UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MISSOURI EASTERN DIVISION

In re:

MIDWEST CHRISTIAN VILLAGES, INC. et al., 1

Debtors.

Chapter 11 Case No. 24-42473-659 Jointly Administered

Hearing Date: September 11, 2024 Hearing Time: 10:00 a.m. (CT)

Hearing Location: Courtroom 7 North

Re: Docket Nos. 11, 23, 130 and 160

NOTICE OF EXTENDED DIP BUDGET

PLEASE TAKE NOTICE THAT on July 16, 2024 the Debtors filed the *Motion for Interim and Final Orders (1) Authorizing the Debtors To Obtain Post-Petition Financing, (2) Authorizing Debtors In Possession to Use Cash Collateral, (3) Providing Adequate Protection, (4) Granting Liens, Security Interests and Superpriority Claims, and (5) Scheduling a Final Hearing* ("DIP Motion")² [Docket No. 11].

PLEASE TAKE FURTHER NOTICE THAT on July 16, 2024, the Debtors filed a *Notice of DIP Budget* [Docket No. 23], reflecting the projected DIP Budget for the four (4) weeks following the Petition Date.

PLEASE TAKE FURTHER NOTICE THAT on August 13, 2024, the Debtors filed a *Notice of DIP Budget* [Docket No. 130], reflecting the projected DIP Budget for the period of August 11, 2024 through September 7, 2024.

PLEASE TAKE FURTHER NOTICE THAT attached hereto as **Exhibit A** is a further revised DIP Budget including for the period of September 8, 2024 through September 14, 2024.

² Capitalized terms used but not otherwise defined herein have the meanings given to them in the DIP Motion.



¹ The address of the Debtors headquarters is 2 Cityplace Dr, Suite 200, Saint Louis, MO 63141-7390. The last four digits of the Debtors' federal tax identification numbers are: (i) Midwest Christian Villages, Inc. [5009], (ii) Hickory Point Christian Village, Inc. [7659], (iii) Lewis Memorial Christian Village [3104], (iv) Senior Care Pharmacy Services, LLC [1176], (v) New Horizons PACE MO, LLC [4745], (vi) Risen Son Christian Village [9738], (vii) Spring River Christian Village, Inc. [1462], (viii) Christian Homes, Inc. [1562], (ix) Crown Point Christian Village, Inc. [4614], (x) Hoosier Christian Village, Inc. [3749], (xi) Johnson Christian Village Care Center, LLC [8262], (xii) River Birch Christian Village, LLC [7232], (xiii) Washington Village Estates, LLC [9088], (xiv) Christian Horizons Living LLC [4871], (xv) Wabash Christian Therapy and Medical Clinic, LLC [2894], (xvi) Wabash Christian Village Apartments, LLC [8352],(xvii) Wabash Estates, LLC [8743], (xviii) Safe Haven Hospice, LLC [6886], (xix) Heartland Christian Village, LLC [0196], (xx) Midwest Senior Ministries, Inc. [3401], (xxi) Shawnee Christian Nursing Center, LLC [0068], and (xxii) Safe Haven Hospice, LLC [6886].

Dated: August 28, 2024 St. Louis, Missouri

Respectfully submitted,

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EXHIBIT A

Extended DIP Budget

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Christian Horizons

Segregated funds held for settlement

1,666,400

1,666,400

1,666,400

1,666,400

1,666,400

1,666,400

1,666,400

1,666,400

1,666,400

Christian Horizons									
Cash Flow Budget									
Weekly Summary - Bankruptcy Format									
J J I J	1	2	3	4	1 .	5	6	7	8
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected
	2024-29	2024-30	2024-31	2024-32	2024-33	2024-34	2024-35	2024-36	2024-37
	7/14/2024	7/21/2024	7/28/2024	8/4/2024	8/11/2024	8/18/2024	8/25/2024	9/1/2024	9/8/2024
	7/20/2024	7/27/2024	8/3/2024	8/10/2024	8/17/2024	8/24/2024	8/31/2024	9/7/2024	9/14/2024
eginning balance	s 2.937.002 s								
Inflows	4 2,001,002 4	2,000,027	5,200,000	2,200,000	2,200,200	4 0,702,000	1,200,012	ψ 0,007,707	2,000,00
Receipts	828,488	700,221	1,909,984	2,052,399	1,259,074	573,815	878,478	2,177,866	1,603,590
Net intercompany cash transfers	020,100	700,221	324,096	(0)	1,200,074	(0)	350,000	۵,177,000	1,000,000
Investment income (loss)	-		524,050	(0)	_	(0)	330,000	_	_
Proceeds from sale of assets	_	_	_	_	_	_	_	_	_
Total inflows	828,488	700,221	2,234,080	2,052,399	1,259,074	573,815	1,228,478	2,177,866	1,603,590
iotai ninows	020,400	700,221	2,234,000	2,032,333	1,233,074	373,013	1,220,470	2,177,000	1,000,000
Operating outflows									
Labor	(984,044)	(748,675)	(921,852)	(1,316,565)	(910,374)	(900,258)	(1,137,446)	(1,390,417)	(1,036,103)
Dietary	(334)	(38,182)	(49,352)	(51,002)	(59,335)	(77,777)	(51,594)	(89,553)	(64,249)
Insurance and legal settlements	(130,657)	(106,460)	(13,628)	-	(119,143)	(12,631)	(89,446)	(339,446)	(39,446)
Utilities	(15,478)	(99,015)	(41,463)	(275)	(36,404)	(124,511)	(69,389)	(68,815)	(75,147)
Repairs, maintenance, capital expenditures	(2,219)	(35,252)	(26,217)	(23,992)	(9,100)	(45,362)	(66,283)	(66,512)	(68,271)
Other	(52,147)	(159,088)	(303,591)	(485,397)	(255,617)	(368,085)	(444,722)	(481,522)	(352,557)
Total operating outflows	(1,184,880)	(1,186,673)	(1,356,102)	(1,877,231)	(1,389,973)	(1,528,623)	(1,858,881)	(2,436,266)	(1,635,773)
Cash flow before bankruptcy items	(356,392)	(486,452)	877,977	175,168	(130,899)	(954,808)	(630,403)	(258,400)	(32,183)
Bankruptcy items									
Funding (DIP or Trustee)	-	1,466,883	-	-	-	1,533,117	-	-	-
DIP protection payments and interest	-	-	-	-	(300,000)	-	(6,112)	(150,000)	-
Transfer to segregated funds	-	-	-	-	-	-	-	-	-
Restructuring fees	(275,083)	-	-	(203,845)	-	(73,356)	(475,000)	-	(99,000)
Total bankruptcy items	(275,083)	1,466,883	-	(203,845)	(300,000)	1,459,761	(481,112)	(150,000)	(99,000)
Net cash flow	(631,475)	980,431	877,977	(28,677)	(430,899)	504,952	(1,111,515)	(408,400)	(131,183)
nding balance	<u>\$ 2,305,527 \$</u>	3,285,958	4,163,936	\$ 4,135,25 8	\$ 3,704,359	\$ 4,209,312	\$ 3,097,797	\$ 2,689,396	\$ 2,558,21
IP Principal	-	1,466,883	1,466,883	1,466,883	1,466,883	3,000,000	3,000,000	3,000,000	3,000,000