

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

In re:	§	Chapter 11
	§	Case No. 24-42473-659
MIDWEST CHRISTIAN VILLAGES,	§	
INC. <i>et al</i> , ¹	§	Jointly Administered
	§	
Debtors.	§	Hearing Date: December 16, 2024
	§	Hearing Time: 11:00 a.m. (CT)
	§	Hearing Location: Courtroom 7 North

**NOTICE OF DEBTORS' DESIGNATION
OF HP DEVELOPERS, LLC AS BACK-UP BIDDER FOR 2 FACILITIES**

PLEASE TAKE NOTICE that on July 16, 2024, Debtors filed the *Motion For The Entry of: (A) An Order: (1) Approving Auction Sale Format and Bidding Procedures; (2) Approving Process For Discretionary Selection of Stalking Horse Bidder and Bid Protections; (3) Approving Form of Notice To Be Provided To Interested Parties; (4) Scheduling A Court Hearing To Consider Approval of The Sale To The Highest and Best Bidder; and (5) Approving Procedures Related To The Assumption of Certain Executory Contracts and Unexpired Leases; and (B) An Order Authorizing The Sale of Property Free and Clear of All Claims, Liens And Encumbrances* (the "Sale Motion") [Docket No. 13], which the Court granted on a final basis [Docket No. 159] (the "Bid and Sale Procedures Order").

PLEASE TAKE FURTHER NOTICE that on November 12, 2024 at 10:00 a.m. (CT), pursuant to the Bid and Sale Procedures Order, the Debtors conducted the Auction with respect to the Debtors' Assets at Dentons US LLP, 233 S. Wacker Drive, Suite 5900, Chicago, IL 60606.

¹ The address of the Debtors headquarters is 2 Cityplace Dr, Suite 200, Saint Louis, MO 63141-7390. The last four digits of the Debtors' federal tax identification numbers are: (i) Midwest Christian Villages, Inc. [5009], (ii) Hickory Point Christian Village, Inc. [7659], (iii) Lewis Memorial Christian Village [3104], (iv) Senior Care Pharmacy Services, LLC [1176], (v) New Horizons PACE MO, LLC [4745], (vi) Risen Son Christian Village [9738], (vii) Spring River Christian Village, Inc. [1462], (viii) Christian Homes, Inc. [1562], (ix) Crown Point Christian Village, Inc. [4614], (x) Hoosier Christian Village, Inc. [3749], (xi) Johnson Christian Village Care Center, LLC [8262], (xii) River Birch Christian Village, LLC [7232], (xiii) Washington Village Estates, LLC [9088], (xiv) Christian Horizons Living, LLC [4871], (xv) Wabash Christian Therapy and Medical Clinic, LLC [2894], (xvi) Wabash Christian Village Apartments, LLC [8352], (xvii) Wabash Estates, LLC [8743], (xviii) Safe Haven Hospice, LLC [6886], (xix) Heartland Christian Village, LLC [0196], (xx) Midwest Senior Ministries, Inc. [3401]; (xxi) Shawnee Christian Nursing Center, LLC [0068]; and (xxii) Safe Haven Hospice, LLC [6886].

PLEASE TAKE FURTHER NOTICE that the Debtors have selected HP Developers, LLC as the Back-Up Bid (the “Back-Up Bidder” or the “Back-Up Bid”) pursuant to the bid procedures, the auction transcript and the terms of an Asset Purchase Agreement, a copy of which is attached hereto as **Exhibit A**, for the Christian Homes and River Birch Village assets.

PLEASE TAKE FURTHER NOTICE that the Sale Hearing related to the back-up bidders is set for December 16, 2024 at 11:00 a.m. (prevailing Central Time) in the United States Bankruptcy Court, Courtroom 7 North, Eagleton Courthouse, 111 South Tenth Street, St. Louis, Missouri 63102.

PLEASE TAKE FURTHER NOTICE, that at the Sale Hearing, the Debtors will seek the Court’s approval of the Back-Up Bid. Unless the Court orders otherwise, the Sale Hearing shall be an evidentiary hearing (which evidence may be via proffer) on matters relating to the Sale Transaction (taking into account the existing record established in connection with the November, 2024 and prior hearings) and there will be no further bidding at the Sale Hearing.

Dated: December 13, 2024
St. Louis, Missouri

Respectfully submitted,

DENTONS US LLP

/s/ Stephen O’Brien

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*Co-Counsel to the Debtors and
Debtors-in-Possession*

Exhibit A

Asset Purchase Agreement

ASSET PURCHASE AGREEMENT

by and among

Christian Homes, Inc. and
River Birch Christian Village, LLC

each, as a Seller, and collectively, Sellers

and

HP Developers, LLC as Buyer

dated as of November 22, 2024

EXHIBITS LIST

Exhibit 3.02(a) - Bill of Sale of Personal Property

Exhibit 3.02(b) - Assignment and Assumption Agreement

Exhibit 3.02(c) - Form of Quit Claim Deed

Exhibit 3.04(a) - HUD Change of Ownership Review Checklist

Exhibit 7.01(b) – Form of Sale Order

DISCLOSURE SCHEDULES

Schedule 1 to Asset Purchase Agreement – Facilities to be Purchased

Schedule 2.01(a) to Asset Purchase Agreement - Description of Real Property

Schedule 2.01(g) to Asset Purchase Agreement – Intellectual Property

Schedule 2.02(b) to Asset Purchase Agreement – Prepaid Expenses and Credits Related to Assumed Liabilities

Schedule 2.02(d) to Asset Purchase Agreement – Deposit Accounts

Schedule 2.03(d) to Asset Purchase Agreement – Liabilities

Schedule 2.07 to Asset Purchase Agreement – Allocation

Schedule 4.05 to Asset Purchase Agreement – Material Contracts

Schedule 4.07 to Asset Purchase Agreement – Permits and Regulatory Approvals

Schedule 4.08 to Asset Purchase Agreement – Litigation Proceedings

Schedule 4.11 to Asset Purchase Agreement – Employee Relations

Schedule 4.12 to Asset Purchase Agreement – Insurance Policies

Schedule 4.15 to Asset Purchase Agreement – Residency Agreements

Schedule 6.05 to Asset Purchase Agreement – Assumed Contracts and Rejected Contracts

Schedule 8.01(g) to Asset Purchase Agreement – Employee Benefit Plans

ASSET PURCHASE AGREEMENT

This **ASSET PURCHASE AGREEMENT** (this “**Agreement**”) is made and entered into effective as of November 22, 2024 (the “**Execution Date**”) by and among **CHRISTIAN HOMES, INC.**, an Illinois nonprofit corporation and **RIVER BIRCH CHRISTIAN VILLAGE, LLC**, an Illinois limited liability company (individually a “**Seller**” and collectively, the Sellers) and **HP DEVELOPERS, LLC**, an Illinois limited liability company (“**Buyer**”). Buyer and Seller are sometimes referred to herein individually as a “**Party**” and collectively as the “**Parties**.”

RECITALS:

A. Each Seller owns and operates a senior living community or other business as set forth on **Schedule 1** hereto (individually, a “**Facility**” and collectively, the “**Facilities**”, as further defined in Article I below).

B. On July 16, 2024 (the “**Petition Date**”), the Sellers and certain of their Affiliates each filed a voluntary petition for relief under chapter 11 of the United States Bankruptcy Code, 11 U.S.C. §§ 101 *et seq.* (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Eastern District of Missouri (the “**Bankruptcy Court**”), commencing jointly administered bankruptcy cases captioned *In re Midwest Christian Villages, Inc., et al.*, under lead case number 24-42473-659 (the “**Bankruptcy Case**”).

C. The Sellers and their co-debtor Affiliates in the Bankruptcy Case continue to own and operate the Facilities during the pendency of the Bankruptcy Case as debtors in possession under and pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.

D. Upon the terms and subject to the conditions set forth in this Agreement, and as may be authorized under Sections 105, 363 and 365 of the Bankruptcy Code, each Seller wishes to sell to Buyer, and Buyer wishes to purchase from the Sellers all of the Purchased Assets (as hereinafter defined), and Buyer is willing to assume all of the Assumed Liabilities (as hereinafter defined), relating to or used in connection with the Facilities.

E. The transactions contemplated by this Agreement are subject to the approval of the Bankruptcy Court and will be consummated pursuant to and in accordance with the Bid and Sale Procedures Order and a Sale Order (each as defined below) entered by the Bankruptcy Court pursuant to Sections 105(a), 363, 365 and other applicable provisions of the Bankruptcy Code. In accordance with the Bid and Sale Procedures Order, this Agreement has been designated as a Back Up Bid and Agreement subject to termination in accordance with Section 9.01(v) hereof. In accordance with the Bid and Sale Procedures Order, this Agreement has been designated as a Back Up Bid and Agreement subject to termination in accordance with Section 9.01(v) hereof.

NOW, THEREFORE, in consideration of the foregoing and mutual covenants, representations, warranties and agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

ARTICLE I DEFINITIONS

Unless the context otherwise clearly and unambiguously requires, capitalized terms shall have the meanings prescribed to them herein.

"Accrued PTO" shall have the meaning set forth in Section 8.01(c).

"Action" means any claim, action, cause of action, demand, lawsuit, arbitration, notice of violation, proceeding, litigation, citations, summons or subpoena, whether civil, criminal, administrative, regulatory, or otherwise, and whether at law or in equity.

"Affiliate" means, as to the entity in question, any entity that directly or indirectly controls, is controlled by or is under common control with, the entity in question and the term "control" means possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of an entity whether through ownership of voting securities, by contract or otherwise.

"Affiliate of Seller" or "Seller and/or its Affiliates" shall mean any Affiliate of Seller or the operator of any of the Facilities.

"Assignment and Assumption Agreements" shall have the meaning set forth in Section 3.02(b).

"Assumed Contracts" shall have the meaning set forth in Section 2.01(d).

"Assumed Liabilities" shall have the meaning set forth in Section 2.03.

"Bankruptcy Case" shall have the meaning set forth in the Recitals.

"Bankruptcy Code" shall have the meaning set forth in the Recitals.

"Bankruptcy Court" shall have the meaning set forth in the Recitals.

"Bankruptcy Rules" means the Bankruptcy Rules of Civil Procedure and any local or other rules that applicable to the Bankruptcy Court.

"Bid and Sale Procedures" has the meaning specified in the Bid and Sale Procedures Order.

"Bid and Sale Procedures Order" means the Order of the Bankruptcy Court (including all schedules thereto) approving the Bid and Sale Procedures entered on July 29, 2024 [Dkt. No. 102], including those procedures granting Buyer the protections and benefits set forth in such Order.

"Bills of Sale" shall have the meaning set forth in Section 3.02(a) hereof and substantially in the form set forth in Exhibit 3.02(a) hereto.

"Bond Trustee" means UMB Bank, N.A., not individually, but solely in its capacities as successor master trustee and successor bond trustee with respect to certain obligations and bonds issued by or for the benefit of certain of the Sellers and/or their Affiliates that are members of the Obligated Group formed

under and pursuant to that certain Master Indenture, dated as of June 1, 2007 (as amended or supplemented from time to time), among such Obligated Group and UMB Bank, N.A., as successor master trustee.

“Business” means Seller’s use and operation of the Purchased Assets at the applicable Facility as a senior living community.

“Business Day” means any day except Saturday, Sunday or any other day on which commercial banks located in New York, New York or St. Louis, Missouri are authorized or required by Law to be closed for business.

“Buyer” shall have the meaning set forth in the Preamble.

“Buyer Closing Certificate” shall have the meaning set forth in Section 3.02(d).

“Casualty Loss” shall have the meaning set forth in Section 6.08.

“Casualty Notice” shall have the meaning set forth in Section 6.08.

“Claims” means, with respect to the period prior to the Closing Date, any right to payment from Sellers, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, legal, equitable, secured or unsecured, known or unknown; or any right to an equitable remedy for breach of performance if such breach gives rise to a right of payment from Sellers, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

“Closing” shall have the meaning set forth in Section 3.01.

“Closing Date” shall have the meaning set forth in Section 3.01.

“Closing Statement” shall have the meaning set forth in Section 3.02(g).

“Conditions Satisfaction Deadline” shall have the meaning set forth in Section 9.01(a).

“Consents” shall have the meaning set forth in Section 6.02.

“Contracts” means all contracts, leases, deeds, mortgages, licenses, instruments, notes, commitments, undertakings, indentures, joint ventures and all other agreements, commitments, and legally binding arrangements, whether written or oral.

“Cure Amount” means the amount determined in an order of the Bankruptcy Court required to be paid to have an Assumed Contract that the Buyer wants assumed and assigned to it which Cure Amount shall be paid by Buyer.

“Deeds” shall have the meaning set forth in Section 3.02(c).

“Deposit Accounts” shall have the meaning set forth in Section 2.02(d).

“Dollars” or **“\$”** means the lawful currency of the United States of America.

“Due Diligence Materials” shall have the meaning set forth in Section 5.07.

“Effective Time” shall have the meaning set forth in Section 3.01.

“Encumbrances” shall mean all security interests, liens, pledges, claims, charges, encumbrances, rights of first refusal, conditional sales agreements, options, mortgages, indentures or other covenants, agreements or obligations affecting title to any of the Purchased Assets (except, in the case of the Real Property, those matters (i) of public record that do not constitute mortgages, deeds of trust or other monetary liens for liquidated amounts, (ii) disclosed on any survey delivered by Seller to Buyer, or (iii) constituting rights of way, easements and other grants or restrictions that do not interfere with use of the Facility for its intended purpose).

“Environmental Claim” means any Action, governmental Order, lien, fine, penalty, or, as to each, any settlement or judgment arising therefrom, by or from any Person alleging liability of whatever kind or nature (including liability or responsibility for the costs of enforcement proceedings, investigations, cleanup, governmental response, removal or remediation, natural resources damages, property damages, personal injuries, medical monitoring, penalties, contribution, indemnification and injunctive relief) arising out of, based on or resulting from (a) the presence, release of or exposure to any Hazardous Materials or (b) any actual or alleged non-compliance with any Environmental Law.

“Environmental Law” means any applicable Law: (a) relating to pollution (or the cleanup thereof) or the protection of natural resources, endangered or threatened species, human health or safety, or the environment (including ambient air, soil, surface water or groundwater, or subsurface strata); or (b) concerning the presence of, exposure to, or the management, manufacture, use, containment, storage, recycling, reclamation, reuse, treatment, generation, discharge, transportation, processing, production, disposal or remediation of any Hazardous Materials. The term “Environmental Law” includes, without limitation, the following (including their implementing regulations and any state analogs): the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended by the Superfund Amendments and Reauthorization Act of 1986, 42 U.S.C. §§ 9601 *et seq.*; the Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act of 1976, as amended by the Hazardous and Solid Waste Amendments of 1984, 42 U.S.C. §§ 6901 *et seq.*; the Federal Water Pollution Control Act of 1972, as amended by the Clean Water Act of 1977, 33 U.S.C. §§ 1251 *et seq.*; the Toxic Substances Control Act of 1976, as amended, 15 U.S.C. §§ 2601 *et seq.*; the Emergency Planning and Community Right-to-Know Act of 1986, 42 U.S.C. §§ 11001 *et seq.*; the Clean Air Act of 1966, as amended by the Clean Air Act Amendments of 1990, 42 U.S.C. §§ 7401 *et seq.*; and the Occupational Safety and Health Act of 1970, as amended, 29 U.S.C. §§ 651 *et seq.*

“Escrow Agent” means Chicago Title and Trust.

“Escrow Deposit” shall have the meaning set forth in Section 2.06(a).

“Escrow Deposit Agreement” shall have the meaning set forth in Section 2.06(a).

“Excluded Assets” shall have the meaning set forth in Section 2.02.

“Excluded Liabilities” shall have the meaning set forth in Section 2.04.

“Execution Date” shall have the meaning set forth in the preamble.

“Facility” and ***“Facilities”*** shall mean the following properties in which the applicable Seller conducts business operations:

- (i) The Christian Village, 1507 7th Street, Lincoln, Illinois 62656-2216.
- (ii) River Birch Senior Living, 4012 Cockrell Lane, Springfield, Illinois 62711.

“Facility Employees” shall have the meaning set forth in Section 4.11.

“Final Order” means an Order or judgment: (i) as to which the time to appeal, petition for certiorari or move for review or rehearing has expired and as to which no appeal, petition for certiorari or other proceeding for review or rehearing is pending, or such an appeal has been rendered statutorily moot pursuant to Section 363(m) of the Bankruptcy Code or (ii) if an appeal, writ of certiorari, reargument or rehearing has been filed or sought, and a stay pending appeal has been entered, the Order or judgment has been affirmed by the highest court to which such Order or judgment was appealed or certiorari has been denied, or reargument or rehearing shall have been denied or resulted in no modification of such Order or judgment, and the time to take any further appeal or to seek certiorari or further reargument or rehearing has expired; provided that the theoretical possibility that a motion under Rule 59 or Rule 60 of the Federal Rules of Civil Procedure, or any analogous rule under the Bankruptcy Rules, may be filed with respect to such Order or judgment shall not prevent such Order or judgment from being considered a Final Order.

“Financial Statements” shall have the meaning set forth in Section 4.13.

“Government Entity” means any government or branch or division thereof, including any agency, bureau, board, directorate, commission, court, department, official, political subdivision, tribunal or other instrumentality of any government, whether federal, state or local.

“Hired Employees” shall have the meaning set forth in Section 8.01(b).

“Insurance Policies” shall have the meaning set forth in Section 4.12.

“Intangible Personal Property” shall have the meaning set forth in Section 2.01(b).

“Intellectual Property Assets” means all intellectual property and intellectual property rights and assets, and all rights, interests and protections that are associated with, similar to, or required for the exercise of, any of the foregoing, however arising, pursuant to the Laws of any jurisdiction throughout the world, whether registered or unregistered, including without limitation the items listed in Schedule 2.01(g).

“Internal Revenue Code” means the Internal Revenue Code of 1986, as amended.

“Inventory” shall have the meaning set forth in Section 2.01(c).

“IRS” means the Internal Revenue Service.

“IT Assets” means, to the extent reasonably transferable, (i) computer software code (in all media) and materials, including all software programs; (ii) computer software documentation, including user materials; and (iii) all other unused or reusable materials, stores, and supplies related to computer software.

“Knowledge of Buyer” or ***“Buyer’s Knowledge”*** or any other similar knowledge qualification, means the actual knowledge of William Daugherty.

“Knowledge of Sellers” or ***“Sellers’ Knowledge”*** or any other similar knowledge qualification, means the actual knowledge of Kate Bertram, Barb Shepard, Kenna Hudson and Shawn O’Conner.

