

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re:)
) Chapter 11
OTB HOLDING LLC, *et al.*,¹)
) Case No. 25-52415 (SMS)
)
Debtors.) (Jointly Administered)
)
) Related to Docket Nos. 495, 520, 522, 523

**NOTICE OF FILING OF (I) MODIFIED
PROPOSED APPROVAL ORDER AND (II) MODIFIED COMMITTEE LETTER**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On July 1, 2025, the above captioned debtors and debtors in possession (collectively the “Debtors”) filed the *Debtors’ Joint Chapter 11 Plan as of July 1, 2025* [Docket No. 493] and the *Disclosure Statement with Respect to the Joint Chapter 11 Plan Dated as of July 1, 2025* [Docket No. 494] with the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Court”).

2. On July 1, 2025, the Debtors filed the *Debtors’ Motion for Entry of an Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors’ Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* [Docket No. 495] (the “Motion”) with the Court.² A proposed form of the Approval Order is attached to the Motion as Exhibit 1 thereto (the “Initial Proposed Approval Order”).

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC’s service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

² Capitalized terms used but not otherwise described herein shall have the meaning ascribed thereto in the Motion.



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3. The Initial Proposed Approval Order includes the letter from the Committee recommending Holders of Class 4 General Unsecured Claims vote in favor of the Plan as Exhibit 4 thereto (“Committee Letter”).

4. On July 17, 2025, the Debtors filed the *Notice of Filing of the Letter of Committee in Support of the Plan* [Docket No. 520] wherein the Debtors attached the form of Committee Letter as Exhibit A thereto (the “Initial Committee Letter”).

5. On July 21, 2025, the Debtors filed (i) the *Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025* [Docket No. 522] (the “Amended Plan”) and (ii) the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025* [Docket No. 523] (“Amended Disclosure Statement”).

6. The Debtors hereby file a modified version of the Initial Proposed Approval Order (the “Modified Proposed Approval Order”) attached hereto as Exhibit A. A changed page only redline reflecting the modifications between the Initial Proposed Approval Order and the Modified Proposed Approval Order is attached hereto as Exhibit B.

7. The Debtors also hereby file a modified version of the Initial Committee Letter (the “Modified Committee Letter”) attached hereto as Exhibit C. A redline reflecting the modifications between the Initial Committee Letter and the Modified Committee Letter is attached hereto as Exhibit D.

8. A copy of each document filed in the above captioned chapter 11 cases can be viewed on the Court’s website at www.ganb.uscourts.gov and the website of the Debtors’ claims and noticing agent, Kurtzman Carson Consultants, LLC d/b/a Verita Global, at <https://www.veritaglobal.net/ontheborder>. Further information may be obtained by using the “Submit an Inquiry” function at <https://www.veritaglobal.net/ontheborder/inquiry>.

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Date: July 21, 2025
Atlanta, GA

Respectfully submitted,

KING & SPALDING LLP

/s/ Jeffrey R. Dutson

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Counsel for the Debtors in Possession

Exhibit A

Modified Proposed Approval Order

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:	)	Chapter 11
	)	
OTB HOLDING LLC, <i>et al.</i> , ¹	)	Case No. 25-52415 (SMS)
	)	
	)	(Jointly Administered)
Debtors.	)	
	)	

**ORDER (I) APPROVING THE DISCLOSURE STATEMENT ON AN INTERIM BASIS;
(II) SETTING A COMBINED HEARING ON FINAL APPROVAL OF THE
DISCLOSURE STATEMENT AND PLAN CONFIRMATION; (III) APPROVING
PROCEDURES FOR THE SOLICITATION AND TABULATION OF VOTES TO
ACCEPT OR REJECT THE DEBTORS' CHAPTER 11 PLAN; AND (IV) APPROVING
RELATED NOTICE AND OBJECTION PROCEDURES**

This matter is before the Court on the *Debtors' Motion for Entry of an Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC's service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures [Docket No. 495] (the "Motion") of the above captioned debtors and debtors in possession (collectively, the "Debtors"). All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

Upon the Motion of the Debtors, it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates, and other parties in interest; the Court having jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that venue of this proceeding and the Motion in this district is property pursuant to 28 U.S.C. §§ 1408 and 1409; the Debtors having filed with the Court the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025* filed as Docket No. 523 (the "Disclosure Statement") and the *Debtors' Amended Joint Chapter 11 Plan as of July 21, 2025* filed as Docket No. 522 (the "Plan"); the Disclosure Statement Hearing Notice having been served on the Debtors' creditors; the Court having reviewed the Disclosure Statement, the Motion, the papers in support thereof and the responses thereto, if any; and upon such documents and the record established at the Disclosure Statement hearing, the Court having found and determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein and that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY FOUND THAT:

A. The Disclosure Statement Hearing Notices were properly served upon the Debtors' creditors and equity security holders in accordance with the Complex Case Procedures.

B. The Disclosure Statement filed in the Chapter 11 Cases as Docket No. 523 (as the same may have been amended and/or revised from time to time, including in connection with the Disclosure Statement hearing) contains "adequate information" within the meaning of section 1125 of title 11 of the Bankruptcy Code; *provided, however*, that the Court shall consider final approval of the Disclosure Statement at the Combined Hearing and all objections to final approval of the Disclosure Statement are preserved. Any objection to final approval of the Disclosure Statement will be considered *de novo* at the Combined Hearing. Interim approval of the Disclosure Statement does not prejudice or impair the rights of any Person or Entity, and expressly preserves the right of any Person to Entity to object based on the lack of "adequate information", subject to the rights of the Debtors to dispute such objection, if any.

C. The form of notice of non-voting status ("Notice of Non-Voting Status") to be sent to Holders of Claims and Interests in Class 1, Class 2, Class 3, and Class 5, substantially in the form annexed hereto as **Exhibit 1**, complies with Bankruptcy Rule 3017, and adequately addresses the particular needs of the Chapter 11 Cases.

D. The forms of the Ballots annexed hereto as **Exhibit 2** are substantially consistent with Official Form No. 314, adequately address the particular needs of the Chapter 11 Cases, and are appropriate for the Claims in Class 4 entitled to vote to accept or reject the Plan.

E. The Ballots require the furnishing of sufficient information to assure that duplicate Ballots are not submitted and tabulated and that Ballots reflect the votes of creditors.

F. Ballots need not be provided to the Holders of Claims in Class 1, Class 2 and Class 3 because the Plan provides that such Classes are unimpaired and, therefore, deemed to accept the Plan.

G. Ballots need not be provided to the Holders of Interests in Class 5 because the Plan provides that such Holders will not receive or retain any property under the Plan on account of such Interests and, therefore, are deemed to reject the Plan on account of such Interests.

H. The period set forth below during which the Debtors may solicit acceptances to the Plan is a reasonable and adequate period of time for creditors to make an informed decision to accept or reject the Plan.

I. The procedures for the solicitation and tabulation of votes to accept or reject the Plan (as more fully set forth in the Motion and below) provide for a fair and equitable voting process and are consistent with section 1126 of the Bankruptcy Code.

J. The Combined Hearing Notice substantially in the form annexed hereto as **Exhibit 3**, set forth the procedures below for providing notice to all creditors and equity security holders of the time, date and place of the Combined Hearing, and the contents of the Solicitation Packages comply with rules 2002 and 3017 of the Bankruptcy Rules and constitute sufficient notice to all interested parties.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Motion is **GRANTED** as set forth herein.
2. Pursuant to Section 105 of the Bankruptcy Code, the Disclosure Statement filed by the Debtors on July 21, 2025 (Docket No. 523) with respect to the Plan is approved on an interim basis, subject to final approval at the Combined Hearing.

3. Any objections to the adequacy of the information contained in the Disclosure Statement are expressly reserved for consideration at the Combined Hearing. Any objections to: (a) the voting procedures to be utilized; (b) the forms of notices to be provided to creditors and interest holders; or (c) the forms of Ballots to be provided to creditors and interest holders that are entitled to vote on the Plan shall not be considered at the time of the Combined Hearing.

