



IT IS ORDERED as set forth below:

Date: October 27, 2025

Sage M. Sigler
U.S. Bankruptcy Court Judge

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:)	Chapter 11
)	
OTB HOLDING LLC, <i>et al.</i> , ¹)	
)	Case No. 25-52415 (SMS)
)	
)	
Debtors.)	(Jointly Administered)

**ORDER APPROVING FINAL FEE APPLICATION OF ALVAREZ & MARSAL
NORTH AMERICA, LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE DEBTORS AND
DEBTORS IN POSSESSION FOR THE PERIOD FROM MARCH 4, 2025, THROUGH
AND INCLUDING THE PLAN EFFECTIVE DATE**

This matter came before the Court on the *Final Fee Application of Alvarez & Marsal North America, LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Debtors and Debtors in Possession for the Period from March 4, 2025,*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC's service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.



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Through and Including the Plan Effective Date [Docket No. 632] (the “Application”), seeking final allowance of compensation and reimbursement of expenses provided to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”). All capitalized terms used but not defined herein shall have the meanings given to them in the Application.

The Court has considered the Application, and the First Day Declaration. It appears that the Court has jurisdiction over this proceeding; that this is a core proceeding; that proper and adequate notice of the Application has been given; that no further notice is necessary; that the relief sought in the Application is in the best interests of the Debtors, their estates, and their creditors; and pursuant to the procedures established under the Court’s *Fifth Amended and Restated General Order No. 24-2018*, the relevant parties were provided with due and proper notice of the Application, the deadline of October 21, 2025 (the “Response Deadline”) to file a response in opposition thereto, and the hearing scheduled for November 4, 2025, to consider the Application and any timely response filed thereto. No response to the Application was filed to the Response Deadline. Therefore, after considering the Application and all other matters of record, including the lack of any response in opposition to the Application, the Court finds that good cause exists to grant the relief sought in the Application.

Accordingly, IT IS HEREBY ORDERED:

1. The Application is approved on a **final** basis, as set forth herein.
2. The Court has concluded that the fees and expenses of A&M for the services rendered and expenses incurred in these cases from the Petition Date through the Plan Effective Date are reasonable. Accordingly, such fees and expenses are allowed, on a final basis, in the

aggregate amount of \$2,931,637.72, which includes: (a) \$2,375,162.50 in fees; (b) the Completion Fee in the amount of \$500,000.00; and (c) expenses in the amount of \$56,475.22.

3. The Debtors are authorized to pay to A&M any amounts approved by this Order that remain unpaid by the Debtors.

4. Notwithstanding Rule 6004(h) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), this Order shall be effective immediately upon its entry.

5. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application and the requirements of Bankruptcy Rule 6004(a), the Bankruptcy Local Rules for the Northern District of Georgia, and the *Second Amended and Restated General Order 26-2019, Procedures for Complex Chapter 11 Cases*, dated February 6, 2023 are satisfied by such notice.

6. The court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

7. Counsel for the Debtors, through Kurtzman Carson Consultants, LLC d/b/a Verita Global (“Verita”) shall, within three (3) days of the entry of this Order, cause a copy of this Order to be served by electronic mail or first class mail, as applicable, on all parties served with the Application, and Verita shall file promptly thereafter a certificate of service confirming such service.

[END OF ORDER]

Prepared and presented by:

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