“Law” means any statute, law, ordinance, regulation, rule, code, Order, constitution, treaty, common law, judgment, decree, other requirement, or rule of law of any governmental authority.

“Liabilities” means liabilities, obligations, or commitments of any nature whatsoever, asserted or unasserted, known or unknown, absolute, or contingent, accrued or unaccrued, matured or unmatured or otherwise.

“Licenses” shall have the meaning set forth in Section 2.01(e).

“Lien” means any lien, charge, claim, pledge, security interest, conditional sale agreement or other title retention agreement, lease, mortgage, security interest, option, or other encumbrance.

“Loss” or ***“Losses”*** means losses, damages, liabilities, deficiencies, Actions, judgments, interest, awards, penalties, fines, costs or expenses of whatever kind, including reasonable attorneys’ fees hereunder and the cost of pursuing any insurance providers; provided, however, that “Losses” shall not include punitive damages, except in the case of fraud or to the extent actually awarded to a governmental authority or other third party.

“Material Consents” shall have the meaning set forth in Section 7.01(c).

“Material Contracts” shall have the meaning set forth in Section 4.05.

“Order” means, with respect to any Person, any award, decision, injunction, judgment, stipulation, order, ruling, subpoena, writ, decree, consent decree or verdict entered, issued, made, or rendered by any government entity or the Bankruptcy Court affecting such Person or any of its properties.

“Outside Closing Date” means March 1, 2025, unless extended by mutual agreement of the Buyer and the Sellers.

“Permitted Encumbrances” means (i) Liens for Taxes not yet due and payable, (ii) easements, rights of way, zoning ordinances and other similar encumbrances affecting the Real Property which (x) are not, individually or in the aggregate, material to the Purchased Assets or the Business(es), (y) do not prohibit or interfere with the current operation of the Business(es), and (z) do not render title to any Real Property unmarketable or uninsurable, and (iii) any matters set out in a Title Insurance Commitment which Sellers are not obligated to remove in accordance with Section 2.10 hereof.

“Permits and Regulatory Approvals” means all permits, licenses, approvals, authorizations, registrations, certificates, variances and similar rights obtained, or required to be obtained, from governmental authorities, all as identified in Schedule 4.07.

“Person” means an individual, corporation, partnership, joint venture, limited liability company, governmental authority, unincorporated organization, trust, association, or other entity.

“Petition Date” shall have the meaning set forth in the Recitals.

“Proration Time” means 12:01 a.m. (Central Time) on the Closing Date.

“Purchase Price” shall have the meaning set forth in Section 2.05.

“Purchase Price Allocation” shall have the meaning set forth in Section 2.07.

“Purchase Price Balance” shall have the meaning set forth in Section 2.06(b).

“Purchased Assets” shall have the meaning set forth in Section 2.01. Purchased Assets shall not include Excluded Assets.

“Real Property” shall have the meaning set forth in Section 2.01(a).

“Regulatory Agreement” shall mean the Regulatory Agreement for Multifamily Housing Projects applicable for each HUD Facility, by and between the applicable Seller and HUD.

“Rejected Contracts” shall have the meaning set forth in Section 6.09(d)

“Sale” means the sale of the Purchased Assets in accordance with the Bid and Sale Procedures Order and subject to entry of the Sale Order as a Final Order.

“Sale Hearing” shall have the meaning given to such term in the Bid and Sale Procedures Order.

“Sale Motion” means the Debtors’ Motion for the Entry of (A) an Order (1) Approving Auction Sale Format and Bidding Procedures, (2) Approving Process for Discretionary Selection of Stalking Horse Bidder and Bid Protections, (3) Approving Form of Notice to be Provided to Interested Parties, (4) Schedule a Court Hearing to Consider Approval of the Sale to the Highest and Best Bidder, and (5) Approving Procedures Related to the Assumption of Certain Executory Contracts and Unexpired Leases, and (B) an Order Authorizing the Sale of Property Free and Clear of All Claims, Liens and Encumbrances [Dkt. No. 013].

“Sale Order” means the Order of the Bankruptcy Court issued pursuant to Sections 363 and 365 of the Bankruptcy Court, authorizing and approving, among other things: (i) the sale, transfer and assignment of the Purchased Assets and the Assumed Liabilities to Buyer in accordance with the terms and conditions of this Agreement, free and clear of all Liens, Claims and Encumbrances and (ii) the assumption and assignment of the Assumed Contracts in connection therewith and as a part thereof, in substantially the form attached hereto as Exhibit 7.01(b).

“**Seller**” and “**Sellers**” shall have the meanings set forth in the preamble.

“**Seller Closing Certificate**” shall have the meaning set forth in Section 3.02(d).

“**Survey**” shall have the meaning set forth in Section 2.10(a).

“**Tax**” or “**Taxes**” means all federal, state, local, foreign and other income, gross receipts, sales, use, production, ad valorem, transfer, documentary, franchise, registration, profits, license, lease, service, service use, withholding, payroll, employment, unemployment, estimated, excise, severance, environmental, stamp, occupation, premium, property (real or personal), real property gains, windfall profits, customs, duties or other taxes, fees, assessments or charges of any kind whatsoever, together with any interest, additions or penalties with respect thereto and any interest in respect of such additions or penalties.

“**Tangible Personal Property**” shall have the meaning set forth in Section 2.01(b).

“**Title Insurance Commitment**” shall have the meaning set forth in Section 2.10(a).

“**Title Defect**” shall have the meaning set forth in Section 2.10(b).

“**Title Objection**” shall have the meaning set forth in Section 2.10(b).

“**Title Objection Response Deadline**” shall have the meaning set forth in Section 2.10(b).

“**Transaction Documents**” means this Agreement, the Bills of Sale, the Assignment and Assumption Agreements, the Deeds, any operations transition agreements, and the other agreements, instruments and documents required to be delivered at the Closing.

“**WARN Act**” means the federal Worker Adjustment and Retraining Notification Act of 1988, and similar state, local and foreign laws related to plant closings, relocations, mass layoffs and employment losses.

ARTICLE II SALE OF ASSETS

Section 2.01 Sale of Assets. Subject to the terms and conditions set forth in this Agreement and in the Sale Order, and subject to Bankruptcy Court approval and higher and better bids in accordance with the Bid and Sale Procedure Order and excepting the Excluded Assets, the applicable undersigned Seller hereby agrees to sell, convey, assign, transfer and deliver to Buyer, and Buyer, as a good faith purchaser for value within the meaning of Section 363(m) of the Bankruptcy Code, shall purchase from each such Seller, all right, title and interest of each such Seller in, and to all of the following assets, free and clear of all Liens, Claims and Encumbrances (collectively, the “**Purchased Assets**”):

- (a) The land, building(s), improvements and other related real estate interests that comprise the Facility more specifically described on Schedule 2.01(a) (collectively, the “**Real Property**”), together with all rights, privileges, and appurtenances pertaining to such real

estate, including, without limitation, any and all rights of Seller, if any, in and to adjacent roads, alleys, easements, streets and ways, and all water rights, utility rights, mineral rights, development and air rights;

- (b) Tangible personal property owned by such Seller and used in the operation of the Business, including all equipment, furniture, fixtures, and leasehold improvements of such Seller (the “**Tangible Personal Property**”) and, to the extent assignable, intangible personal property related to the Businesses, including any warranties, zoning approvals, building permits, certificates, entitlements and approvals, and the right to use the common use name of each Facility; (the “**Intangible Personal Property**”);
- (c) Inventory and supplies usable or saleable in the operation of the Business, including, but not limited to, the inventory of food and consumables (the “**Inventory**”);
- (d) The Assumed Contracts listed on Schedule 6.05;
- (e) The Sellers’ National Provider Identified (NPI) numbers and other applicable provider numbers with any state or other governing body;
- (f) Licenses, permits, certifications, certificates of need, and accreditations held by Seller relating to the ownership, development and operation of the Business (including any applications and pending approvals), to the extent assignable (the “**Licenses**”);
- (g) Intellectual Property used in the operation of the Business, facilities and properties, including, but not limited to logos, trademarks and the items listed on Schedule 2.01(g), to the extent assignable;
- (h) The IT Assets;
- (i) Paper and/or electronic resident records relating to Seller’s past and present residents of the Facility;
- (j) All prepaid or deferred charges and deposits that have been prepaid to any third parties pursuant to any Assumed Contract by the applicable Seller to the extent solely relating to the applicable Facility or its Business;
- (k) Manufacturers’ and vendors’ warranties and guaranties relating to the Purchased Assets, to the extent transferable, and rights and claims that may be asserted by (but not against) Seller related to the Purchased Assets;
- (l) Equipment records, documents, catalogs, books, records, files, operating manuals, procedures forms, and other records relating to the Purchased Assets and the business or operations of the Facilities (but excepting any documents or records relating to Seller’s tax returns and Seller’s internal corporate affairs);
- (m) Goodwill associated with the Purchased Assets;

- (n) To the extent owned by the Seller or an Affiliate of Seller, all vehicles, appliances, maintenance equipment, supplies and tools, physical therapy equipment, medical apparatuses, ventilator units, computer hardware, computer software, computer switches and servers, telephones and telephone systems, kitchen equipment, patient or resident room furnishings, all site plans, surveys, plans and specifications, and floor plans in the possession of the Seller and other tangible property and assets that are located at each Facility or utilized in connection with the owning, operating or managing the operations of any Facility.
- (o) Leases, contracts and agreements between any Seller (and, if applicable, any Affiliate of Seller's) and any resident (each, a "**Resident**") of a Facility (the "**Residency Agreements**");
- (p) All deposits made by any Resident related to any Residency Agreement or otherwise; and
- (q) The interest of Seller in all property of the foregoing types, arising or acquired by the applicable Seller in the ordinary course of the Business between the Execution Date and the Closing.

Section 2.02 Excluded Assets. Notwithstanding anything to the contrary set forth in Section 2.01 above, each Seller shall keep and retain title to and ownership of and shall not transfer, assign, convey or deliver to Buyer any asset not identified herein as a Purchased Asset, all of which shall remain the exclusive property of such Seller. Without limiting the generality of the foregoing, such non-Purchased Assets (collectively, the "**Excluded Assets**") shall include, without limitation:

- (a) Cash and cash equivalents, including, without limitation, stocks, bonds, commercial paper, and other securities and investments;
- (b) All prepaid expenses, credits, advance payments, claims, security, refunds, rights of recovery, rights of setoff, rights of recoupment, deposits, charges, sums and fees (including any such item relating to the payment of Taxes), except for any such amounts in connection with Assumed Liabilities identified on Schedule 2.02(b) or those pertaining to the period after the Effective Time.
- (c) Accounts receivable and notes receivable generated in connection with the operation of the Business prior to the Effective Time, including, without limitation, intercompany receivables;
- (d) Bank accounts of Seller set forth on Schedule 2.02(d) (collectively, the "**Deposit Accounts**") and any records relating thereto;
- (e) (i) original Tax, accounting and financial records which pertain exclusively to the Excluded Assets or the Excluded Liabilities including, but not limited to, accounts receivable records, tax returns and related records, litigation files and records, and cost report records, (ii) all corporate or limited liability organizational records of Seller, including all charter documents, stock ledgers, minute books and other corporate records of Seller, and (iii) such other files, books and records which pertain exclusively to the

Excluded Assets or the Excluded Liabilities or to the formation, existence or capitalized of Sellers;

- (f) Software that is not freely transferable by the terms of any license agreement respecting the same;
- (g) Refunds of any taxes to the extent the same relate to periods prior to the Closing Date;
- (h) All prepaid utility deposits and other deposits and refunds which are owed to, escrowed by, or the property of Seller;
- (i) Without limiting the generality of the foregoing clause (g), any and all payments or rights to payment arising out of, or in connection with, Employee Retention Credits, the Coronavirus Aid, Relief and Economic Security (CARES) Act, the Consolidated Appropriations Act of 2021 (CAA) or the American Rescue Plan Act (ARPA);
- (j) Any policies of insurance and/or interests in insurance pools and programs, and all claims made and rights to payment thereunder;
- (k) All Contracts other than Assumed Contracts and obligations thereunder;
- (l) Any benefit plans offered by Seller to Facility Employees or any assets relating thereto;
- (m) All cause or causes of action or claim or claims arising in connection with or relating to events that occurred prior to the Closing Date, and rights to recovery pursuant to all causes of actions and claims of Seller existing as of the Closing Date, but excluding any claim, causes of action, defense, setoff, or recoupment related to Assumed Contracts;
- (n) All work product, attorney-client and accountant-client privileged materials held or controlled by Seller;
- (o) Actions unrelated to the day-to-day operations of the Facility and all avoidance actions under Chapter 5 of the Bankruptcy Code;
- (p) All intercompany receivables; and
- (q) All rights accruing or to accrue to Sellers under this Agreement.

Section 2.03 Assumed Liabilities. As partial consideration for the transfer, assignment and delivery of the Purchased Assets to Buyer, and upon the terms and subject to the conditions set forth in this Agreement, Buyer shall assume, pay and perform the following liabilities and obligations of Seller (collectively, the “*Assumed Liabilities*”):

- (a) (i) The Cure Amounts and (ii), all Liabilities and obligations arising under the Assumed Contracts from and after the Effective Time;

- (b) All Liabilities arising from Accrued PTO and (ii) all Liabilities arising from and after the Effective Time, in each case for any Hired Employees;
- (c) All resident deposits that have either been transferred to Buyer by Seller on the Closing Date or for which Buyer has received a credit towards the Purchase Price at Closing.
- (d) Those Liabilities of the Sellers, if any, set forth in Schedule 2.03(d);
- (e) All liabilities and obligations created by this Agreement respecting Buyer; and
- (f) All other obligations and liabilities arising out of Buyer's possession, use, ownership, transfer or other disposition of the Purchased Assets after the Effective Time.

Section 2.04 Excluded Liabilities; Non-Assumption of Liabilities. Except for the Assumed Liabilities, Buyer shall not assume, pay or perform any indebtedness, liabilities or other obligations of Seller (collectively, the “***Excluded Liabilities***”). Without limiting the generality of the foregoing, and except as otherwise provided herein, (i) Buyer shall not be required to assume and shall not have any liability or obligation with respect to any contract, liability or obligation, direct or indirect, absolute or contingent of Seller or to any other person, entity, or Seller Affiliate regarding any claims or litigation pending or later arising against Seller or any Seller Affiliate that are based on their actions or omissions, and (ii) under no circumstances shall Buyer be deemed to have agreed to or accepted Seller's or any Seller Affiliate's liability for any act, omission, or any other obligation of any nature whatsoever to any resident or resident representative (excepting any post-closing liabilities assumed by Buyer) or to the State, federal or local government for any liabilities related to cost report settlements, fines, penalties, overpayments or recoupments. In addition, in no event shall Buyer assume or be responsible or incur any liability whatsoever for any of the following items as they pertain to the period prior to the Closing: (i) any obligations to government or third-party payors arising from the operation of the Community; (ii) any and all accounts payable or other obligations accruing to and existing as of the Effective Date (including any capitalized lease obligations, which shall be paid off at or prior to Closing); (iii) any foreign, federal, state and local taxes or similar liabilities of Seller or any Affiliate, including any interest or penalties thereon, except for real property taxes; (iv) any liabilities or other obligations arising out of any actual or alleged breach, default, event of default or violation by Seller or any Affiliate, at any time prior to the Closing Date, of any contract, lease, agreement, or commitment; (v) any liabilities or other obligations of Seller or any Affiliate incurred or arising or accruing before the Closing Date; (vi) any expenses paid or incurred by Seller or any Affiliate, including legal fees, relating to the preparation of or entering into and carrying into effect of this Agreement and the transactions contemplated hereby; (vii) any liability, claim or obligation, based in whole or in part on events or conditions occurring or existing in connection with, or arising out of, the ownership or operation of any Facility prior to the Closing Date; (viii) any amounts, including accounts payable, due from any Facility under other agreements, contracts indemnifications or businesses of Seller or any Affiliate unrelated to the applicable Facility; and (ix) all liabilities and obligations in respect of any accrued, but unpaid, wages, bonuses, vacation pay, severance pay, payroll taxes, unemployment insurance, workers' compensation, employee benefits and any shut down or layoff costs associated with any Facility, the employees of any Facility and accrued or incurred on or prior to the Closing Date.

Section 2.05 Purchase Price. The aggregate purchase price to be paid by Buyer to the Sellers for the Purchased Assets at the Closing shall be ONE MILLION THREE HUNDRED FIFTY THOUSAND AND 00/100 DOLLARS (\$1,350,000.00) (the “**Purchase Price**”), plus (i) the assumption of the Assumed Liabilities and (ii) the Cure Amounts.

Section 2.06 Payment of Purchase Price; Escrow Deposit. Buyer shall make the following payments on account of the Purchase Price:

- (a) Upon execution of this Agreement, Buyer shall deposit, in one or more installments, the sum of ONE HUNDRED THIRTY FIVE THOUSAND and 00/100 DOLLARS (\$135,000.00) (“**Escrow Deposit**”). Upon termination of this Agreement, the Escrow Deposit, together with accrued interest thereon, if any, shall be delivered to Sellers or Buyer in accordance with the applicable terms of this Agreement and the Escrow Deposit Agreement.
- (b) After payment of the Escrow Deposit and credit for the Loan Assumption, Buyer shall pay the balance of the Purchase Price, if any, plus or minus prorations or adjustments as set forth herein (the “**Purchase Price Balance**”), at the Closing by wire transfer to the Escrow Agent.

Section 2.07 Allocation of Purchase Price. The Parties have prepared the allocation schedule attached hereto as Schedule 2.07, and agree that the Parties shall allocate the Purchase Price (and all other capitalized costs) among the Purchased Assets for the applicable Seller, for Tax and accounting purposes only, in accordance with such Schedule 2.07 (the “**Purchase Price Allocation**”). Each Seller and Buyer each hereby covenant and agree that neither of them will take a position on any income tax return, before any Government Entity, or in any judicial proceeding that is in any way inconsistent with the allocation set forth on Schedule 2.07. Each party shall duly and timely file Form 8594 with its appropriate tax returns. For the avoidance of doubt, the Purchase Price Allocation is not binding on any party for any other purpose.

Section 2.08 Taxes, Fees and Expenses. Buyer shall be responsible for and shall pay all applicable sales taxes, grantor’s taxes, recordation fees and all other similar taxes arising out of the consummation of the transactions contemplated hereby, and any other fees and expenses associated with the transfer of the Purchased Assets as contemplated herein. Each Seller shall be responsible for and shall pay any income tax of such Seller as a result of the transactions contemplated herein. Except as set forth in the immediately preceding sentence, each of Buyer and the applicable Seller shall pay its own costs incurred in connection with the transactions contemplated herein, including reasonable attorneys’ fees and due diligence expenses.

