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IN THE UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: Chapter 11

NU RIDE INC., et al., 1 Case No. 23-10831 (MFW)

Reorganized Debtors. (Jointly Administered)

Re: Docket No. <u>13</u>11

ORDER GRANTING JOINT MOTION OF THE POST-EFFECTIVE DATE DEBTORS AND CLAIMS OMBUDSMAN FOR ENTRY OF AN ORDER (I) GRANTING LIMITED RELIEF FROM FEDERAL RULE OF BANKRUPTCY PROCEDURE 3007, AND (II) GRANTING RELATED RELIEF

Upon consideration of the Joint Motion of the Post-Effective Date Debtors and Claims Ombudsman for Entry of an Order (1) Granting Limited Relief from Federal Rule of Bankruptcy Procedure 3007, and (11) Granting Related Relief (the "Motion") filed by the Post-Effective Date Debtors and Alan Halperin, solely in his capacity as Claims Ombudsman², seeking limited relief from Rule 3007(e)(6) of the Federal Rules of Bankruptcy Procedure to exceed the 100 claim limitation for omnibus claims objections solely with respect to claims based solely on ownership of equity securities in one of the Debtors (the "Equity Claims") and granting related relief all as more fully set forth in the Motion; and the Court having reviewed the Motion and having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors, and other parties in interest; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334, the Amended Standing Order of Reference dated February 29, 2012 issued by the Court, and Article

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.



¹ The Reorganized Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Reorganized Debtors' service address is: Nu Ride Inc. c/o William Gallagher, CEO, M 3 Partners, 1700 Broadway, 19th Floor, New York, NY 10019.

XII of the Plan; and it appearing that proper and adequate notice of the Motion has been given and that no other or further notice is necessary; and upon the record herein; this Court having determined that there is good and sufficient cause for the relief set forth in this Order; and after due deliberation thereon, IT IS HEREBY ORDERED THAT

- 1. The Motion is GRANTED as set forth herein.
- 2. The Post-Effective Date Debtors and Claims Ombudsman (or any other party in interest) are granted leave from Bankruptcy Rule 3007 for the limited purpose of objecting to proofs of claim on the sole basis that such proofs of claim were filed by a shareholder based on the ownership of equity securities in one of the Debtors.
- 3. Nothing in the Objection or this Order, nor any actions or payments made by the Post-Effective Date Debtors pursuant to this Order, shall be construed as: (a) an admission as to the amount of, basis for, or validity of any claim against the Debtors under the Bankruptcy Code or other applicable nonbankruptcy law; (b) a waiver of the Movants' or any other party in interest's right to dispute any claim; (c) a promise or requirement to pay any particular claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order; (e) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors' estates; or (f) a waiver of any claims or causes of action which may exist against any entity under the Bankruptcy Code or any other applicable law.
- 4. The Order is immediately effective and enforceable, notwithstanding the possible applicability of Bankruptcy Rule 6004(h) or otherwise.
- 5. Movants are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

6. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and/or enforcement of this Order.

Dated: September 27th, 2024 Wilmington, Delaware

UNITED STATES BANKRUPTCY JUDGE