIGNIFICANT DATES OF LICENSING/CORPORATION/TAXES					
MORTGAGE LENDING					
State Specific Licenses					
State	First Mortgage	Second Mortgage	First Mortgage License Expiration Date	Second Mortgage License Expiration Date	Renewal Status
Arkansas	21526	21526	6/30/2007	6/30/2007	
California	RML 01441033	RML 01441033	6/24/2008	6/24/2008	
Connecticut	15347	15348	9/30/2008	9/30/2008	
Georgia	20176	20176	6/30/2007	6/30/2007	Renewal done via online Feb 2007
Illinois	MB6759637	MB6759637	2/28/2006 Haydn Working On	2/28/2006 Haydn Working On	
Iowa (Loan Amount 25,001 and More)	MBK2005-0121	MBK2005-0121	6/30/2007	6/30/2007	
Kansas	2004-4864	2004-4864	9/30/2007	9/30/2007	
Kentucky	MC13952	MC13952	6/30/2007	6/30/2007	Renewal bond increases to \$250,000
Louisiana	RML2279-0	RML2279-0	12/31/2007	12/31/2007	Renewal Sent Oct 2007
Maryland	12505	12505	2/23/2007	2/23/2007	2/1/2007 surrendered license
Minnesota	205-00902	205-00902	7/31/2007	7/31/2007	
Mississippi	12/2006	12/2006	9/30/2007	9/30/2007	
Nebraska	Mortgage Banker 1484	Mortgage Banker 1484	2/28/2008	2/28/2008	
Utah (DRE)	Do not renew license - No longer need				
Washington	520-CL-2857 No Longer Need	520-CL-2857 No Longer Need			
Wisconsin	32804	32804	2/1/2009	2/1/2009	
Arizona	No license required	No license required			
California	No license required	No license required			
Colorado	No license required	No license required			
Delaware	No license required	No license required			
Florida	No license required	No license required			

Licenses, franchises and general intangibles

SIGNIFICANT DATES OF LICENSING/CORPORATION/TAXES					
MORTGAGE LENDING					
State Specific Licenses					
State	First Mortgage	Second Mortgage	First Mortgage License Expiration Date	Second Mortgage License Expiration Date	Renewal Status
Hawaii	No license required	No license required	None	None	
Idaho	No license required	No license required	None	None	
Indiana	No license required	No license required	None	None	
Maine	No license required	No license required			
Massachusetts	No license required	No license required			
Michigan	No license required	No license required			
Missouri	No license required	Hud Exempt	None	None	
Montana	No license required	No license required	none		
Nevada	No license required	No license required			
New Hampshire	No Activity At This Time	No Activity At This Time			
New Jersey	No license required	No license required			
New Mexico	No license required	No license required			
New York	No license required	No license required	None	None	
North Carolina	No license required	No license required			
North Dakota	PCFI does not lend in this state	PCFI does not lend in this state			
Ohio	No License Required	No Activity At This Time	n/a	n/a	
Oklahoma	No license required	No license required			
Oregon	No license required	No license required			
Pennsylvania	In process	In process			
Rhode Island	In process	In process	Annual Report 3/31	Annual Report 3/31	
South Carolina	No license required	No license required	None	None	
South Dakota	No Activity At This Time	No Activity At This Time			
Tennessee	No license required	No license required			
Texas	No license required	No License unless Seconds over 10%			
U.S. (HUD)	No license required				
Utah (DFI)		No license required			
Vermont	No Activity At This Time	No Activity At This Time			

Licenses, franchises and general intangibles

SIGNIFICANT DATES OF LICENSING/CORPORATION/TAXES					
MORTGAGE LENDING					
State Specific Licenses					
<i>State</i>	<i>First Mortgage</i>	<i>Second Mortgage</i>	<i>First Mortgage License Expiration Date</i>	<i>Second Mortgage License Expiration Date</i>	<i>Renewal Status</i>
Virginia	No license required	No license required			
Washington DC	No Activity At This Time	No Activity At This Time			
West Virginia	No Activity At This Time	No Activity At This Time			
Wyoming	No license required	No license required	none	none	

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

THE DEBTOR RESERVES THE RIGHT TO DISPUTE OR CHALLENGE THE VALIDITY, PERFECTION OR IMMUNITY FROM AVOIDANCE OF ANY LIEN PURPORTED TO BE GRANTED OR PERFECTED IN ANY SPECIFIC ASSET TO A SECURED CREDITOR LISTED ON SCHEDULE D. THE DEBTOR RESERVES ALL RIGHTS TO DISPUTE OR CHALLENGE THE SECURED NATURE OF ANY SUCH CREDITOR'S CLAIM OR THE CHARACTERIZATION OF THE STRUCTURE OF ANY SUCH TRANSACTION, OR ANY DOCUMENT OR INSTRUMENT, INCLUDING, WITHOUT LIMITATION, THE RIGHT TO EQUITABLE OR CONTRACTUAL SUBORDINATION OF SUCH CLAIM.

