

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

Jeremy W. Richards (CA Bar No. 102300)
Jeffrey W. Dulberg (CA Bar No. 181200)
Scotta E. McFarland (CA Bar No. 165391)
J. Rudy Freeman (CA Bar No. 188032)
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10100 Santa Monica Blvd., 11th Floor
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In re:	Case No.: 07-10765
People's Choice Home Loan, Inc.	Chapter 7 _____ 11 <u>X</u> 13 _____

AMENDED SCHEDULE(S) AND/OR STATEMENT(S)

A filing fee of \$26.00 is required to amend any or all of Schedules "D" through "F." An addendum mailing list is also required as an attachment if creditors are being added to the creditors list. Is/are creditor(s) being added? Yes _____ No X

Indicate below which schedule(s) and/or statement(s) is(are) being amended.

A X B X C _____ D _____ E _____ F _____ G _____ H _____ I _____ J _____

Statement of Social Security Number(s) _____ Statement of Financial Affairs _____
Statement of Intention _____ Other _____

NOTE: IT IS THE RESPONSIBILITY OF THE DEBTOR TO MAIL COPIES OF ALL AMENDMENTS TO THE TRUSTEE AND TO NOTICE ALL CREDITORS LISTED IN THE AMENDED SCHEDULE(S) AND TO COMPLETE AND FILE WITH THE COURT THE PROOF OF SERVICE ON THE BACK OF THIS PAGE.

I, Brad Plantiko, the person who subscribed to the foregoing Amended Schedules do hereby declare under penalty of perjury that the foregoing is true and correct.

DATED: May 2, 2007

 s/s BRAD PLANTIKO
Brad Plantiko
Executive Vice President, Finance and
Strategic Planning
People's Choice Home Loan, Inc.

****FOR COURT USE ONLY****



In re: People's Choice Home Loan, Inc.
Debtor

Case No. 07-10765

**AMENDED
SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Check this box if debtor has no real property to report on this Schedule.

Debtor

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 1121 CHESTNUT STREET MAGNOLIA, AR 71753	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$34,333.00 ¹	
SINGLE FAMILY RESIDENCE 1150 RANKIN STREET, U STONE MOUNTAIN, GA 30083	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$19,665.00 ¹	
SINGLE FAMILY RESIDENCE 11688 RUTHERFORD STREE DETROIT, MI 48227	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$39,339.00 ¹	
SINGLE FAMILY RESIDENCE 11909S INDIANA AVENUE CHICAGO, IL 60628	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$52,089.00 ¹	
SINGLE FAMILY RESIDENCE 122W MANSION STREET JACKSON, MI 49203	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$9,621.00 ¹	
SINGLE FAMILY RESIDENCE 13711 HOVEY AVENUE WARREN, MI 48089	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$47,262.00 ¹	

Debtor

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 13803 EDISON STREET SOUTHGATE, MI 48195	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$99,072.00 ¹	
SINGLE FAMILY RESIDENCE 14418 GADSHILL CIRCLE HOUSTON, TX 77044	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$19,942.00 ¹	
SINGLE FAMILY RESIDENCE 1467 EDISON STREET DETROIT, MI 48206	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$39,780.00 ¹	
SINGLE FAMILY RESIDENCE 153N ALABAMA AVENUE JACKSON, MS 39209	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$4,773.00 ¹	
SINGLE FAMILY RESIDENCE 165 CEDAR STREET WYANDOTTE, MI 48192	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$57,965.00 ¹	
SINGLE FAMILY RESIDENCE 19329 DRESDEN STREET DETROIT, MI 48205	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$1,496.00 ¹	

Debtor

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 19N SHIRLEY ST PONTIAC, MI 48342	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$14,960.00 ¹	
SINGLE FAMILY RESIDENCE 2088 BROOKLINE STREET CANTON, MI 48187	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$60,735.00 ¹	
SINGLE FAMILY RESIDENCE 20NW60 AVENUE MIAMI, FL 33126	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$204,902.00 ¹	
SINGLE FAMILY RESIDENCE 23946 ADA WARREN, MI 48091	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$90,000.00 ¹	
SINGLE FAMILY RESIDENCE 24017 ROYALE STREET MORENO VALLEY, CA 92557	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$286,982.00 ¹	
SINGLE FAMILY RESIDENCE 27501 HUNTWOOD AVENUE HAYWARD, CA 94544	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$288,796.00 ¹	

Debtor

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 3208 VICKSBURG AVENUE DETROIT, MI 48206	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$45,216.00 ¹	
SINGLE FAMILY RESIDENCE 3211 SHORE SIDE DRIVE CROSBY, TX 77532	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$130,713.00 ¹	
SINGLE FAMILY RESIDENCE 3603-I WOODBRIAR CIRCLE TUCKER, GA 30084	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$64,493.00 ¹	
SINGLE FAMILY RESIDENCE 37 SEA ISLAND DRIVE NEWPORT BEACH, CA 92660	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$599,380.00 ¹	
SINGLE FAMILY RESIDENCE 3828 8TH STREET ECORSE, MI 48229	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$8,438.00 ¹	
SINGLE FAMILY RESIDENCE 394SWKESTOR DR PORT SAINT LUCIE, FL 34953	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$235,800.00 ¹	