Section 2.09 Apportionment of Expenses; Prorations.

- (a) All expenses arising from the ownership of the Purchased Assets shall be apportioned between Buyer and the applicable Seller as of the Effective Time, in accordance with the principle that the Buyer shall only be responsible for all expenses and obligations arising from the ownership of the Purchased Assets at or after such time. All real estate and personal property taxes respecting the Purchased Assets shall be prorated as of the Closing.

- (b) The following items shall be prorated among Buyer and the applicable Seller as of the Proration Time and paid or credited at the Closing, as shall be set forth on the Closing Statement:
 - (i) All state, county, city, school, ad valorem and other local real and personal property taxes and assessments and business personal property taxes relating to or assessed against the Real Property or the Business(es) (the “**Real Estate Taxes**”);
 - (ii) Any utilities or other periodic charges that cannot be changed to Buyer or Buyer’s designee’s account by the Closing Date;
 - (iii) Prepayments made by the Sellers for services relating to the Business(es) and provided after the Proration Time, which shall be credited to the Sellers;
 - (iv) Provider taxes, privilege taxes or so-called bed taxes or similar taxes and fees, howsoever designated; and
 - (v) Any rents (“**Rents**”) due under the Residency Agreements. If any Resident under any of the Residency Agreements is in arrears in the payment of Rent on the Closing, Rents received from such resident after the Closing shall be applied in the following order of priority: (i) to Seller and Buyer in an amount equal to their proportionate share of such rents owing by such resident in respect of the month in which the Closing occurred, (ii) to Buyer, in an amount equal to all Rent owing by such Resident to Buyer in respect of all the periods after the month in which the Closing occurred, and (iii) to Seller, in an amount equal to all delinquent Rent owing by such Resident to Seller in respect of all the calendar months preceding the Closing. If Rents or any portion thereof received by Seller or Buyer after the Closing are payable to the other party by reason of this allocation, the appropriate sum, less a proportionate share of any reasonable attorneys’ fees, costs and expenses of collection thereof, shall be promptly paid to the other party, which obligation shall survive the Closing. Seller may not commence a legal action to recover pre-closing Rent arrearages from the Residents after the Closing Date.

Section 2.10 Title Insurance Commitment; Survey.

- (a) The Parties acknowledge that, prior to the Execution Date, the applicable Seller has delivered to Buyer (i) a commitment for title insurance, along with copies of all easements and building and use restriction identified in the commitment (collectively, the “**Title Insurance Commitment**”) and (ii) ALTA/NSPS as-built surveys (collectively, the “**Surveys**”) for the Real Property. Buyer hereby waives any right to provide a Title Objection (as defined below) with respect to the Title Insurance Commitment and Surveys provided to Buyer prior to the Execution Date.
- (b) If Buyer desires an updated Title Insurance Commitment or updated Surveys (“**Updated Title Work**”), then Buyer shall pursue and order such Updated Title Work at its sole cost and expense by no later than five (5) days after the Execution Date. If the Updated Title Work discloses title exceptions or matters (i) not identified in the Title Insurance Commitment and Surveys delivered pursuant to paragraph (a) and (ii) in the reasonable judgment of Buyer, render title uninsurable or unmarketable, or otherwise adversely affect

the use of the Real Property to conduct the Business (a “**Title Defect**”), then Buyer shall deliver to the Seller a written statement of any such Title Defects (a “**Title Objection**”) no later than seven (7) Business Days after its receipt of the Updated Title Work; provided that (i) any objections to Title Defects not timely delivered as aforesaid will be waived and (ii) any matter disclosed in the Updated Title Work and not identified in a timely Title Objection shall be deemed a Permitted Encumbrance. If the applicable Seller timely receives such a Title Objection, such Seller shall elect, in a written response to Buyer delivered within five (5) Business Days of such Seller’s receipt of the Title Objection (the “**Title Objection Response Deadline**”) to (i) cure any or all of the Title Defects identified in such Title Objection or (ii) not cure such Title Defects; provided that, if the applicable Seller does not deliver its response prior to the Title Objection Response Deadline, then such Seller shall be deemed to have elected to cure the Title Defects. If Seller elects not to cure any of the Title Defects identified in the Title Objection, then Buyer may elect to terminate this Agreement by giving Sellers within five (5) Business Days after receipt of the applicable Seller’s election not to cure such Title Defects; provided that, if Buyer does not timely make such an election, then such Title Defects shall be deemed Permitted Encumbrances hereunder.

- (c) Buyer acknowledges and agrees that (i) Sellers may elect to address any identified Title Defects through the Sale Motion, whereby holders of Liens, Claims and Encumbrances may be adequately protected by having such Liens, Claims or Encumbrances attach to the portion of the Purchase Price ultimately attributable to the Purchase Assets against or in which such holders claim an interest, with the same validity, force, effect and priority which they had against such Purchased Assets as of the Execution Date, subject to any claims and defenses that Sellers or their estates may assert with respect thereto and (ii) notwithstanding anything herein to the contrary, all Liens, Claim and Encumbrances that can be satisfied by the payment of money shall be addressed in the Sale Order. Notwithstanding the foregoing, Seller shall be obligated to remove all title exceptions which may be removed by payment of a liquidated sum, including but not limited to violations, Liens or judgments.

Section 2.11 Third Party Consents. To the extent that Sellers’ rights under any contract or permit constituting a Purchased Asset, or relating to a Purchased Asset, may not, pursuant to Section 365 of the Bankruptcy Code, be assigned to Buyer without the consent of another Person, which consent has not been obtained, nothing set forth in this Agreement shall constitute an agreement by Sellers to assign or cause the assignment of same if an attempted assignment would constitute a breach of such contract or permit, or be unlawful. Buyer, at its own expense, shall use its reasonable best efforts to obtain any such required consents.

ARTICLE III CLOSING

Section 3.01 Closing.

- (a) Subject to the terms and conditions of this Agreement and the Sale Order, including, without limitation, the satisfaction or waiver by the appropriate Party of all of the conditions precedent to Closing specified herein, the consummation of the transactions contemplated by and described in this Agreement (the “**Closing**”) shall be conducted remotely, via an exchange of emails authorizing and directing the Escrow Agent to release originals of executed documents from escrow for recording purposes and to wire funds to the appropriate parties, to occur on or before March 1, 2025 (such date of consummation being referred to herein as the “**Closing Date**”). Regardless of the time it actually occurs, the Closing will be deemed effective for all purposes as of 12:01 a.m. (Central Time) on the Closing Date (the “**Effective Time**”).
- (b) Notwithstanding the foregoing, the Closing of the acquisition by Buyer of the Facilities shall be as follows:
 - (i) The Closing shall occur on the Closing Date as set forth in Section 3.01(a), with the release by Escrow Agent of the entire Escrow Deposit to Seller.

Section 3.02 Actions of Seller at Closing. At the Closing and unless otherwise waived in writing by Buyer, the applicable Seller shall execute and/or deliver to Buyer the following:

- (a) Bills of sale, in the form attached hereto as Exhibit 3.02(a) (the “**Bills of Sale**”), executed by the applicable Sellers, transferring the Tangible Personal Property, the Intangible Personal Property, the Intellectual Property Assets and the IT Assets to Buyer or its designee;
- (b) Assignment and assumption agreements, in the form attached hereto as Exhibit 3.02(b) (the “**Assignment and Assumption Agreements**”), executed by the applicable Sellers, effecting the assignment to and assumption by Buyer or its designee of the Assumed Contracts;
- (c) With respect to each parcel of Real Property, a quitclaim deed, in the form attached hereto as Exhibit 3.02(c) (the “**Deeds**”), executed by the applicable Seller;
- (d) Closing certificate of the applicable Seller, certifying that each covenant and agreement of Seller to be performed prior to or as of the Closing pursuant to this Agreement has been performed and each representation and warranty of the applicable Seller are true and correct in all material respects on the Closing Date, as if made on and as of the Closing (the “**Seller Closing Certificate**”);
- (e) Certificates of incumbency for the respective officers of the applicable Seller executing this Agreement or making certifications for the Closing dated as of the Closing Date;

- (f) Certificates of existence and good standing of the applicable Seller from the Secretary of State of its formation, dated the most recent practical date prior to the Closing;
- (g) A closing statement setting forth all proration and adjustments (the “**Closing Statement**”), duly executed by the Sellers;
- (h) Assignment and Assumption of Residency Agreement;
- (i) FIRPTA affidavit;
- (j) At Buyer’s option, evidence that any existing operating lease, management agreement or leasing agreement entered into by Seller with respect to the Facility has been terminated; and
- (k) Such other instruments and documents as Buyer reasonably deems necessary to effectuate the transactions contemplated hereby.

Section 3.03 Actions of Buyer at Closing. At the Closing and unless otherwise waived in writing by the applicable Seller, Buyer shall deliver to the applicable Seller(s) the following:

- (a) The Assignment and Assumption Agreements duly executed by Buyer and in the form attached hereto as Exhibit 3.02(b);
- (b) Closing certificate of Buyer, certifying that each covenant and agreement of Buyer to be performed prior to or as of the Closing pursuant to this Agreement has been performed and each representation and warranty of Buyer is true and correct on the Closing Date, as if made on and as of the Closing (the “**Buyer Closing Certificate**”);
- (c) Certificates of incumbency for the respective officers of Buyer executing this Agreement dated as of the Closing Date;
- (d) Certificate of existence and good standing of Buyer from the Secretary of State of the applicable jurisdiction in which the Buyer is formed, dated the most recent practical date prior to Closing; and
- (e) Such other instruments and documents as Seller reasonably deems necessary to effect the transactions contemplated hereby.

On the Closing Date, Buyer shall cause the Escrow Agent to deliver the Purchase Price to the Sellers. For the avoidance of doubt, such Purchase Price shall include the Escrow Deposit and the Additional Deposit and the Purchase Price Balance, taking into account the Loan Assumption.

ARTICLE IV REPRESENTATIONS AND WARRANTIES OF EACH SELLER

Except as set otherwise expressly set forth in this Agreement or any exhibit or schedule attached hereto, each Seller represents and warrants as to itself to Buyer that the following statements are true and correct as of the Execution Date and will be true and correct as of the Closing Date:

Section 4.01 Existence and Capacity. Each Seller is an Illinois nonprofit corporation or an Illinois limited liability company validly existing in good standing under the laws of the State of its formation. Seller has the requisite power and authority, subject to requisite approvals of the Bankruptcy Court, to enter into this Agreement, to perform its obligations hereunder, and to conduct its business as such business is being conducted as of the Effective Date.

Section 4.02 Power and Authority. Subject to entry of the Sale Order by the Bankruptcy Court, the execution, delivery and performance of this Agreement, and consummation of the transaction contemplated herein, by Seller have been duly authorized by all appropriate corporate action on the part of the Sellers

Section 4.03 Binding Agreement. This Agreement and all agreements to which Seller will become a party pursuant hereto are and will constitute the valid and legally binding obligations of Seller, and are and will be enforceable against Seller in accordance with the respective terms hereof or thereof.

Section 4.04 Title to Purchased Assets. As of the Closing, Seller shall hold good and valid title to all of the Purchased Assets which it owns, and at the Closing, will assign and convey to Buyer good and valid title free from all Liens, Claims and Encumbrances other than Permitted Encumbrances.

Section 4.05 Material Contracts. All material contracts agreements, leases and other commitments, in each case in which the annual payments in the aggregate exceed \$100,000, for which each Seller is a party to respecting the Business conducted by Seller at the Facility (the “**Material Contracts**”) are listed and summarized on Schedule 4.05, and there are no undisclosed material amendments or modifications to any such contracts.

Section 4.06 Intellectual Property; Computer Software. Except as set forth in Section 2.02(g), the Intellectual Property Assets include all patents, copyrights, inventions, processes and applications therefore (whether registered or common law) currently owned or used by Sellers in the Business and necessary for the operation thereof.

Section 4.07 Permits. All Permits and Regulatory Approvals held by the Sellers to conduct the Business(es) as currently conducted are set forth in Schedule 4.07. Each Seller is in compliant in all material respects with all Permits applicable to the conduct and operation of the Business or relating to or affecting the Purchased Assets.

Section 4.08 Litigation or Proceedings. Except as set forth in Schedule 4.08, there are no Actions pending or, to Sellers’ Knowledge, threatened against or by the Sellers (i) relating to or affecting the Business(es), the Purchased Assets or the Assumed Liabilities or (ii) that challenge or seek to prevent, enjoin or otherwise delay the transactions contemplated by this Agreement.

Section 4.09 Real Property. Schedule 2.01(a) sets forth each parcel of Real Property owned by the Sellers and used in the conduct of the Business(es) as conducted as of the Effective Date, including with respect to each such parcel, the street address and use. Sellers have delivered or made available to Buyer copies of the deeds and other instruments (as recorded) through which the applicable Seller acquired such parcels of Real Property, and copies of all title insurance policies, opinions, abstracts and surveys in the possession of such Seller with respect thereto.

Section 4.10 Environmental Laws. With respect to the ownership or operation of the Real Property, the Facility or the use of the Purchased Assets by Sellers:

- (a) To Sellers' Knowledge, the applicable Seller is not in violation, in any material respect, of any Environmental Law.
- (b) To Sellers' Knowledge, (i) the Sellers have not in the last five years received any written notice alleging or asserting a violation of any Environmental Law with respect to the Real Property, the Facility or the Purchased Assets, (ii) no investigation, administrative order, litigation or settlement with respect to any Environmental Laws is pending with respect to the Real Property, the Facility or the Purchased Assets, and (iii) no written notice has been received by Seller respecting the Facility or the Purchased Assets from any Government Entity or individual claiming any material violation of any Environmental Laws, or requiring compliance with any Environmental Laws, or demanding payment or contribution for environmental damage or injury to natural resources.

Section 4.11 Employee Relations. Schedule 4.11 lists all persons who are employees, independent contractors or consultants who, as of the Execution Date, provide services in the Facility, including any such person who is on a leave of absence of any nature, paid or unpaid, authorized or unauthorized, and sets forth for each such person: (i) name, (ii) title or position, (iii) hire date, (iv) full time equivalent status, (v) rate of base compensation, (vi) commission, bonus or other incentive-based compensation and (vi) a description of all fringe benefits, if any, provided to each such person, including accrued vacation pay, sick pay or paid leave (the "**Facility Employees**"). With respect to the Facility Employees, except as set forth on Schedule 4.11 hereto:

- (a) All Facility Employees are "at will" employees of Seller has provided to Buyer copies of such employment, consulting, independent contractor, bonus, severance, or other similar written engagement to which Seller is a party.
- (b) There has not been within the last five (5) years and there is no pending strike, picketing, work stoppage, or any proceeding against or affecting Seller relating to an alleged violation of any legal requirements pertaining to labor relations.
- (c) There is no union representation or organizing activities and no collective bargaining agreement or activities.
- (d) To Sellers' Knowledge, there are no pending or threatened claims before the Equal Employment Opportunity Commission (or comparable state agency), complaints before the Occupational Safety and Health Administration (or comparable state agency), wage

and hour claims, unemployment compensation claims, workers' compensation claims, or the like.

- (e) Seller and any Affiliate of Seller currently does not have, nor has ever had, any pension, profit sharing, bonus, incentive, sick leave or sick pay or other plan applicable to any of Seller's or any Affiliate of Seller's employees. No such employee has any vested or unvested retirement benefits or other termination benefits, except as described on Schedule 4.11.
- (f) To Seller's Knowledge, Seller and Seller's Affiliates have complied in all material respects with all laws and regulations relating to, the employment of labor, including, without limitation, provisions thereof relating to wages, hours, equal opportunity, health, safety, immigration, workers' compensation, unemployment compensation, collective bargaining and the payment of social security and other taxes. Buyer shall cooperate on all matters which reasonably require Seller to access employees, records and other documents at any Facility.
- (g) To Seller's Knowledge there are no employment-related complaints or charges pending or threatened against Seller or any Affiliate of Seller with the Equal Employment Opportunity Commission, Department of Labor, or any other comparable state or local agency, including but not limited, to any claim relating to employment discrimination, equal pay, sexual or other workplace harassment, employee safety and health, wages and hours, leaves of absence, or workers' compensation.
- (h) To Seller's Knowledge, there are no workers' compensation claims pending or threatened against Seller or any of its Affiliates. To the extent any workers' compensation claims are pending or threatened against Seller or any of its Affiliates, Schedule 4.11 also details whether such claim or claims are covered by workers' compensation insurance.

Section 4.12 Insurance. Schedule 4.12 sets forth (i) a true and complete list of all current policies or binders of fire, liability, product liability, umbrella liability, professional liability, real and personal property, workers' compensation, vehicular, fiduciary liability and other casualty and property insurance maintained by Sellers or their Affiliates and relating to the Business, the Purchased Assets and the Assumed Liabilities (collectively, the "**Insurance Policies**"); and (b) with respect to the Business, the Purchased Assets or the Assumed Liabilities, a list of all pending claims and the claims history for the three (3) years prior to the Execution Date.

Section 4.13 Financial Statements. Copies of the income statements for the Business(es) as in each of the years for the fiscal years ending June 30, 2023 and June 30, 2024 (collectively, the "**Financial Statements**") have been or will be provided to Buyer. The Financial Statements are based on the books and records of the Business(es), are true, complete and correct, and fairly and accurately present (in all material respects when taken as a whole) the financial condition of the Business(es) as of the respective dates they were prepared and the results of the operations of the Business(es) for the periods indicated.

Section 4.14 Brokers. Except for B.C. Ziegler & Co., for which Sellers shall be responsible, no broker, finder or investment banker is entitled to any brokerage, finder's or other fee or commission in connection with the transactions contemplated by this Agreement or any other Transaction Document based upon arrangements made by or on behalf of Sellers.

Section 4.15 Residency Agreements. The only Residency Agreements in force for the Property are listed on Schedule 4.15. Except as set forth on Schedule 4.15, Seller has not received any advance rent or advance compensation under any of the Residency Agreements in excess of three (3) months. No unpaid brokerage commissions or other payments owed to any Residents or compensation of any kind are due in connection with the Residency Agreements.

Section 4.16 Taxes. Except for Real Estate Taxes to be prorated under this Agreement, and except as otherwise provided under this Agreement, there are no unpaid taxes of Seller that will become the obligation of Buyer; and (ii) Seller and any Affiliate of Seller has timely filed all tax returns in respect of the Assets and the operations of the Facility.