4. As set forth and described further in this Order, the following dates and deadlines are approved:

Event	Date / Deadline
Voting Record Date	July 22, 2025
Solicitation Deadline	July 30, 2025
Plan Supplement Deadline	August 15 2025
Deadline to File Form of Confirmation Order	August 15, 2025
Rule 3018 Motion Deadline	August 15, 2025 at 4:00 p.m. (prevailing Eastern Time)
Voting Deadline	August 21 2025 at 4:00 p.m. (prevailing Eastern Time)
Disclosure Statement and Confirmation Objection Deadline	August 22, 2025 at 4:00 p.m. (prevailing Eastern Time)
Deadline to File Balloting Report	August 26, 2025 at 4:00 p.m. (prevailing Eastern Time)
Deadline to File (i) Consolidated Reply to Objections and Brief in Support of Confirmation, (ii) Responses to Rule 3018 Motions, and Proposed Form of Confirmation Order	August 27, 2025 at 4:00 p.m. (prevailing Eastern Time)
Combined Hearing	August 29, 2025

5. **July 22, 2025** is established as the Voting Record Date for purposes of this Order and determining the creditors who are entitled to vote for or against the Plan.

6. The Debtors are directed to distribute or cause to be distributed Solicitation Packages to all Holders of Claims in Class 4 (the “Voting Class”), including: (a) all persons or entities identified in the Debtors’ Schedules as holding liquidated, noncontingent and undisputed Claims in an amount greater than zero dollars, excluding scheduled Claims that have been paid in full or superseded by filed proofs of claim, (b) all parties having timely filed proofs of claim, as reflected in the official claims register maintained by Kurtzman Carson Consultants, LLC dba Verita Global (the “Voting Agent”) (i) in an amount greater than zero and (ii) that have not been disallowed or expunged prior to the Voting Record Date, (c) the assignee of a transferred and assigned Claim (whether a filed or scheduled Claim) whose transfer and assignment has been properly noted on the Court’s docket and is effective pursuant to Bankruptcy Rule 3001(e) as of the close of business on the Voting Record Date and whose claims have not been disallowed or expunged prior to the Voting Record Date, and (d) any other known Holders of Claims as of the Voting Record Date.

7. The Solicitation Packages shall contain copies of: (a) a cover letter describing the contents of the Solicitation Package; (b) the Approval Order (without exhibits); (c) the Combined Hearing Notice; (d) an appropriate form of Ballot together with a pre-addressed, postage prepaid return envelope addressed to OTB Holding Ballot Processing, c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245; (e) a letter from the Committee urging Holders to vote in favor of the Plan substantially in the form attached hereto as **Exhibit 4**; and (f) the Disclosure Statement (together with the Plan annexed thereto and all other appendices).

8. The contents of the Solicitation Packages comply with Bankruptcy Rules 2002 and 3017 and constitute sufficient notice to all parties-in-interest, including, without limitation, the Holders of Claims and Interests in the Debtors. The Debtors, at their discretion, may provide the Disclosure Statement and Plan and this Order (without exhibits) to holders of Claims entitled to vote on the Plan in electronic medium (e.g., flash drive or hyperlink to the relevant document as provided by the Complex Case Procedures. Holders of Claims or Interests in the Voting Class may (but are not required to) submit their Ballots to the Voting Agent electronically pursuant to the instructions set forth on each Ballot. The Debtors will provide, at their expense, paper copies of any electronically distributed documents upon request of any party-in-interest to the Voting Agent. The Ballots and the Combined Hearing Notice shall be distributed on paper; provided, however, that the Debtors shall serve the Combined Hearing Notice on former employees via electronic mail (to the extent available).

9. The form of Notice of Non-Voting Status, substantially in the form annexed hereto as **Exhibit 1** is approved and shall be distributed to Holders, as of the Voting Record Date, of: (a) unimpaired Claims in Class 1, Class 2 and Class 3 which Classes are deemed to accept the Plan, and (b) Interests in Class 5, which is deemed to reject the Plan.

10. The Combined Hearing Notice substantially in the form annexed hereto as **Exhibit 3** is approved and (together with a copy of this Order without exhibits) shall be transmitted to all creditors and equity security holders of the Debtors (except as otherwise ordered by this Court); provided, however, that the Debtors shall serve the Combined Hearing Notice on former employees via electronic mail (to the extent available).

11. With respect to addresses from which Disclosure Statement Hearing Notices were returned as undeliverable by the United States Postal Service: (a) the Debtors are excused from distributing Solicitation Packages and/or Notices of Non-Voting Status to those entities listed at such addresses unless the Debtors are provided with accurate addresses for such entities prior to the Voting Record Date; and (b) failure to distribute Solicitation Packages to such entities will not constitute inadequate notice of the Combined Hearing, the Voting Deadline (as defined below) or violation of Bankruptcy Rule 3017(d).

12. The Debtors need not re-mail undelivered Solicitation Packages or other undeliverable solicitation-related notices that were returned marked “undeliverable” or “moved – no forwarding address” or for similar reason, unless the Debtors have been informed in writing by such person of that person’s new address.

13. Except as otherwise provided herein, to be counted as a vote to accept or reject the Plan, each Ballot must be properly executed, completed and the original thereof delivered to the Voting Agent so as to be actually received by the Voting Agent no later than **4:00 p.m. (prevailing Eastern time) on August 21, 2025** (the “Voting Deadline”).

14. Solely for purposes of voting to accept or reject the Plan, not for the purposes of the allowance of or distribution on account of a Claim, and without prejudice to the rights of the Debtors in any other context, each Claim within a Class of Claims entitled to vote to accept or reject the Plan shall be entitled to vote the amount of such Claim as set forth in the Schedules (as may be amended from time to time) unless such Holder has timely filed a proof of claim, in which event such Holder would be entitled to vote the amount of such Claim as set forth in such proof of claim:

- a. if a Claim is deemed “Allowed” under the Plan or an order of the Court, such Claim shall be Allowed for voting purposes in the deemed “Allowed” amount set forth in the Plan or the Court’s order;
- b. if a Claim for which a proof of claim has been timely filed is contingent, unliquidated or disputed (as determined by the Debtors after a reasonable review of the Claim and its supporting documentation), such Claim shall be temporarily allowed for voting purposes only, and not for purposes of allowance or distribution, at \$1.00, and the Ballot mailed to the Holder of such Claim shall be marked as voting at \$1.00;
- c. if a Claim is partially liquidated and partially unliquidated, the Claim shall be Allowed for voting purposes only in the liquidated amount;
- d. if a Claim has been estimated or otherwise Allowed for voting purposes by order of the Court, such Claim shall be temporarily Allowed in the amount so estimated or Allowed by the Court for voting purposes only, and not for purposes of allowance or distribution;
- e. if a Claim is listed in the Schedules as contingent, unliquidated or disputed and a proof of claim was not (i) filed by the applicable bar date for the filing of proofs of claim established by the Court or (ii) deemed timely filed by an order of the Court prior to the Voting Deadline, then, unless the Debtors have consented in writing to Allow such Claim for voting purposes, such Claim shall be disallowed for voting purposes and for purposes of allowance and distribution pursuant to Bankruptcy Rule 3003(c);
- f. if the Debtors have filed an objection to a Claim before the Voting Deadline, such Claim shall be temporarily disallowed for voting purposes only and not for purposes of allowance or distribution, except to the extent and in the manner as may be set forth in such objection;
- g. if a Claim has been amended by a later timely filed proof of claim, only the later filed amending Claim will be entitled to vote, regardless of whether the Debtors have objected to such earlier filed Claim; and
- h. notwithstanding anything to the contrary contained herein, any creditor who has filed or purchased duplicate Claims (whether against the same or multiple Debtors) that are classified under the Plan in the same Class, shall be provided with only one Solicitation Package and one Ballot for voting a single Claim in such Class, regardless of whether the Debtors have objected to such duplicate Claims.

15. If any claimant seeks to challenge the allowance of its Claim for voting purposes in accordance with the above procedures, such claimant is directed to serve on counsel for Debtors and file with the Court no later than **4:00 p.m. (Eastern time) on August 15, 2025**, a motion for an order pursuant to Bankruptcy Rule 3018(a) temporarily allowing such Claim in a different amount for purposes of voting to accept or reject the Plan.

16. As to any creditor filing a motion pursuant to Bankruptcy Rule 3018(a), such creditor's Ballot shall not be counted unless temporarily Allowed by the Court for voting purposes after notice and a hearing.

17. If a creditor casts more than one Ballot voting the same claim(s) before the Voting Deadline, the last Ballot received before the Voting Deadline is deemed to reflect the voter's intent and, thus, to supersede any prior Ballots.

