

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

MOLECULAR TEMPLATES, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10739 (BLS)

(Jointly Administered)

Objection Deadline:

September 23, 2025, at 4:00 p.m. (ET)

Hearing Date:

To Be Determined

**THIRD MONTHLY FEE APPLICATION (FOR THE PERIOD FROM JULY 1,
2025 THROUGH JULY 18, 2025) AND FINAL FEE APPLICATION OF
ROCK CREEK ADVISORS, LLC, AS FINANCIAL ADVISOR
FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE
OF MONTHLY COMPENSATION AND FOR REIMBURSEMENT OF ALL
ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD
APRIL 20, 2025 THROUGH AND INCLUDING JULY 18, 2025**

Name of Professional:

ROCK CREEK ADVISORS, LLC

Authorized to Provide
Professional Services to:

Debtors and Debtors in Possession

Date of Retention:

May 22, 2025, *nunc pro tunc* to April 20, 2025

Monthly Period for which
compensation and
reimbursement is sought:

July 1, 2025 through July 18, 2025

Monthly Amount of compensation
sought as actual, reasonable and
necessary:

\$12,508.80 (80% of \$15,636.00)

¹ The Debtors in these chapter 11 cases, along with the Debtors' federal tax identification numbers, are: Molecular Templates, Inc. (9596) and Molecular Templates OpCo, Inc. (6035). The Liquidating Trustee's mailing address is: 124 Washington Street, Ste. 101 Foxboro, MA 02035. All Court filings can be accessed at: <https://www.veritaglobal.net/MolecularTemplates>.



251073925090200000000001

Monthly Amount of reimbursement \$0.00
sought as actual, reasonable and April 20, 2025 through July 18, 2025
necessary:

Final Period for which compensation
and reimbursement is sought:

Final Amount of compensation \$146,500.00
sought as actual, reasonable and
necessary:

Final Amount of reimbursement \$0.00
sought as actual, reasonable and
necessary:

This is a x monthly interim x final application

If this is not the first fee Application filed, disclose the following for each prior fee Application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
7/3/25 D.I. 183	4/20/25-4/30/25	\$16,361.00/\$0.00	\$13,088.80/\$0.00
8/19/25 D.I. 222	5/1/25-6/30/25	\$114,503.00/\$0.00	Pending

MONTHLY COMPENSATION BY PROFESSIONAL**MOLECULAR TEMPLATES, INC., *et al.***
(Case No. 25-10739 (BLS))**July 1, 2025 through July 18, 2025**

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jim Gansman	Founding Partner	595	8.1	4,819.50
Brian Ayers	Managing Director	545	9.7	5,286.50
Patrick Donnelly	Manager	395	14.0	5,530.00
Total			31.8	\$15,636.00
BLENDED RATE: \$491.7				

MONTHLY COMPENSATION BY PROJECT CATEGORY**MOLECULAR TEMPLATES, INC., *et al.***
(Case No. 25-10739 (BLS))**July 1, 2025 through July 18, 2025**

Project Category	Total Hours	Total Fees
Case Administration	7.6	3,362.00
Business Operations	11.6	5,902.00
Preparation of Bankruptcy Schedules	1.1	434.50
Plan and Disclosure Statement	5.5	2,832.50
Attendance at Court Hearings and Review of Pleadings	6.0	3,105.00
TOTAL	31.8	\$15,636.00

FINAL COMPENSATION BY PROFESSIONAL**MOLECULAR TEMPLATES, INC., *et al.***
(Case No. 25-10739 (BLS))**April 20, 2025 through July 18, 2025**

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jim Gansman	Founding Partner	595	26.9	16,005.50
Brian Ayers	Managing Director	545	103.4	56,353.00
Patrick Donnelly	Manager	395	187.7	74,141.50
Total			318.0	\$146,500.00
BLENDED RATE: \$460.69				

FINAL COMPENSATION BY PROJECT CATEGORY**MOLECULAR TEMPLATES, INC., *et al.***
(Case No. 25-10739 (BLS))**April 20, 2025 through July 18, 2025**