Section 4.17 Condemnation. To the knowledge of Seller, there are no pending condemnation actions or special assessments of any nature with respect to any Facility or any part thereof, and Seller has no knowledge of any such threatened or contemplated condemnation action or special assessment.

Section 4.18 Expiration of Representations and Warranties. The representations and warranties of Sellers contained in this Agreement shall expire upon, and shall not survive for any purpose whatsoever, the Closing.

ARTICLE V REPRESENTATIONS AND WARRANTIES OF BUYER

Buyer represents and warrants to each Seller that to the following statements are true and correct as of the Execution Date and will be true and correct as of the Closing Date:

Section 5.01 Existence and Capacity. Buyer is a limited liability company duly organized and validly existing in good standing under the laws of the State of Illinois. Buyer has the requisite power and authority to enter into this Agreement, to perform its obligations hereunder, and to conduct its business as now being conducted.

Section 5.02 Power and Authority. The execution, delivery and performance of this Agreement, and consummation of the transaction contemplated herein, by Buyer:

- (a) are within its powers, are not in contravention of law or of the terms of its Certificate of Formation and Limited Liability Company Agreement;
- (b) have been duly authorized by all appropriate company actions;
- (c) except for the Permits and Regulatory Approvals to be obtained by Buyer, do not require any approval or consent of, or filing with, any third party;

- (d) will not violate any statute, law, rule or regulation, or any judgment, decree, writ or injunction of any court or Government Entity, to which Buyer may be subject; and
- (e) will not violate any provision of any agreement to which Buyer is a party or by which Buyer is bound.

Section 5.03 Binding Agreement. This Agreement and all agreements to which Buyer will become a party pursuant hereto are and will constitute the valid and legally binding obligations of Buyer, and are and will be enforceable against Buyer in accordance with the respective terms hereof or thereof.

Section 5.04 Adequate Funds. As of the Execution Date, Buyer has funds, or the ability to obtain such funds, in cash in amounts equal to the Purchase Price and other funds needed to consummate the transaction and will at the Closing have immediately available funds in cash, which are sufficient to pay the Purchase Price and to pay any other amounts payable pursuant to this Agreement and to consummate the transaction contemplated herein. Buyer does not have any financing or equity investment contingency of any nature whatsoever, other than the Loan Assumption.

Section 5.05 Brokers. No broker, finder or investment banker is entitled to any brokerage, finder's or other fee or commission in connection with the transactions contemplated by this Agreement or any other Transaction Document based upon arrangements made by or on behalf of Buyer.

Section 5.06 Legal Proceedings. There are no Actions pending or, to Buyer's Knowledge, threatened against or by Buyer or any Affiliate of Buyer that challenge or seek to prevent, enjoin, or otherwise delay the transactions contemplated by this Agreement. No event has occurred, nor circumstances exist, that may give rise or serve as a basis for any such Action.

Section 5.07 Due Diligence Materials. Sellers have provided all material documents which relate to the operations and financial conditions of the Business, which are herein referred to as "***Due Diligence Materials.***" Prior to the Execution Date, Buyer has been provided access to the Due Diligence Materials. Until the Effective Time, Sellers will continue to cooperate in providing information to Buyer as requested, in a timely manner, but is under no obligation to create documents or provide any related documents which are outside those in the possession of Sellers. Buyer acknowledges that certain Due Diligence Materials may be limited to summaries, or otherwise contain redactions, if the Sellers reasonably believe the disclosure of such information would be a violation of Law protecting the personal, financial or protected health information of any resident or patient or affiliate of a resident or patient, including, but not limited to, all Laws adopted under the Health Insurance Portability and Accountability Act. Buyer expressly acknowledges that (i) it has completed its due diligence as of the Execution Date and (ii) no due diligence contingency exists with respect to Buyer's obligations under this Agreement.

Section 5.08 Fitness for and Timing for Application for Obtaining Permits and Regulatory Approvals. Buyer has no knowledge of any material fact or other information related to Buyer or any of its Affiliates which could be reasonably expected to have an adverse impact on Buyer's or its designees' ability to obtain the Permits and Regulatory Approvals. To Buyer's Knowledge, it has been in material compliance with healthcare regulatory laws and has not received any communication from a governmental authority or third-party payors that would prohibit or delay the Buyer from consummating the transaction

contemplated herein or obtaining the Permits and Regulatory Approvals necessary to operate the Business. Buyer shall have applied for (or caused its designees to apply for) all Permits and Regulatory Approvals no later than three (3) Business Days after the entry of the Sale Order.

Section 5.09 No Guarantee of License. Buyer acknowledges that the Business operations are regulated by local, state, or federal Laws and are conducted under a license or licenses issued or authorized by the applicable state of operation of the applicable Seller. Buyer acknowledges that Buyer shall be responsible, at Buyer's sole cost and expense, for obtaining any and all governmental or quasi- governmental approvals necessary for Buyer's intended use or development of the Real Property, including but not limited to, its licensing of the facilities or ancillary businesses by the applicable state and any platting or zoning, and other such matters.

Section 5.10 Disclaimers; Releases and Limitations. Buyer represents and warrants to Sellers that Buyer is a knowledgeable, experienced, and sophisticated buyer of real estate and/or senior living facilities. Buyer acknowledges that, except for the representations and warranties made by Sellers in Article IV hereof, Buyer has not relied upon and will not rely upon, either directly or indirectly, any statement of Sellers or any of their officers, directors, trustees, agents, employees, or other person acting or purporting to act on behalf of Sellers.

Section 5.11 No Other Warranty. Without in any manner limiting the provisions of the preceding paragraph or elsewhere in this Agreement, as a material part of the consideration for this Agreement, Sellers and Buyer agree that Buyer is taking the property "as-is", "where-is" and "with all faults" and with any and all latent and patent defects and that there is no warranty or representation, express or implied, of any kind or nature (including, without limitation, warranties with respect to habitability, marketability, use or fitness for a particular purpose) made by Sellers with respect to the property (except for the representations of Sellers expressly set forth in Article IV hereof), all other representations and warranties, both express and implied, are hereby expressly disclaimed and denied. Buyer acknowledges that it has been given adequate time to conduct whatever examination, evaluations, inspections, reviews, studies or tests of the property and its condition as Buyer may desire or determine warranted, and that Buyer is not relying on any representation, warranty, statement or other assertion with respect to the property or its condition or any other matter by Sellers or any of Sellers' officer, director, trustee, agent, employee, attorney or other person acting or purporting to act on behalf of any Seller or any of its Affiliates, but Buyer is relying solely on its own examination, evaluations, inspections, reviews, studies or tests of the property. Without limiting the provisions of preceding paragraphs and this Agreement, Buyer expressly releases and discharges each Seller, its respective Affiliates, members, partners, officers, directors, shareholders, employees, attorneys, agents, brokers, and contractors from any and all obligations, claims, administrative proceedings, judgements, damages, fines, costs, and liabilities arising out of or relating to the physical condition of the property or any portion thereof, including, without limitation any latent or patent construction defects, violations of any applicable laws and any and all other acts, omissions, events, circumstances or matters regarding the Purchased Assets.

ARTICLE VI COVENANTS

The Buyer and each Seller as to itself shall take the following actions and comply with the following obligations prior to the Closing:

Section 6.01 Operation of the Businesses. From the Execution Date until the Closing, except as otherwise provided in this Agreement or consented to in writing by Buyer, Sellers shall conduct the Business(es) in the ordinary course of business consistent with past practice, subject to applicable limitations and requirements of the Bankruptcy Code and except as otherwise necessary or reasonable to consummate the transactions contemplated herein.

Section 6.02 Access to Information, Books and Records. Seller will permit representatives of Buyer to have reasonable access to each Facility premises and personnel during normal business hours, as well as the books and records of Seller to the extent relating to the Facility, as may be reasonably necessary to comply with the obligations of the Buyer under this Agreement, to facilitate Borrower's review and inspection of the Purchased Assets. The timing and frequency of such access shall be coordinated with Seller in all cases, and Seller shall have a right to be present during all such access. Buyer shall not interfere with the normal business operations of Seller in any material respect.

Section 6.03 Notice of Developments. Seller shall give prompt written notice to Buyer of any material adverse development causing a material breach of any of the representations and warranties in Article IV above. Buyer shall give prompt written notice to Seller of any material adverse development causing a breach of any of the representations and warranties in Article V above. No disclosure by any of the Parties pursuant to this Section, however, shall be deemed to amend or supplement any Schedule to this Agreement or to prevent or cure any misrepresentation, breach of warranty, or breach of covenant.

Section 6.04 Casualty; Condemnation. As used herein, the term "**Casualty Loss**" means any destruction by fire, storm or other casualty, or any taking or pending or threatened taking, in condemnation or under the right of eminent domain, of any of the Purchased Assets, or a portion thereof, in each case, prior to the Effective Time. Sellers shall promptly give Buyer written notice (a "**Casualty Notice**") of any Casualty Loss of which Sellers becomes aware. To the extent such Casualty Loss exceeds \$1,000,000, Buyer shall have the option, which must be exercised within fifteen (15) Business Days after its receipt of the Casualty Notice, to terminate this Agreement or to proceed with the Closing. If Buyer elects to terminate this Agreement, the Escrow Deposit shall be returned to Buyer and all rights, duties, obligations and liabilities created hereunder shall cease. If Buyer elects to proceed with Closing (or if the Casualty Loss is less than \$1,000,000), Buyer shall acquire the Purchased Assets in accordance with the terms hereof without a credit against the Purchase Price and Sellers shall transfer to Buyer all of their rights to unpaid insurance proceeds, claims, awards and other payments arising out of such Casualty Loss and pay to Buyer all sums paid to Sellers as insurance proceeds, awards or other payments arising out of such Casualty Loss, less any amounts Sellers have paid to repair or mitigate such Casualty Loss, but plus a credit to Buyer in the amount of any insurance deductible. Sellers shall not voluntarily compromise, settle or adjust any amounts payable by reason of any Casualty Loss without first obtaining the written consent of Buyer, such consent not to be unreasonably withheld, conditioned, or delayed.

Section 6.05 Bankruptcy Actions.

- (a) Prior to the Execution Date, the Sellers and their co-debtor Affiliates filed the Sale Motion seeking, among other things, entry of the Sale Order in substantially the form attached hereto as Exhibit 6.05(a). Buyer acknowledges that the entry of any Order is subject to approval of the Bankruptcy Court.
- (b) Sellers shall comply with all of their respective obligations under (i) the Bid and Sale Procedures Order and (ii) the Sale Order (after the entry of same by the Bankruptcy Court).
- (c) Sellers shall use commercially reasonable efforts to comply (or obtain an Order from the Bankruptcy Court waiving compliance) with all requirements under the Bankruptcy Code and applicable Bankruptcy Rules in connection with obtaining approval of the sale of the Purchased Assets under this Agreement, including serving on all required Persons in the Bankruptcy Case (including (i) all Persons who are known to possess or assert a Lien against any of the Purchased Assets, (ii) the Internal Revenue Service, (iii) all state attorneys general, local realty enforcement agencies and local government entities with taxing authority or the power to approve or consent to the issuance or transfer of the Permits and Regulatory Approvals, and (iv) all other Persons required by any Order of the Bankruptcy Court (including any omnibus notice or case management Order entered in the Bankruptcy Case), notice of the Sale Motion, the Sale Hearing and the objection deadline in accordance with Rules 2002, 6004, 6006 and 9014 of the Bankruptcy Rules, the Bid and Sale Procedures Order or other Orders of the Bankruptcy Court, and any applicable local rules of the Bankruptcy Court.
- (d)
 - (i) Within five (5) Business Days after the Execution Date, Buyer shall provide a copy of Schedule 6.05, which schedule can be modified by the Buyer by removing from such schedule any Assumed Contract (as defined below) up to ten (10) days before the Closing Date, identifying (i) all Contracts that Buyer wishes to be assumed by Sellers and assigned by Sellers to Buyer at Closing (the “**Assumed Contracts**”); and (ii) all Contracts that Buyer will not be seeking to have assigned by Sellers (the “**Rejected Contracts**”). Sellers shall move to assume and assign to Buyer, effective as of the Effective Time, any Assumed Contract that is designated on or before the fifth (5th) Business Day after the Execution Date by Buyer to Seller. After the Closing Date, Sellers shall be released from any further liability under such Assumed Contracts as provided for under Section 365(k) of the Bankruptcy Code.
 - (ii) Buyer shall assume all obligations from and after the Closing Date under Assumed Contracts, and at such time as is required by the Bankruptcy Court in the Sale Order, shall pay cash or other acceptable consideration to the third party (or parties) to the applicable Assumed Contract in order to cure the monetary defaults and satisfy any pecuniary obligations of Sellers (or obtain waivers with respect thereto) with respect to the Business, and to provide adequate assurance of future performance under the Assumed Contracts.

Section 6.06 Maintenance of Insurance. From the Execution Date until the Effective Time, Sellers shall keep in full force and effect all insurance coverages existing on the Execution Date.

Section 6.07 Commercially Reasonable Efforts. From the Execution Date until the Closing, each party hereto shall use commercially reasonable efforts to take such actions as are necessary to expeditiously satisfy the closing conditions set forth in Article VII hereof. Additionally, Buyer shall, within five (5) Business Days after entry of the Sale Order, submit the necessary applications to the applicable regulatory authorities to obtain such Permits and Regulatory Approvals as are needed to consummate the sale (with copies of such applications promptly provided to Sellers) and shall diligently and expeditiously follow up on and pursue such Permits and Regulatory Approvals. Further, Buyer agrees to provide copies of all correspondence between Seller (or its Affiliates) and any regulatory agency, or similar body, to Seller and the Bond Trustee within two (2) Business Days of Buyer's receipt of same.

Section 6.08 Public Announcements. Unless otherwise required by applicable Law (based upon the reasonable advice of counsel), no party to this Agreement shall make any public announcements in respect of this Agreement or the transactions contemplated hereby or otherwise communicate with any news media without the prior written consent of the other party (which consent shall not be unreasonably withheld or delayed), and the parties shall cooperate as to the timing and contents of any such announcement. Disclosures made to the Bankruptcy Court or in pleadings filed with the Bankruptcy Court or in other related notices shall not be considered a public announcement.

Section 6.09 Bulk Sales Laws. The parties hereby waive compliance with the provisions of any bulk sales, bulk transfer or similar Laws of any jurisdiction that may otherwise be applicable with respect to the sale of any or all of the Purchased Assets to Buyer; it being understood that any Liabilities arising out of the failure of Sellers to comply with the requirements and provisions of any bulk sales, bulk transfer or similar Laws of any jurisdiction which would not otherwise constitute Assumed Liabilities shall be treated as Excluded Liabilities.

Section 6.10 Transfer Taxes. All transfer, documentary, sales, use, stamp, registration, value added, and other such Taxes and fees (including any penalties and interest) incurred in connection with this Agreement and the other Transaction Documents (including any real property transfer Tax and any other similar Tax) shall be borne and paid by Buyer when due. Buyer shall, at its own expense, timely file any tax return or other document with respect to such Taxes or fees (and Seller shall cooperate with respect thereto as necessary).

Section 6.11 Further Assurances. Following the Closing, each of the parties hereto shall, and shall cause their respective Affiliates to, execute, and deliver such additional documents, instruments, conveyances, and assurances and take such further actions as may be reasonably required to carry out the provisions hereof and give effect to the transactions contemplated by this Agreement and the other Transaction Documents.

Section 6.12 Good Faith. Each party agrees, in the exercise of good faith and fair dealing, to take actions necessary or appropriate to satisfy all conditions to closing and to consummate the Closing under this Agreement. Each party agrees to provide prompt notice to the other party of any circumstance or condition which such party has reason to believe may cause a condition of the Closing not to be fulfilled or otherwise create any impediment to the Closing.

ARTICLE VII
CONDITIONS PRECEDENT TO THE OBLIGATIONS OF BUYER AND SELLER

Section 7.01 Conditions to Obligations of All Parties. The obligations of each party to consummate the transactions contemplated by this Agreement shall be subject to the fulfillment, at or prior to the Closing, of each of the following conditions:

- (a) No governmental authority shall have enacted, issued, promulgated, enforced or entered any governmental order which is in effect and has the effect of making the transactions contemplated by this Agreement illegal or otherwise restraining or prohibiting consummation of such transactions or causing any of the transactions contemplated hereunder to be rescinded following completion thereof;
- (b) The Bankruptcy Court shall have entered the Sale Order approving the sale to the Buyer which shall be a Final Order unless such finality is mutually waived by the Buyer and the Sellers; and
- (c) Buyer's designees shall have received all Permits and Regulatory Approvals that are set forth on Schedule 4.07.

Section 7.02 Seller's Conditions. All obligations of the applicable Seller which are to be discharged under this Agreement effective as of the Closing Date are subject to the satisfaction, on or before the Closing Date, of each of the following conditions unless expressly waived in writing by the applicable Seller at or prior to the Closing:

- (a) All of the representations and warranties of Buyer contained in Article V of this Agreement shall be true and correct in all material respects as of the Execution Date, and shall be deemed to have been made again on and as of the Closing Date and shall be true and correct in all material respects on and as of the Closing Date.
- (b) Buyer shall have performed or complied in all respects with all covenants and conditions required by this Agreement to be performed or complied with by it on or before the Closing Date.
- (c) The Consents shall have been obtained (or, if not obtainable before Closing, request shall have been made and Seller shall have received reasonably satisfactory assurances that they will be granted after the Closing) and are in form and substance reasonably satisfactory to Seller (the "***Material Consents***");
- (d) All Regulatory Approvals shall have been obtained, except for any documents required to be filed, or consents, authorizations, orders or approvals required to be issued, after the Closing Date.
- (e) No Action or proceeding shall have been instituted against, and no order, decree or judgment of any Government Entity shall be pending against, Buyer or Seller which seeks to, or would, render it unlawful as of the Closing Date to effect the transfer of the Purchased

Assets, and no such action shall seek damages or injunctive relief by reason of the transactions contemplated hereby. Also, no substantive legal objection to the transactions contemplated by this Agreement shall have been received from or threatened by any Government Entity.

- (f) Buyer shall not (i) be in receivership or dissolution, (ii) have made any assignment for the benefit of creditors, (iii) admitted in writing its inability to pay its debts as they mature, (iv) have been adjudicated as bankrupt, or (v) have filed a petition in voluntary bankruptcy, a petition or answer seeking reorganization, or an arrangement with creditors under the federal bankruptcy law or any other similar law or statute of the United States or any state, nor shall any such petition have been filed against Buyer.
- (g) Buyer shall have made the deliveries required to be made by it under Section 3.03 hereof.
- (h) All certificates and documents delivered to Seller pursuant to this Agreement shall be satisfactory in form and substance to Seller acting reasonably and in good faith.
- (i) The Sale Order shall have been entered by the Bankruptcy Court.
- (j) The Buyer shall have delivered the Purchase Price.