THE DESCRIPTIONS PROVIDED ARE INTENDED ONLY TO BE A SUMMARY. REFERENCE TO THE APPLICABLE CREDIT AGREEMENTS AND RELATED DOCUMENTS IS NECESSARY FOR A COMPLETE DESCRIPTION OF THE COLLATERAL AND THE NATURE, EXTENT AND PRIORITY OF ANY LIENS. NOTHING HEREIN SHALL BE DEEMED A MODIFICATION OR INTERPRETATION OF THE TERMS OF SUCH AGREEMENTS.

CERTAIN OF THE DEBTOR'S AGREEMENTS LISTED ON SCHEDULE G AS EXECUTORY CONTRACTS, MAY BE IN THE NATURE OF CONDITIONAL SALES AGREEMENTS OR SECURED FINANCINGS. NO ATTEMPT HAS BEEN MADE TO IDENTIFY SUCH AGREEMENTS FOR PURPOSES OF SCHEDULE D.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODITOR	H W J O R C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Aspen Funding Corp. 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035438 2 Guaranty & Pledge Agreement including proceeds & products	X	X		UNKNOWN	UNKNOWN
Aspen Funding Corp. 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035436 6 Assets & proceeds; chattel paper & proceeds; general intangible(s) & proceeds; account(s) & proceeds; contract rights & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
Concord Minuteman Capital Company, LLC C/O Washington Mutual Bank 620 W. Germantown Pike, # 200 Plymouth Meeting, PA 19462			7/13/2006 Filing: 6242611 2 Negotiable instruments & proceeds; account(s) & proceeds	X	X		UNKNOWN	UNKNOWN
Credit Suisse First Boston Mortgage Capital LLC 11 Madison Avenue New York, NY 10010			4/22/2005 Filing: 5125151 2 Assets & proceeds; account(s) & proceeds; contract rights & proceeds; general intangible(s) & proceeds; negotiable instruments & proceeds; computer equipment & proceeds	X	X		UNKNOWN	UNKNOWN
DB Structured Products, Inc. 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035438 2 Guaranty & Pledge Agreement including proceeds & products	X	X		UNKNOWN	UNKNOWN
DB Structured Products, Inc. (Assignee) 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035436 6 Assets & proceeds; chattel paper & proceeds; general intangible(s) & proceeds; account(s) & proceeds; contract rights & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
HSBC Bank USA, NA, As Indenture Trustee (Assignee) 452 Fifth Avenue New York, NY 10018			1/31/2005 Filing: 5033920 1 Negotiable instruments including proceeds & products; general intangible(s) including proceeds & products	X	X		UNKNOWN	UNKNOWN
HSBC Bank USA, NA, As Indenture Trustee (Assignee) 452 Fifth Avenue New York, NY 10018			4/28/2005 Filing: 5131078 9 Negotiable instruments including proceeds & products; general intangible(s) including proceeds & products	X	X		UNKNOWN	UNKNOWN
HSBC Bank USA, NA, As Indenture Trustee (Assignee) 452 Fifth Avenue New York, NY 10018			7/1/2005 Filing: 5203551 8 Account(s) & proceeds; accounts receivable & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
HSBC Bank USA, NA, As Indenture Trustee (Assignee) 452 Fifth Avenue New York, NY 10018			10/26/2005 Filing: 5333495 1 Account(s) & proceeds; accounts receivable & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODITOR	H W J O R C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	DISPUTED		AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
					UNLIQUIDATED			
IXIS Real Estate Capital Inc. 9 West 57th Street New York, NY 10019			1/5/2005 Filing: 5005137 6 Negotiable instruments & proceeds; assets & proceeds; general intangible(s) & proceeds; account(s) & proceeds; chattel paper & proceeds; building(s) & proceeds; fixtures & proceeds; equipment & proceeds; dwelling & proceeds	X	X		UNKNOWN	UNKNOWN
Lehman Commercial Paper Inc. 745 Seventh Avenue New York, NY 10019			12/29/2004 Filing: 4367434 0 Account(s) & proceeds; contract rights & proceeds; general intangible(s) & proceeds; assets & proceeds	X	X		UNKNOWN	UNKNOWN
Lehman Commercial Paper Inc. 745 Seventh Avenue New York, NY 10019			1/31/2005 Filing: 5033832 8 Account(s) & proceeds; contract rights & proceeds; general intangible(s) & proceeds; assets & proceeds	X	X		UNKNOWN	UNKNOWN
Newport Funding Corp. 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035438 2 Guaranty & Pledge Agreement including proceeds & products	X	X		UNKNOWN	UNKNOWN
Newport Funding Corp. 60 Wall Street New York, NY 10005			2/1/2005 Filing: 5035436 6 Assets & proceeds; chattel paper & proceeds; general intangible(s) & proceeds; account(s) & proceeds; contract rights & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
People's Choice Funding II C/O Wilmington Trust Company Rodney Square North 1100 North Market Street Wilmington, DE 19890-0001			2/1/2005 Filing: 5035436 6 Assets & proceeds; chattel paper & proceeds; general intangible(s) & proceeds; account(s) & proceeds; contract rights & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
People's Choice Home Loan Securities Corp. 7515 Irvine Center Drive Irvine, CA 92618			1/31/2005 Filing: 5033920 1 Negotiable instruments including proceeds & products; general intangible(s) including proceeds & products	X	X		UNKNOWN	UNKNOWN
People's Choice Home Loan Securities Corp. 7515 Irvine Center Drive Irvine, CA 92618			4/28/2005 Filing: 5131078 9 Negotiable instruments including proceeds & products; general intangible(s) including proceeds & products	X	X		UNKNOWN	UNKNOWN
People's Choice Home Loan Securities Corp. As Assignor Secured Party 7515 Irvine Center Drive Irvine, CA 92618			7/1/2005 Filing: 5203551 8 Account(s) & proceeds; accounts receivable & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN
People's Choice Home Loan Securities Corp. As Assignor Secured Party 7515 Irvine Center Drive Irvine, CA 92618			10/26/2005 Filing: 5333495 1 Account(s) & proceeds; accounts receivable & proceeds; negotiable instruments & proceeds	X	X		UNKNOWN	UNKNOWN

