

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	)	Chapter 11
	)	
Lordstown Motors Corp., <i>et al.</i> , <sup>1</sup>	)	Case No. 23-10831 (MFW)
	)	
	)	(Jointly Administered)
	)	
	)	<b>Re: Docket No. 14</b>

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**NOTICE OF STATUS AS A 50% SHAREHOLDER<sup>2</sup>**

PLEASE TAKE NOTICE that the undersigned represents Hon Hai Precision Industry Co., Ltd. (a/k/a Hon Hai Technology Group), Foxconn EV Technology, Inc., and Foxconn EV System LLC (collectively “**Foxconn**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”). The party listed in the table below is a 50% shareholder with respect to Lordstown Preferred Stock (as defined herein and in the *Interim Order (a) Establishing Notice and Hearing Procedures for Trading in Equity Securities in the Debtors and (b) Granting Other Related Relief* [Docket No. 63] (the “**Interim Order**”). Lordstown Motors Corp. is a debtor and debtor-

<sup>1</sup> The Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Debtors’ service address is 27000 Hills Tech Ct., Farmington Hills, MI 48331.

<sup>2</sup> For purposes of these procedures, (A) a “**50% Shareholder**” is any person or entity that at any time during the 3-year period ending on the last day of the taxable year with respect to which the worthless stock deduction is claimed, has had Beneficial Ownership of 50% or more of Class A common stock issued by Lordstown Motors Corp. (“**Lordstown Common Stock**”) or has had Beneficial Ownership of 50% or more of Series A convertible preferred stock issued by Lordstown Motors Corp. (“**Lordstown Preferred Stock**”), and (B) “**Beneficial Ownership**” (or any variation thereof of Lordstown Common Stock or Lordstown Preferred Stock and Options to acquire Lordstown Common Stock or Lordstown Preferred Stock) shall be determined by the Debtors, in accordance with applicable rules under Section 382, Treasury Regulations promulgated thereunder and rulings issued by the Internal Revenue Service, and thus, to the extent provided therein, from time to time shall include, without limitation, (i) direct and indirect ownership (*e.g.*, a holding company would be considered to beneficially own all shares owned or acquired by its subsidiaries), (ii) ownership by the holder’s family members and persons acting in concert with the holder to make a coordinated acquisition of stock, and (iii) an Option to acquire Lordstown Common Stock or Lordstown Preferred Stock, but only to the extent such Option is treated as exercised under Treasury Regulation section 1.382-4(d). An “**Option**” is any option or right to acquire stock including, without limitation, any contingent purchase, warrant, convertible debt, put, stock subject to risk of forfeiture, contract to acquire stock, or similar interest, regardless of whether it is contingent or otherwise not currently exercisable.



in-possession in the Chapter 11 Cases pending in the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that, the following table sets forth, as of July 18, 2023, the party that owns shares of Lordstown Preferred Stock (as defined herein and in the Interim Order), the number of shares owned, the date on which the party acquired or otherwise became the beneficial owner of such Lordstown Preferred Stock:

<b>Equity Owner</b>	<b>Number of Shares</b>	<b>Stock Class</b>	<b>Date Acquired</b>	<b>Last Four Digits of Taxpayer ID</b>
Foxconn Ventures Pte. Ltd	300,000	Lordstown Preferred Stock	November 22, 2022	*****589K

PLEASE TAKE FURTHER NOTICE that, pursuant to the Interim Order, this Notice is being (a) filed with the Court and (b) served upon counsel to the Debtors, at:

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Dated: July 18, 2023  
Wilmington, Delaware

Respectfully submitted,

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