Section 7.03 Buyer's Conditions. All obligations of Buyer which are to be discharged under this Agreement effective as of the Closing Date are subject to the satisfaction, on or before the Closing Date, of each of the following conditions unless expressly waived in writing by Buyer at or prior to the Closing:

- (a) All of the representations and warranties of the applicable Seller contained in Article IV of this Agreement shall be true and correct in all material respects as of the Execution Date, and shall be deemed to have been made again on and as of the Closing Date and shall be true and correct in all material respects on and as of the Closing Date.
- (b) The applicable Seller shall have performed or complied in all respects with all covenants and conditions required by this Agreement to be performed or complied with by it on or before the Closing Date.
- (c) All Regulatory Approvals shall have been obtained, except for any documents required to be filed, or consents, authorizations, orders or approvals required to be issued, after the Closing Date. Buyer shall have obtained documentation or other evidence satisfactory to Buyer in its reasonable discretion that Buyer has:
 - (i) Buyer shall have received approval from all Government Entities and third-party payors necessary to allow Buyer to conduct the Business and operate the Facility subsequent to Closing;
 - (ii) Buyer shall have received confirmation from all applicable Government Entities that, upon the Closing, all licenses required by law to operate the Facility as currently

operated will be transferred to, or issued or reissued in the name of, Buyer (or its Affiliates, as directed by Buyer).

- (d) No Action or proceeding shall have been instituted against, and no order, decree or judgment of any Government Entity shall be pending against, Buyer or Seller which seeks to, or would, render it unlawful as of the Closing Date to effect the transfer of the Purchased Assets, and no such action shall seek damages or injunctive relief by reason of the transactions contemplated hereby. Also, no substantive legal objection to the transactions contemplated by this Agreement shall have been received from or threatened by any Government Entity.
- (e) The applicable Seller shall have made the deliveries required to be made by it under Section 3.02.

All certificates and documents delivered to Buyer pursuant to this Agreement shall be satisfactory in form and substance to Buyer acting reasonably and in good faith.

- (f) The Sale Order shall have been entered by the Bankruptcy Court.

ARTICLE VIII ADDITIONAL AGREEMENTS

Section 8.01 Facility Employees.

- (a) Immediately prior the Effective Time, the applicable Seller shall terminate all its Facility Employees remaining in Seller's employ on the Closing Date and, as of the Effective Time, Buyer or its designee(s) shall offer employment to substantially all such Facility Employees that are "actively working" at a Facility on an at-will basis and subject to Buyer's pre-employment screenings and employment practices, policies and procedures (all such Seller Employees hired by Buyer shall be collectively referred to as the "**Hired Employees**"). For the purposes of this Section 8.01, "actively working" shall mean those employees who are in good standing with Seller and/or an Affiliate of Seller and who are not temporarily absent from active employment by reason of disability, illness, injury, workers' compensation, approved leave of absence or layoff. Buyer reserves the right, at its sole discretion, to establish new terms and conditions of employment with all Hired Employees. Hired Employees, at the option of Buyer, shall be required to submit to and pass background checks, pre-employment physicals and drug screening as a condition to their hiring and retention by Buyer.
- (b) Buyer shall offer immediate employment to a sufficient number of Facility Employees, such that no period of unemployment shall occur with respect to such Facility Employees between employment with the Sellers and employment with Buyer, and such that there will be no violation of the WARN Act or any comparable state or local laws, with such employment with the Buyer to commence as of the Effective Time. If Buyer fails to offer immediate employment to substantially all of the Facility Employees, Buyer acknowledges and agrees that it shall be responsible for the payment of any amounts or liabilities arising

or due under the WARN Act or any comparable state or local laws. In furtherance and not in limitation of the foregoing, Buyer shall treat prior service with Sellers reflected in the information provided above as service with Buyer for purposes of determining eligibility to participate and vesting in all benefits programs maintained by Buyer. Sellers shall cooperate with Buyer in providing information reasonably requested by Buyer to facilitate hiring and establishing benefits for Hired Employees who accept employment with Buyer. This Agreement shall not be deemed to create or grant to any Hired Employee any third-party beneficiary rights or claims or any cause of action of any kind or nature.

- (c) The applicable Seller shall provide Buyer, at least ten (10) days prior to the Closing Date, a schedule setting forth, for each of the Facility Employees, an estimated amount of accrued but unused paid time off (including any accrued vacation, sick and holiday time) (collectively, the “**Accrued PTO**”) and the estimate aggregate value of the Accrued PTO as of the Effective Time. Sellers shall provide Buyer, on the Closing Date, with an update schedule reflecting actual Accrued PTO amounts as of the Effective Time. Buyer shall assume the Accrued PTO liability, as updated on the Closing Date, with respect to the Hired Employees and Buyer will, thereafter, be responsible for paying the Hired Employees for their use of their Accrued PTO during their employment with Buyer and upon the termination of their employment with Buyer in accordance with the Buyer’s or its designee’s employment practices. The parties agree to take such reasonable actions as may be necessary, and otherwise to cooperate in good faith, to implement the purposes and intent of this Section 8.01(c).
- (d) Buyer shall provide COBRA continuation coverage (within the meaning of Section 4980B of the Internal Revenue Code and U.S. Treasury regulations thereunder) to all Facility Employees who are “M&A qualified beneficiaries” (within the meaning of Treasury Regulation Section 54.4980B-9, Q&A-4) for the duration of the period to which such Facility Employees are entitled to such coverage.
- (e) Seller or any Affiliate of Seller shall be responsible for the payment to the Facility Employees of all salaries and wages (excluding Accrued PTO) due for periods prior to 12:00 o’clock Midnight on the Closing Date. Anything to the contrary notwithstanding, this Agreement shall not be deemed to create or grant to any Hired Employee any third-party beneficiary rights or claims or any cause of action of any kind or nature. Seller or any Affiliate of Seller shall timely pay to all applicable governmental and regulatory authorities all employment-related taxes due with respect to the Facility Employees for periods prior to 12:00 o’clock Midnight on the Closing Date, including its share of all FICA, state and federal unemployment taxes and workers compensation insurance premiums.
- (f) Seller and/or its Affiliates shall be solely responsible for any and all service awards, health insurance premiums, dental insurance premiums, attendance bonuses, and Section 401(k) retirement plan contributions earned or due and owing to the Hired Employees as of the Closing Date.

(g) **Employee Benefit Plans.** (i) Schedule 8.01(g) sets forth a list of each agreement relating to terms and conditions of employment and each other employee benefit plan, program or arrangement (including each employee benefit plan within the meaning of Section 3(3) of the United States Employee Retirement Income Security Act of 1974, as amended (“*ERISA*”) sponsored, maintained or contributed to or required to be contributed to by Seller and its Affiliates or by any trade or business, whether or not incorporated (including any Person considered a member of a “control group (as defined in Section 210(c) of ERISA), an “*ERISA Affiliate*”) that together with Seller would be deemed a “single employer” within the meaning of Section 4001(b)(1) of ERISA, in each case for the benefit of any current or former employee of Seller or any of its Affiliates in connection with the Community, whether formal or informal and whether legally binding or not (the “*Employee Benefit Plans*”).

(ii) With respect to each of the Employee Benefit Plans, the Seller has heretofore made available to Buyer true, correct and complete copies of (w) the document governing each written Employee Benefit Plan or a written description of any Employee Benefit Plan that is not otherwise in writing, (x) if the Employee Benefit Plan is funded through a trust or any other funding vehicle, the trust or other funding agreement, (y) the most recent summary plan description and, with respect to any employee pension benefit plan within the meaning of Section 3(2) of ERISA, annual report on IRS Form 5500 Series, if required under ERISA or the Code, and (z) the most recent determination letter received from the IRS with respect to each Employee Benefit Plan that is intended to be qualified under Section 401(a) of the Code.

(iii) Except as set forth on Schedule 8.01(g), neither Seller nor any of its ERISA Affiliates have ever maintained, made contributions to, or been obligated to contribute to any plan, program or arrangement that is or was (x) subject to Title IV of ERISA, (y) a multiemployer plan within the meaning of Section 3(37) or Section 4001(a)(3) of ERISA, or (z) a welfare benefit fund within the meaning of Section 419 of the Code.

(iv) Each of the Employee Benefit Plans has been operated and administered in all material respects in accordance with its terms and applicable Law, including ERISA and the Code. Each of the Employee Benefit Plans that is intended to be “qualified” within the meaning of Section 401(a) of the Code is so qualified. Seller and/or its Affiliates has applied for and received a currently effective determination letter from the IRS stating that each such Employee Benefit Plan is so qualified, and no event has occurred which would affect such qualified status.

(v) None of the Seller, any of its ERISA Affiliates, any of the Employee Benefit Plans, any trust created thereunder, nor to the knowledge of the Seller, any trustee or administrator thereof has engaged in a transaction or has taken or failed to take any action in connection with which Buyer or any of its Affiliates could be subject to any material liability for either a civil penalty assessed pursuant to Section 409 or 502(i) of ERISA or a tax imposed pursuant to Section 4975, 4976 or 4980B of the Code.

(vi) There are no unpaid contributions with respect to any Employee Benefit Plan that are required to have been made under the terms of the Employee Benefit Plan or any applicable Law.

(vii) No Employee Benefit Plan provides benefits, including death or medical benefits (whether or not insured), with respect to current or former employees after retirement or other termination of service (other than (w) coverage mandated by Section 601 et seq. of ERISA or Section 4980B of the Code (“**COBRA**”)), (x) death benefits or retirement benefits under any “employee pension benefit plan,” as that term is defined in Section 3(2) of ERISA, (y) benefits the full cost of which is borne by the current or former employee (or his or her beneficiary), or (z) deferred compensation benefits accrued as liabilities on the books of Seller and/or its Affiliates).

(viii) The consummation of the transactions contemplated by this Agreement will not, either alone or in combination with any other event, (x) entitle any current or former employee, officer, director or consultant of the Seller or any of its Affiliates to any payment, including severance pay, unemployment compensation (except employees not hired by Seller and/or its Affiliates after the closing) or any other similar termination payment, or (y) accelerate the time of payment or vesting, or increase the amount of, or otherwise enhance, any benefit due to any such employee, officer, director or consultant.

(ix) There are no pending or, to the Seller’s Knowledge, threatened or anticipated claims by or on behalf of any Employee Benefit Plan, by any employee or beneficiary under any such Employee Benefit Plan or otherwise involving any such Employee Benefit Plan (other than routine claims for benefits).

(x) Neither Seller nor any of its ERISA Affiliates is a party to any agreement or understanding, whether written or unwritten, with the Pension Benefit Guaranty Corporation, the IRS, or the Department of Labor.

Section 8.02 Misdirected Payments. From and after the Closing, if any Seller or any of its respective Affiliates receives any right, property or asset that is a Purchased Asset, the applicable Seller shall promptly transfer or cause such of its Affiliates to transfer such right, property or asset (and shall promptly endorse and deliver any such asset that is received in the form of cash, checks or other documents) to Buyer, and such asset will be deemed the property of Buyer held in trust by such Seller for Buyer until so transferred. From and after the Closing, if Buyer or any of its Affiliates receives any right, property or asset that is an Excluded Asset, Buyer shall promptly transfer or cause such of its Affiliates to transfer such asset (and shall promptly endorse and deliver any such right, property or asset that is received in the form of cash, checks, or other documents) to the applicable Seller, and such asset will be deemed the property of such Seller held in trust by Buyer for such Seller until so transferred.

Section 8.03 Interim Management. Upon request of the Sellers, in their sole discretion, Buyer and Sellers will work together in good faith to execute, deliver and implement an interim management services agreement on customary market terms to provide for the operation of the Facilities by Buyer (or its

designee) prior to Closing, so as to account for any commercially reasonable delays in Buyer obtaining all Permits and Regulatory Approvals.

ARTICLE IX TERMINATION

Section 9.01 Termination Prior to Closing.

- (a) This Agreement may be terminated and the transactions contemplated hereby may be abandoned at any time prior to the Closing:
 - (i) By the mutual written consent of Buyer and the Sellers;
 - (ii) By Buyer, by written notice to Sellers, if: (x) Buyer is not then in material breach of any provision of this Agreement and there has been a breach, inaccuracy in or failure to perform any representation, warranty, covenant or agreement made by Sellers pursuant to this Agreement that would give rise to the failure of any of the conditions specified in Article VII, and such breach, inaccuracy or failure has not been cured by Sellers within ten (10) days of Sellers' receipt of written notice of such breach; or (y) any of the conditions set forth in Section 7.01 or Section 7.02 shall not have been, or it becomes apparent that any of such conditions will not be, satisfied by the date that is forty-five (45) days following the date on which the Sale Order is entered (the "***Conditions Satisfaction Deadline***"), unless such failure shall be due to the failure of Buyer to perform or comply with any of its representations, warranties or covenants contained in this Agreement and to be performed or complied with by Buyer prior to the Closing;
 - (iii) By the Sellers, by written notice to Buyer, if: (x) Sellers are not then in material breach of any provision of this Agreement and there has been a breach, inaccuracy in or failure to perform any representation, warranty, covenant or agreement made by Buyer pursuant to this Agreement that would give rise to the failure of any of the conditions specified in Article VII, and such breach, inaccuracy or failure has not been cured by Buyer within ten (10) days of Buyer's receipt of written notice of such breach; (y) any of the conditions set forth in Section 7.01 or Section 7.03 shall not have been, or it becomes apparent that any of such conditions will not be, satisfied Conditions Satisfaction Deadline, unless such failure shall be due to the failure of Sellers to perform or comply with any of their representations, warranties or covenants contained in this Agreement and to be performed or complied with by Sellers prior to the Closing;
 - (iv) By either the Sellers or Buyer in the event the Closing shall not have occurred on or before the Outside Closing Date (which Outside Closing Date may be extended by mutual agreement of Buyer and Seller), unless such delay is the result of an action or omission by the Party wishing to terminate this Agreement pursuant to this subsection.
 - (v) This Agreement will terminate on December 27, 2024 unless on or prior to such date this Agreement has been accepted and designated as the primary agreement for purchase of these Facilities and is no longer a back up agreement.

Section 9.02 Effect of Termination.

- (a) In the event of the termination of this Agreement in accordance with this Article IX, this Agreement shall forthwith become void and there shall be no liability on the part of any Party hereto, except (i) as expressly set forth herein, (ii) in the event of termination pursuant to Section 9.01(a)(i), 9.01(a)(ii) (subject to such failure to meet a condition or delay thereunder not being a result of Buyer's breach), 9.01(a)(iv) or 9.01(a)(v), Buyer shall, within five (5) Business Days, be refunded the Escrow Deposit, and such refund shall be Buyer's sole and exclusive remedy with respect to this Agreement and the transactions contemplated herein; and (iii) in the event of termination by the Sellers pursuant to Section 9.01(a)(iii) (subject to such failure to meet a condition or delay thereunder not being a result of Sellers' breach), Sellers shall retain the Escrow Deposit as liquidated damages and as Sellers' sole and exclusive remedy with respect to this Agreement and transactions contemplated herein. With respect to the foregoing clause (iii) and retention by the Sellers of the Escrow Deposit as liquidated damages, Sellers and Buyer agree that Sellers' actual damages would be extremely difficult or impracticable to determine, and that the amount of the Escrow Deposit is a reasonable estimate of the damages that Sellers would incur in such event.
- (b) Upon termination of this Agreement, the rights and obligations of the Parties under this Agreement shall likewise terminate, except that those obligations set forth in Section 10.01 and Section 10.02 shall survive termination of this Agreement.

ARTICLE X MISCELLANEOUS

Section 10.01 Confidentiality. It is understood by the Parties hereto that the information, documents, and instruments delivered to Buyer by the applicable Seller and its agents and the information, documents and instruments delivered to the applicable Seller by Buyer and its agents are of a confidential and proprietary nature. Each of the Parties hereto agrees that both prior and subsequent to the Closing it will maintain the confidentiality of all such confidential information, documents or instruments in connection with the negotiation of this Agreement or in compliance with the terms, conditions and covenants hereof and will only disclose such information, documents and instruments to its duly authorized officers, members, directors, representatives, and agents (including consultants, attorneys, accountants, prospective lenders and investors of each party) and applicable governmental authorities in connection with any required notification or application for approval or exemption therefrom. Nothing in this Section, however, shall prohibit the use of such confidential information, documents or information for such governmental filings as in the opinion of Seller's counsel or Buyer's counsel are required by law or governmental regulations or are otherwise required to be disclosed pursuant to applicable state law or the filing of this Agreement with the Bankruptcy Court or pursuant to any Order of the Bankruptcy Court, including, without limitation, the Bid and Sale Procedures Order.

Section 10.02 Cost of Transaction. Whether or not the transactions contemplated hereby shall be consummated, the Parties agree as follows: (a) the applicable Seller shall pay the fees, expenses and disbursements of such Seller and its Affiliates and their agents, representatives, accountants, and legal counsel incurred in connection with the subject matter hereof and any amendments hereto; (b) Buyer shall pay the fees, expenses and disbursements of Buyer and its Affiliates and their agents, representatives,

accountants and legal counsel incurred in connection with the subject matter hereof and any amendments hereto; and (c) Buyer shall pay any state or local recording fees, deed, stamp, or other transfer taxes, filing fees, license fees, and any third-party consent or license fees associated with or assessed in connection with the conveyance of any of the Purchased Assets.

Section 10.03 Announcements. The content of any communications to the public relating to the transaction that is the subject of this Agreement including, but not limited to, any letters to patients regarding such transaction, shall be mutually agreed to by Buyer and the applicable Seller.

Section 10.04 Tax and Medicare Effect. None of the Parties (nor such Parties' counsel or accountants) has made or is making any representations to any other Party (nor such party's counsel or accountants) concerning any of the tax, Medicare or Medicaid effects of the transactions provided for in this Agreement as each Party hereto represents that each has obtained, or may obtain, independent tax, Medicare and Medicaid advice with respect thereto and upon which it, if so obtained, has solely relied.

Section 10.05 Survival. The obligations, representations or warranties which by their nature or content would continue beyond the Closing or the expiration or termination of this Agreement shall survive the Closing or any expiration or termination of this Agreement to the extent specifically provided for herein.

