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7 Counsel for Ronald Greenspan, as Trustee of the
Liquidating Trusts of PCHLI, PCFI and PCFC
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9 **UNITED STATES BANKRUPTCY COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA**
11 **LOS ANGELES DIVISION**

12 In re:
13 **PEOPLE'S CHOICE HOME LOAN,**
14 **INC., et al.,¹**
15 Debtors.

Case No. 2:12-bk-15811-RK
(Jointly Administered with 2:12-bk-16200-RK
and 2:12-bk-16201-RK)
(Transferred from 8:07-bk-10765-RK and Jointly
Administered with Case Nos. 8:07-10767-RK and
8:07-10772-RK)

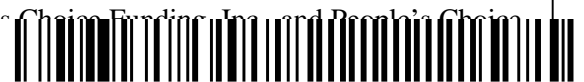
Chapter 11

**ORDER SUSTAINING LIQUIDATING
TRUSTS' SIXTH OMNIBUS MOTION FOR
ORDER DISALLOWING CLAIMS (LATE
FILED)**

Claimants and Claim Numbers:
Pite Duncan, LLP (PCFI #122); Graystone
Solutions, Inc. (PCFC Claim #123); CitiMortgage,
Inc. (PCFC #132); City of Lewisville (PCFC #133;
PCHLI #531); Denise Schnur (PCHLI, PCFC, and
PCFI #483); Ed Blake Company (PCHLI # 484);
Leslie L. Edmiston aka Leslie L. Corbin (PCHLI
#516, 522); Benchmark Appraisal, Inc. (PCHLI
#517); State of New Hampshire Banking
Department (PCHLI #524); Mike Bazley (PCHLI
#532); Illinois Office of the Secretary of State
(PCHLI #533, 534, 535, 536)

Date: June 26, 2012
Time: 2:30 p.m.
Place: Courtroom 1675, Roybal Building
255 East Temple Street
Los Angeles, CA 90012

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28 ¹ The Debtors were People's Choice Home Loan, Inc., People's
Financial Corporation.



1 At the time and date set forth above, the Court held a hearing on the *Liquidating Trusts' Sixth*
2 *Omnibus Motion for Order Disallowing Claims (Late Filed Claims)* [Docket No. 2507] (the
3 "Objection") filed by the PC Trusts,² by and through the Liquidating Trustee, seeking entry of an
4 order (this "Order") disallowing and expunging certain claims.

5 The Court considered the Objection, the responses to the Objection, the Liquidating Trustee's
6 Reply, and all related papers and documents, and finds that the Disallowed Claims (defined and
7 listed below) were filed after the applicable Bar Date established by the Bar Date Order. The Court
8 further finds that the claimants filing the Disallowed Claims were not excused from complying with
9 the Bar Date applicable to their claims.

10 The Court has jurisdiction over this matter pursuant to sections 157 and 1334 of Title 28 of
11 the United States Code, and the Court finds that the form, scope and timing of notice of the
12 Objection was adequate under the circumstances of these cases.

13 Based upon the foregoing, and good and sufficient cause appearing therefor, it is hereby:

14 **ORDERED that:**

15 1. The Objection is sustained with respect to the following claims (the
16 "Disallowed Claims") listed on Exhibit A to the Objection and identified on the Debtors' Claims
17 Dockets with the associated numbers:

- 18 (a) PCFI Claim No. 122 [Pite Duncan, LLP];
19 (b) PCFC Claim No. 123 [Graystone Solutions];
20 (c) PCFC Claim No. 132 [CitiMortgage];
21 (d) PCHLI Claim No. 483 (against all Debtors) [Denise Schnur];
22 (e) PCHLI Claim No. 484 [Ed Blake Company];
23 (f) PCHLI Claim No. 516 [Leslie L. Edmiston aka Leslie Corbin];
24 (g) PCHLI Claim No. 517 [Benchmark Appraisal, Inc.]
25 (h) PCHLI Claim No. 522 [Leslie L. Edmiston aka Leslie Corbin];
26 (i) PCHLI Claim No. 524 [State of New Hampshire Banking Department]; and
27 (j) PCHLI Claim No. 532 [Mike Bazley].