Project Category	Total Hours	Total Fees
Case Administration	55.8	24,651.00
Asset Disposition	2.7	1,471.50
Business Operations	56.1	27,204.50
Claims Review and Analysis	28.4	12,673.00
Attendance at Court Hearings and Review of Pleadings	17.4	8,773.00
Sale Process	1.8	1,021.00
Preparation of Bank Sch.	77.8	33,446.00
Fee Application Preparation	1.6	632.00
Plan and Disclosure Statement	76.4	36,628.00
TOTAL	318.0	\$146,500.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MOLECULAR TEMPLATES, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10739 (BLS)

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**THIRD MONTHLY FEE APPLICATION (FOR THE PERIOD FROM JULY 1,
2025 THROUGH JULY 18, 2025) AND FINAL FEE APPLICATION OF
ROCK CREEK ADVISORS, LLC, AS FINANCIAL ADVISOR
FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR ALLOWANCE
OF MONTHLY COMPENSATION AND FOR REIMBURSEMENT OF ALL
ACTUAL AND NECESSARY EXPENSES INCURRED FOR THE PERIOD
APRIL 20, 2025 THROUGH AND INCLUDING JULY 18, 2025**

Rock Creek Advisors, LLC (“Rock Creek”), as financial advisor for the debtors and debtors in possession in the above-captioned cases (the “Debtors”), submits this fee application (the “Fee Application”) for (i) allowance of reasonable compensation for professional services rendered by Rock Creek to the Debtors for the period July 1, 2025 through July 18, 2025 (the “Monthly Period”); (ii) reimbursement of actual and necessary expenses and disbursements incurred by Rock Creek during the Monthly Period in rendering professional services on behalf of the Debtor; (iii) final allowance of reasonable compensation for professional services rendered by Rock Creek to the Debtors for the period April 20, 2025 through July 18, 2025 (the “Final Period”);

¹ The Debtors in these chapter 11 cases, along with the Debtors’ federal tax identification numbers, are: Molecular Templates, Inc. (9596) and Molecular Templates OpCo, Inc. (6035). The Debtors’ mailing address is: 124 Washington Street, Ste. 101 Foxboro, MA 02035. All Court filings can be accessed at: <https://www.veritaglobal.net/MolecularTemplates>.

and (iv) final reimbursement of actual and necessary expenses and disbursements incurred by Rock Creek in rendering professional services on behalf of the Debtors during the Final Period pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013 (the “U.S. Trustee Guidelines”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* (D.I. 96) (the “Interim Compensation Procedures Order”).² In support of this Fee Application, Rock Creek represents as follows:

JURISDICTION

1. This Court has jurisdiction over this Fee Application pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory predicates for the relief requested herein are sections 330 and 331 of the Bankruptcy Code, as supplemented by Bankruptcy Rule 2016, Local Rule 2016-1, the U.S. Trustee Guidelines, and the Interim Compensation Procedures Order.

BACKGROUND

3. On April 20, 2025 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code thereby commencing these chapter 11 cases. The Debtors continue to operate their businesses as debtors in possession pursuant to

² Capitalized terms used but not defined herein are defined in the Interim Compensation Procedures Order.

sections 1107(a) and 1108 of the Bankruptcy Code. No Official Committee of Unsecured Creditors has been appointed (the “Creditors’ Committee”).

4. On July 7, 2025 (the “Confirmation Date”), the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) entered the amended *Findings of Fact and Conclusions of Law, and Order (I) Approving the Disclosure Statement on a Final Basis and (II) Confirming the Revised Combined Disclosure Statement and Joint Chapter 11 Plan of Reorganization of Molecular Templates, Inc. and Its Affiliated Debtor* (D.I. 186) (the “Confirmation Order”), thereby confirming the *Combined Disclosure Statement and Chapter 11 Plan of of Reorganization for Molecular Templates, Inc. and Its Affiliated Debtor* (D.I. 186-1) (together with the Plan Supplement (D.I. 147, 150), the “Plan”).

