

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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U.S. BANKRUPTCY COURT
DISTRICT OF DELAWARE

<i>In re.</i>		Chapter 11
Lordstown Motors Corp., et al.,		Case No. 23-10831 (MFW)
Debtors.		Jointly Administered

OBJECTION OF RAHUL SINGH TO DEBTOR'S PLAN (DOCKET # 766)

1. The Debtor's (LMC) Plan is vague to facilitate further defrauding of shareholders like myself, my family and many claim filing shareholders who have paid say around 150 dollars per share (supported the company for a long time). The *sequence* of fraudulent events by LMC top brass, insider Mr. Steve Burns, and Foxconn to defraud shareholders is as follows: LMC top brass do not inform shareholders, in a timely fashion, of Foxconn's fraud to get the factory for a mere 230 million dollars. But insiders like Mr. Steve Burns knew. After Mr. Burns sold his shares for around 64 million dollars, LMC top brass filed for bankruptcy. And in these bankruptcy pleadings, for the first time, LMC announces to the rest of the world (insiders knew) of Foxconn's fraud in addition to top brass Daniel Ninnivagi's, Edward Hightower's and Adam Kroll's fraud against shareholders. Then LMC top brass sold assets to insider Mr. Burns for around 10 million dollars, but these assets are well north of 300 million dollars and should have been retained by post-effective LMC.

2. Fraud and crime have reduced the share price to around one dollar and forty cents (1.40). What happens if a defrauded shareholder rejects the plan and does not "release" LMC top brass of their fraud? Defrauded shareholders are last in line but we still need to know how our claims will be processed and adjudicated. I will be rejecting the plan and not "releasing". Since we



learned about the fraud for the first time in this court, it is humbly requested that defrauded shareholders claims be adjudicated under the supervision of this court. The Debtor's Plan only transfers the number of shares from old LMC to new LMC. The Plan does not account for the price paid for those shares. For example, a defrauded shareholder holding 10 shares having paid 150 dollars per share would expect 1500 dollars worth of new LMC shares. But the Plan does not allow it. The defrauded shareholder gets 10 shares at an undetermined price. Of course, defrauded shareholders like myself would like to distance ourselves from fraud and crime and have our claims adjudicated/processed for the full amount in cash back to our retirement accounts etc.

3. My family put \$1,090,406.56 from our retirement accounts into LMC stock. Claims 8-11. Fraud and crime have reduced that amount to around eleven thousand dollars (10,714.20 to be exact if share price was 1.40). We should get \$1,090,406.56 back.

Dated: December 6, 2023

Respectfully submitted by:

/s/ Rahul Singh

Rahul Singh

2061 Argentum Ave., Indian Land SC 29707.

PH: 224-706-0017. E-mail: sonuram@aol.com

CERTIFICATE OF SERVICE

I, Rahul Singh, hereby certify that, on December 6, 2023, I served a true and correct copy of
Objection of Rahul Singh to Debtor's Plan (Docket # 766)

by email to (a) the counsel for Debtors listed below:

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Dated December 6, 2023.

Respectfully submitted by

/s/ Rahul Singh

Rahul Singh

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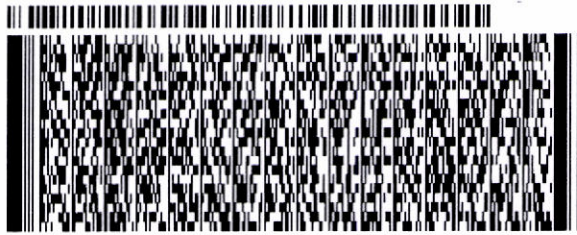
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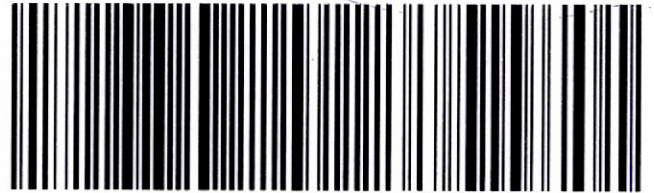


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