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODEBTOR	H W J O R C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	DISPUTED		AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
					UNLIQUIDATED			
Residential Funding Corporation Residential Funding Company, LLC 1646 North California Blvd., Suite 400 Walnut Creek, CA 94596			2/24/2005 Filing: 5061098 1 Account(s) including proceeds & products; negotiable instruments including proceeds & products; contract rights including proceeds & products General intangible(s) including proceeds & products; computer equipment including proceeds & products; assets including proceeds & products		X	X	UNKNOWN	UNKNOWN
Wachovia Bank, N.A. 301 South College Street Charlotte, NC 28288			1/3/2005 Filing: 5001120 6 Account(s) & proceeds; general intangible(s) & proceeds; chattel paper & proceeds; contract rights & proceeds; assets & proceeds; negotiable instruments & proceeds; building(s) & proceeds; fixtures & proceeds Equipment & proceeds; mobile homes & proceeds; computer equipment & proceeds		X	X	UNKNOWN	UNKNOWN

Schedule D Total \$0.00

In re: People's Choice Funding, Inc.Case No. 07-10767

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 or 13 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TAXES:

SCHEDULE E CONTAINS THE DEBTOR'S BEST ESTIMATE OF ALL THE CLAIMS AGAINST THE DEBTOR'S ESTATE HELD BY GOVERNMENTAL AND QUASI-GOVERNMENTAL ENTITIES. THE DEBTOR HAS NOT DETERMINED WHETHER, AND TO WHAT EXTENT, ANY OF THE CREDITORS IDENTIFIED ON SCHEDULE E ARE ENTITLED TO PRIORITY UNDER SECTION 507 OF THE BANKRUPTCY CODE. THE DEBTOR RESERVES THE RIGHT TO ASSERT THAT CERTAIN CLAIMS THAT MIGHT BE IDENTIFIED ON SCHEDULE E ARE NOT CLAIMS OF GOVERNMENTAL UNITS AND/OR THAT SUCH CLAIMS ARE NOT ENTITLED TO PRIORITY.

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re: People's Choice Funding, Inc.