5. On July 18, 2025, the Debtors filed the *Notice of (I) Confirmation Order; (II) Effective Date; (III) Applicable Bar Dates for Filing Certain Claims; and (IV) Related Information* (D.I. 194), setting July 18, 2025 as the effective date of the Plan. The Plan and the Confirmation Order require certain estate professionals to file and serve final fee applications no later than September 2, 2025.

ROCK CREEK’S RETENTION

6. Prior to the commencement of these chapter 11 cases, the Debtors retained Rock Creek to serve as their financial advisor because Rock Creek had substantial knowledge of the Debtors’ financial and operational conditions, and experience with insolvency proceedings. On May 6, 2025, the Debtors filed the *Application of the Debtors for Entry of an Order Under 11 U.S.C. §§ 327, 328, 330 and 331 Authorizing the Employment and Retention of Rock Creek Advisors, LLC, as Financial Advisor for the Debtor, Effective Nunc Pro Tunc to the Petition Date* (D.I. 67) (the “Rock Creek Retention Application”).

7. On May 22, 2025, this Court granted the Rock Creek Retention Application pursuant to the *Order Under 11 U.S.C. §§ 327, 328, 330 and 331 Authorizing the Employment and Retention of Rock Creek Advisors, LLC, as Financial Advisor for the Debtor, Effective Nunc Pro Tunc to the Petition Date* (D.I. 110) (the “Rock Creek Retention Order”).

RELIEF REQUESTED

8. Rock Creek submits this Application for (a) monthly and final allowance of reasonable compensation for the actual, reasonable, and necessary professional services that it has rendered as financial advisor for the Debtors in this case during the Monthly and Final Periods and (b) reimbursement of actual, reasonable, and necessary expenses incurred by Rock Creek in advising the Debtors during the Monthly and Final Periods.

THE MONTHLY PERIOD

9. During the Monthly Period, Rock Creek incurred fees in the amount of \$15,636.00. For the same period, Rock Creek incurred actual, reasonable, and necessary expenses totaling \$0.00. As of the date of this Fee Application, Rock Creek has received no payments with respect to these amounts.

10. The Court entered the Interim Compensation Procedures Order on May 19, 2025. The Interim Compensation Procedures Order sets forth the procedures for interim compensation and reimbursement of expenses for all retained Professionals in these cases.

11. In particular, the Interim Compensation Procedures Order provides that Professionals may file and serve a Monthly Fee Application following the month or months for which compensation is sought, for interim approval and allowance of compensation for services rendered and reimbursement of expenses incurred during the preceding months. Parties in interest will have 20 days (or the next business day if such day is not a business day) after the filing of a

Monthly Fee Application (the “Objection Deadline”) to object to the requested compensation for services rendered and reimbursement of expenses incurred. Provided that there are no objections to such Monthly Fee Application filed before the expiration of the Objection Deadline, the Professional may file a certificate of no objection (the “Certificate of No Objection”) with the Court.

12. Upon the filing of a Certificate of No Objection, the Debtors are authorized to pay such Professional 80 percent of the fees and 100 percent of the expenses requested in such Monthly Fee Application.

13. Set forth on the foregoing “Compensation by Project Category” is a summary, by subject matter category, of the time expended by Rock Creek’s timekeepers billing time to the Debtors’ cases during the Monthly Period.

14. **Exhibit A** attached hereto contains logs, sorted by case project category, which show the time recorded by professionals, paraprofessionals, and other support staff, as well as descriptions of the services provided.

15. **Exhibit B** attached hereto contains a breakdown of actual, reasonable, and necessary expenses incurred by Rock Creek during the Application Period.

16. In accordance with Local Rule 2016-1, Rock Creek has reduced its request for compensation for non-working travel, if any, to 50% of its normal rate.

THE FINAL PERIOD

17. Rock Creek seeks allowance of \$146,500.00, for actual, reasonable, and necessary professional services rendered to the Debtors during the Final Period; and \$0.00 as reimbursement of actual, reasonable, and necessary expenses incurred in connection with the rendition of such services during the Final Period. Rock Creek requests that the Debtors are

authorized and directed to pay Rock Creek an amount equal to the sum of the allowed compensation and expense reimbursement during the Final Period, less any amounts previously paid.