18. Creditors with multiple Claims within a particular Class must vote all of their Claims within a particular Class under the Plan either to accept or reject the Plan and may not split their votes, and thus neither (i) any Ballot that partially rejects and partially accepts the Plan nor (ii) any Ballot filed by a creditor with multiple Claims within a Class who votes inconsistently will be counted.

19. Any Ballot that is properly completed, executed and timely returned to the Voting Agent but does not indicate an acceptance or rejection of the Plan or indicates both an acceptance and a rejection of the Plan, shall not be counted.

20. Any Ballot actually received by the Voting Agent after the Voting Deadline shall not be counted unless the Debtors granted an extension of the Voting Deadline with respect to such Ballot.

21. Any Ballot that is illegible or contains insufficient information to permit the identification of the claimant shall not be counted.

22. Any Ballot cast by a person or entity that does not hold a Claim in a Class that is entitled to vote to accept or reject the Plan shall not be counted.

23. Any Ballot cast for a Claim identified as unliquidated, contingent or disputed and for which no proof of claim was timely filed shall not be counted.

24. Any unsigned Ballot or non-originally signed Ballot shall not be counted.

25. Any Ballot sent directly to any of the Debtors, their agents (other than the Voting Agent), or the Debtors' financial or legal advisors or to any party other than the Voting Agent shall not be counted.

26. Any Ballot cast for a Claim that has been disallowed (for voting purposes or otherwise) shall not be counted.

27. Any Ballot transmitted to the Voting Agent by facsimile or other electronic means shall not be counted.

28. The Debtors may reject any and all Ballots the acceptance of which, in the opinion of the Debtors, would not be in accordance with the provisions of the Bankruptcy Code or the Bankruptcy Rules. The Debtors may also waive any defects or irregularities as to any particular Ballot at any time, either before or after the Voting Deadline; *provided, however*, that any such waivers shall be documented in the Balloting Report filed by the Voting Agent with the Bankruptcy Court.

29. None of the Debtors, the Voting Agent or any other person or entity shall be under any duty to provide notification of defects or irregularities with respect to delivered Ballots, nor

shall the Debtors, the Voting Agent or any other person or entity incur any liability for failure to provide such notification.

30. The Voting Agent may disregard any and all defective ballots with no further notice to any other person or entity.

31. The Combined Hearing will be held at _____ : _____ **.m. (prevailing Eastern time) on[_____], 2025;** *provided, however,* that the Combined Hearing may be adjourned from time to time by the Court or the Debtors without further notice to parties other than an announcement in Court at the Combined Hearing or any adjourned Combined Hearing.

32. The Debtors shall publish the Combined Hearing Notice electronically on the Debtors' case website (<https://veritaglobal.net/ontheborder>).

33. Objections to confirmation of the Plan, proposed modifications to the Plan or final approval of the Disclosure Statement, if any, must: (a) be in writing; (b) conform to the Bankruptcy Rules and the Local Rules; (c) state the name and address of the objecting party and the amount and nature of the Claim or Interest of such party; (d) state with particularity the basis and nature of any objection to the Plan; and (e) be filed, together with proof of service, with the Court electronically and served on the parties listed in the Combined Hearing Notice, on or before **4:00 p.m. (prevailing Eastern time) on August 22, 2025.**

34. Objections to confirmation of the Plan not timely filed and served in the manner set forth above may not be considered and may be overruled.

35. No later than **August 26, 2025 at 4:00 p.m. (prevailing Eastern Time)**, the Debtors shall file the Balloting Report.

36. No later than **August 27, 2025 at 4:00 p.m. (prevailing Eastern Time)**, the Debtors shall file any consolidated reply to any objections to the Plan or final approval of the Disclosure Statement.

37. The Debtors shall file any Plan Supplement (as defined in the Plan) on or before **August 15, 2025**, and shall post any such Plan Supplement on the Debtors case website (<https://veritaglobal.net/ontheborder>).

38. The Debtors shall file a proposed form of Confirmation Order by **August 15, 2025**, and shall post such form of Confirmation Order on the Debtors case website (<https://veritaglobal.net/ontheborder>).

39. The Debtors are authorized to take or refrain from taking any action and expending such funds necessary or appropriate to implement the terms of and the relief granted in this Order without seeking further order of the Court.

40. The Debtors are authorized to make nonsubstantive changes to the Disclosure Statement, Plan, Ballots, the Combined Hearing Notice, any other notice related to the Plan or Disclosure Statement and all exhibits and appendices to any of the foregoing without further order of the Court, including, without limitation, changes to correct typographical and grammatical errors and to make conforming changes among the Disclosure Statement, the Plan and any other materials in the Solicitation Package prior to their distribution.

41. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of Bankruptcy Rule 6004(a), the Bankruptcy Local Rules for the Northern District of Georgia and the Complex Case Procedures are satisfied by such notice.

42. The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

43. Counsel for the Debtors, through Kurtzman Carson Consultants, LLC d/b/a Verita Global, as claims and noticing agent (“Verita”), shall, within three (3) days of the entry of this Order, cause a copy of this Order to be served by electronic mail or first class mail, as applicable, on all parties served with the Motion, and Verita shall file promptly thereafter a certificate of service confirming such service.

[END OF ORDER]

Prepared and presented by:

/s/ Jeffrey R. Dutson

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EXHIBIT 1

NOTICE OF NON-VOTING STATUS

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:	)	Chapter 11
	)	
OTB HOLDING LLC, <i>et al.</i> , ¹	)	Case No. 25-52415 (SMS)
	)	
	)	(Jointly Administered)
Debtors.	)	
	)	

**NOTICE OF NON-VOTING STATUS UNDER THE DEBTORS' AMENDED JOINT
CHAPTER 11 PLAN AS OF JULY 21, 2025**

1. On March 4, 2025 (the “Petition Date”), the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

2. On [•], 2025, the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Bankruptcy Court”) entered the Order *(I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors’ Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* (Docket No. [•], the “Approval Order”).

3. Among other things, the Approval Order: (a) approved the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025* (Docket No. 523, the “Disclosure Statement”) on an interim basis; (b) established certain procedures (collectively, the “Solicitation Procedures”) for the solicitation and tabulation of votes to accept or reject the *Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025* (Docket No. 522, the “Plan”); (c) approved the contents of the proposed solicitation packages to be distributed to the Debtors’ stakeholders who are entitled to vote to accept or reject the Plan (collectively, the “Solicitation Packages”); (d) approved the forms of notice to be sent to certain stakeholders who are not entitled to vote to accept or reject the Plan; and (e) approved other notice and objection

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procedures in connection with the combined hearing to approve the Disclosure Statement on a final basis and confirm the Plan (the “Combined Hearing”).²

4. Pursuant to Rule 3017(d) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and the Approval Order, the Debtors: (a) are required to provide Solicitation Packages to all creditors entitled to vote to accept or reject the Plan; and (b) are not required to provide Solicitation Packages to holders of claims or interests in classes under the Plan that are conclusively presumed to either accept or reject the Plan (collectively, the “Non-Voting Classes”).

5. The Non-Voting Classes, and their proposed treatment under the Plan, are set forth immediately below:

Class 1: Miscellaneous Secured Claims are not impaired under the Plan and will be satisfied in full. Holders of Claims in Class 1 are conclusively presumed to have accepted the Plan and are not entitled to vote to accept or reject the Plan on account of such Claims.

Class 2: Secured Lender Claims are not impaired under the Plan and will be satisfied in full. Holders of Claims in Class 2 are conclusively presumed to have accepted the Plan and are not entitled to vote to accept or reject the Plan on account of such Claims.

Class 3: Other Priority Claims are not impaired under the Plan and will be satisfied in full. Holders of Claims in Class 3 are conclusively presumed to have accepted the Plan and are not entitled to vote to accept or reject the Plan on account of such Claims.

Class 5: Interests in the Debtors are impaired under the Plan. Under the Plan, holders of Class 5 Interests do not receive or retain any property on account of such interests. Holders of Class 5 Interests are conclusively presumed to reject the Plan and are not entitled to vote to accept or reject the Plan.

6. **YOU HAVE BEEN IDENTIFIED AS THE HOLDER OF A CLAIM OR INTEREST IN A NON-VOTING CLASS UNDER THE PLAN AND THEREFORE ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN ON ACCOUNT OF SUCH CLAIM OR INTEREST.** Accordingly, pursuant to the Approval Order, you are receiving this Notice in lieu of a Solicitation Package containing, among other things, copies of the Disclosure Statement and the Plan. Should you wish to obtain a copy of either the Disclosure Statement or the Plan, copies of both documents (including any exhibits and appendices thereto) are available at no charge via the internet at: <https://veritaglobal.net/ontheborder>. Copies of the Disclosure Statement and the Plan (excluding any publicly-filed exhibits and appendices thereto)

² Terms used by not defined herein shall have the meaning ascribed thereto in the Plan.

are also available upon a written request made to the Debtors at OTB Holding Ballot Processing, c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245.