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 4339 TRACY KANSAS CITY, MO 64110	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$23,061.00 ¹	
SINGLE FAMILY RESIDENCE 479- 481 GARDEN STREE HARTFORD, CT 6112	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$86,389.00 ¹	
SINGLE FAMILY RESIDENCE 5398 WINING SPIRIT LN LAS VEGAS, NV 89113	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$335,640.00 ¹	
SINGLE FAMILY RESIDENCE 549N WASHINGTON KANKAKEE, IL 60901	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$0.00 ^{1, 2}	
SINGLE FAMILY RESIDENCE 5807 HOLCOMB DETROIT, MI 48213	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$0.00 ^{1, 2}	
SINGLE FAMILY RESIDENCE 5956 ENGEL AVENUE CLEVELAND, OH 44127	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$0.00 ^{1, 2}	

Debtor

**AMENDED
SCHEDULE A - REAL PROPERTY
(Continuation Sheet)**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
SINGLE FAMILY RESIDENCE 6280SW37TH STREET MIAMI, FL 33155	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$326,226.00 ¹	
SINGLE FAMILY RESIDENCE 6826 ROCKY TOP CIRCLE DALLAS, TX 75252	REAL ESTATE ACQUIRED THROUGH FORECLOSURE		\$251,242.00 ¹	

Schedule A Total \$3,478,310.00

Footnotes:

1. Net realizable value is defined as property's fair value based on Brokers Price Opinion, appraisal or sales price, less estimated costs to sell of 10%
2. Market value set at zero since the estimated costs to sell exceeded the fair market value of the property

In re: People's Choice Home Loan, Inc.
Debtor

Case No. 07-10765

AMENDED
SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		See Exhibit B2		\$5,507,807.87
3. Security deposits with public utilities, telephone companies, landlords, and others.		See Exhibit B3		\$591,906.81 ¹
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			

Debtor

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
8. Firearms and sports, photographic and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See Exhibit B9		UNKNOWN
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12. Interests in IRA, ERISA, Keough, or other pension or profit sharing plans. Itemize.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		100% of interests in People's Choice Home Loan Securities Corporation		UNKNOWN
		100% of interests in People's Choice Funding II, LLC		UNKNOWN

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and non negotiable instruments.	X			
16. Accounts Receivable.		A/R - Corporate Advance - Taxes		\$7,836,686.79 ¹
		A/R - Corporate Advance - funds recoverable from borrowers on whose behalf funds were advanced		\$4,379,594.24 ¹
		Servicer Payable/Receivable		\$398,130.34 ¹
		Intercompany Receivable from People's Choice Home Loan Securities Corporation		\$342,928.30 ¹
		A/R - Bad Checks/NSF		\$339,935.36 ¹

Debtor

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
16. Accounts Receivable.		A/R Corporate Advance - Recoverable 3rd Party		\$865.60 ¹
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
20. Contingent and non contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and right to set off claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			

AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
23. Licenses, franchises, and other general intangibles. Give particulars.		See Exhibit B23		UNKNOWN
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		See Exhibit B28		\$1,906,027.00 ²
29. Machinery, fixtures, equipment and supplies.		See Exhibit B28		

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
30. Inventory.		Mortgage Loans Held for Sale - Pledged See footnotes 3, 4		\$755,078,829.00 ¹
		Mortgage Loans Held for Sale - Not Pledged See footnote 3		\$12,065,358.00 ¹
31. Animals.	X			
32. Crop-growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Mortgage Servicing Rights related to 2005-2, 2005-3, 2005-4 and 2006-1		\$14,000,000.00 ⁵

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J OR C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.		Prepaid Professional Services		\$501,250.00 ¹
		Prepaid Workers' Comp Insurance		\$119,155.39 ¹
		Prepaid Software Maintenance		\$94,153.31 ¹
		Prepaid - General		\$55,504.23 ¹
		Prepaid Advertising-Anaheim Sports		\$30,376.84 ¹
		Prepaid License Fees		\$30,070.39 ¹
		Prepaid Equipment Maintenance		\$9,626.14 ¹

**AMENDED
SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	H W J O R C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.		Prepaid Postage		\$4,449.30 ¹
		Prepaid Postage - Direct Mail		\$2,978.72 ¹
		Prepaid Subscriptions		\$1,791.70 ¹
		Prepaid Dues		\$1,166.65 ¹
		Residual Interest related to 2004-1 and 2006-1		
		See footnote 6		
Schedule B Total				\$803,298,591.98

Footnotes:

1. Book value
2. Adjusted book value
3. Represents unpaid principal balance
4. See Statement of Financial Affairs item 13
5. Highest bid received at auction
6. 2004-1 and 2006-1 residuals owned by People's Choice Home Loan, Inc. and are included in the Schedule B35 of People's Choice Funding, Inc. (Case No. 07-10767)

PROOF OF SERVICE

I hereby certify that a copy of the Amendment(s) was(were) mailed to the Trustee and that notice was given to the additional creditors listed.

DATED: May 4, 2007

Myra Kulick
Print or Type Name


Signature

(SEE ATTACHED MAILING LIST.)

SERVICE LIST

In re People's Choice Home Loan.

Bankr. C.D. Cal., Case Nos. SA 07-10765; 07-10767 and 07-10772

U.S. Trustee's Office

Peter C. Anderson, United States Trustee

Nancy Goldenberg, Assitant United States Trustee

Office of the U.S. Trustee

Ronald Reagan Federal Building &

United States Courthouse

411 W. Fourth Street, Suite 9041

Santa Ana, CA 92701