18. Rock Creek has endeavored to represent the Debtors in the most expeditious and economical manner possible. Tasks have been assigned to professionals at Rock Creek so that work has been performed by those most familiar with the particular matter or task and by the lowest hourly rate professional appropriate for a particular matter. Moreover, Rock Creek has endeavored to coordinate with the other professionals involved in these cases so as to minimize any duplication of effort and to minimize attorneys' fees and expenses to the Debtors. Rock Creek believes it has been successful in this regard.

19. **Exhibit C** attached hereto contains the Application Summary which details the fees and expenses incurred, paid, and outstanding during the Final Period.

20. **Exhibit D** attached hereto contains the Staffing Plan which provides information relating to the timekeepers who assisted with this chapter 11 case through the Final Period.

21. No agreement or understanding exists between Rock Creek and any other person for the sharing of compensation received or to be received for services rendered in or in connection with these cases.

22. The undersigned has reviewed the requirements of Local Rule 2016-1 and certifies to the best of his or her information, knowledge, and belief that this Fee Application complies with that Rule.

WHEREFORE, Rock Creek respectfully requests that this Court (i) allow Rock Creek (a) monthly compensation in the amount of \$15,636.00 for actual, reasonable, and necessary

professional services rendered on behalf of the Debtors during the Monthly Period, and (b) monthly reimbursement in the amount of \$0.00 for actual, reasonable, and necessary expenses incurred during the Monthly Period; and (ii) allow Rock Creek (a) final compensation in the amount of \$146,500.00 for actual, reasonable, and necessary services rendered during the Final Period, (c) authorize and direct the Liquidating Trust, as appropriate, to pay Rock Creek an amount equal to the sum of such allowed compensation and reimbursement, less any amounts previously paid by the Debtors; and (iii) grant such other further relief as the Court deems just and proper.

Dated: September 2, 2025

ROCK CREEK ADVISORS, LLC

/s/ Brian Ayers

Brian Ayers

1738 Belmar Blvd. Belmar, NJ 07719

bayers@rockcreekfa.com

Financial Advisor for the Debtors and Debtors in Possession

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MOLECULAR TEMPLATES, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10739 (BLS)

(Jointly Administered)

Objection Deadline:

September 23, 2025, at 4:00 p.m. (ET)

Hearing Date:

To Be Determined

**NOTICE OF THIRD MONTHLY FEE APPLICATION (FOR THE PERIOD
FROM JULY 1, 2025 THROUGH JULY 18, 2025) AND FINAL FEE
APPLICATION OF ROCK CREEK ADVISORS, LLC, AS FINANCIAL
ADVISOR FOR THE DEBTORS AND DEBTORS IN POSSESSION, FOR
ALLOWANCE OF MONTHLY COMPENSATION AND FOR
REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES
INCURRED FOR THE PERIOD
APRIL 20, 2025 THROUGH AND INCLUDING JULY 18, 2025**

PLEASE TAKE NOTICE that today, Rock Creek Advisors, LLC , as financial advisor for the debtors and debtors in possession in the above-captioned cases, filed the attached *Third Monthly Fee Application (for the Period from July 1, 2025 Through July 18, 2025) and Final Fee Application of Rock Creek Advisors, LLC, as Financial Advisor for the Debtors and Debtors in Possession, for Allowance of Compensation and for Reimbursement of All Actual and Necessary Expenses Incurred for the Period April 20, 2025 through and Including July 18, 2025* (the “Fee Application”) with the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Fee Application, must be: (a) filed with the Clerk of the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, by **September 23, 2025, at 4:00 p.m. (Eastern Time)** (the “Objection Deadline”); and (b) served so as to be received on or before the Objection Deadline by:

- (i) the applicant, Rock Creek Advisors, LLC, 1738 Belmar Blvd. Belmar, NJ

¹ The Debtors in these chapter 11 cases, along with the Debtors’ federal tax identification numbers, are: Molecular Templates, Inc. (9596) and Molecular Templates OpCo, Inc. (6035). The Liquidating Trustee’s mailing address is: 124 Washington Street, Ste. 101 Foxboro, MA 02035. All Court filings can be accessed at: <https://www.veritaglobal.net/MolecularTemplates>.