Section 10.06 Notices. All notices, demands and other communications required or permitted hereunder shall be deemed sufficiently given if delivered in person, mailed by certified mail, postage prepaid, or sent via nationally recognized overnight carrier, as well as being sent simultaneously by e-mail, addressed as follows:

If to Buyer:

HP Developers, LLC
c/o WMD Asset Management, LLC
814 AIA N. Ste. #101
Ponte Vedra Beach, FL 32082
Attn: William M. Daugherty
Email: wmd@wmdasset.com

330 W. Marion Avenue
Forsyth, IL 62535
Attn: Steve Horve
Email: stevehorve@aol.com

Copy to:

Stinson LLP
100 South Ashley Drive, Suite 500
Tampa, FL 33602
Attn: Todd M. Phelps
Email: todd.phelps@stinson.com
cj.harayda@stinson.com

If to Seller:

c/o Christian Horizons
Attn: Kate Bertram, President and Shawn O'Conner, CRO
Two City Place Drive, 2nd Floor
St. Louis, Missouri 63141

Email: kbertram@chliving.org
sconner@hcmpllc.com

Copy to:

Dentons US LLP
Attn: Thomas Vandiver
101 South Hanley, Suite 600
St. Louis, Missouri 63105
Email: thomas.vandiver@dentons.com

or to such other address as either Party may designate by notice to the other Parties.

Section 10.07 Assignment. Neither Party may assign its rights or obligations under this Agreement, by operation of law or otherwise, without the prior written consent of the other party, which consent shall not be unreasonably withheld. Any attempted assignment in violation of this section shall be deemed void and of no force or effect, and a non-curable breach of this Agreement. Buyer may take title to certain or all assets at Closing through a nominee, designee, or an assignee of Buyer without the need to secure consent of the Sellers.

Section 10.08 Successors and Assigns. This Agreement shall inure to the benefit of and bind the respective permitted successors and assigns of the Parties hereto. Nothing expressed or referred to in this Agreement is intended or shall be construed to give any person other than the Parties to this Agreement or their respective successors or permitted assigns any legal or equitable right, remedy or claim under or in respect of this Agreement or any provision contained herein, it being the intention of the Parties to this Agreement that the Agreement be for the sole and exclusive benefit of such Parties or such successors and assigns and not for the benefit of any other person. Notwithstanding the foregoing, the Parties expressly acknowledge the rights of and benefits accruing to the Bond Trustee hereunder.

Section 10.09 Governing Law; Venue. The validity and construction of this Agreement shall be governed by the laws of the State of Missouri without regard to the conflicts of law rules thereof. The Parties hereby consent to jurisdiction and venue in the Federal or State courts situated in St. Louis County, Missouri including while the Chapter 11 cases are pending, the exclusive jurisdiction of the Bankruptcy Court, and hereby waive any objection to the jurisdiction of, or the venue of any action instituted in, such courts.

Section 10.10 Attorneys' Fees. If legal action is commenced to enforce this Agreement, each Party shall pay its own costs and attorneys' fees in connection with any such action.

Section 10.11 Severability. If any provision of this Agreement shall be held invalid under any applicable laws, such invalidity shall not affect any other provision of this Agreement that can be given effect without the invalid provision, and, to this end, the provisions hereof are severable.

Section 10.12 Section Headings. The Section headings are for reference only and shall not limit or control the meaning of any provision of this Agreement.

Section 10.13 Waiver. No delay or omission on the part of any Party in exercising any right hereunder shall operate as a waiver of such right or any other right under this Agreement.

Section 10.14 Amendments. This Agreement may be amended, but only in a writing signed by all Parties hereto and subject to any requisite approval by the Bankruptcy Court.

Section 10.15 Exhibits and Schedules. All Exhibits and Schedules referred to in this Agreement are integral parts of this Agreement and are hereby incorporated into this Agreement as if fully set forth herein, and all statements appearing therein shall be deemed to be representations.

Section 10.16 Entire Agreement. This Agreement, the Exhibits and the Schedules delivered pursuant hereto constitute the entire contract between the Parties hereto pertaining to the subject matter hereof and thereof and supersede all prior and contemporaneous agreements, understandings, negotiations and discussions, whether written or oral, of the Parties, and there are no representations, warranties or other agreements between the Parties in connection with the subject matter hereof or thereof, except as specifically set forth herein or therein. The Parties specifically acknowledge that in entering into and executing this Agreement, the Parties rely solely upon the representations and agreements contained in this Agreement, and all prior representations or agreements, whether written or verbal, not expressly incorporated herein are superseded.

Section 10.17 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which together shall comprise one and the same instrument. Signature pages exchanged by email shall be fully binding on the Parties.

Section 10.18 WAIVER OF JURY TRIAL. BUYER, AND SELLER HEREBY WAIVE ANY RIGHTS TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM IN CONNECTION WITH ANY MATTER WHATSOEVER ARISING OUT OF OR IN ANY WAY CONNECTED WITH THIS AGREEMENT OR ANY CONTRACT OR INSTRUMENT EXECUTED IN CONNECTION WITH THIS AGREEMENT INCLUDING, WITHOUT LIMITATION, EVENTS LEADING UP TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES' PERFORMANCE OF THIS AGREEMENT, OR ANY CLAIM OF INJURY OR DAMAGE RELATING TO THE FOREGOING OR THE ENFORCEMENT OF ANY REMEDY HEREUNDER.

[Signature Pages Immediately Follow]

IN WITNESS WHEREOF, the Parties hereto have duly executed this Asset Purchase Agreement as of the Execution Date.

BUYER:

HP Developers, LLC,
an Illinois limited liability company


By: Steve Horve
Steve Horve, Authorized Signatory

SELLER:

CHRISTIAN HOMES, INC.,
an Illinois not-for-profit corporation

RIVER BIRCH CHRISTIAN VILLAGE, LLC,
an Illinois limited liability company

By:

DocuSigned by:

A0B0160339EE4F4...
Kate Bertram
President and Chief Executive Officer

By:


DocuSigned by:

A0B0160339EE4F4...
Kate Bertram
President and Chief Executive Officer

Exhibit 3.02(a)

BILL OF SALE OF PERSONAL PROPERTY

This Bill of Sale is made and executed as of the ____ day of _____, 2025, by and between _____, a[n] [Illinois][Indiana][Iowa][Missouri] [not-for-profit][nonprofit] corporation] [limited liability company] ("***Seller***") and _____, a[n] _____ ("***Buyer***").

WHEREAS, pursuant to that certain Asset Purchase Agreement dated as of [____], 2024 by and between Seller and Buyer (the "***Purchase Agreement***"), Seller has agreed to sell to Buyer free and clear of all liens and encumbrances, except with respect to any lien or encumbrance arising out of or related to any liability of Seller assumed by Buyer pursuant to the Purchase Agreement, and Buyer has agreed to purchase from Seller, all of Seller's right, title and interest in and to the Assets, as that term is defined in the Purchase Agreement, for the consideration in the amount and on the terms provided therein.

NOW THEREFORE, in consideration of the premises and of the mutual representations, warranties, covenants and agreements set forth herein and in the Purchase Agreement, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Capitalized Terms. All capitalized terms used and not otherwise defined in this Bill of Sale shall have the meanings ascribed to them in the Purchase Agreement.

2. Sale and Transfer of Acquired Assets. Seller hereby sells, assigns, transfers, conveys, grants and delivers to Buyer, free and clear of all liens and encumbrances, except with respect to any lien or encumbrance arising out of or related to any liability of Seller assumed by Buyer pursuant to the Purchase Agreement, all of Seller's right, title and interest in and to the Assets, but only to the extent such Assets are to be transferred under the Purchase Agreement at Closing.

3. Warranty of Ownership. Seller warrants that Seller is the legal owner of the Assets and that the Assets are transferred free and clear of all liens and encumbrances, except with respect to any lien or encumbrance arising out of or related to any liability of Seller assumed by Buyer pursuant to the Purchase Agreement.

4. Further Acts Required. Seller covenants that at the request of Buyer it will promptly do or cause to be done all such further acts, and shall execute and deliver, or cause to be executed and delivered, all transfers, assignments and conveyances, evidences of title, notices, consents and assurances necessary or desirable to put Buyer in actual possession and control of the Assets, or as Buyer shall reasonably require to better assure and confirm title of Buyer to the Assets.

5. Purchase Agreement. Nothing in this Bill of Sale shall be deemed to supersede, enlarge or modify any of the provisions of the Purchase Agreement, all of which survive the execution and delivery of this Bill of Sale as provided and subject to the limitations set forth in the Purchase Agreement. If any conflict exists between the terms of this Bill of Sale and the terms of the Purchase Agreement, the terms of the Purchase Agreement shall govern and control.

6. Notices. All notices or other communications or deliveries provided for under this bill of sale shall be given as provided in the Purchase Agreement.

7. Caption Headings and Construction of Agreement. The caption headings are used in this bill of sale only as a matter of convenience and for reference and do not define, limit or describe the scope of this bill of sale nor the intent of any provisions.

8. Applicable Law. This bill of sale is made and entered into in the State of [Illinois][Indiana][Iowa][Missouri] and shall be construed and enforced in accordance with the laws of such state.

9. Successors and Assigns. The provisions of this Bill of Sale shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Seller has caused this Bill of Sale to be executed under seal in its name as of the date first above written.

SELLER:

_____,
a[n] [Illinois][Indiana][Iowa][Missouri][not-for-profit][nonprofit]
corporation

By: _____
[Name]
[Title]

Exhibit 3.02(b)

ASSIGNMENT AND ASSUMPTION AGREEMENT

This Assignment and Assumption Agreement (this “**Agreement**”) is made and entered into as of the ____ day of _____, 2025 (the “**Effective Date**”), by and between by and between _____, a[n] [Illinois][Indiana][Iowa][Missouri] [not-for-profit][nonprofit] corporation] (hereinafter referred to as “**Assignor**”) and _____, a[n] _____ (hereinafter referred to as “**Assignee**”).

WHEREAS, pursuant to that certain Asset Purchase Agreement dated _____, 2024, (the “**Purchase Agreement**”) by and between Assignor and Assignee, Assignor is selling and conveying to Assignee certain of Assignor’s assets (the “**Assets**”) used in connection with Assignor’s operation of _____, a senior living community located in _____, [Illinois][Indiana][Iowa][Missouri] (the “**Facility**”);

WHEREAS, in connection with the sale, Assignor has agreed to assign to Assignee all of Assignor’s right, title and interest in and to executory contracts and certain intangible assets of Assignor used in connection with Assignor’s operation of the Facility (the “**Assignor’s Business**”), and Assignee has agreed to assume all of the duties and obligations of the Assignor with respect to such executory contracts and intangible assets arising from and after the date hereof; and

WHEREAS, also pursuant to the Purchase Agreement, Assignee has agreed to assume certain liabilities and obligations of Assignor (the “**Assumed Liabilities**”).

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) paid by Assignee to Assignor, the receipt of which is hereby acknowledged, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. Assignor hereby assigns to Assignee all of its right, title and interest in and to executory contracts identified in Exhibit “A” attached hereto and incorporated herein by this reference (the “**Executory Contracts**”), and further assigns and delegates to Assignee all of Assignor’s rights, duties, obligations and covenants contained in such Executory Contracts. Assignee hereby assumes and agrees to perform and discharge all duties, obligations and covenants contained in the Executory Contracts.

2. Assignor hereby assigns to Assignee all of Assignor’s right, title and interest in, to and under the following intangible property owned by Assignor and used in connection with Assignor’s Business (collectively, the “**Intangibles**”):

a. All licenses, permits, certifications, certificates of need, and accreditations held by Assignor relating to the ownership, development and operation of Assignor’s Business (including any applications and pending approvals), to the extent assignable (the “**Licenses**”);

b. All intellectual property used in the operation of Assignor’s Business, facilities and properties (the “**Intellectual Property**”), including, but not limited to, the items listed on Exhibit “B” attached hereto and incorporated herein by this reference;

c. All paper and/or electronic resident records relating to Assignor's past and present residents of the Facility;

d. All manufacturers' and vendors' warranties relating to the Assets, to the extent transferable, and rights and claims that may be asserted by (but not against) Assignor related to the Assets;

e. All personnel records relating to employees of Assignor's Business who are hired by Assignee (to the extent such records are transferable under applicable law), equipment records, documents, catalogs, books, records, files, operating manuals, and other records relating to the Assets (but excepting any documents or records relating to Assignor's tax returns and Assignor's internal corporate affairs);

f. All goodwill associated with the Assets;

g. To the extent owned by the Seller, all vehicles, appliances, maintenance equipment, supplies and tools, physical therapy equipment, medical apparatuses, ventilator units, computer hardware, computer software, computer switches and servers, telephones and telephone systems, kitchen equipment, patient or resident room furnishings, all site plans, surveys, plans and specifications, and floor plans in the possession of the Seller and other tangible property and assets that are located in the Facility or utilized in connection with the owning, operating or managing the operations of the Facility; and

h. Sellers' (and, if applicable, any Affiliate of Seller's) leases, contracts and agreements with residents (the "**Residents**") of the Facilities (the "**Residency Agreements**").

3. Assignee hereby assumes and agrees to perform all covenants, agreements and undertakings of Assignor, arising from and after the date hereof, under the Intangibles.

4. Assignee hereby agrees to indemnify, defend and hold harmless Assignor from any claim, cause of action, loss, damage or expense (including without limitation reasonable attorneys' fees and court costs) resulting from any breach by Assignee of its obligations under the Executory Contracts or the Intangibles or any claim of such breach arising out of or based on events from and after the Effective Date. Assignor hereby agrees to indemnify, defend and hold harmless Assignee from any claim, cause of action, loss, damage or expense (including without limitation reasonable attorneys' fees and court costs) resulting from any breach by Assignor of its obligations under the Executory Contracts or the Intangibles or any claim of such breach arising out of or based on events prior to the Effective Date.

5. Assignee hereby assumes and agrees to be personally liable for all liabilities and obligations arising under the Executory Contracts from and after the Effective Date.

Any creditor of Assignee with respect to the Assumed Liabilities may enforce its rights against Assignor directly, without any obligation to proceed against Assignee.

6. This Agreement may be executed in one or more counterparts, and by electronically transmitted signature, and each counterpart and signature shall be deemed to be an original and all of which together shall constitute one agreement that is binding on all parties.

[Signature Pages Immediately Follow]

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment and Assumption Agreement as of the day and year first above written.

ASSIGNOR:

_____,
a[n] [Illinois][Indiana][Iowa][Missouri][not-for-
profit][nonprofit] corporation

By: _____
[Name], [Title]

ASSIGNEE:

_____,
a[n] _____

By: _____
[Name], [Title]

Exhibit 3.02(c)

FORM OF DEED

[Attached.]

[SPACE ABOVE THIS LINE IS FOR RECORDING INFORMATION]

_____,
a[n] [not-for-profit][nonprofit]

to

_____,
a[n] [Illinois][Indiana][Iowa][Missouri]

QUIT CLAIM DEED

Dated: As of [____], 2025

Location:

County:

UPON RECORDATION RETURN TO:

Dentons US LLP
101 S. Hanley, Suite 600
St. Louis, Missouri 63105
Attention: Thomas K. Vandiver

QUIT CLAIM DEED

This Quit Claim Deed, made this ____ day of _____, 2025, _____, a[n] [Illinois][Indiana][Iowa][Missouri] [not-for-profit][nonprofit] corporation], (“Grantor”), and _____, a[n] _____ (“Grantee”), WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by Grantee, the receipt of which is hereby acknowledged, by these presents does REMISE, RELEASE, ALIENATE AND CONVEY unto the Grantee, FOREVER, all the following described real estate, situated in the County of _____ and State of [Illinois][Indiana][Iowa][Missouri], known and described as follows, to wit (the “Premises”):

See Schedule 1 attached hereto and made a part hereof, together with all improvements and fixtures located thereon and owned by Grantor as of the date hereof and any rights, privileges and appurtenances pertaining thereto.

TO HAVE AND TO HOLD the said Premises as described above, with the appurtenances unto the Grantee, forever.

This is a Quit Claim Deed. Grantor makes no representations whatsoever, express or implied, regarding the Premises, this Deed or any other matters.

[Remainder of page intentionally blank]

IN WITNESS WHEREOF, Grantor executed this Quit Claim Deed the day and year first above written.