7. If you wish to challenge the Debtors' classification of your Claim, you must file a motion, pursuant to Bankruptcy Rule 3018(a) (a "Rule 3018(a) Motion"), for an order temporarily allowing your Claim in a different classification or amount for purposes of voting to accept or reject the Plan and serve such motion on the Debtors **so that it is received by August 15, 2025 at 4:00 p.m. (prevailing Eastern Time)**. In accordance with Bankruptcy Rule 3018, as to any creditor filing a Rule 3018 Motion, such creditor's Ballot will not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing on or prior to **August 21, 2025 at 4:00 p.m. (prevailing Eastern Time)** (i.e., the last date fixed for creditors to vote to accept or reject the Plan). Rule 3018(a) Motions that are not timely filed and served in the manner as set forth above will not be considered.

8. The Combined Hearing will be held before Judge Sage M. Sigler at the United States Bankruptcy Court for the Northern District of Georgia, Richard B. Russell Federal Building and United States Courthouse, 75 Ted Turner Drive, SW, Atlanta, Georgia 30303, on **[•], 2025 at __:__ .m., Eastern Time**. The Combined Hearing may be continued from time to time without further notice other than the announcement of the adjourned date at the Combined Hearing or any continued hearing.

9. Objections, if any, to the confirmation of the Plan must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the claim or interest of such party; (c) state with particularity the basis and nature of any objection; and (d) be filed with the Bankruptcy Court at the address set forth in the preceding paragraph and served on the following parties by no later than **4:00 p.m. Eastern Time, on August 22, 2025**:

- the Debtors, c/o OTB Holding LLC, One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305 (Attn: Jonathan Tibus);
- counsel for the Debtors, King & Spalding LLP, 1180 Peachtree Street NE, Atlanta, Georgia 30309 (Attn: Jeffrey R. Dutson and Brooke Bean);
- the Office of the U.S. Trustee, 362 Richard B. Russell Building, 75 Ted Turner Drive, SW, Atlanta Georgia 30303 (Attn: David S. Weidenbaum); and
- counsel to the Committee appointed in the Debtors' cases, Eversheds Sutherland (US) LLP, 999 Peachtree Street, NE, Suite 2300, Atlanta, GA 30309, (Attn: Todd C. Meyers, Erin E. Broderick, Nathaniel DeLoatch.

10. If you would like to obtain a copy of the Disclosure Statement, Plan, the Plan Supplement, or related documents, you should contact Kurtzman Carson Consultants d/b/a Verita (the "Voting Agent") by (a) writing via first class mail to OTB Holding Ballot Processing, c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245, (b) clicking

the “Submit an Inquiry” option at <https://www.veritaglobal.net/ontheborder/inquiry>, or (c) calling the Debtors’ restructuring hotline at (888) 647-1744 (U.S./Canada) or (310) 751-2628 (International). You may also obtain copies of any pleadings filed in these Chapter 11 Cases (a) for a fee via PACER at: <http://www.ganb.uscourts.gov> or (b) at no charge from the Voting Agent by accessing the Debtors’ restructuring website at <https://www.veritaglobal.net/ontheborder>.

Date: [•], 2025
Atlanta, GA

By Order of the Court,

KING & SPALDING LLP

Jeffrey R. Dutson

Georgia Bar No. 637106

Brooke L. Bean

Georgia Bar No. 764552

Alice Kyung Won Song

Georgia Bar No. 692753

KING & SPALDING LLP

1180 Peachtree Street NE

Atlanta, Georgia 30309

Telephone: (404) 572-4600

Email: jdutson@kslaw.com

Email: bbean@kslaw.com

Email: asong@kslaw.com

Counsel for the Debtors in Possession

EXHIBIT 2

**FORM OF BALLOT
Class 4 General Unsecured Claims**

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:	)	Chapter 11
	)	
OTB HOLDING LLC, <i>et al.</i> , ¹	)	Case No. 25-52415 (SMS)
	)	
	)	(Jointly Administered)
Debtors.	)	
	)	

**BALLOT FOR ACCEPTING OR REJECTING THE DEBTORS' AMENDED JOINT
CHAPTER 11 PLAN AS OF JULY 21, 2025**

CLASS 4 – GENERAL UNSECURED CLAIMS

**PLEASE READ AND FOLLOW THE ENCLOSED VOTING INSTRUCTIONS
CAREFULLY *BEFORE* COMPLETING THIS BALLOT.**

**IN ORDER FOR YOUR VOTE TO BE COUNTED, THIS BALLOT MUST BE
COMPLETED, EXECUTED, AND RETURNED SO AS TO BE ACTUALLY RECEIVED
BY THE VOTING AGENT BY AUGUST 21, 2025, AT 4:00 P.M., PREVAILING
EASTERN TIME (THE “VOTING DEADLINE”)² IN ACCORDANCE WITH THE
PLAN.**

**YOU SHOULD REVIEW THE DISCLOSURE STATEMENT AND THE PLAN
BEFORE YOU VOTE. YOU MAY WISH TO SEEK LEGAL ADVICE CONCERNING
THE PLAN AND YOUR CLASSIFICATION AND TREATMENT UNDER THE PLAN.
YOUR CLAIM HAS BEEN PLACED IN CLASS 4 UNDER THE PLAN. IF YOU
HOLD CLAIMS IN MORE THAN ONE CLASS, YOU WILL RECEIVE A BALLOT
FOR EACH CLASS IN WHICH YOU ARE ENTITLED TO VOTE.**

IF THE PLAN IS CONFIRMED BY THE BANKRUPTCY COURT, IT WILL BE

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC's service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

² Terms used by not defined herein shall have the meaning ascribed thereto in the *Debtors' Amended Joint Chapter 11 Plan as of July 21, 2025* [Docket No. 522] (the “Plan”).

BINDING ON YOU WHETHER OR NOT YOU VOTE.

PLEASE SUBMIT YOUR BALLOT BY ONE OF THE TWO FOLLOWING METHODS:

By regular mail, overnight mail, or hand delivery at:

OTB Holding Ballot Processing
c/o KCC dba Verita
222 N. Pacific Coast Highway, Suite 300
El Segundo, CA 90245

OR

By electronic, online submission:

The Voting Agent will accept Ballots if properly completed through the online Portal. To submit your E-Ballot, please visit <https://www.veritaglobal.net/OnTheBorder> (the “Ballot Portal”) and follow the instructions to submit your E-Ballot.

In order to submit your E-Ballot through the Ballot Portal, you must use the Unique E-Ballot ID# assigned to your claim.

UNIQUE E-BALLOT ID: _____

UNIQUE E-BALLOT PIN: _____

The Voting Agent’s Ballot Portal is the sole manner in which E-Ballots will be accepted via electronic or online transmission. E-Ballots submitted by facsimile, email, or other means of electronic transmission will not be counted.

PLEASE CHECK THE APPROPRIATE BOX BELOW TO INDICATE YOUR ACCEPTANCE OR REJECTION OF THE PLAN.

THE DEBTORS RECOMMEND THAT YOU ACCEPT THE PLAN BY CHECKING THE “TO ACCEPT THE PLAN” BOX IN ITEM 2.

Item 1. Amount and Type of Claim

The undersigned hereby certifies that as of the Voting Record Date, the undersigned was the Holder of a Class 4 Claim in the following aggregate unpaid amount: \$_____.

Item 2. Class 4 – General Unsecured Claims

The Holder of the Claim(s) set forth in Item 1, votes (please check one):

☐ To **ACCEPT** the Plan ☐ To **REJECT** the Plan

Item 3. Certifications.