07719, Attn: Brian Ayers (bayers@rockcreekfa.com);

- (ii) the Liquidating Trust, c/o Verdolino & Lowey, P.C., 124 Washington Street, Suite 101, Foxboro, MA 20235, Attn: Craig Jalbert (cjalbert@vplc.com);
- (iii) counsel to the Debtors: Morris, Nichols, Arsht & Tunnel LLP, 1201 North Market Street, 16th Floor, Wilmington, DE 19801, Attn: Eric D. Schwartz (eschwartz@morrisnichols.com), and Andrew R. Remming (aremming@morrisnichols.com);
- (iv) counsel to K2 Health Ventures LLC, (i) Sidley Austin LLP, 1999 Avenue of the Stars, Floor 17, Los Angeles CA 90067, Attn: Samuel Newman (sam.newman@sidley.com) and (ii) Polsinelli PC, 222 Delaware Avenue, Suite 1101, Wilmington, DE 19801, Attn: Christopher A. Ward (cward@polsinelli.com); and
- (v) the U.S. Trustee, Caleb Boggs Federal Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801 Attn: Jane M. Leamy (jane.m.leafy@usdoj.gov).

A HEARING ON THE APPLICATION (THE “HEARING”) BEFORE THE HONORABLE BRENDAN L. SHANNON, UNITED STATES BANKRUPTCY COURT JUDGE, IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 NORTH MARKET STREET, 6TH FLOOR, COURTROOM #1 WILMINGTON DELAWARE 19801, WILL TAKE PLACE ON **A DATE TO BE DETERMINED**. IF THE HEARING IS TO BE HELD BY ZOOM VIDEOCONFERENCE, INSTRUCTIONS TO APPEAR BY ZOOM WILL BE PROVIDED IN THE AGENDA PRIOR TO THE HEARING.

ONLY OBJECTIONS MADE IN WRITING AND TIMELY FILED AND RECEIVED, IN ACCORDANCE WITH THE PROCEDURES ABOVE, WILL BE CONSIDERED BY THE COURT AT THE HEARING.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Dated: September 2, 2025
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

/s/ Luke Brzozowski

Eric D. Schwartz (No. 3134)
Andrew R. Remming (No. 5120)
Brenna A. Dolphin (No. 5604)
Luke Brzozowski (No. 7377)
1201 N. Market Street, 16th Floor
Wilmington, Delaware 19801
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eschwartz@morrisnichols.com
aremming@morrisnichols.com
bdolphin@morrisnichols.com
lbrzozowski@morrisnichols.com

Counsel to the Debtors and Debtors in Possession

EXHIBIT A**MONTHLY COMPENSATION BY PROFESSIONAL****MOLECULAR TEMPLATES, INC., *et al.***
(Case No. 25-10739 (BLS))**July 1, 2025 through July 18, 2025**

Name of Professional	Position of the Applicant, Area of Expertise, Number of Years in that Position, Year of Obtaining License to Practice	Hourly Billing Rate	Total Billed Hours	Total Compensation
Jim Gansman	Founding Partner	595	8.1	4,819.50
Brian Ayers	Managing Director	545	9.7	5,286.50
Patrick Donnelly	Manager	395	14.0	5,530.00
Total			31.8	\$15,636.00
BLENDED RATE: \$491.7				