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² All terms not defined herein shall have the same meaning as ascribed to them in the Objection.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
Winston & Strawn LLP, 333 S. Grand Avenue, 38th Floor, Los Angeles, CA 90071

A true and correct copy of the foregoing document entitled (*specify*): **ORDER SUSTAINING LIQUIDATING TRUSTS' SIXTH OMNIBUS MOTION FOR ORDER DISALLOWING CLAIMS (LATE FILED)** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) _____, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On **June 28, 2012**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Denise and Stuart Schnur (Proof of Claim #483 - PCHLI, PCFI, PCFC)
1600 S. Ocean Blvd., #803
Pompano Beach, FL 33062

Attorney for Creditor City of Lewisville (Proof of Claim #133 - PCFC) (Proof of Claim #531 - PCHLI)
Mark A. Burroughs, Esq., Sawko & Burroughs, P.C.
1100 Dallas Drive, Suite 100
Denton, TX 76205

Attorneys for Illinois Office of the Secretary of State (Proof of Claim #533, 534, 535, 536 - PCHLI)
James D. Newbold, Assistant Attorney General
Revenue Litigation Bureau
100 W. Randolph Street
Chicago, IL 60601

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **June 28, 2012**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Hon. Robert Kwan - Via Federal Express Mail
United States Bankruptcy Court
255 E. Temple Street, Suite 1682
Los Angeles, CA 90012

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

June 28, 2012
Date

Linda daSilva
Printed Name

/s/ Linda daSilva
Signature

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

NOTICE OF ENTERED ORDER AND SERVICE LIST

Notice is given by the court that a judgment or order entitled (*specify*): **ORDER SUSTAINING LIQUIDATING TRUSTS' SIXTH OMNIBUS MOTION FOR ORDER DISALLOWING CLAIMS (LATE FILED)** was entered on the date indicated as "Entered" on the first page of this judgment or order and will be served in the manner stated below:

1. **SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)** - Pursuant to controlling General Orders and LBRs, the foregoing document was served on the following persons by the court via NEF and hyperlink to the judgment or order. As of **June 29, 2012**, the following persons are currently on the Electronic Mail Notice List for this bankruptcy case or adversary proceeding to receive NEF transmission at the email addresses stated below.

Office of the United States Trustee

Nancy S Goldenberg nancy.goldenberg@usdoj.gov
United States Trustee (SA) ustpreion16.sa.ecf@usdoj.gov

Liquidating Trustee

Ronald F Greenspan ron.greenspan@fticonsulting.com

Attorneys for Liquidating Trustee

Gregory A Martin gmartin@winston.com

Service information continued on attached page

2. **SERVED BY THE COURT VIA UNITED STATES MAIL:** A copy of this notice and a true copy of this judgment or order was sent by United States mail, first class, postage prepaid, to the following persons and/or entities at the addresses indicated below:

Debtor

People's Choice Home Loan, Inc.
c/o Matthew Kvarda Chief Restructuring
633 W. Fifth Street, Suite 2560
Los Angeles, CA 90071

Service information continued on attached page

3. **TO BE SERVED BY THE LODGING PARTY:** Within 72 hours after receipt of a copy of this judgment or order which bears an "Entered" stamp, the party lodging the judgment or order will serve a complete copy bearing an "Entered" stamp by United States mail, overnight mail, facsimile transmission or email and file a proof of service of the entered order on the following persons and/or entities at the addresses, facsimile transmission numbers, and/or email addresses stated below:

Service information continued on attached page

2. SERVED BY THE COURT VIA UNITED STATES MAIL:

Proof of Claim #483 - PCHLI, PCFI, PCFC:

Denise and Stuart Schnur
1600 S. Ocean Blvd., #803
Pompano Beach, FL 33062

**Proof of Claim #133 - PCFC; Proof of Claim #531 -
PCHLI:**

Attorney for Creditor City of Lewisville
Mark A. Burroughs, Esq.
Sawko & Burroughs, P.C.
1100 Dallas Drive, Suite 100
Denton, TX 76205

