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10 Co-counsel for the PCHLI, Funding and PCFC
11 Liquidating Trusts

12 **UNITED STATES BANKRUPTCY COURT**
13 **CENTRAL DISTRICT OF CALIFORNIA**
14 **LOS ANGELES DIVISION**

15 In re:
16 **PEOPLE'S CHOICE HOME LOAN,**
17 **INC., et al.,**¹
18
19 Debtors.

20 Case No.: 2:12-bk-15811-RK
21 Chapter 11

(Jointly Administered with Case Nos. 2:12-
22 bk-16200-RK and 2:12-bk-16201-RK)

(Transferred from 8:07-bk-10765-RK and
23 Jointly Administered with 8:07-bk-10767-
24 RK and 8:07-bk-10772-RK)

25 **ORDER GRANTING LIQUIDATING**
26 **TRUSTEE'S MOTION FOR ORDER**
27 **APPROVING SETTLEMENT**
28 **BETWEEN PEOPLE'S CHOICE**
HOME LOAN, INC. AND PEOPLE'S
CHOICE FUNDING, INC.
LIQUIDATING TRUSTS AND UBS AG

[No Hearing Required Per Local
Bankruptcy Rule 9013-1(o)(1)]

29 The Court having considered the *Notice of Motion and Liquidating Trustee's Motion for*
30 *Order Approving Settlement Between People's Choice Home Loan, Inc. and People's Choice*
31 *Funding, Inc. Liquidating Trusts and UBS AG; Declaration of Ronald F. Greenspan in Support*
32 *Thereof* (the "Motion") [Docket No. 2629]² filed on October 11, 2012 by the Liquidating Trusts of

33 _____
34 ¹ The Debtors in these cases were People's Choice Home Loan, Inc.; People's Choice Funding, Inc.; and People's
35 Choice Financial Corporation.

36 ² Capitalized terms undefined herein shall have the meaning attributed to them in the Motion

PACHULSKI STANG ZIEHL & JONES LLP
ATTORNEYS AT LAW
LOS ANGELES, CALIFORNIA



1 People's Choice Home Loan, Inc. ("PCHLI"), People's Choice Funding, Inc. ("PCFI"), and People's
2 Choice Financial Corporation ("PCFC") (collectively, the "PC Trusts" and formerly the "Debtors"),
3 by and through Ronald F. Greenspan, solely as the duly authorized and acting Liquidating Trustee
4 for each of the PC Trusts (the "Liquidating Trustee") under the confirmed chapter 11 Plan in the
5 Debtors' cases.

6 The Court having considered the Motion, the supporting Memorandum of Points and
7 Authorities, and the files and records of the herein Case; and the Court having found that notice of
8 the Motion was sufficient and appropriate; and no objection or opposition to the Motion having been
9 filed; and good cause appearing therefor,

10 **IT IS HEREBY ORDERED** that:

- 11 1. The Motion is GRANTED in its entirety.
- 12 2. The PC Trusts are authorized to enter into the Settlement Agreement attached as
13 **Exhibit A** to the Motion, and the Settlement Agreement is approved in all respects.
- 14 3. The PC Trusts are authorized to enter into and take any and all actions reasonably
15 necessary to effectuate the Settlement Agreement.
- 16 4. The Court shall retain jurisdiction to hear all disputes arising from this Order or the
17 Settlement Agreement.

18 IT IS SO ORDERED.

19 ###

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25 DATED: November 1, 2012

26
27
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United States Bankruptcy Judge

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

10100 Santa Monica Boulevard, 13th Floor, Los Angeles, California 90067

A true and correct copy of the foregoing document entitled (*specify*): **ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR ORDER APPROVING SETTLEMENT BETWEEN PEOPLE'S CHOICE HOME LOAN, INC. AND PEOPLE'S CHOICE FUNDING, INC. LIQUIDATING TRUSTS AND UBS AG** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) _____, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) **October 29, 2012**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

By Personal Delivery

Honorable Robert Kwan
United States Bankruptcy Court - Central District of California
Edward R. Roybal Federal Building and Courthouse
255 E. Temple Street, Suite 1682 / Courtroom 1675
Los Angeles, CA 90012

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

October 29, 2012
Date

Nancy H. Brown
Printed Name

/s/ Nancy H. Brown
Signature

NOTICE OF ENTERED ORDER AND SERVICE LIST

Notice is given by the court that a judgment or order entitled (*specify*): **ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR ORDER APPROVING SETTLEMENT BETWEEN PEOPLE'S CHOICE HOME LOAN, INC. AND PEOPLE'S CHOICE FUNDING, INC. LIQUIDATING TRUSTS AND UBS AG** was entered on the date indicated as "Entered" on the first page of this judgment or order and will be served in the manner stated below:

1. **SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)** Pursuant to controlling General Orders and LBRs, the foregoing document was served on the following persons by the court via NEF and hyperlink to the judgment or order. As of (*date*) **November 1, 2012**, the following persons are currently on the Electronic Mail Notice List for this bankruptcy case or adversary proceeding to receive NEF transmission at the email addresses stated below.

Service information continued on attached page

2. **SERVED BY THE COURT VIA UNITED STATES MAIL:** A copy of this notice and a true copy of this judgment or order was sent by United States mail, first class, postage prepaid, to the following persons and/or entities at the addresses indicated below:

Service information continued on attached page

3. **TO BE SERVED BY THE LODGING PARTY:** Within 72 hours after receipt of a copy of this judgment or order which bears an "Entered" stamp, the party lodging the judgment or order will serve a complete copy bearing an "Entered" stamp by United States mail, overnight mail, facsimile transmission or email and file a proof of service of the entered order on the following persons and/or entities at the addresses, facsimile transmission numbers, and/or email addresses stated below:

Service information continued on attached page

1. **SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)**

2:12-bk-15811-RK Notice will be electronically mailed to:

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3. TO BE SERVED BY THE LODGING PARTY:

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<u>Liquidating Trustee</u> Ronald Greenspan/Tamara McGrath FTI Consulting, Inc. 633 West 5th Street, Suite 1600 Los Angeles, CA 90071-2027	<u>U.S. Trustee's Office</u> Nancy S. Goldenberg, Esq. Office of the U.S. Trustee 411 W. Fourth Street, Ste. 9041 Santa Ana, CA 92701-4593

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**REQUEST FOR SPECIAL NOTICE
POST-PETITION**

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