Date	Professional	Project Code	Description	Hours	Billable Rate	Billable Amount
7/1/2025	Jim Gansman	Attendance at Court Hearings and Review of Pleadings	Attendance at plan confirmation hearing	1.8	\$ 595.00	\$ 1,071.00
7/1/2025	Brian Ayers	Attendance at Court Hearings and Review of Pleadings	Call with C. Jalbert re confirmation hearing	0.7	\$ 545.00	\$ 381.50
7/1/2025	Patrick Donnelly	Attendance at Court Hearings and Review of Pleadings	Prepare for and attendance at confirmation hearing	1.7	\$ 395.00	\$ 671.50
7/1/2025	Brian Ayers	Attendance at Court Hearings and Review of Pleadings	Attend Confirmation hearing	1.8	\$ 545.00	\$ 981.00
7/1/2025	Jim Gansman	Case Administration	Call after the hearing with C. Jalbert and Rock Creek re: next steps	0.6	\$ 595.00	\$ 357.00
7/1/2025	Brian Ayers	Case Administration	Post hearing call with C. Jalbert and Rock Creek	0.6	\$ 545.00	\$ 327.00
7/1/2025	Patrick Donnelly	Case Administration	Call with C. Jalbert, J. Gansman and B. Ayers re: next steps and communication with lender	0.6	\$ 395.00	\$ 237.00
7/2/2025	Jim Gansman	Business Operations	Review fees charged by Sidley (DIP Lender counsel) and claims agent in connection with budget; call with P. Donnelly re: same	0.5	\$ 595.00	\$ 297.50
7/2/2025	Patrick Donnelly	Preparation of Bankruptcy Schedules	Review amended redacted schedules and confirm with counsel for filing	1.1	\$ 395.00	\$ 434.50
7/2/2025	Brian Ayers	Business Operations	Review Sidley fees to date/reconcile to budget	0.7	\$ 545.00	\$ 381.50
7/2/2025	Patrick Donnelly	Business Operations	Reconcile professional fees to-date and compare to budget amount(s); call with J. Gansman re: same	1.6	\$ 395.00	\$ 632.00
7/3/2025	Patrick Donnelly	Business Operations	Various emails with company and independent director in connection with outstanding check for deposit	1.2	\$ 395.00	\$ 474.00
7/3/2025	Patrick Donnelly	Business Operations	Analyze/review professional invoices approved for payment; prepare chart and respective wiring instructions for C. Cable to process payments	1.3	\$ 395.00	\$ 513.50
7/3/2025	Brian Ayers	Business Operations	Review professional fee stmts, review AvB to date and approve for payment	0.9	\$ 545.00	\$ 490.50
7/8/2025	Patrick Donnelly	Plan and Disclosure Statement	Preparation for and participation on meeting with MNAT, C. Jalbert, J. Gansman and B. Ayers re: confirmation/effective date status and next steps	1.7	\$ 395.00	\$ 671.50
7/8/2025	Brian Ayers	Plan and Disclosure Statement	Call with MNAT, J. Gansman and P. Donnelly re effective date and steps necessary to get there	1.3	\$ 545.00	\$ 708.50
7/8/2025	Jim Gansman	Plan and Disclosure Statement	Calls Morris Nichols and Rock Creek re: effective date	1.1	\$ 595.00	\$ 654.50
7/9/2025	Jim Gansman	Business Operations	Emails from K2 re: DIP draw; calls w/ B. Ayers and C. Jalbert re same	0.6	\$ 595.00	\$ 357.00
7/9/2025	Brian Ayers	Business Operations	Calls with J. Gansman and C. Jalbert re final DIP draw	0.6	\$ 545.00	\$ 327.00
7/10/2025	Jim Gansman	Business Operations	Emails from K2 re DIP and emails to C. Jalbert, Morris Nichols and RCA re updated borrowing certificate	0.6	\$ 595.00	\$ 357.00
7/10/2025	Jim Gansman	Plan and Disclosure Statement	Call w/ Morris Nichols, Craig and RCA re review of winddown budget	0.7	\$ 595.00	\$ 416.50
7/10/2025	Patrick Donnelly	Case Administration	Prepare draft June MOR re: MTEM Operating, Inc.	1.7	\$ 395.00	\$ 671.50
7/10/2025	Patrick Donnelly	Case Administration	Prepare draft June MOR re: MTEM, Inc.	0.9	\$ 395.00	\$ 355.50
7/10/2025	Brian Ayers	Plan and Disclosure Statement	Call with Counsel, C. Jalbert, J. Gansman and P. Donnelly re wind-down expenses	0.7	\$ 545.00	\$ 381.50
7/11/2025	Brian Ayers	Case Administration	Review draft of MORs	1.0	\$ 545.00	\$ 545.00
7/17/2025	Jim Gansman	Business Operations	Emails from K2 re DIP draw	0.3	\$ 595.00	\$ 178.50
7/17/2025	Jim Gansman	Business Operations	Calls w C. Jalbert and E. Schwartz re DIP draw	0.6	\$ 595.00	\$ 357.00
7/17/2025	Jim Gansman	Business Operations	Call w/ B. Ayers re DIP draw calculation and review of same	0.8	\$ 595.00	\$ 476.00
7/17/2025	Patrick Donnelly	Case Administration	Finalize draft June MORs and send to counsel and independent director for review/approval re: MTEM, Inc. and MTEM Operating, Inc.	1.1	\$ 395.00	\$ 434.50
7/17/2025	Brian Ayers	Business Operations	Call with J. Gansman re DIP draw, email with Counsel re same	0.9	\$ 545.00	\$ 490.50
7/18/2025	Jim Gansman	Business Operations	Emails and calls re funding certificate	0.5	\$ 595.00	\$ 297.50
7/18/2025	Brian Ayers	Business Operations	Follow-up with J. Gansman and lender re final funding	0.5	\$ 545.00	\$ 272.50
7/18/2025	Patrick Donnelly	Case Administration	Finalize and generate June MORs re: MTEM, Inc. and MTEM Operating, Inc.	1.1	\$ 395.00	\$ 434.50
Total				31.8		\$ 15,636.00