3. TO BE SERVED BY THE LODGING PARTY:

**Proof of Claim #122 - Pite Duncan, LLP; JP Morgan
Chase Bank
(People's Choice Funding, Inc.)**

Pite Duncan, LLP
Attn: Christopher M. McDermott, Esq.
4375 Jutland Drive, Suite 200
San Diego, CA 92117-0933

Officer, Director, or Managing Agent
JPMorgan Chase Bank
7301 Baymeadows Way
Jacksonville, FL 32256

Registered Agent for Service of Process
- JP Morgan Chase Bank
c/o CT Corporation System
1200 S. Pine Island Road
Plantation, FL 33324

**Proof of Claim #123 - Graystone Solution, Inc.
(People's Choice Financial Corporation)**

Ja'Mar S. Montgomery
Graystone Solutions, Inc.
190 Lawrence Bell Drive, Suite 104
Buffalo, NY 14221

Ja'Mar S. Montgomery
Graystone Solutions, Inc.
321 Commonwealth Road, Suite 103
Wayland, MA 01778

Officer, Director, or Managing Agent
Graystone Solutions, Inc.
190 Lawrence Bell Drive, Suite 104
Buffalo, NY 14221

Officer, Director, or Managing Agent
Graystone Solutions, Inc.
321 Commonwealth Road, Suite 103
Wayland, MA 01778

Proof of Claim #132 - CitiMortgage, Inc.
(People's Choice Financial Corporation)

Registered Agent for Service of Process -
CitiMortgage
c/o C T Corporation System
120 South Central Avenue
Clayton, MO 63105

Officer, Director, or Managing Agent
CitiMortgage, Inc.
P.O. Box 790022
St. Louis, MO 63179-9968

Proof of Claim #516 and #522 - Leslie L. Edmiston aka
Leslie L. Corbin
(People's Choice Home Loan, Inc.)

Leslie L. Edmiston
aka Leslie Corbin
c/o David A. Scholl
6 St. Albans Avenue
Newtown Square, PA 19073

Proof of Claim #524 - State of New Hampshire Banking
Department
(People's Choice Home Loan, Inc.)

State of New Hampshire Banking Department
Attn: Peter C. Hildreth, Bank Commissioner
53 Regional Drive, Suite 200
Concord, NH 03301

Officer, Director, or Managing Agent
State of New Hampshire Banking Department
53 Regional Drive, Suite 200
Concord, NH 03301

Proof of Claim #484 - Ed Blake Company
(People's Choice Home Loan, Inc.)

Registered Agent - Ed Blake Company
c/o E. Wells Blake, Jr.
240 Forest Avenue, Suite 601
Chattanooga, TN 37405-3930

Officer, Director, or Managing Agent
Ed Blake Company
240 Forest Avenue, Suite 601
Chattanooga, TN 37405-3930

Counsel for Claimant Ed Blake Company
c/o Grisham, Knight & Hooper
P.O. Box 11583
Chattanooga, TN 37401-2583

Proof of Claim #517 - Benchmark Appraisal, Inc.
(People's Choice Home Loan, Inc.)

Claimant:
Benchmark Appraisal, Inc.
13240 NE 20th Street, #19B
Bellevue, WA 98005

Michael Munson, President
Benchmark Appraisal, Inc.
13240 NE 20th Street, #19B
Bellevue, WA 98005

Registered Agent for Service of Process
- Benchmark Appraisal, Inc.
Thomas W. Malone
2208 NW Market Street, Suite 420
Seattle, WA 98107

Proof of Claim #532 - Mike Bazley
(People's Choice Home Loan, Inc.)

Mike Bazley
8226 Tanya Lane
Sacramento, CA 95828

**Proof of Claim #533, #534, #535, #536 - Illinois Office of
the Secretary of State
(People's Choice Home Loan, Inc.)**

Illinois Office of the Secretary of State
298 Howlett Building
Springfield, IL 62756

Jesse White, Secretary of State
Illinois Office of the Secretary of State
298 Howlett Building
Springfield, IL 62756

Michelle Casey
Assistant General Counsel
Illinois Office of the Secretary of State
298 Howlett Building
Springfield, IL 62756

James D. Newbold
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100 W. Randolph Street
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