GRANTOR:

_____,
a[n] [Illinois][Indiana][Iowa][Missouri] [not-for-
profit][nonprofit]

By: _____
[Name], [Title]

STATE OF _____)

)

COUNTY OF _____)

On _____, 2025, before me, the undersigned, a notary public in and for said State, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that, by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

_____, Notary Public

Printed Name: _____

My Commission Expires:

Send Subsequent Tax Bills to:

I affirm under penalties of perjury, that I have taken reasonable care to redact each social security number in this document unless required by law. This instrument is prepared by _____. [NTD: this clause is only required for recordation in Indiana; confirm form of Quit Claim Deed with local title company]

SCHEDULE 1 TO QUIT CLAIM DEED
LEGAL DESCRIPTION

Schedule 1

Facilities to be Purchased

Community Name	Address	State
The Christian Village	1507 7th St; Lincoln, IL 62656-2216	IL
River Birch Living	4012 Cockrell Ln; Springfield, IL 62711	IL

Schedule 2.01(a) to Asset Purchase Agreement

DESCRIPTION OF REAL PROPERTY

EXHIBIT "A"
Legal Description

The Christian Village – Logan County, Illinois

Tract 1:

A part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Logan County, Illinois, described as follows, to-wit:

Beginning at the point of intersection of the East line of the right of way of U.S. Route 66 and the North line of the Northwest Quarter of said Section 36, which point of beginning is 132.70 feet East of a plate in the pavement marking the Northwest corner of said Section 36, running thence East along the North line of the Northwest Quarter of said Section 36, 381.10 feet to the West line of Evans Street (30 feet wide) as platted in Tobin's Resurvey of that part of the City of Lincoln embracing the Town of Postville; Knapp, Bird and Tinsley's Addition to Postville; Rautenberg's Survey and Melrose Addition, thence South along the West line of said Evans Street and said West line produced and extended 470.04 feet, thence West 180.00 feet, thence South 135.0 feet to the North line of Seventh Street as platted in said Tobin's Resurvey; thence West along the North line of said Seventh Street 200.64 feet to the East line of the right of way of U.S. Route 66, thence North along said right of way line 611.92 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 2:

Part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Logan County, Illinois, in the City of Lincoln, the boundary of said part being further described as follows:

Beginning at an iron pin 183.00 feet South and 160.75 feet West of a concrete marker at the center of Seventh and Main Streets; thence West 349.02 feet to an iron pin; thence Northerly making an interior angle of 89 degrees 59 minutes 30 seconds with the last described course 152.85 feet to an iron pin on the South line of Seventh Street; thence Easterly along said South line making an interior angle of 90 degrees 01 minutes with the last described course, 348.76 feet to an iron pin; thence Southerly making an interior angle of 90 degrees 06 minutes with the last described course 153.00 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 3:

Part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Logan County, Illinois, in the City of Lincoln, the boundary of said part being further described as follows:

Beginning at the intersection of the South line of Seventh Street with the West line of Main Street in Postville, now a part of the City of Lincoln, Logan County, Illinois, thence West along said South line of Seventh Street 119-1/2 feet; thence South parallel with Main Street 103.31 feet; thence East parallel with Seventh Street 119-1/2 feet to the said West line of Main Street; thence North along the said West line of Main Street 103.31 feet to the place of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 4:

A part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Logan County, Illinois, described as follows, to-wit:

Beginning at a point of intersection of the North line of Seventh Street as platted in Tobin's Resurvey of that part of the City of Lincoln embracing the Town of Postville; Knapp, Bird and Tinsley's Addition to Postville; Rautenberg's Survey and Melrose Addition, and the West line of Evans Street (30 feet wide) as platted in said Tobin's Resurvey, which point of beginning is 513.80 feet East and 605.04 feet South of a plate in the pavement marking the Northwest corner of said Section 36, running thence West along the North line of Seventh Street 180.0 feet, thence North 135.0 feet, thence East 180.0 feet, thence South 135.0 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 5:

A part of the Southwest Quarter of Section 25, Township 20 North, Range 3 West of the Third Principal Meridian, in the City of Lincoln, Logan County, Illinois and being further described as follows:

Commencing at a plate in the Southbound lane of U.S. Route 66, said plate being the Southwest corner of Section 25, Township 20 North, Range 3 West of the Third Principal Meridian; thence Easterly along the South line of Section 25 a distance of 132.70 feet to an iron pin, said pin being the point of beginning; thence continuing Easterly along said South line of Section 25 a distance of 355.57 feet to an iron pin; thence Northerly along a line forming an interior angle of 88 degrees 56 minutes 30 seconds with the last described course a distance of 324.97 feet to an iron pin; thence Westerly along a line forming an interior angle of 90 degrees 32 minutes 35 seconds with the last described course a distance of 355.57 feet to an iron pin; thence Southerly a distance of 321.60 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 6:

A part of the Southwest Quarter of Section 25, Township 20 North, Range 3 West of the Third Principal Meridian, in the City of Lincoln, Logan County, Illinois, and being further described as follows:

Commencing at a plate in the Southbound lane of U.S. Route 66, said plate being the Southwest corner of Section 25, Township 20 North, Range 3 West of the Third Principal Meridian; thence Easterly along the South line of Section 25 a distance of 488.27 feet to an iron pin, said pin being the point of beginning; thence Easterly along said South line of Section 25 a distance of 134.69 feet to an iron pin; thence Northerly along a line forming an interior angle of 88 degrees 56 minutes 30 seconds with the last described course a distance of 326.25 feet to a point; thence Westerly along a line forming an interior angle of 90 degrees 32 minutes 35 seconds with the last described course a distance of 134.69 feet to an iron pin; thence Southerly a distance of 324.97 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 7:

A part of the Southwest Quarter of Section 25, Township 20 North, Range 3 West of the Third Principal Meridian, in the City of Lincoln, Logan County, Illinois, more particularly described as follows:

Commencing at a plate in the Southbound lane of U.S. Route 66, said plate being the Southwest corner of said Section 25; thence North 90 degrees 0 minutes 0 seconds East upon the South line of said Section 25 a distance of 132.70 feet to an iron pin located on the East right of way line of Postville Drive; thence North 1 degree 03 minutes 30 seconds West upon said East right of way line a distance of 321.60 feet to an iron pin, the true point of beginning; thence continuing North 1 degree 03 minutes 30 seconds West upon said East right of way line a distance of 321.60 feet to an iron pin located at the intersection of the East right of way line of Postville Drive and the South line of Eleventh Street; thence North 89 degrees 00 minutes 51 seconds East upon said South line a distance of 150.00 feet to an iron pin; thence South 1 degree 03 minutes 33 seconds East a distance of 195.74 feet to an iron pin; thence North 88 degrees 44 minutes 08 seconds East a distance of 151.63 feet to an iron pin; thence South 1 degree 07 minutes 45 seconds East a distance of 51.31 feet to an iron pin; thence North 89 degrees 01 minutes 03 seconds East a distance of 25.00 feet to an iron pin; thence South 1 degree 31 minutes 22 seconds East a distance of 78.37 feet to an iron pin; thence South 89 degrees 29 minutes 05 seconds West a distance of 328.22 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 8:

Lots 1, 2, 3, 4, 5 and 6 in Kenning's Subdivision of Block 8 in Rautenberg's Survey of the City of Lincoln, Logan County, Illinois, as shown by Plat of said Subdivision recorded in Plat Book 12, page 101 of the Recorder's Office of Logan County, Illinois.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 9:

That part of the West Half of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Logan County, Illinois, more particularly described as follows:

Beginning at a point in the West line of Main Street 132.37 feet North of the intersection of the North line of Fifth Street with said West line of Main Street in Postville, now a part of the City of Lincoln, thence North 360 feet, more or less, to a point in said West line of Main Street which is 103.31 feet South of the intersection of the South line of Seventh Street in said City with said West line of Main Street, thence West parallel with said Seventh Street 119-1/2 feet, thence South parallel with Main Street 360 feet, more or less, opposite and Westerly of the point of beginning, on a line parallel with Fifth Street, thence East parallel with said Fifth Street, 119-1/2 feet to the place of beginning, said above described tract of real estate being part of the City of Lincoln

EXCEPT the following described tract:

Commencing at a railroad spike found in the center line intersection of Seventh Street and Main Street, as such are now located; thence South along the center line of said Main Street a distance of 133.31 feet; thence South 89 degrees 59 minutes 34 seconds West parallel with said Seventh Street a distance of 30.00 feet to a 1/2 inch pin set; thence South along the West right of way line of said Main Street a distance of 366.14 feet to a 1/2 inch pin set; thence South 89 degrees 59 minutes 31 seconds West parallel with Fifth Street a distance of 50.75 feet to a 1/2 inch pin set at the point of beginning; thence North a distance of 7.20 feet to a 1/2 inch pin set; thence South 89 degrees 59 minutes 31 seconds West a distance of 80.00 feet to a 1/2 inch pin set; thence South a distance of 7.20 feet; thence North 89 degrees 59 minutes 31 seconds East a distance of 80.00 feet to the point of beginning, containing 0.013 acres more or less in said excepted tract.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 10:

Beginning at the intersection of the South line of Seventh Street and the East line of the dedicated S.B.I. Highway, thence South along said East line of said S.B.I. Highway 150 feet, thence East parallel with the South line of Seventh Street 200 feet, thence North parallel with the East line of said S.B.I. Highway 150 feet to the South line of said Seventh Street, thence West along said line of Seventh Street 200 feet to the place of beginning, and being part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third

Principal Meridian, Logan County, Illinois, and late a part of Lots 1, 2, 3, 6, 7 and 8 in Block 15 in the Original Town of Postville and also the included alley and that part of McGraw Street abutting said block and since vacated, EXCEPT beginning at the intersection of the South line of Seventh Street in the City of Lincoln, with the East line of the State Highway (West Belt around Lincoln), thence East along said South line of Seventh Street 39 feet, thence South parallel with said East line of the State Highway 150 feet, thence West 39 feet to the East line of the State Highway, thence North along said East line 150 feet more or less to the point of beginning and being part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian.

Situated in LOGAN COUNTY, ILLINOIS.

Tract 11:

A strip of ground 50 feet wide fronting on Evans Street and 105 feet in depth abutting Ninth Street of the following described tract:

Lots 4 and 5 and the West Half of Lot 3 in Block 3 in Rautenberg's Survey in the City of Lincoln, Logan County, Illinois, (said Ninth Street being as shown on the original plat of Rautenberg's Survey but now known as Eighth Street).

Situated in LOGAN COUNTY, ILLINOIS

Tract 12:

A part of the existing right of way of Seventh Street located West of Main Street and East of Postville Drive and more particularly described as follows:

Part of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Lincoln, Illinois, more particularly described as follows: Beginning at an iron pin found at the intersection of the South right of way line of Seventh Street and the West right of way line of Main Street; thence South 88 degrees 56 minutes 40 seconds West on said South right of way line a distance of 620.81 feet to an iron pin found; thence North 01 degrees 06 minutes 46 seconds West a distance of 60.04 feet to an iron pin found at the intersection of the East right of way line of Postville Drive and the North right of way line of Seventh Street; thence North 88 degrees 56 minutes 40 seconds East on said North right of way line a distance of 620.67 feet to an iron pin set at the intersection of said North right of way line and the West right of way line of Main Street; thence South 01 degrees 14 minutes 47 seconds East a distance of 60.04 feet to the point of beginning.

EXCEPT THE FOLLOWING TRACT: The East 88.63 feet of the North Half of Seventh Street lying West of the West right of way line of Main Street in Rautenburg's Survey of part of Lot 2 of the North Half of the Northwest Quarter of the Northwest Quarter of Section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Lincoln, Illinois, recorded in the Logan County Recorder's Office in Plat Book 3, Page 68.

Situated in LOGAN COUNTY, ILLINOIS

THE BELOW IS AN ADDITIONAL PARCEL IN LOGAN COUNTY, IL:

Beginning at the original intersection of the West line of Main Street, with the North line of Fifth Street In The town of Postville, now a part of the city of Lincoln, Logan County, Illinois, thence North along the said West line of Main Street 132.37 feet, thence West parallel with said North line of Fifth Street 39 1/2 feet, thence South parallel with said West line of Main Street 132.37 feet, And To The said North line of Fifth Street and thence East along said North line of Fifth Street to the point of beginning, being all of Lot 8 in Block 18, since vacated, in said town of Postville, now a part of the city of Lincoln, EXCEPT that part of said Lot 8 heretofore conveyed to Walter Burnam and Ruth Burnam by deed recorded in Book 138, Page 464, Recorder's Office of Logan County, Illinois.

Situated in LOGAN COUNTY, ILLINOIS

THE BELOW IS AN ADDITIONAL PARCEL IN LOGAN COUNTY, IL:

Part of the Northwest 1/4 of section 36, Township 20 North, Range 3 West of the Third Principal Meridian, Lincoln, Logan County, Illinois, more particularly described as follows:

Commencing at an iron pin set at the intersection of the North right of way line of Fifth Street and the East right of way line of South Postville Road; thence North 12 degrees 28 minutes 03 seconds West on said East right of way line, a distance of 255.04 feet to an iron pin set at the point of beginning.

From said point of beginning, thence continuing North 12 degrees 28 minutes 03 seconds West on said East right of way line, a distance of 202.81 feet to an iron pin found; thence North 88 degrees 58 minutes 22 seconds East, a distance of 479.17 feet to an iron pin found; thence South 01 degree 01 minutes 20 seconds East, a distance of 198.73 feet; thence South 88 degrees 57 minutes 59 seconds West, a distance of 438.93 feet to the point of beginning.

Situated in LOGAN COUNTY, ILLINOIS.

For APN/Parcel ID(s): 12-036-025-00, 12-036-029-00, 12-036-024-00, 12-025-013-00, 12-025-012-50,
12-720-001-00, 12-720-006-00, 12-036-031-00, 12-036-028-00;
12-623-005-00; 12-036-032-00 and 12-036-037-00

EXHIBIT "A"
Legal Description

River Birch Christian Village – Sangamon County, Illinois

LOTS 1 AND 2 OF RIVER BIRCH SUBDIVISION.

EXCEPT ANY INTEREST IN THE COAL, OIL, GAS AND OTHER MINERALS UNDERLYING THE LAND WHICH HAVE BEEN HERETOFORE CONVEYED OR RESERVED IN PRIOR CONVEYANCES, AND ALL RIGHTS AND EASEMENTS IN FAVOR OF THE ESTATE OF SAID COAL, OIL, GAS AND OTHER MINERALS, IF ANY.

SITUATED IN SANGAMON COUNTY, ILLINOIS.

For APN/Parcel ID(s): 21-24.0-100-030 and 21-24.0-100-029

EXHIBIT "A"
Legal Description

River Birch Christian Village (Vacant Land) – Sangamon County, Illinois

PART OF THE LOTS 302 AND 303 IN PANTHER CREEK SEVENTH ADDITION,
SPRINGFIELD, ILLINOIS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 15 NORTH, RANGE 6 WEST OF THE THIRD PRINCIPAL MERIDIAN, SPRINGFIELD, ILLINOIS; THENCE SOUTH 00 DEGREES 46 MINUTES 59 SECONDS EAST ALONG THE EAST LINE OF SAID NORTHWEST QUARTER, A DISTANCE OF 1,295.08 FEET; THENCE NORTH 89 DEGREES 46 MINUTES 12 SECONDS WEST, A DISTANCE OF 240.04 FEET; THENCE NORTH 47 DEGREES 17 MINUTES 10 SECONDS WEST, A DISTANCE OF 275.33 FEET; THENCE NORTH 21 DEGREES 28 MINUTES 22 SECONDS WEST, A DISTANCE OF 255.51 FEET; THENCE NORTH 00 DEGREES 46 MINUTES 58 SECONDS WEST, A DISTANCE OF 350.07 FEET; THENCE NORTH 27 DEGREES 44 MINUTES 36 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID LOT 302, A DISTANCE OF 335.79 FEET; THENCE NORTH 89 DEGREES 46 MINUTES 12 SECONDS WEST ALONG SAID NORTHERLY LINE, A DISTANCE OF 313.25 FEET; THENCE SOUTH 17 DEGREES 53 MINUTES 10 SECONDS WEST, A DISTANCE OF 427.78 FEET; THENCE SOUTH 89 DEGREES 13 MINUTES 38 SECONDS WEST, A DISTANCE OF 175.00 FEET TO THE WESTERLY LINE OF SAID LOT 302, SAID POINT BEING ON A NON-TANGENT CURVE HAVING A RADIUS OF 575.00 FEET WHOSE CENTER BEARS NORTH 66 DEGREES 39 MINUTES 49 SECONDS WEST FROM SAID POINT; THENCE NORTHEASTERLY ALONG SAID WESTERLY LINE AND SAID CURVE THROUGH A CENTRAL ANGLE OF 24 DEGREES 06 MINUTES 34 SECONDS, A CHORD DISTANCE OF 240.17 FEET; THENCE NORTH 00 DEGREES 46 MINUTES 22 SECONDS WEST ALONG SAID WESTERLY LINE AND THE WEST LINE OF SAID LOT 303, A DISTANCE OF 400.00 FEET TO THE NORTH LINE OF SAID NORTHWEST QUARTER; THENCE NORTH 00 DEGREES 42 MINUTES 23 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 303, A DISTANCE OF 67.91 FEET TO THE NORTHWEST CORNER OF SAID LOT 303; THENCE SOUTH 89 DEGREES 42 MINUTES 47 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 303, A DISTANCE OF 1257.22 FEET; THENCE SOUTH 00 DEGREES 46 MINUTES 59 SECONDS EAST, A DISTANCE OF 66.66 FEET TO THE POINT OF BEGINNING, CONTAINING 22.816 ACRES, MORE OR LESS.

NOTE:

A PORTION OF THE ABOVE IS NOW KNOWN AS LOT 1 OF THE RESURVEY OF PART OF LOT 302 AND PART OF LOT 303 PANTHER CREEK SEVENTH ADDITION, SPRINGFIELD, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 1, 2002 AS DOCUMENT NUMBER 2002R53915 AND MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 15 NORTH, RANGE 6 WEST OF THE THIRD PRINCIPAL MERIDIAN, SPRINGFIELD, ILLINOIS; THENCE SOUTH 00 DEGREES 46 MINUTES 59 SECONDS EAST ALONG THE EAST LINE OF SAID NORTHWEST QUARTER, A DISTANCE OF 1,295.08 FEET; THENCE NORTH 89 DEGREES 46 MINUTES 12 SECONDS WEST, A DISTANCE OF 240.04 FEET; THENCE NORTH 47 DEGREES 17 MINUTES 10 SECONDS WEST, A DISTANCE OF 275.33 FEET; THENCE NORTH 21 DEGREES 28 MINUTES 22 SECONDS WEST, A DISTANCE OF 255.51 FEET; THENCE NORTH 00 DEGREES 46 MINUTES 59 SECONDS WEST, A DISTANCE OF 350.07 FEET; THENCE NORTH 27 DEGREES 44 MINUTES 36 SECONDS WEST, A DISTANCE OF 551.41 FEET; THENCE NORTH 00 DEGREES 17 MINUTES 13 SECONDS EAST, A DISTANCE OF 101.96 FEET TO THE NORTH LINE OF SAID LOT 303; THENCE SOUTH 89 DEGREES 42 MINUTES 47 SECONDS EAST ALONG SAID NORTH LINE, A DISTANCE OF 778.23 FEET TO THE EAST LINE OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 15 NORTH, RANGE 6 WEST OF THE THIRD PRINCIPAL MERIDIAN, THENCE SOUTH 00 DEGREES 46 MINUTES 59 SECONDS EAST ALONG SAID EAST LINE, A DISTANCE OF 66.66 FEET TO THE POINT OF BEGINNING, CONTAINING 17.266 ACRES, MORE OR LESS.

EXCEPTING THEREFROM THAT PORTION OF THE FIRST ABOVE DESCRIBED TRACT PLATTED AS RIVER BIRCH SUBDIVISION, SPRINGFIELD, ILLINOIS RECORDED JULY 29, 2014 AS DOCUMENT NUMBER 2014R19634.

ALSO EXCEPTING THEREFROM THAT PORTION OF LOT 302 OF THE RESURVEY OF PART OF LOT 302 AND PART OF LOT 303, PANTHER CREEK SEVENTH ADDITION, LYING WEST OF LOT 2 RIVER BIRCH SUBDIVISION, NORTH OF THE SOUTH LINE OF LOT 2 OF RIVER BIRCH SUBDIVISION EXTENDED WEST AND EAST OF THE EAST RIGHT OF WAY LINE OF COCKRELL LANE

SITUATED IN SANGAMON COUNTY, ILLINOIS.