Case No. 07-10767

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	COD DEBTOR	H W J OR C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CON TIN GENT	UN LI QU ID A T E D	DIS P U T E D	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ALASKA DEPARTMENT OF REVENUE PO BOX 110420 JUNEAU, AK 99811-0420			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
ALLEGHENY COUNTY TREASURER 436 GRANT STREET ROOM 108 PITTSBURGH, PA 15219			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
CENTRAL TAX BUREAU OF PA INC 10 WEST MANILLA AVENUE GREENTREE BOROUGH BUILDING PITTSBURGH, PA 15220-3310			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
COMMISSIONER OF REVENUE SERVICES PO BOX 2965 DEPARTMENT OF REVENUE SERVICES HARTFORD, CT 06104			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
COMMISSIONER OF TAXATION AND FINANCE NYS ASSESSMENT RECEIVABLES PO BOX 26823 NEW YORK, NY 10087			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
COMMONWEALTH OF MASSACHUSETTS PO BOX 7046 MASS DEPT OF REVENUE BOSTON, MA 02204			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
DEPARTMENT OF FINANCE AND ADMINISTRATION CORPORATION INCOME TAX SECTION PO BOX 919 LITTLE ROCK, AR 72203-0919			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
DEPARTMENT OF REVENUE SERVICES PO BOX 2974 HARTFORD, CT 06104-2974			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
GENERAL TREASURER-STATE OF RHODE ISLAND DIVISION OF BANKING 233 RICHMOND STREET SUITE 231 PROVIDENCE, RI 02903			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
GEORGIA DEPARTMENT OF REVENUE PROCESSING CENTER PO BOX 740317 ATLANTA, GA 30374-0317			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	

In re: People's Choice Funding, Inc.

Case No. 07-10767

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	C O D E B T O R	H W J O R C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	TYPE OF PRIORITY			AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
				CON TIN G E N T	U N L I Q U I D A T E D	D I S P U T E D			
GEORGIA DEPT OF REVENUE - PROCESSING CENTER TAXPAYER SERVICES DIVISION P O BOX 740397 ATLANTA, GA 30374-0397			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
GEORGIA INCOME TAX DIVISION GEORGIA DEPARTMENT OF REVENUE PO BOX 105136 ATLANTA, GA 30348			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
GEORGIA INCOME TAX DIVISION P.O. BOX 740397 ATLANTA, GA 30374-0397			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
IRS DEPARTMENT OF TREASURY OGDEN, UT 84201			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
LOUISIANA DEPARTMENT OF REVENUE STATE OF LOUISIANA P O BOX 91011 BATON ROUGE, LA 70821-9011			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
LOUISIANA DEPARTMENT OF REVENUE STATE OF LOUISIANA P O BOX 91011 BATON ROUGE, LA 70821-9011			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
LOUISIANA DEPARTMENT OF REVENUE COLLECTION DIVISION POST OFFICE BOX 201 BATON ROUGE, LA 70821-0201			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
MASSACHUSETTS DEPARTMENT OF REVENUE PO BOX 7072 BOSTON, MA 02204			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
MISSISSIPPI FRANCHISE 215 WOODLINE DRIVE SUITE B JACKSON, MS 9232			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
MISSISSIPPI STATE TAX COMMISSION OFFICE OF REVENUE 1577 SPRINGRIDGE RD. RAYMOND, MS 9154--9602			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	

In re: People's Choice Funding, Inc.

Case No. 07-10767

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SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODITOR	H W J OR C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	TYPE OF PRIORITY			AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
				CONTINGENT	UNLIQUIDATED	DISPUTED			
MONTANA DEPARTMENT OF REVENUE 125 N. ROBERTS, 3RD FLOOR SAM W. MITCHELL BLDG. HELENA, MT 59601			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NEW JERSEY DIVISION OF TAXATION REVENUE PROCESSING CENTER P O BOX 257 TRENTON, NJ 08646-0257			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NEW MEXICO TAXATION AND REVENUE DEPT PO BOX 25127 SANTA FE, NM 87504-5127			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NEW YORK STATE CORPORATION TAX NYS-CORPORATION TAX PROCESSING UNIT PO BOX 22038 ALBANY, NY 12201			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NEW YORK STATE CORPORATION TAX NYS-CORPORATION TAX PROCESSING UNIT PO BOX 22094 ALBANY, NY 12201-2094			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE BANKRUPTCY SECTION PO BOX 5300 ALBANY, NY 12205-0300			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
NORTH CAROLINA DEPT OF REVENUE NCDOR POST OFFICE BOX 25000 RALEIGH, NC 27640			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
OKLAHOMA FRANCHISE PO BOX 269027 OKLAHOMA CITY, OK 73126-9027			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
OKLAHOMA TAX COMMISSION P O BOX 26800 OKLAHOMA CITY, OK 73126-0800			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	

In re: People's Choice Funding, Inc.