By signing this Ballot, the undersigned certifies to the Bankruptcy Court and the Debtors that:

- (a) as of the Voting Record Date, either: the Person or Entity is the Holder (or authorized signatory for a Holder) of the Claims in the Voting Class as set forth in Item 1;
- (b) the Person or Entity (or in the case of an authorized signatory, the Holder) has reviewed a copy of the Disclosure Statement, the Plan, and the remainder of the Solicitation Package and acknowledges that the solicitation is being made pursuant to the terms and conditions set forth herein;
- (c) the Person or Entity has not relied on any statement made or other information received from any person with respect to the Plan other than the information contained in the Solicitation Package or other publicly available materials;
- (d) no other Ballots with respect to the amount of the Claim identified in Item 1 has been cast or, if any other Ballots have been cast with respect to such Claim, then any such earlier Ballots are hereby revoked;
- (e) the Person or Entity understands and acknowledges that if multiple Ballots are submitted voting the Claim set forth in Item 1, only the last properly completed Ballot voting the Claim and received by the Voting Agent before the Voting Deadline shall be deemed to reflect the voter's intent and thus to supersede and revoke any prior Ballots received by the Voting Agent; and
- (f) the Person or Entity understands and acknowledges that all authority conferred or agreed to be conferred pursuant to this Ballot, and every obligation of the Holder hereunder, shall be binding upon the transferees, successors, assigns, heirs, executors, administrators, and legal

representatives of the Holder and shall not be affected by, and shall survive, the death or incapacity of the Holder.

(Print or Type)	
Name of Holder:	_____
Signature:	_____
Name of Signatory:	_____
	(If other than Holder)
Title:	_____
Address:	_____

Telephone:	_____
Email:	_____
Date Completed:	_____

IF THE VOTING AGENT DOES NOT ACTUALLY RECEIVE THIS BALLOT ON OR BEFORE AUGUST 21, 2025, AT 4:00 P.M., PREVAILING EASTERN TIME, AND IF THE VOTING DEADLINE IS NOT EXTENDED, YOUR VOTE TRANSMITTED BY THIS BALLOT MAY BE COUNTED TOWARD CONFIRMATION OF THE PLAN ONLY IN THE DISCRETION OF THE DEBTORS.

EXHIBIT 3

COMBINED HEARING NOTICE

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:	)	Chapter 11
	)	
OTB HOLDING LLC, <i>et al.</i> , ¹	)	Case No. 25-52415 (SMS)
	)	
	)	(Jointly Administered)
Debtors.	)	
	)	

NOTICE OF (A) ENTRY OF ORDER APPROVING DISCLOSURE STATEMENT ON INTERIM BASIS AND APPROVING SOLICITATION PROCEDURES; (B) DEADLINE FOR CASTING VOTES TO ACCEPT OR REJECT CHAPTER 11 PLAN; (C) HEARING TO CONSIDER FINAL APPROVAL OF DISCLOSURE STATEMENT AND CONFIRMATION OF CHAPTER 11 PLAN; AND (D) RELATED MATTERS

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. Pursuant to an order dated [•], 2025 (Docket No. [•], the “Approval Order”), the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Court”) has (a) approved the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025* (the “Disclosure Statement”) filed by the above-captioned debtors and debtors in possession (the “Debtors”) on an interim basis and (b) authorized the Debtors to solicit votes to accept or reject the *Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025* (as may be amended, the “Plan”).²

2. The Approval Order establishes July 22, 2025 as the Voting Record Date for determining the holders of prepetition claims entitled to vote to accept or reject the Plan and establishes **4:00 p.m. (prevailing Eastern time) on August 21, 2025** as the Voting Deadline for submission of ballots to accept or reject the Plan (the “Ballots”). Holders of claims entitled to vote to accept or reject the Plan will receive the following materials: (a) a cover letter, (b) this Notice, (c) a copy of the Approval Order (without exhibits) to which this Notice corresponds, (d) the Disclosure Statement (with the Plan and other appendices attached thereto) via a hyperlink,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC’s service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

² Terms used by not defined herein shall have the meaning ascribed thereto in the Plan.

(e) a letter from the Committee recommending Holders of Class 4 General Unsecured Claims to vote in favor of the Plan, and (f) one or more Ballots (and return envelopes) to be used in voting to accept or reject the Plan (collectively, the “Solicitation Package”). Failure to follow the instructions set forth in the Ballot may disqualify that Ballot and the vote represented thereby.

3. Holders of (a) unimpaired claims and (b) claims or interests that will receive no distribution under the Plan are not entitled to vote on the Plan and, therefore, will receive a notice of non-voting status rather than a Ballot. If you are not entitled to vote to accept or reject the Plan but believe that you should be entitled to vote to accept or reject the Plan, then you must serve on the Notice Parties (defined below) and file with the Bankruptcy Court a motion for an order pursuant to Bankruptcy Rule 3018(a) (a “Rule 3018(a) Motion”) temporarily allowing such claim in a different amount for purposes of voting to accept or reject the Plan by **August 15, 2025 at 4:00 p.m. (prevailing Eastern Time)**. The Ballot of any creditor filing a Rule 3018(a) Motion shall not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing.

4. A hearing to consider confirmation of the Plan (the “Combined Hearing”) will be held before Judge Sage M. Sigler at the United States Bankruptcy Court for the Northern District of Georgia, Richard B. Russell Federal Building and United States Courthouse, 75 Ted Turner Drive, SW, Atlanta, Georgia 30303 on [__ __], 2025 at __: __m., prevailing Eastern Time. The Combined Hearing may be continued from time to time without further notice other than the announcement of the adjourned date at the Combined Hearing or any continued hearing.

5. Objections, if any, to the confirmation of the Plan or final approval of the Disclosure Statement must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the Claim or Interest of such party; (c) state with particularity the basis and nature of any objection; and (d) be served on the following parties (the “Notice Parties”) so as to be actually received no later than **4:00 p.m. (prevailing Eastern time) on August 22, 2025** (the “Disclosure Statement and Confirmation Objection Deadline”): (i) the Debtors, c/o OTB Holding LLC, One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305 (Attn: Jonathan Tibus); (ii) counsel for the Debtors, King & Spalding LLP, 1180 Peachtree Street NE, Atlanta, Georgia 30309 (Attn: Jeffrey R. Dutson and Brooke Bean); (iii) the Office of the U.S. Trustee, 362 Richard B. Russell Building, 75 Ted Turner Drive, SW, Atlanta Georgia 30303 (Attn: David S. Weidenbaum); and (iv) counsel to the Committee appointed in the Debtors’ cases, Eversheds Sutherland (US) LLP, 999 Peachtree Street, NE, Suite 2300, Atlanta, GA 30309, (Attn: Todd C. Meyers, Erin E. Broderick, Nathaniel DeLoatch).

6. All executory contracts and unexpired leases of the Debtors shall be deemed rejected by the Debtors as of the effective date of the Plan, except for any executory contract or unexpired lease that: (a) has previously been assumed, assumed and assigned, or rejected pursuant to an order of the Bankruptcy Court on or prior to confirmation of the Plan or (b) is the subject of a pending motion to assume, assume and assign, or reject as of confirmation of the Plan.

7. THIS CHAPTER 11 PLAN CONTAINS CERTAIN RELEASE, INJUNCTION AND EXCULPATION PROVISIONS. THESE PROVISIONS ARE SET FORTH IN THE CHAPTER 11 PLAN AND DESCRIBED IN THE DISCLOSURE STATEMENT.

8. Requests for copies of the Disclosure Statement and the Plan (excluding certain voluminous exhibits thereto) by parties in interest may be made in writing to OTB Holding Ballot Processing, c/o KCC dba Verita, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245. In addition, any party may view and download the Plan, the Disclosure Statement and related exhibits (as they are filed) without charge at <https://veritaglobal.net/ontheborder>. If you have any questions regarding this Notice, please call the Voting Agent at (888) 647-1744 (U.S./Canada) or (310) 751-2628 (International).

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED AS PROVIDED HEREIN, IT MAY NOT BE CONSIDERED AT THE HEARING.