For APN/Parcel ID(s): 21-24.0-100-027 and 21-24.0-100-034

Schedule 2.01(g) to Asset Purchase Agreement

INTELLECTUAL PROPERTY

**Schedule 2.01(g)
Intellectual Property**

Domain Name

riverbirchliving.org

thechristianvillage.net

thechristianvillage.org

Community

River Birch Living

The Christian Village

The Christian Village

Schedule 2.02(b) to Asset Purchase Agreement

PREPAID EXPENSES AND CREDITS

Schedule 2.02(b)

Prepaid Expenses and Credits Related to Assumed Liabilities

Community Name	Description	<u>8/31/24 Balance</u>	<u>30-Sep</u>
		Preapid Expenses	Preapid Expenses
The Christian Village	Vendor Expenses	-	
River Birch Living	Vendor Expenses	2,670.60	
The Christian Village	Insurance	-	
River Birch Living	Insurance	2,363.32	

Schedule 2.02(d) to Asset Purchase Agreement

DEPOSIT ACCOUNTS

**Schedule 2.02(d)
Deposit Accounts**

Community	Bank	Account Name	Account Number
The Christian Village	Old National Bank	The Christian Village Deposit	8100444358
River Birch Living	Old National Bank	River Birch Christian Village LLC	8100616096
The Christian Village	Heartland Bank & Trust C	The Christian Village Auxiliary	4863
The Christian Village	Heartland Bank & Trust C	The Christian Village Vending	11533
The Christian Village	Heartland Bank & Trust C	The Christian Village Resident Funds in Trust	79800125962

Schedule 2.03(d) to Asset Purchase Agreement

LIABILITIES

**Schedule 2.03(d)
Assumed Liabilities**

Community	Refundable Entrance Fees	Mortgage	PTO Credit (9/30)	Net Assumed Liabilities
The Christian Village	779,108	-	29,854	808,961
River Birch Living	-	-	21,517	21,517
Total	779,108	-	51,370	830,478

Schedule 2.07 to Asset Purchase Agreement

ALLOCATION

[To be inserted.]

Schedule 4.05 to Asset Purchase Agreement

MATERIAL CONTRACTS

Schedule 4.05
Material Contracts

Debtor	Contract Description (name at top of agreement)	Contract Type	Contract Date (Finite Date only)	Effective Date (Finite Date only)	Termination Date (Finite Date only)	Evergreen (automatically renews) (Y/N)	Evergreen Initial Term (i.e. 6 months, 2 years, etc.)	Evergreen Renewal Term (i.e. 6 months, 2 years, etc.)	Lease Location (Real Property)	Counterparty Name	Cure Amount?	KCC Notes	Debtor on Cure Notice	Vendor on Cure Notice	Contract Title on Cure Notice
OTHER - Multiple Entities	Service/Construction Order	Agreement / Contract		6/1/2024	8/31/2024	No				AmeriCall Communications Co., Inc.	\$465.00; \$30949.77	There are 2 cure amounts listed with 2 debtors	Iwais Memorial Christian Village, INC / River Birch Christian Village, LLC	AmeriCall Communications Co., Inc.	Service/Construction Order
River Birch Christian Village, LLC	Standard Fire Alarm Agreement	Agreement / Contract								Coliant Solutions, Inc.	\$82.50		River Birch Christian Village, LLC	Coliant Solutions, Inc.	Standard Fire Alarm Agreement
River Birch Christian Village, LLC	Standard Fire Alarm Agreement	Agreement / Contract								Coliant Solutions, Inc.	\$82.50		River Birch Christian Village, LLC	Coliant Solutions, Inc.	Standard Fire Alarm Agreement
River Birch Christian Village, LLC	Standard Fire Alarm Agreement	Agreement / Contract								Coliant Solutions, Inc.	\$82.50		River Birch Christian Village, LLC	Coliant Solutions, Inc.	Standard Fire Alarm Agreement
River Birch Christian Village, LLC	Food Service Equipment Lease Agreement	Agreement / Contract				Yes	1 year	1 year		Gordon Food Service, Inc.	\$0.00		River Birch Christian Village, LLC	Gordon Food Service, Inc.	Food Service Equipment Lease Agreement
River Birch Christian Village, LLC	Farm Rental Contract	Lease	11/6/2021	1/2/2022	12/31/2022					Mau Farms		Contract not on filed Cure Notice; expired contract and excluded from SOAL G			
River Birch Christian Village, LLC	Financial Responsibility Letter	Letter	2/11/2020							Medline industries, Inc.	\$0.00	Contract description does not match the Cure Notice	Wabash Estates, LLC	Medline Industries, Inc.	Product Delivery and Handling Services Agreement
OTHER - Multiple Entities	Addendum to Service Agreement	Agreement / Contract								On Hold:32	\$479.40		Midwest Christian Villages, INC	On Hold:32	Addendum to Service Agreement
OTHER - Multiple Entities	Addendum to Service Agreement	Agreement / Contract								On Hold:32	\$479.40		Midwest Christian Villages, INC	On Hold:32	Addendum to Service Agreement
OTHER - Multiple Entities	Addendum to Service Agreement	Agreement / Contract	7/29/2016							On Hold:32	\$479.40		Midwest Christian Villages, INC	On Hold:32	Addendum to Service Agreement
River Birch Christian Village, LLC	Commercial Services Agreement	Agreement / Contract				Yes	1 year	1 year		Orkin, LLC	\$347.98		River Birch Christian Village, LLC	Orkin, LLC	Commercial Services Agreement

Schedule 4.07 to Asset Purchase Agreement

PERMITS AND REGULATORY APPROVALS

Schedule 4.07

Permits and Regulatory Approvals

State	Licensee	License	Licensing Department	License No.	Effective Date	Expiration Date
Illinois	River Birch Living (4008)	Assisted Living License	Illinois Department of Public Health	5202004	10/31/2023	10/31/2024
Illinois	River Birch Living (4012)	Assisted Living License	Illinois Department of Public Health	5202012	10/31/2023	10/31/2024
Illinois	River Birch Living (4016)	Assisted Living License	Illinois Department of Public Health	5202020	10/31/2023	10/31/2024
Illinois	The Woods Garden Villa	Assisted Living License	Illinois Department of Public Health	5201535	10/17/2023	10/17/2024

Schedule 4.08 to Asset Purchase Agreement

LITIGATION PROCEEDINGS

Schedule 4.08

Litigation Proceedings

Company	Community	Case Title	Type of Claim
River Birch Christian Village, LLC	River Birch	Ambrianna Lovelace v Christian Horizons River Birch Senior Living	Employment
Christian Homes, Inc.	The Christian Village	KAYELENE CARROLL, as Independent Administrator of the Estate of DICK J. CARROLL, Deceased, v CHRISTIAN HOMES, INC. d/b/a CHRISTIAN VILLAGE, MIDWEST CHRISTIAN VILLAGES, INC. d/b/a CHRISTIAN HORIZONS, VANESSA MASON, RN and ALEXANDRIA PAPPAS, LPN	PLGL
Christian Homes, Inc.	The Christian Village	Michael Colliver, as Attorney-in-Fact for Laura Colliver v Christian Homes, Inc., an Illinois Limited Liability Company, d/b/a Christian Nursing Home; and Midwest Christian Villages, Inc. an Illinois Corporation d/b/a Christian Horizons	PLGL
Christian Homes, Inc.	The Christian Village	Herbert Davis v. Christian Homes, Inc. an Illinois Not-For- Profit Corporation d/b/a The Christian Village	PLGL
Christian Homes, Inc.	The Christian Village	Derek Hopp as Executor of the Estate of Donald E. Hopp, Jr. deceased v. Christian Homes, Inc. d/b/a The Christian Village and Hosam Khayal, MD	PLGL

Schedule 4.11 to Asset Purchase Agreement

EMPLOYEE RELATIONS

**Schedule 4.11
Employee Relations**

Person Name	Facility	Department	HR Job	Non-Exempt/Exempt	Hire Date	Worker Type	Hourly Wage Rate	Salary
Bailey, Connie	River Birch Living	Nursing	LPN	Non-Exempt	7/13/2021	Part Time	\$ 27.00	
Brownlee, Bruce	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	4/7/2023	Full Time	\$ 16.00	
Ellis, Zariya C	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	2/1/2020	Full Time	\$ 16.00	
Frazier, Timothy	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	7/21/2023	Full Time	\$ 16.00	
Fullit, Monica J	River Birch Living	Environmental Services	Housekeeper	Non-Exempt	2/1/2020	Full Time	\$ 16.00	
Harris, Erin N	River Birch Living	Nursing	CNA	Non-Exempt	6/10/2016	PRN	\$ 17.00	
Heard, Raemarshanda G	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	10/2/2023	Full Time	\$ 16.00	
Heard-Phillips, Kanyjah S	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	3/18/2024	Full Time	\$ 16.00	
Howell, Leah	River Birch Living	Nursing	LPN	Non-Exempt	11/18/2023	Full Time	\$ 32.00	
Kelley, Sierra	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	2/28/2023	Full Time	\$ 16.24	
Kincaid, Tariea	River Birch Living	Culinary Services	Culinarian	Non-Exempt	2/6/2023	Full Time	\$ 20.00	
Martin, Lontreal K	River Birch Living	Nursing	CNA	Non-Exempt	3/18/2024	PRN	\$ 17.00	
McIntyre, Kylee P	River Birch Living	Nursing	LPN	Non-Exempt	7/22/2021	Full Time	\$ 31.00	
Perkins, Bryanna P	River Birch Living	Nursing	CNA	Non-Exempt	7/3/2024	Full Time	\$ 17.25	
Ratterree, Shane P	River Birch Living	Nursing	CNA	Non-Exempt	2/1/2020	Full Time	\$ 18.11	
Rogers, Zakyle O	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	3/23/2024	Full Time	\$ 16.00	
Sloan, PiaZadora	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	2/13/2023	Full Time	\$ 17.24	
Whiteside, Natasha	River Birch Living	Nursing	CNA	Non-Exempt	12/27/2021	PTA	\$ 17.76	
Winters, Danielle S	River Birch Living	Nursing	Resident Experience Assistant	Non-Exempt	3/13/2024	Full Time	\$ 17.00	
Duncan, Zachary	River Birch Living	Maintenance	Manager of Maintenance	Non-Exempt	2/21/2023	Full Time	\$ 24.00	
Holloway-Ferry, Angela M	River Birch Living	Administration	Business Office Coordinator	Non-Exempt	8/31/2020	Full Time	\$ 23.00	
Sonneborn, James D	River Birch Living	Culinary Services	Manager of Culinary Experience	Non-Exempt	4/29/2024	Full Time	\$ 23.00	
Anderson, Jodi	River Birch Living	Administration	Director of Wellness	Exempt	6/17/2024	Full Time		\$ 82,992.00
Neumann, Michelle N	River Birch Living	Administration	Executive Director	Exempt	5/1/2023	Full Time		\$ 102,731.20
Agee, Alexis D	The Christian Village	Nursing	Resident Experience Assistant	Non-Exempt	10/4/2019	PRN	\$ 18.03	
Boyd, Debra A	The Christian Village	Culinary Services	Culinary Assistant	Non-Exempt	8/24/2021	Part Time	\$ 14.00	
Bryan, Elizabeth M	The Christian Village	Nursing	CNA	Non-Exempt	2/9/2016	Part Time	\$ 18.68	
Etcheson, Amanda G	The Christian Village	Nursing	Resident Experience Assistant	Non-Exempt	10/9/2018	PRN	\$ 20.30	
Huffman, Peggy	The Christian Village	Culinary Services	Culinary Assistant	Non-Exempt	5/2/2001	Full Time	\$ 14.49	
McKay, Cynthia L	The Christian Village	Environmental Services	Housekeeper	Non-Exempt	7/12/2022	Full Time	\$ 14.72	
Miller, Robin A	The Christian Village	Nursing	CNA	Non-Exempt	11/24/2003	Full Time	\$ 20.71	
Musselman, Waneta J	The Christian Village	Culinary Services	Culinary Assistant	Non-Exempt	11/6/2018	Full Time	\$ 14.49	
Pumfrey, Aria D	The Christian Village	Nursing	CNA	Non-Exempt	6/25/2019	Full Time	\$ 18.50	
Romero, Jonathan	The Christian Village	Culinary Services	Culinary Assistant	Non-Exempt	4/2/2024	Full Time	\$ 15.67	
Slayton, Stephanie M	The Christian Village	Nursing	CNA	Non-Exempt	3/11/2014	Full Time	\$ 19.67	
Viner, Zoie E	The Christian Village	Nursing	CNA	Non-Exempt	7/2/2020	PRN	\$ 17.75	
Worth, Brianna	The Christian Village	Nursing	Resident Experience Assistant	Non-Exempt	11/28/2018	Full Time	\$ 15.85	
Berry, Donna J	The Christian Village	Social Services	Transportation Coordinator	Non-Exempt	7/9/2013	Full Time	\$ 19.79	
Cleary, Laura A	The Christian Village	Life Enrichment	Director of Life Enrichment	Non-Exempt	11/1/1999	Full Time	\$ 22.28	
Etcheson, Taylor R	The Christian Village	Human Resources	Human Resources Coordinator	Non-Exempt	11/10/2015	Full Time	\$ 24.00	
Mason, Lucas M	The Christian Village	Maintenance	Maintenance Technician	Non-Exempt	6/20/2023	Full Time	\$ 19.00	
Merreighn, Ashley N	The Christian Village	Administration	Office Assistant	Non-Exempt	3/5/2007	Full Time	\$ 20.76	
O'Brien, Paige	The Christian Village	Marketing	Community Liaison	Non-Exempt	1/6/2020	Full Time	\$ 31.73	
Carlson, Kimberly L	The Christian Village	Environmental Services	Resident Experience Assistant	Non-Exempt	5/10/2016	PRN	\$ 14.00	
Haduch, Annamarie	The Christian Village	Nursing	CNA	Non-Exempt	2/27/2023	Full Time	\$ 19.19	
Powell, Aubrey	The Christian Village	Nursing	LPN Nurse Manager	Exempt	12/27/2021	Full Time		\$ 59,404.80
Short, Marc W	The Christian Village	Maintenance	Manager of Maintenance	Exempt	6/13/2022	Full Time		\$ 59,675.20
Starcevic, Lindsay M	The Christian Village	Administration	Executive Director	Exempt	1/13/2010	Full Time		\$ 102,731.20

Schedule 4.12 to Asset Purchase Agreement

INSURANCE POLICIES

Schedule 4.12
Insurance Policies

Policy Type	Carrier	Policy No.	Inception	Expiration
Auto	Philadelphia Indemnity Ins Company	PHPK2683413	5/1/2024	5/1/2025
Property	Travelers Indemnity Company	KTKCMB8K5402962	5/1/2024	5/1/2025
Workers' Compensation	Accident Fund Insurance Co. of America	UHWCP100090478	3/1/2024	3/1/2025
GLPL	Caring Communities	CCRRRG-0067-24	1/1/2024	1/1/2025
Cyber Liability	Travelers Excess and Surplus Lines Co.	CYB10801084700	5/1/2024	5/1/2025
Pollution	Ascot Specialty Insurance Company	ENPM24100012820	5/1/2024	5/1/2025
D&O/Fiduciary/EPL	Ironshore Specialty Insurance Company	DO6CAC2MCO001	7/1/2024	6/30/2025
Crime	Ironshore Specialty Insurance Company	FI4NAC2MQS001	6/30/2024	6/30/2025
Excess D&O/Fiduciary/EPL	Hudson Excess Insurance Company	HE-0303-11718	6/30/2024	6/30/2025
Excess D&O/Fiduciary/EPL	Ascot Insurance Company	MLXS2410001605-1	6/30/2024	6/30/2025

Schedule 4.15 to Asset Purchase Agreement

RESIDENCY AGREEMENTS

[To be inserted.]

Schedule 6.05 to Asset Purchase Agreement

ASSUMED CONTRACTS AND REJECTED CONTRACTS

Schedule 8.01(g) to Asset Purchase Agreement

EMPLOYEE BENEFIT PLANS



Summary of
Benefits

Benefit	Provider	Summary	Covered
Medical Insurance	Anthem	Fully-insured medical coverage for employee and family. Offer PPO, HRA and High-Deductible. Employee makes contribution based on their base pay.	Full-time employees eligible to elect coverage. Exec & Sr. Leaders covered 1 st of month after date of hire, all others first of the month after 60 days of employment.
Flexible Spending Account	Employee Benefits Corporation	Medical and dependent flexible spending account.	Full-time employees
Health Savings Account	Employee Benefits Corporation	Employees who elected a High-Deductible Health plan may contribute to Health Spending account.	Full-time employees that elected a High-Deductible Health Plan.
Life & AD&D Insurance	New York Life	Term life & AD&D. Depending on position coverage is 1 time, 1.5 times or 2 times annual compensation. Cost paid by company.	Full-time employees
Voluntary Life or AD&D	New York Life	Employees can purchase additional life insurance. If the employee elects coverage can then purchase coverage for spouse and/or children.	Full-time employees
Long-Term Disability Insurance	New York Life	Fully-insured covers 60% of monthly earnings up to max of \$6,000 per month. Exec & Sr Leaders premium paid by Company, all others premium paid by employee.	Full-time employees
Short-Term Disability Insurance	New York Life	Fully-insured voluntary benefit covers up to 60% of weekly earnings to maximum of \$2,500 per week. Waiting period 7 days and maximum benefits is 12 weeks. Premium paid by employee.	Full-time employees

Benefit	Provider	Summary	Covered
Dental	Anthem	Fully-insured-dental-coverage..Premium-paid-by-employee.	Full-time-employees
Vision	Anthem	Fully-insured-vision-coverage..Premium-paid-by-employee.	Full-time-employees
Identify-Theft	LifeLock	Identity-theft-protection..Full-cost-paid-by-employee.	Full-time-employees
Critical-Illness	Anthem	Fully-insured-lump-some-payments-for-scheduled-conditions..Full-cost-paid-by-the-employees.	Full-time-employees
Accident-Insurance	Anthem	Fully-insured-benefit-for-accident..Full-cost-paid-by-the-employees.	Full-time-employees
Hospital-Indemnity	Anthem	Fully-insured-benefit-for-specified-amount-when-individual-is-confined-to-hospital..Full-cost-paid-by-the-employees.	Full-time-employees
Employee-Assistance-Program	ComPsych	Employee-assistance-for-employees-or-any-household-member..Additional-offering: Wellness-support; financial; legal-&-estate-support; health-advocacy; secure-travel	All-employment-statuses
403b	Ascensus	ERISA-403b-Retirement-Plan..Can-begin-contribution-on-date-of-hire..No-required-employer-match..	Employees-expected-to-work-1,000+ hours-in-12-months
Paid-Time-Off		Earn-an-amount-based-on-position-and-years-of-service	Full-time-and-part-time-employees
Tuition-Reimbursement		Self-funded..Cover-up-to-IRS-maximum-provided-maintain-obtain-C-or-better-in-the-course.	Full-time-employees-that-have-completed-6-months-of-service
Earned-Wage-Access	DailyPay	Can-access-a-portion-of-pay-prior-to-regular-pay-date..All-costs-are-paid-by-employee	All-employment-statuses

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