Case No. 07-10767

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	C O D E B O R	H W J O R C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
PA DEPARTMENT OF REVENUE, BUREAU IF CORP. TAXES DEPARTMENT 280423 HARRISBURG, PA 17128-0423			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
PENNSYLVANIA DEPARTMENT OF REVENUE BUR OF CORP TAX DEPT 280427 HARRISBURG, PA 17128-0427			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
SC DEPARTMENT OF REVENUE CORPORATION RETURN COLUMBIA, SC 29214-0006			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
SECRETARY OF STATE (MS) P O BOX 136 JACKSON, MS 39205			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
SOUTH CAROLINA DEPARTMENT OF REVENUE CORPORATION ESTIMATE COLUMBIA, SC 29214-0006			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF ALASKA P O BOX 110806 JUNEAU, AK 99811-0806			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF NEW JERSEY - DIV OF TREASURY DIVISION OF TAXATION P O BOX 269 TRENTON, NJ 08695-0269			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF NEW JERSEY DIVISION OF TAXATION P O BOX 247 TRENTON, NJ 08695-0269			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF PA SCDU P O BOX 69112 HARRISBURG, PA 17106-9112			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF RHODE ISLAND DIVISION OF TAXATION ONE CAPITAL HILL SUITE 9 PROVIDENCE, RI 02908-5811			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE OF WISCONSIN DEPARTMENT OF REVENUE P O BOX 8902 MADISON, WI 53708-8902			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	

In re: People's Choice Funding, Inc.

Case No. 07-10767

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	C O D E B T O R	H W J O R C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N D I Q U A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
STATE TAX COMMISSION - MISSISSIPPI INCOME & FRANCHISE TAX DIVISION PO BOX 1033 JACKSON, MS 39215			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE TAX COMMISSION MISSISSIPPI OFFICE OF REVENUE P O BOX 23075 JACKSON, MS 39225-3075			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
STATE TAX COMMISSION OFFICE OF REVENUE PO BOX 23050 JACKSON, MS 39225-3050			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
TEXAS COMPTROLLER OF PUBLIC ACCOUNTS 111 E 17TH STREET AUSTIN, TX 78774			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
TREASURER STATE OF CONNECTICUT 260 CONSTITUTION PLAZA HARTFORD, CT 06103-1800			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
TREASURER STATE OF NEW JERSEY DEPT OF BANKING AND INSURANCE PO BOX 473 TRENTON, NJ 08625			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
VERMONT DEPARTMENT OF TAXES 109 STATE STREET MONTPELIER, VT 05609-1401			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
WISCONSIN DEPARTMENT OF REVENUE P.O. BOX 93194 MILWAUKEE, WI 53293-0194			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
WISCONSIN DEPARTMENT OF REVENUE P.O. BOX 8908 MADISON, WI 53708-8908			2006 - 2007 Taxes	X	X	X	Unknown	Unknown	
Subtotals (Totals of this page)									
Total							UNKNOWN		
Totals								UNKNOWN	UNKNOWN

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. Do not include claims listed in Schedules D and E. If all creditors will not fit on the page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete schedule H - Codebtors.

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns. Report the total of all claims listed in this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding general unsecured claims to report on this Schedule.

CERTAIN CLAIMS LISTED IN THIS SCHEDULE MAY BE DESIGNATED AS CONTINGENT, UNLIQUIDATED AND/OR DISPUTED. A FAILURE TO DESIGNATE A CLAIM ON THIS SCHEDULE AS CONTINGENT, UNLIQUIDATED AND/OR DISPUTED DOES NOT CONSTITUTE AN ADMISSION THAT SUCH A CLAIM IS NOT SUBJECT TO OBJECTION. THE DEBTOR RESERVES THE RIGHT TO DISPUTE, OR ASSERT OFFSETS OR DEFENSES TO, ANY CLAIM REFLECTED ON THIS SCHEDULE AS TO NATURE, AMOUNT, LIABILITY OR STATUS.