EXHIBIT B

MONTHLY EXPENSE SUMMARY

MOLECULAR TEMPLATES, INC., *et al.*
(Case No. 25-10739 (BLS))

July 1, 2025 through July 18, 2025

Expense Category	Total Expenses
Grand Total Expenses	\$0.00

Exhibit C

Final Application Summary

Cover Sheet of Fee Application (UST Guidelines Exhibit E)

Final Application Period Summary	
Name of Applicant	Rock Creek Advisors, LLC
Name of Client	MOLECULAR TEMPLATES, INC., <i>et al.</i>
Time period covered by Final Application	April 20, 2025 through July 18, 2025
Total compensation sought during Application Period	\$146,500.00
Total expenses sought during Application Period	\$0
Petition Date	April 20, 2025
Retention Date	May 22, 2025, <i>nunc pro tunc</i> to April 20, 2025
Date of order approving employment	May 22, 2025
Total allowed compensation paid to date	\$0
Total allowed expenses paid to date	\$0
Total compensation approved by Interim order to date	\$0
Total expenses approved by Interim order to date	\$0
Blended rate in the Final Application for all partners	\$595.00
Blended rate in the Final Application for all attorneys	N/A
Blended rate in the Final Application for all timekeepers	\$460.69
Compensation sought in the Final Application already paid pursuant to a monthly compensation certificate but not yet allowed by Final order	\$0

Final Application Period Summary	
Expenses sought in the Final Application already paid pursuant to a monthly compensation certificate but not yet allowed by Final order	\$0
Number of professionals included in Final Application	3
If applicable, number of professionals in the Final Application not included in staffing plan approved by client	See Exhibit D
If applicable, difference between fees budgeted and compensation sought for the Application Period	N/A
Number of professionals billing fewer than 15 hours to the case during the Application Period	0
Are any rates higher than those approved or disclosed at retention	No.

Exhibit D**Staffing Plan Interim Application Period Staffing Plan**

Category of Timekeeper	Number of Timekeepers Expected to Perform Work Across Matters During the Budget Period	Number of Timekeepers Actually Performing Work During the Budget Period	Projected Average Hourly Rate	Actual Average Hourly Rate
Partner	1	1	\$595	\$595
Director	1	1	\$545	\$545
Manager	1	1	\$395	\$395