

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:)	Chapter 11 Cases
)	
OTB HOLDING LLC, <i>et al.</i> , ¹)	Case No. 25-52415 (SMS)
)	
Debtors.)	(Jointly Administered)
)	

**NOTICE REGARDING FINAL APPLICATION FOR ALLOWANCE OF FEES AND
REIMBURSEMENT OF EXPENSES INCURRED BY HILCO REAL ESTATE, LLC**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On April 5, 2025, the Debtors filed the *Application of Debtors Pursuant to 11 U.S.C. §§ 327 and 328 and Fed. R. Bankr. P. 2014 for Authorization to (I) Retain and Employ Hilco Real Estate, LLC as Real Estate Consultants and Advisors to the Debtors Nunc Pro Tunc to the Filing Date of the Application and (II) Waive Certain Reporting Requirements* [Docket No. 202] (the “Application”) in the above-captioned chapter 11 cases (these “Chapter 11 Cases”) in the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Court”).

2. On April 7, 2025, the Court entered the *Order Authorizing Debtors Pursuant to 11 U.S.C. §§ 327 and 328 and Fed. R. Bankr. P. 2014 to (I) Retain and Employ Hilco Real Estate, LLC as Real Estate Consultants and Advisors to the Debtors Nunc Pro Tunc to the Filing Date of*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC’s service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.



this Application and to (II) Waive Certain Reporting Requirements [Docket No. 208] (the “Retention Order”) approving the Application.

3. Pursuant to the Retention Order, Hilco Real Estate, LLC (“Hilco”) was excused from (a) filing monthly and interim fee applications and (b) maintaining time records in connection with the services rendered; provided that Hilco was to file a final fee application with a summary of fees earned and expenses incurred with a summary of the fees and expenses paid.

4. On May 16, 2025, the Court entered the *Order (A) Approving the Sale of Substantially all of the Debtors’ Assets Free and Clear of Liens and Liabilities, (B) Authorizing the Debtors to Assume and Assign Executory Contracts and Unexpired Leases in Connection with the Sale and (C) Granting Related Relief* [Docket No. 403] (the “Sale Order”) approving that certain *Second Amended and Restated Asset Purchase Agreement* attached to the Sale Order as Exhibit 1 (the “APA”).

5. Pursuant to the Sale Order and APA, all fees and expenses due and owing to Hilco, or that become due and owing to Hilco after the closing date, pursuant to that certain *Real Estate Consulting and Advisory Services Agreement* between Debtor OTB Holding LLC and Hilco, dated as of March 25, 2025 (the “Engagement Agreement”) are an assumed liability of OTB Hospitality, LLC, the purchaser.

6. Accordingly, since no fees and expenses under the Engagement Agreement are to be paid by the Debtors, Hilco does not plan to file a final fee application in these Chapter 11 Cases.

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Date: October 31, 2025
Atlanta, Georgia

Respectfully submitted,

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