CERTAIN CREDITORS OWE AMOUNTS TO THE DEBTOR AND MAY HAVE VALID SETOFF RIGHTS WITH RESPECT TO SUCH AMOUNTS. THE DEBTOR HAS NOT REVIEWED THE VALIDITY OF THE SETOFF RIGHTS AND HEREBY RESERVES ALL RIGHTS TO CHALLENGE SUCH SETOFF RIGHTS. NEVERTHELESS, TO THE EXTENT POSSIBLE, IN SCHEDULING CERTAIN CLAIMS OF SUCH CREDITORS, THE DEBTOR HAS FACTORED IN THE AMOUNTS OWED BY THE CREDITORS TO THE DEBTOR AND HAS REDUCED THE SCHEDULED CLAIMS ACCORDINGLY. IN OTHER CASES, THE DEBTOR HAS NOT REDUCED THE SCHEDULED CLAIMS TO REFLECT ANY SUCH RIGHT OF SETOFF, ALTHOUGH WHERE PRACTICABLE THE DEBTOR HAS INDICATED THAT THE SCHEDULED CLAIMS ARE CONTINGENT IN RECOGNITION OF A POTENTIAL SETOFF.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODITOR	H W J OR C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Alexander v. PCHLI, et al. Acct. #: 06 CH 11128 (Cook County, IL)			Litigation	X	X	X	Unknown
Barbara J. Reid v. PCHLI, et al. Acct. #: 06-617653 CH			Litigation	X	X	X	Unknown
Bear Stearns Mortgage Capital Corp. Eileen Albus 383 Madison Avenue New York, NY 10179	X		Warehouse Lender	X	X		Unknown
Charrise Walker c/o Jamie R. Ryke 29200 Northwestern Highway, Suite 155 Southfield, MI 48034 Acct. #: 06-074566-CH			Litigation	X	X	X	Unknown
Christopher Manson and Andre Smith c/o Maria I Escoto-Castello 2000 S Dixie Hwy, #113 Miami, FL 33133 Acct. #: 06-21846 CA 32			Litigation	X	X	X	Unknown
Concord Minutemen Capital Co. Joseph Meehan c/o Washington Mutual 620 W. Germantown Pike, Suite 200 Plymouth Meeting, PA 19462	X		Warehouse Lender	X	X		Unknown
Credit Suisse First Boston LLC Chris Schoen, Patrick Dodman DLJ Mortgage Capital, Inc. Eleven Madison Avenue New York, NY 10010	X		Warehouse Lender	X	X		UNKNOWN
Emily Turner v. PCHLI, et al. Acct. #: 06-601465 CH			Litigation	X	X	X	Unknown
Irma Ramirez c/o David S. Quintana 300 Esplanade Drive, Suite 1180 Oxnard, CA 93036 Acct. #: CV067200RPJWx			Litigation	X	X	X	Unknown
IXIS Real Estate Capital Inc. Ray Sullivan 9 West 57th Street New York, NY 10019	X		Warehouse Lender	X	X		Unknown
James McDaniel vs. PCHLI, et al. Acct. #: 16-2006-CA-004110-XXXX-MA			Litigation	X	X	X	Unknown

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODITOR	H W J O R C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Johnny and Mary Price and Latrenda M. Citizen c/o C.W. Walker, III & Frank S. Thackston Jr. Lake Tindall, LLP P.O. Box 918 Greenville, MS 38702-0918 Acct. #: 4:05cv170-GHD-SAA			Litigation	X	X	X	Unknown
Maurice Ross, et al. v. Albert Watkins, PCHLI, et al. Acct. #: 2005-74358			Litigation	X	X	X	Unknown
Michael Golston v. PCHLI, et al. Acct. #: 06-611845-CH			Litigation	X	X	X	Unknown
Michael Mouch and Beth Crepeau c/o Dennis H. Snyder, PLLC 10751 S. Saginaw Street, Suite S Grand Rapids, MI 48439-8169 Acct. #: 05-81597-CP			Litigation	X	X	X	Unknown
Residential Funding Corporation Mitchell Nomura 1646 North Carolina Blvd., Suite 400 Walnut Creek, CA 94596	X		Warehouse Lender	X	X		Unknown
Rogelio Ramirez and Lori Ramirez c/o Darrell R. Zolton Currie & Kendall 4800 Fashion Square Blvd., Suite 100 Saginaw, MI 48604-2619 Acct. #: 06-59671-CZ			Litigation	X	X	X	Unknown
Ronald Nordyke c/o Rod B. Neuman, Esq. Gibbons, Neuman, Bello, Segall, Allen, Halloran & Wright, P.A. 3321 Henderson Boulevard Tampa, FL 33609 Acct. #: 07-000694 Division G			Litigation	X	X	X	Unknown
Ruth McFadden v. PCHLI, et al. Acct. #: 06-20635 (02)			Litigation	X	X	X	Unknown
Sylvana Nogueira c/o Jorge E. Isaac, Esq. 4551 Ponce De Leon Blvd. Coral Gables, FL 33146 Acct. #: 06-12608 CA 10			Litigation	X	X	X	Unknown
The Estate of Magerlene Ogletree, deceased and Sylvester Ogletree, Jr., Personal Representative v. Michael L. Ogletree, PCHLI, et al. Acct. #: 06-610355 CH			Litigation	X	X	X	Unknown
Thompson v. PCHLI, et al. Acct. #: 30C01-0504-MF-313			Litigation	X	X	X	Unknown