Date: [•], 2025
Atlanta, GA

By Order of the Court,

KING & SPALDING LLP
Jeffrey R. Dutson
Georgia Bar No. 637106
Brooke L. Bean
Georgia Bar No. 764552
Alice Kyung Won Song
Georgia Bar No. 692753
KING & SPALDING LLP
1180 Peachtree Street NE
Atlanta, Georgia 30309
Telephone: (404) 572-4600
Email: jdutson@kslaw.com
Email: bbean@kslaw.com
Email: asong@kslaw.com

Counsel for the Debtors in Possession

EXHIBIT 4

**LETTER OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS IN SUPPORT
OF THE PLAN**

**The Official Committee of Unsecured
Creditors of OTB Holding LLC, et al.**

Eversheds Sutherland (US) LLP
999 Peachtree St. NE, Suite 2300
Atlanta, GA 30309

July [●], 2025

To the Unsecured Creditors of OTB Holding LLC, et al.:

The Official Committee of Unsecured Creditors (the “Committee”) of OTB Holding LLC and its related debtor affiliates (collectively, the “Debtors”) submits this letter to the Debtors’ unsecured creditors in connection with the solicitation of your vote on the *Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025*, filed on July 21, 2025 [Docket No. ●] (the “Plan”). The Plan, among other things, (i) provides for the liquidation of substantially all of the Debtors’ assets; (ii) provides for a liquidation trustee, selected by the Committee, to monetize assets and distribute remaining cash to claimants under the Plan; (iii) preserves all claims and Causes of Action of the Debtors and the Estates that are not expressly sold or released, including potential claims against certain of the Debtors’ insiders, for the benefit of unsecured creditors; and (iv) represents the best alternative for unsecured creditors in completing these chapter 11 cases.

FOR THE REASONS SET FORTH HEREIN, THE COMMITTEE RECOMMENDS YOU VOTE TO ACCEPT THE PLAN. IF APPROVED, THE PLAN GRANTS RELEASES OF CLAIMS THAT THE DEBTOR MAY HAVE AGAINST CERTAIN THIRD-PARTIES. THE PLAN DOES NOT GRANT RELEASES OF CLAIMS YOU MAY HAVE AGAINST THIRD-PARTIES.

NOTWITHSTANDING THE RECOMMENDATION SET FORTH HEREIN, EACH CREDITOR MUST MAKE ITS OWN INDEPENDENT DETERMINATION AS TO WHETHER THE PLAN IS ACCEPTABLE TO THAT CREDITOR AND SHOULD CONSULT ITS OWN LEGAL AND/OR FINANCIAL ADVISOR(S). THE BRIEF SUMMARY THAT FOLLOWS IS DESIGNED TO HIGHLIGHT CERTAIN PLAN PROVISIONS AND IS QUALIFIED IN ITS ENTIRETY BY THE PLAN AND DISCLOSURE STATEMENT (AS DEFINED BELOW).

On July 21, 2025, the Debtors filed the Plan and the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan dated as of July 21, 2025* [Docket No. ●] (the “Disclosure Statement”). The Disclosure Statement describes and explains the Plan and the distributions and releases provided thereunder.

On [July 22], 2025, the United States Bankruptcy Court for the Northern District of Georgia entered an order, among other things, approving on a conditional basis the adequacy of the Disclosure Statement and establishing procedures for the solicitation and tabulation of votes on the Plan.

As set forth in greater detail in the Plan and the Disclosure Statement, the Plan provides, among other things, that each Holder of an Allowed Class 4 General Unsecured Claim (as defined in the Plan) shall receive an interest in the Liquidating Trust Assets, excluding the Retained Property and the Initial Distribution Amount (each as defined in the Plan), held by a liquidating trust and administered on a pro rata basis to, and for the benefit of, Holders of Allowed Class 4 General Unsecured Claims.

In summary, the Plan effectuates the liquidation of the Debtors on terms that, based upon the information provided to the Committee, the Committee believes are more favorable to unsecured creditors than in a chapter 7 liquidation. **Accordingly, the Committee supports the Plan.**

For purposes of voting on the Plan, the Debtors provided you with a ballot which should be completed by you for either accepting or rejecting the Plan. The ballot should be returned in accordance with the procedures set forth on the ballot and in the Disclosure Statement and the *Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* [Docket No. [●]].

This letter provides only a brief description of the provisions of the Plan that impact unsecured creditors. As such, all unsecured creditors are urged to carefully review the Plan and Disclosure Statement and consult with their legal and financial advisors accordingly. This communication does not constitute, and shall not be construed as, a recommendation or solicitation by any individual member of the Committee.

If you have any questions regarding the foregoing, please contact counsel to the Committee, Nathaniel DeLoatch at (404)853-8356.

THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF OTB
HOLDING LLC, ET AL.

Exhibit B

Redline of the Modified Proposed Approval Order

Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures [Docket No. ~~4~~[495](#)] (the "Motion") of the above captioned debtors and debtors in possession (collectively, the "Debtors"). All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

Upon the Motion of the Debtors, it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates, and other parties in interest; the Court having jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; the Debtors having filed with the Court the *Disclosure Statement* ~~and the Plan~~ with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025 filed as Docket No. 523 (the "Disclosure Statement") and the Debtors' Amended Joint Chapter 11 Plan as of July 21, 2025 filed as Docket No. 522 (the "Plan"); the Disclosure Statement Hearing Notice having been served on the Debtors' creditors; the Court having reviewed the Disclosure Statement, the Motion, the papers in support thereof and the responses thereto, if any; and upon such documents and the record established at the Disclosure Statement hearing, the Court having found and determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein and that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY FOUND THAT:

A. The Disclosure Statement Hearing Notices were properly served upon the Debtors' creditors and equity security holders in accordance with the Complex Case Procedures.

B. The Disclosure Statement filed in the Chapter 11 Cases as Docket No. ~~494~~523 (as the same may have been amended and/or revised from time to time, including in connection with the Disclosure Statement hearing) contains "adequate information" within the meaning of section 1125 of title 11 of the Bankruptcy Code; *provided, however*, that the Court shall consider final approval of the Disclosure Statement at the Combined Hearing and all objections to final approval of the Disclosure Statement are preserved. Any objection to final approval of the Disclosure Statement will be considered *de novo* at the Combined Hearing. Interim approval of the Disclosure Statement does not prejudice or impair the rights of any Person or Entity, and expressly preserves the right of any Person to Entity to object based on the lack of "adequate information", subject to the rights of the Debtors to dispute such objection, if any.

C. The form of notice of non-voting status ("Notice of Non-Voting Status") to be sent to Holders of Claims and Interests in Class 1, Class 2, Class 3, and Class 5, substantially in the form annexed hereto as **Exhibit 1**, complies with Bankruptcy Rule 3017, and adequately addresses the particular needs of the Chapter 11 Cases.

D. The forms of the Ballots annexed hereto as **Exhibit 2** are substantially consistent with Official Form No. 314, adequately address the particular needs of the Chapter 11 Cases, and are appropriate for the Claims in Class 4 entitled to vote to accept or reject the Plan.

E. The Ballots require the furnishing of sufficient information to assure that duplicate Ballots are not submitted and tabulated and that Ballots reflect the votes of creditors.

F. Ballots need not be provided to the Holders of Claims in Class 1, Class 2 and Class 3 because the Plan provides that such Classes are unimpaired and, therefore, deemed to accept the Plan.

G. Ballots need not be provided to the Holders of Interests in Class 5 because the Plan provides that such Holders will not receive or retain any property under the Plan on account of such Interests and, therefore, are deemed to reject the Plan on account of such Interests.

H. The period set forth below during which the Debtors may solicit acceptances to the Plan is a reasonable and adequate period of time for creditors to make an informed decision to accept or reject the Plan.

I. The procedures for the solicitation and tabulation of votes to accept or reject the Plan (as more fully set forth in the Motion and below) provide for a fair and equitable voting process and are consistent with section 1126 of the Bankruptcy Code.

J. The Combined Hearing Notice substantially in the form annexed hereto as **Exhibit 3**, set forth the procedures below for providing notice to all creditors and equity security holders of the time, date and place of the Combined Hearing, and the contents of the Solicitation Packages comply with rules 2002 and 3017 of the Bankruptcy Rules and constitute sufficient notice to all interested parties.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Motion is **GRANTED** as set forth herein.
2. Pursuant to Section 105 of the Bankruptcy Code, the Disclosure Statement filed by the Debtors on July ~~121~~, 2025 (Docket No. ~~494~~523) with respect to the Plan is approved on an interim basis, subject to final approval at the Combined Hearing.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re:) Chapter 11
)
OTB HOLDING LLC, *et al.*,¹) Case No. 25-52415 (SMS)
)
) (Jointly Administered)
Debtors.)
_____)

**NOTICE OF NON-VOTING STATUS UNDER THE DEBTORS' AMENDED JOINT
CHAPTER 11 PLAN ~~DATED~~ AS OF JULY 21, 2025**

1. On March 4, 2025 (the “Petition Date”), the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

2. On [•], 2025, the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Bankruptcy Court”) entered the Order (I) *Approving the Disclosure Statement on an Interim Basis*; (II) *Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation*; (III) *Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors’ Chapter 11 Plan*; and (IV) *Approving Related Notice and Objection Procedures* (Docket No. [•], the “Approval Order”).

