

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

In re:

MIDWEST CHRISTIAN VILLAGES, INC.
et al.,¹

Debtors.

Chapter 11

Case No. 24-42473-659
(Jointly Administered)

Hearing Date: August 14, 2024
Hearing Time: 10:00 a.m. (CT)
Hearing Location: Courtroom 7 North

NOTICE OF DIP BUDGET

PLEASE TAKE NOTICE THAT on July 16, 2024 the Debtors filed the *Motion for Interim and Final Orders (1) Authorizing the Debtors To Obtain Post-Petition Financing, (2) Authorizing Debtors In Possession to Use Cash Collateral, (3) Providing Adequate Protection, (4) Granting Liens, Security Interests and Superpriority Claims, and (5) Scheduling a Final Hearing (“DIP Motion”)*² [Docket No. 11].

PLEASE TAKE FURTHER NOTICE THAT on July 16, 2024, the Debtors filed a *Notice of DIP Budget*, reflecting the projected DIP Budget for the four (4) weeks following the Petition Date.

¹ The address of the Debtors headquarters is 2 Cityplace Dr, Suite 200, Saint Louis, MO 63141-7390. The last four digits of the Debtors’ federal tax identification numbers are: (i) Midwest Christian Villages, Inc. [5009], (ii) Hickory Point Christian Village, Inc. [7659], (iii) Lewis Memorial Christian Village [3104], (iv) Senior Care Pharmacy Services, LLC [1176], (v) New Horizons PACE MO, LLC [4745], (vi) Risen Son Christian Village [9738], (vii) Spring River Christian Village, Inc. [1462], (viii) Christian Homes, Inc. [1562], (ix) Crown Point Christian Village, Inc. [4614], (x) Hoosier Christian Village, Inc. [3749], (xi) Johnson Christian Village Care Center, LLC [8262], (xii) River Birch Christian Village, LLC [7232], (xiii) Washington Village Estates, LLC [9088], (xiv) Christian Horizons Living LLC [4871], (xv) Wabash Christian Therapy and Medical Clinic, LLC [2894], (xvi) Wabash Christian Village Apartments, LLC [8352], (xvii) Wabash Estates, LLC [8743], (xviii) Safe Haven Hospice, LLC [6886], (xix) Heartland Christian Village, LLC [0196], (xx) Midwest Senior Ministries, Inc. [3401] and (xxi) Shawnee Christian Nursing Center, LLC [0068].

² Capitalized terms used but not otherwise defined herein have the meanings given to them in the DIP Motion.



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PLEASE TAKE FURTHER NOTICE THAT attached hereto as **Exhibit A** is a further
DIP Budget for the next 4 week period which will be referenced in the Second Interim DIP Order
to be presented on August 14, 2024.

Dated: August 13, 2024
St. Louis, Missouri

Respectfully submitted,

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/s/ Stephen O'Brien

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EXHIBIT A

DIP Budget

Christian Horizons

Cash Flow Budget

Weekly Summary - Bankruptcy Format

	Projected 2024-33 8/11/2024 8/17/2024	Projected 2024-34 8/18/2024 8/24/2024	Projected 2024-35 8/25/2024 8/31/2024	Projected 2024-36 9/1/2024 9/7/2024	Projected 4 Weeks 8/11/2024 9/7/2024
Beginning balance	\$ 4,135,258	\$ 2,726,369	\$ 2,406,629	\$ 1,776,226	\$ 4,135,258
Inflows					
Receipts	529,854	679,110	878,478	2,177,866	4,265,308
Net intercompany cash transfers	-	-	350,000	-	350,000
Investment income (loss)	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total inflows	529,854	679,110	1,228,478	2,177,866	4,615,308
Operating outflows					
Labor	(1,031,255)	(930,335)	(1,137,446)	(1,390,417)	(4,489,454)
Dietary	(72,201)	(77,547)	(51,594)	(89,553)	(290,895)
Insurance and legal settlements	(330,046)	(39,446)	(89,446)	(339,446)	(798,384)
Utilities	(77,774)	(75,728)	(69,389)	(68,815)	(291,706)
Repairs, maintenance, capital expenditures	(69,338)	(66,780)	(66,283)	(66,512)	(268,914)
Other	(358,129)	(461,018)	(444,722)	(481,522)	(1,745,391)
Total operating outflows	(1,938,743)	(1,650,855)	(1,858,881)	(2,436,266)	(7,884,745)
Cash flow before bankruptcy items	(1,408,889)	(971,745)	(630,403)	(258,400)	(3,269,437)
Bankruptcy items					
Funding (DIP or Trustee)	-	1,377,005	-	-	1,377,005
Transfer to segregated funds	-	-	-	-	-
Restructuring fees	-	(725,000)	-	(765,000)	(1,490,000)
Total bankruptcy items	-	652,005	-	(765,000)	(112,995)
Net cash flow	(1,408,889)	(319,740)	(630,403)	(1,023,400)	(3,382,432)
Ending balance	\$ 2,726,369	\$ 2,406,629	\$ 1,776,226	\$ 752,826	\$ 752,826