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS, INCLUDING ZIP CODE	CODEBTOR	H W J OR C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Wachovia Bank, NA Justin Zakocs 301 South College Street Charlotte, NC 28288-0610	X		Warehouse Lender	X	X		Unknown

Schedule F Total \$0.00

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

WHILE EVERY EFFORT HAS BEEN MADE TO ENSURE THE ACCURACY OF THE SCHEDULE OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES, INADVERTENT ERRORS OR OMISSIONS MAY HAVE OCCURRED. THE DEBTOR DOES NOT MAKE, AND SPECIFICALLY DISCLAIMS, ANY REPRESENTATION OR WARRANTY AS TO THE COMPLETENESS OR ACCURACY OF THE INFORMATION SET FORTH HEREIN, OR THE VALIDITY OR ENFORCEABILITY OF ANY CONTRACTS, AGREEMENTS OR DOCUMENTS LISTED HEREIN. LISTING A CONTRACT OR AGREEMENT ON THIS SCHEDULE DOES NOT CONSTITUTE AN ADMISSION THAT SUCH CONTRACT OR AGREEMENT IS AN EXECUTORY CONTRACT OR UNEXPIRED LEASE, OR THAT SUCH CONTRACT OR AGREEMENT WAS IN EFFECT ON THE PETITION DATE OR IS VALID OR ENFORCEABLE. THE DEBTOR HEREBY RESERVES THE RIGHT TO DISPUTE THE VALIDITY, STATUS OR ENFORCEABILITY OF ANY CONTRACTS, AGREEMENTS OR LEASES SET FORTH HEREIN AND TO AMEND OR SUPPLEMENT THIS STATEMENT.

THE CONTRACTS, AGREEMENTS AND LEASES LISTED ON SCHEDULE G MAY HAVE EXPIRED OR MAY HAVE BEEN MODIFIED, AMENDED AND SUPPLEMENTED FROM TIME TO TIME BY VARIOUS AMENDMENTS, RESTATEMENTS, WAIVERS, ESTOPPEL CERTIFICATES, LETTERS AND OTHER DOCUMENTS, INSTRUMENTS AND AGREEMENTS WHICH MAY NOT BE LISTED HEREIN. CERTAIN OF THE REAL PROPERTY LEASES LISTED ON THIS SCHEDULE G MAY CONTAIN RENEWAL OPTIONS, GUARANTEES OF PAYMENT, OPTIONS TO PURCHASE, RIGHTS OF THE FIRST REFUSAL, RIGHTS TO LEASE ADDITIONAL SPACE AND OTHER MISCELLANEOUS RIGHTS. SUCH RIGHTS, POWERS, DUTIES AND OBLIGATIONS ARE NOT SET FORTH ON THIS SCHEDULE G.

CERTAIN OF THE AGREEMENTS LISTED ON SCHEDULE G MAY BE IN THE NATURE OF CONDITIONAL SALES AGREEMENTS OR SECURED FINANCINGS. THE DEBTOR RESERVES ALL OF ITS RIGHTS TO DISPUTE OR CHALLENGE THE CHARACTERIZATION OF THE STRUCTURE OF ANY TRANSACTION, OR ANY DOCUMENT OR INSTRUMENT, INCLUDING, WITHOUT LIMITATION, THE RIGHT TO EQUITABLE OR CONTRACTUAL SUBORDINATION OF SUCH CLAIM.