3. Among other things, the Approval Order: (a) approved the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025* (Docket No. 494523, the “Disclosure Statement”) on an interim basis; (b) established certain procedures (collectively, the “Solicitation Procedures”) for the solicitation and tabulation of votes to accept or reject the *Debtors’ Amended Joint Chapter 11 Plan ~~Dated as of~~ July 21, 2025* (Docket No. 493522, the “Plan”); (c) approved the contents of the proposed solicitation packages to be distributed to the Debtors’ stakeholders who are entitled to vote to accept or reject the Plan (collectively, the “Solicitation Packages”); (d) approved the forms of notice to be sent to certain stakeholders who are not entitled to vote to accept or reject the Plan; and (e) approved other

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100),

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re:) Chapter 11
)
OTB HOLDING LLC, *et al.*,¹) Case No. 25-52415 (SMS)
)
) (Jointly Administered)
Debtors.)
_____)

**BALLOT FOR ACCEPTING OR REJECTING THE DEBTORS' AMENDED JOINT
CHAPTER 11 PLAN AS OF JULY ~~21~~, 2025**

CLASS 4 – GENERAL UNSECURED CLAIMS

**PLEASE READ AND FOLLOW THE ENCLOSED VOTING INSTRUCTIONS
CAREFULLY *BEFORE* COMPLETING THIS BALLOT.**

**IN ORDER FOR YOUR VOTE TO BE COUNTED, THIS BALLOT MUST BE
COMPLETED, EXECUTED, AND RETURNED SO AS TO BE ACTUALLY
RECEIVED BY THE VOTING AGENT BY AUGUST 21, 2025, AT 4:00 P.M.,
PREVAILING EASTERN TIME (THE “VOTING DEADLINE”)² IN ACCORDANCE
WITH THE PLAN.**

**YOU SHOULD REVIEW THE DISCLOSURE STATEMENT AND THE PLAN
BEFORE YOU VOTE. YOU MAY WISH TO SEEK LEGAL ADVICE CONCERNING
THE PLAN AND YOUR CLASSIFICATION AND TREATMENT UNDER THE
PLAN. YOUR CLAIM HAS BEEN PLACED IN CLASS 4 UNDER THE PLAN. IF
YOU HOLD CLAIMS IN MORE THAN ONE CLASS, YOU WILL RECEIVE A
BALLOT FOR EACH CLASS IN WHICH YOU ARE ENTITLED TO VOTE.**

IF THE PLAN IS CONFIRMED BY THE BANKRUPTCY COURT, IT WILL BE

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC's service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

² Terms used by not defined herein shall have the meaning ascribed thereto in the Debtors' Amended Joint Chapter 11 Plan as of July 21, 2025 [Docket No. 522] (the “Plan”).

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re:) Chapter 11
)
OTB HOLDING LLC, *et al.*,¹) Case No. 25-52415 (SMS)
)
) (Jointly Administered)
Debtors.)
_____)

NOTICE OF (A) ENTRY OF ORDER APPROVING DISCLOSURE STATEMENT ON INTERIM BASIS AND APPROVING SOLICITATION PROCEDURES; (B) DEADLINE FOR CASTING VOTES TO ACCEPT OR REJECT CHAPTER 11 PLAN; (C) HEARING TO CONSIDER FINAL APPROVAL OF DISCLOSURE STATEMENT AND CONFIRMATION OF CHAPTER 11 PLAN; AND (D) RELATED MATTERS

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. Pursuant to an order dated [•], 2025 (Docket No. [•], the “Approval Order”), the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division (the “Court”) has (a) approved the *Disclosure Statement* ~~With~~with Respect to the Amended Joint Chapter 11 Plan Dated as of July 21, 2025 (the “Disclosure Statement”) filed by the above-captioned debtors and debtors in possession (the “Debtors”) on an interim basis and (b) authorized the Debtors to solicit votes to accept or reject the Debtors’ Amended Joint Chapter 11 Plan ~~Dated as of July 21, 2025~~ (as may be amended, the “Plan”).²

2. The Approval Order establishes July 22, 2025 as the Voting Record Date for determining the holders of prepetition claims entitled to vote to accept or reject the Plan and establishes **4:00 p.m. (prevailing Eastern time) on August 21, 2025** as the Voting Deadline for submission of ballots to accept or reject the Plan (the “Ballots”). Holders of claims entitled to vote to accept or reject the Plan will receive the following materials: (a) ~~this Notice~~a cover letter, (b) this Notice, (c) a copy of the Approval Order (without exhibits) to which this Notice corresponds, ~~(e) the Disclosure Statement, (d) the~~(d) the Disclosure Statement (with the Plan

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: OTB Holding LLC (3213), OTB Acquisition LLC (8500), OTB Acquisition of New Jersey LLC (1506), OTB Acquisition of Howard County LLC (9865), Mt. Laurel Restaurant Operations LLC (5100), OTB Acquisition of Kansas LLC (9014), OTB Acquisition of Baltimore County, LLC (6963). OTB Holding LLC’s service address is One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305.

² Terms used by not defined herein shall have the meaning ascribed thereto in the Plan.

and other appendices attached thereto) via a hyperlink, (e) a letter from the Committee recommending Holders of Class 4 General Unsecured Claims to vote in favor of the Plan, and (ef) one or more Ballots (and return envelopes) to be used in voting to accept or reject the Plan (collectively, the “Solicitation Package”). Failure to follow the instructions set forth in the Ballot may disqualify that Ballot and the vote represented thereby.

3. Holders of (a) unimpaired claims and (b) claims or interests that will receive no distribution under the Plan are not entitled to vote on the Plan and, therefore, will receive a notice of non-voting status rather than a Ballot. If you are not entitled to vote to accept or reject the Plan but believe that you should be entitled to vote to accept or reject the Plan, then you must serve on the Notice Parties (defined below) and file with the Bankruptcy Court a motion for an order pursuant to Bankruptcy Rule 3018(a) (a “Rule 3018(a) Motion”) temporarily allowing such claim in a different amount for purposes of voting to accept or reject the Plan by **August 15, 2025 at 4:00 p.m. (prevailing Eastern Time)**. The Ballot of any creditor filing a Rule 3018(a) Motion shall not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing.

4. A hearing to consider confirmation of the Plan (the “Combined Hearing”) will be held before Judge Sage M. Sigler at the United States Bankruptcy Court for the Northern District of Georgia, Richard B. Russell Federal Building and United States Courthouse, 75 Ted Turner Drive, SW, Atlanta, Georgia 30303 **on [__ __], 2025 at __: __.m., prevailing Eastern Time**. The Combined Hearing may be continued from time to time without further notice other than the announcement of the adjourned date at the Combined Hearing or any continued hearing.

5. Objections, if any, to the confirmation of the Plan or final approval of the Disclosure Statement must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the Claim or Interest of such party; (c) state with particularity the basis and nature of any objection; and (d) be served on the following parties (the “Notice Parties”) so as to be actually received no later than **4:00 p.m. (prevailing Eastern time) on August 22, 2025** (the “Disclosure Statement and Confirmation Objection Deadline”): (i) the Debtors, c/o OTB Holding LLC, One Buckhead Plaza, 3060 Peachtree Road, NW, Atlanta, GA 30305 (Attn: Jonathan Tibus); (ii) counsel for the Debtors, King & Spalding LLP, 1180 Peachtree Street NE, Atlanta, Georgia 30309 (Attn: Jeffrey R. Dutson and Brooke Bean); (iii) the Office of the U.S. Trustee, 362 Richard B. Russell Building, 75 Ted Turner Drive, SW, Atlanta Georgia 30303 (Attn: David S. Weidenbaum); and (iv) counsel to the Committee appointed in the Debtors’ cases, Eversheds Sutherland (US) LLP, 999 Peachtree Street, NE, Suite 2300, Atlanta, GA 30309, (Attn: Todd C. Meyers, Erin E. Broderick, Nathaniel DeLoatch).

6. All executory contracts and unexpired leases of the Debtors shall be deemed rejected by the Debtors as of the effective date of the Plan, except for any executory contract or unexpired lease that: (a) has previously been assumed, assumed and assigned, or rejected pursuant to an order of the Bankruptcy Court on or prior to confirmation of the Plan or (b) is the subject of a pending motion to assume, assume and assign, or reject as of confirmation of the Plan.

