IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: Chapter 11

NU RIDE INC., et al.,1 Case No. 23-10831 (MFW)

> Reorganized Debtors. (Jointly Administered)

> > Re: Docket No. 1471

COHEN RECYCLING, INC.,

Plaintiff and Counterdefendant,

Adv. Proc. No. 24-50127 (MFW) VS.

NU RIDE INC., Adv. Docket No. 33

> Defendant and Counterclaimant.

ORDER GRANTING MOTION OF NU RIDE INC. FOR APPROVAL OF STIPULATION AND SETTLEMENT AGREEMENT BETWEEN COHEN RECYCLING, INC., AND NU RIDE INC., PURSUANT TO BANKRUPTCY RULE 9019

Upon consideration of the Motion of Nu Ride Inc. for Approval of Stipulation and Settlement Agreement Between Cohen Recycling, Inc., and Nu Ride Inc., Pursuant to Bankruptcy Rule 9019 (the "Motion")² and the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409, and (iii) this is a core proceeding pursuant to 28 U.S.C. § 157(b); and the Court having determined that adequate notice of the Motion was given; and that sufficient legal and

² Capitalized terms otherwise noted defined herein shall have the same meanings ascribed to them in the Motion.



¹ The Reorganized Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Reorganized Debtors' service address is: Nu Ride Inc. c/o William Gallagher, CEO, M 3 Partners, 1700 Broadway, 19th Floor, New York, NY 10019.

Case 23-10831-MFW Doc 1480 Filed 03/03/25 Page 2 of 2

factual bases exist for the relief requested in the Motion; and after due deliberation, the Court

having determined that the relief requested in the Motion is in the best interest of the Debtors'

estates and their creditors; and good and sufficient cause having been shown; it is hereby

ORDERED that:

1. The Motion is GRANTED, as set forth herein.

2. The Settlement Agreement attached as **Exhibit B** to the Motion is approved in its

entirety pursuant to sections 105(a) and 363(b) of the Bankruptcy Code and Bankruptcy Rule 9019.

3. The Movants are hereby authorized to take such additional actions or execute such

additional documents as are necessary or appropriate to implement the terms of the Settlement

Agreement.

4. Notwithstanding the possibility of Rules 6004, 7062, or 9014 of the Bankruptcy

Rules, any other Bankruptcy Rule, this Order shall be immediately effective and enforceable upon

its entry and there shall be no stay of effectiveness or execution of this Order.

5. The Court shall retain jurisdiction with respect to all matters arising from or related

to the interpretation, implementation, or enforcement of the Settlement Agreement or this Order.

Dated: March 3rd, 2025 Wilmington, Delaware

UN

2

UNITED STATES BANKRUPTCY JUDGE