OMISSION OF A CONTRACT OR AGREEMENT FROM THIS SCHEDULE DOES NOT CONSTITUTE AN ADMISSION THAT SUCH OMITTED CONTRACT OR AGREEMENT IS NOT AN EXECUTORY CONTRACT OR UNEXPIRED LEASE. THE DEBTOR'S RIGHTS UNDER THE BANKRUPTCY CODE WITH RESPECT TO ANY SUCH OMITTED CONTRACTS OR AGREEMENTS ARE NOT IMPAIRED BY THE OMISSION. THIS SCHEDULE MAY BE AMENDED AT ANY TIME TO ADD ANY OMITTED CONTRACT OR AGREEMENT.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY, STATE CONTRACT NUMBER OR ANY GOVERNMENT CONTRACT
Bear Stearns Mortgage Capital Corp. Eileen Albus 383 Madison Avenue New York, NY 10179	Warehouse Lender
Concord Minutemen Capital Co. Joseph Meehan c/o Washington Mutual 620 W. Germantown Pike, Suite 200 Plymouth Meeting, PA 19462	Warehouse Lender
Credit Suisse First Boston LLC DLJ Mortgage Capital, Inc. Chris Schoen, Managing Director and Patrick Dodman, Director DLJ Mortgage Capital, Inc. Eleven Madison Avenue New York, NY 10010	Warehouse Lender
EMC Mortgage (Servicer) Attn: Jenna Kemp Two MacArthur Ridge 909 Hidden Ridge Drive, Suite 200 Irving, TX 75038	Subservicing Agreement
EMC Mortgage Corporation Two MacArthur Ridge 909 Hidden Ridge Dr. Suite 200 Irving, TX 74038	First Amendment to Subservicing Agreement dated 10/1/05
EMC Mortgage Corporation Two MacArthur Ridge 909 Hidden Ridge Dr. Suite 200 Irving, TX 74038	First Amendment to Subservicing Agreement dated 4/1/05
EMC Mortgage Corporation Two MacArthur Ridge 909 Hidden Ridge Dr. Suite 200 Irving, TX 74038	First Amendment to Subservicing Agreement dated 6/1/05
EMC Mortgage Corporation Two MacArthur Ridge 909 Hidden Ridge Dr. Suite 200 Irving, TX 74038	Second Amendment to Subservicing Agreementd dated 4/1/05
EMC Mortgage Corporation Attn: Jenna Cottle-Kemp Two MacArthur Ridge 909 Hidden Ridge Dr. Suite 200 Irving, TX 74038	Subservicing Agreement
IXIS Real Estate Capital Inc. Ray Sullivan 9 West 57th Street New York, NY 10019	Warehouse Lender

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
 (Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY, STATE CONTRACT NUMBER OR ANY GOVERNMENT CONTRACT
Mortgage-Backed Notes (McKnee Nelson LLP) Mortgage-Backed Notes Bear, Stearns & Co. Inc. 383 Madison Ave. New York, NY 10179	Engagement Letter Agreement
Mortgage-Backed Notes (McKnee Nelson LLP) Mortgage-Backed Notes Bear, Stearns & Co. Inc. 383 Madison Ave. New York, NY 10179	Engagement Letter Agreement
Residential Funding Corporation Mitchell Nomura 1646 North Carolina Blvd., Suite 400 Walnut Creek, CA 94596	Warehouse Lender
Wachovia Bank, NA Justin Zakocs 301 South College Street Charlotte, NC 28288-0610	Warehouse Lender

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

Debtor

SCHEDULE H - CODEBTORS
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	Bear Stearns Mortgage Capital Corp. Eileen Albus 383 Madison Avenue New York, NY 10179
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	Concord Minutemen Capital Co. Joseph Meehan c/o Washington Mutual 620 W. Germantown Pike, Suite 200 Plymouth Meeting, PA 19462
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	Credit Suisse First Boston LLC Chris Schoen, Patrick Dodman DLJ Mortgage Capital, Inc. Eleven Madison Avenue New York, NY 10010
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	IXIS Real Estate Capital Inc. Ray Sullivan 9 West 57th Street New York, NY 10019
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	Residential Funding Corporation Mitchell Nomura 1646 North Carolina Blvd., Suite 400 Walnut Creek, CA 94596
People's Choice Financial Corporation 7515 Irvine Center Drive Irvine, CA 92618	Wachovia Bank, NA Justin Zakocs 301 South College Street Charlotte, NC 28288-0610
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	Bear Stearns Mortgage Capital Corp. Eileen Albus 383 Madison Avenue New York, NY 10179
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	Concord Minutemen Capital Co. Joseph Meehan c/o Washington Mutual 620 W. Germantown Pike, Suite 200 Plymouth Meeting, PA 19462
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	Credit Suisse First Boston LLC Chris Schoen, Patrick Dodman DLJ Mortgage Capital, Inc. Eleven Madison Avenue New York, NY 10010
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	IXIS Real Estate Capital Inc. Ray Sullivan 9 West 57th Street New York, NY 10019
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	Residential Funding Corporation Mitchell Nomura 1646 North Carolina Blvd., Suite 400 Walnut Creek, CA 94596
People's Choice Home Loan, Inc. 7515 Irvine Center Drive Irvine, CA 92618	Wachovia Bank, NA Justin Zakocs 301 South College Street Charlotte, NC 28288-0610

In re: People's Choice Funding, Inc.
Debtor

Case No. 07-10767

SCHEDULE H - CODEBTORS
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
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**Declaration Under Penalty of Perjury
On Behalf of a Corporation or Partnership**

I, Brad Plantiko, Executive Vice President, Finance and Strategic Planning of People's Choice Funding, Inc., named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Summary and Schedules and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: April 25, 2007

/s/ BRAD PLANTIKO

Brad Plantiko
Executive Vice President, Finance and
Strategic Planning