

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

NVN Liquidation, Inc., *et al.*,
f/k/a NOVAN, INC.,¹

Debtors.

Chapter 11

Case No. 23-10937 (LSS)

(Jointly Administered)

Re: Docket Nos. 221 & 266

NOTICE OF RATE INCREASE BY GOODWIN PROCTER LLP

On August 21, 2023, the Official Committee of Unsecured Creditors (the “Committee”), by and through the Committee’s undersigned counsel, filed the *Application of the Official Committee of Unsecured Creditors for an Order Authorizing and Approving the Employment and Retention of Goodwin Procter LLP as Lead Counsel Effective as of July 31, 2023* [Docket No. 221] (the “Application”) with the United States Bankruptcy Court for the District of Delaware (the “Court”).

On September 7, 2023, the Court entered the *Order Authorizing and Approving the Employment and Retention of Goodwin Procter LLP as Lead Counsel for the Official Committee of Unsecured Creditors Effective as of July 31, 2023* [Docket No. 266] (the “Order”) authorizing the Committee to retain and employ Goodwin Procter LLP (“Goodwin”) as its legal counsel.

Pursuant to paragraph 5 of the Order, Goodwin shall file with the Court a notice of any increase in the hourly rates from those set forth in the Steel Declaration.² In the ordinary course of business, Goodwin adjusts its standard billing rates firmwide on an annual basis. Effective as

¹ The Debtors in these chapter 11 cases, along with the last four digitals of the Debtors’ federal tax identification number (if applicable), are: NVN Liquidation, Inc., (f/k/a Novan, Inc.) (7682) and EPI Health, LLC (9118). The corporate headquarters and the mailing address for the Debtors is P.O. Box 64, Pittsboro, NC 27312.

² The Steel Declaration is attached to the Application as Exhibit A.



of January 1, 2024, Goodwin's billing rates for lawyers and paraprofessionals who may work on matters related to the above captioned cases are as follows:

Partners	\$1,040 - \$1,800
Counsel	\$984 - \$1,664
Associates	\$616 - \$1,016
Paralegals	\$280 - \$536

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Dated: March 19, 2024
Wilmington, Delaware

GOODWIN PROCTER LLP

/s/ Howard S. Steel

Howard S. Steel (admitted *pro hac vice*)

Barry Z. Bazian (admitted *pro hac vice*)

Stacy Dasaro (admitted *pro hac vice*)

James Lathrop (DE Bar No. 6492)

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