

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

NVN Liquidation, Inc., *et al.*,
f/k/a NOVAN, INC.,¹

Debtors.

Chapter 11

Case No. 23-10937 (LSS)
(Jointly Administered)

Re: D.I. 598 & 622

**ORDER AUTHORIZING DEBTOR'S MOTION
TO SELL CERTAIN ASSETS TO DERMIX PHARMA, LLC.**

Upon the motion (the "Motion")² of the above-captioned debtor and debtor in possession (the "Debtor"), for entry of an order under sections 105(a) and 363 of title 11 of the United States Code (the "Bankruptcy Code") and Rules 6004 and 9014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") authorizing the immediate sale of the Assets to Purchaser; and the Court having reviewed the Motion and the exhibit attached thereto and having considered, if applicable, the statements of counsel and the evidence adduced with respect to the Motion, if any, at a hearing before the Court (if any, the "Hearing"); the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (iii) venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409, and (iv) notice of the Motion and the Hearing was sufficient under the circumstances; and the Court further finding that the relief sought in the Motion is in the best interests of the Debtor, its estate, its creditors, and all parties in interest; the Court having determined that the legal and factual bases set

¹ The Debtors in these chapter 11 cases, along with the last four digitals of the Debtors' federal tax identification number (if applicable), are: NVN Liquidation, Inc., (f/k/a Novan, Inc.) (7682) and EPI Health, LLC (9118). The corporate headquarters and the mailing address for the Debtors is P.O. Box 64, Pittsboro, NC 27312.

² Capitalized terms used, but not defined herein, are defined in the Motion.



forth in the Motion and attached exhibit and at the Hearing, if any, establish just cause for the relief granted herein; and after due deliberation thereon and good and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED.
2. The Debtor's entry into the Agreement is hereby approved.
3. The Debtor is authorized to perform pursuant to the terms and conditions set forth in the Agreement, including the sale of the Assets, and transfer of the Assumed Liabilities, to Purchaser.
4. Purchaser is directed to deliver the consideration set forth in the Agreement to the Debtor.
5. The Debtor is further authorized and empowered to take such actions as may be necessary and appropriate to effectuate the relief granted pursuant to this Order in accordance with the Motion and the Agreement.
6. Notwithstanding any provision to the contrary in the Sale Motion, this Order, and any implementing sale documents, the Debtors and the Purchaser Agree to comply with all applicable non-bankruptcy law.
7. The terms and conditions of this Order shall be immediately effective and enforceable upon entry and the fourteen-day stay period under Bankruptcy Rule 6004(h) is hereby waived.
8. This Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

Dated: March 1st, 2024
Wilmington, Delaware


LAURIE SELBER SILVERSTEIN
UNITED STATES BANKRUPTCY JUDGE