EXHIBIT 4

**LETTER OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS IN SUPPORT
OF THE PLAN**

~~{To Come}~~

Exhibit C

Modified Committee Letter

**The Official Committee of Unsecured
Creditors of OTB Holding LLC, et al.**

Eversheds Sutherland (US) LLP
999 Peachtree St. NE, Suite 2300
Atlanta, GA 30309

July [●], 2025

To the Unsecured Creditors of OTB Holding LLC, et al.:

The Official Committee of Unsecured Creditors (the “Committee”) of OTB Holding LLC and its related debtor affiliates (collectively, the “Debtors”) submits this letter to the Debtors’ unsecured creditors in connection with the solicitation of your vote on the *Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025*, filed on July 21, 2025 [Docket No. ●] (the “Plan”). The Plan, among other things, (i) provides for the liquidation of substantially all of the Debtors’ assets; (ii) provides for a liquidation trustee, selected by the Committee, to monetize assets and distribute remaining cash to claimants under the Plan; (iii) preserves all claims and Causes of Action of the Debtors and the Estates that are not expressly sold or released, including potential claims against certain of the Debtors’ insiders, for the benefit of unsecured creditors; and (iv) represents the best alternative for unsecured creditors in completing these chapter 11 cases.

FOR THE REASONS SET FORTH HEREIN, THE COMMITTEE RECOMMENDS YOU VOTE TO ACCEPT THE PLAN. IF APPROVED, THE PLAN GRANTS RELEASES OF CLAIMS THAT THE DEBTOR MAY HAVE AGAINST CERTAIN THIRD-PARTIES. THE PLAN DOES NOT GRANT RELEASES OF CLAIMS YOU MAY HAVE AGAINST THIRD-PARTIES.

NOTWITHSTANDING THE RECOMMENDATION SET FORTH HEREIN, EACH CREDITOR MUST MAKE ITS OWN INDEPENDENT DETERMINATION AS TO WHETHER THE PLAN IS ACCEPTABLE TO THAT CREDITOR AND SHOULD CONSULT ITS OWN LEGAL AND/OR FINANCIAL ADVISOR(S). THE BRIEF SUMMARY THAT FOLLOWS IS DESIGNED TO HIGHLIGHT CERTAIN PLAN PROVISIONS AND IS QUALIFIED IN ITS ENTIRETY BY THE PLAN AND DISCLOSURE STATEMENT (AS DEFINED BELOW).

On July 21, 2025, the Debtors filed the Plan and the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan dated as of July 21, 2025* [Docket No. ●] (the “Disclosure Statement”). The Disclosure Statement describes and explains the Plan and the distributions and releases provided thereunder.

On [July 22], 2025, the United States Bankruptcy Court for the Northern District of Georgia entered an order, among other things, approving on a conditional basis the adequacy of the Disclosure Statement and establishing procedures for the solicitation and tabulation of votes on the Plan.

As set forth in greater detail in the Plan and the Disclosure Statement, the Plan provides, among other things, that each Holder of an Allowed Class 4 General Unsecured Claim (as defined in the Plan) shall receive an interest in the Liquidating Trust Assets, excluding the Retained Property and the Initial Distribution Amount (each as defined in the Plan), held by a liquidating trust and administered on a pro rata basis to, and for the benefit of, Holders of Allowed Class 4 General Unsecured Claims.

In summary, the Plan effectuates the liquidation of the Debtors on terms that, based upon the information provided to the Committee, the Committee believes are more favorable to unsecured creditors than in a chapter 7 liquidation. **Accordingly, the Committee supports the Plan.**

For purposes of voting on the Plan, the Debtors provided you with a ballot which should be completed by you for either accepting or rejecting the Plan. The ballot should be returned in accordance with the procedures set forth on the ballot and in the Disclosure Statement and the *Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* [Docket No. [●]].

This letter provides only a brief description of the provisions of the Plan that impact unsecured creditors. As such, all unsecured creditors are urged to carefully review the Plan and Disclosure Statement and consult with their legal and financial advisors accordingly. This communication does not constitute, and shall not be construed as, a recommendation or solicitation by any individual member of the Committee.

If you have any questions regarding the foregoing, please contact counsel to the Committee, Nathaniel DeLoatch at (404)853-8356.

THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF OTB
HOLDING LLC, ET AL.

Exhibit D

Redline of the Modified Committee Letter

**The Official Committee of Unsecured
Creditors of OTB Holding LLC, et al.**

Eversheds Sutherland (US) LLP
999 Peachtree St. NE, Suite 2300
Atlanta, GA 30309

July [●], 2025

To the Unsecured Creditors of OTB Holding LLC, et al.:

The Official Committee of Unsecured Creditors (the “Committee”) of OTB Holding LLC and its related debtor affiliates (collectively, the “Debtors”) submits this letter to the Debtors’ unsecured creditors in connection with the solicitation of your vote on the Debtors’ Amended Joint Chapter 11 Plan as of July 21, 2025, filed on July 21, 2025 [Docket No. 493●] (the “Plan”). The Plan, among other things, (i) provides for the liquidation of substantially all of the Debtors’ assets; (ii) provides for a liquidation trustee, selected by the Committee, to monetize assets and distribute remaining cash to claimants under the Plan; (iii) preserves all claims and Causes of Action of the Debtors and the Estates that are not expressly sold or released, including potential claims against certain of the Debtors’ insiders, for the benefit of unsecured creditors; and (iv) represents the best alternative for unsecured creditors in completing these chapter 11 cases.

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NOTWITHSTANDING THE RECOMMENDATION SET FORTH HEREIN, EACH CREDITOR MUST MAKE ITS OWN INDEPENDENT DETERMINATION AS TO WHETHER THE PLAN IS ACCEPTABLE TO THAT CREDITOR AND SHOULD CONSULT ITS OWN LEGAL AND/OR FINANCIAL ADVISOR(S). THE BRIEF SUMMARY THAT FOLLOWS IS DESIGNED TO HIGHLIGHT CERTAIN PLAN PROVISIONS AND IS QUALIFIED IN ITS ENTIRETY BY THE PLAN AND DISCLOSURE STATEMENT (AS DEFINED BELOW).

On July 21, 2025, the Debtors filed the Plan and the *Disclosure Statement with Respect to the Amended Joint Chapter 11 Plan dated as of July 21, 2025* [Docket No. 494●] (the “Disclosure Statement”). The Disclosure Statement describes and explains the Plan and the distributions and releases provided thereunder.

On [July 22], 2025, the United States Bankruptcy Court for the Northern District of Georgia entered an order, among other things, approving on a conditional basis the adequacy of the Disclosure Statement and establishing procedures for the solicitation and tabulation of votes on

the Plan.

As set forth in greater detail in the Plan and the Disclosure Statement, the Plan provides, among other things, that each Holder of an Allowed Class 4 General Unsecured Claim (as defined in the Plan) shall receive an interest in the Liquidating Trust Assets, excluding the Retained Property and the Initial Distribution Amount (each as defined in the Plan), held by a liquidating trust and administered on a pro rata basis to, and for the benefit of, Holders of Allowed Class 4 General Unsecured Claims.

In summary, the Plan effectuates the liquidation of the Debtors on terms that, based upon the information provided to the Committee, the Committee believes are more favorable to unsecured creditors than in a chapter 7 liquidation. **Accordingly, the Committee supports the Plan.**

For purposes of voting on the Plan, the Debtors provided you with a ballot which should be completed by you for either accepting or rejecting the Plan. The ballot should be returned in accordance with the procedures set forth on the ballot and in the Disclosure Statement and the *Order (I) Approving the Disclosure Statement on an Interim Basis; (II) Setting a Combined Hearing on Final Approval of the Disclosure Statement and Plan Confirmation; (III) Approving Procedures for the Solicitation and Tabulation of Votes to Accept or Reject the Debtors' Chapter 11 Plan; and (IV) Approving Related Notice and Objection Procedures* [Docket No. [●]].

This letter provides only a brief description of the provisions of the Plan that impact unsecured creditors. As such, all unsecured creditors are urged to carefully review the Plan and Disclosure Statement and consult with their legal and financial advisors accordingly. This communication does not constitute, and shall not be construed as, a recommendation or solicitation by any individual member of the Committee.

If you have any questions regarding the foregoing, please contact counsel to the Committee, Nathaniel DeLoatch at (404)853-8356.

THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF OTB
HOLDING LLC, ET AL.