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The following constitutes the order of the Court.
Signed: September 8, 2025

Charles Novack
U.S. Bankruptcy Judge

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Attorneys for Debtor and Debtor in Possession

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SANTA ROSA DIVISION

In re
LEFEVER MATTSON, a California
corporation, et al.
Debtors.¹

Case No. 24-10545 CN (Lead Case)
(Jointly Administered)
Chapter 11

In re
KS MATTSON PARTNERS, LP,
Debtor.

**ORDER AUTHORIZING THE RETENTION
AND EMPLOYMENT OF COMPASS AS
REAL ESTATE BROKER, EFFECTIVE AS
OF THE RELIEF DATE**

[No Hearing Requested]

¹ The last four digits of LeFever Mattson's tax identification number are 7537. The last four digits of the tax identification number for KS Mattson Partners, LP ("KSMP") are 5060. KSMP's address for service is c/o Stapleton Group, 514 Via de la Valle, Solana Beach, CA 92075. The address for service on LeFever Mattson and all other Debtors is 6359 Auburn Blvd., Suite B, Citrus Heights, CA 9562. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://veritaglobal.net/LM>.



1 Upon the application dated as of August 19, 2025 (the “Application”)¹ of KS Mattson
2 Partners, LP (“KSMP” or “Debtor KSMP”) in this chapter 11 case for entry of an order, pursuant to
3 sections 327(a) and 328(a) of Title 11 of the United States Code (the “Bankruptcy Code”) and Rules
4 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), to employ
5 Compass as real estate broker in this chapter 11 case; and this Court having jurisdiction to consider
6 the Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the Order
7 Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D. Cal.),
8 and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the Northern
9 District of California and consideration of the Application and the requested relief being a core
10 proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28
11 U.S.C. §§ 1408 and 1409; and the Court having found and determined that notice of the Application
12 as provided to the parties listed therein is reasonable and sufficient under the circumstances, and it
13 appearing that no other or further notice need be provided; and this Court having reviewed the
14 Application, and the Lokey Declaration, and this Court having determined that the legal and factual
15 bases set forth in the Application establish just cause for the relief granted herein; and it appearing that
16 Compass neither holds nor represents any interest adverse to Debtor KSMP’s estate; and it appearing
17 that Compass is “disinterested,” as that term is defined in Bankruptcy Code section 101(14); and it
18 appearing that the relief requested in the Application is in the best interests of Debtor KSMP, its estate,
19 its creditors, its equity holders, and all parties in interest; and upon all of the proceedings had before
20 this Court and after due deliberation and sufficient cause appearing therefor,

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24 **IT IS HEREBY ORDERED THAT:**

- 25 1. The Application is granted as set forth herein.
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¹ Capitalized terms not otherwise herein defined shall have the meanings given to such terms in the Application.

2. In accordance with section 327(a) of the Bankruptcy Code, Debtor KSMP is authorized to employ and retain Compass as real estate broker on the terms set forth in the Listing Agreement attached hereto as Exhibit 1.

3. The terms of Compass' compensation are approved pursuant to section 328 of the Bankruptcy Code, and Compass shall be compensated in accordance with the terms of the Listing Agreement and any applicable orders entered by the Court.

4. Compass shall be paid from the proceeds of sale at the close of escrow of each individual property sold in accordance with the following Commission Schedule:

	Buyer's Agent Fee	Compass Agent Fee up to and including \$8 million	Compass Agent Fee above \$8 million	Maximum Commission up to and including \$8 million	Maximum Commission above \$8 million
Commercial	1.5%	1.15%	1.0%	2.65%	2.5%
Land	2.0%			3.15%	3.0%
Residential	2.0%			3.15%	3.0%
Mixed-Use Commercial	1.5%			2.65%	2.5%

5. Debtor KSMP is authorized to add additional properties to the Listing Agreement by filing with the Court a notice of amendment identifying any deviations from the existing terms of the Listing Agreement, and without the need for further application to or order of the Court, unless such amendment provides for a commission rate higher than that approved by this Order, in which case Debtor KSP shall file a separate, supplemental application.

6. If Compass acts as a broker for any properties in which Debtor KSMP is a tenant in common with other co-owners, such co-owners shall be responsible for their proportional share of the Maximum Commission upon sale of a property, which amount shall be paid from any proceeds they would otherwise receive from the sale transaction.

7. Because Compass is a large brokerage firm, it is possible that a different Compassn agent than the Assigned Agent may represent the buyer in a particular transaction. In that case, the

1 Assigned Agent (and, if applicable, the buyer's agent) will split the maximum commission
2 amount. However, the Assigned Agent may not represent both Debtor KSMP and the buyer
3 without prior written consent from Debtor KSMP

4 8. Compass shall not seek compensation or reimbursement for, and shall not be entitled
5 to, costs and expenses incurred in connection with the rendering of its services in this chapter 11
6 case.
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8 9. Compass shall use its reasonable efforts to avoid any duplication of services
9 provided by any of Debtor KSMP's other retained professionals.

10 10. If there is any inconsistency between the terms of the Application, the Lokey
11 Declaration, and this Order, this Order shall govern.

12 11. This Court shall retain jurisdiction with respect to all matters arising or related to
13 the interpretation or implementation of this Order or the Listing Agreement.
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15 ** END OF ORDER **
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Exhibit 1
(Listing Agreement)

SALE LISTING AGREEMENT

This Agreement ("**Agreement**") is made by and between Compass ("**Listing Broker**") and KS Mattson Partners, LP ("**Seller**"). Seller is a debtor and debtor in possession in proceedings under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") in the United States Bankruptcy Court for the Northern District of California (the "**Bankruptcy Court**"), which is being jointly administered as *In re LeFever Mattson, a California corporation and In re KS Mattson Partners, LP*, Case No. 24-10545 (CN) (the "**Bankruptcy Case**").

1. **Broker as Exclusive Selling Agent.** Seller hereby grants to Broker the exclusive right to sell the property described in Exhibit A attached hereto (the "**Property**"), together with all improvements now or hereafter made on or to the Property. Seller agrees to promptly disclose to Broker any personal property to be included in the sale. Seller authorizes Broker to insert or correct the legal description over Seller's signature. The term (the "**Term**") of this Agreement shall commence on the date of execution of this agreement (the "**Effective Date**") and continuing through midnight on January 31, 2026, or such earlier date on which this Agreement is terminated pursuant to the terms hereof (the "**Termination Date**"). Broker shall use its best efforts to sell the Property during the Term. Broker is authorized to employ, in its sole and absolute discretion, one or more cooperating brokers or subagents (or both) to assist Broker in performing Broker's services under this Agreement.
2. **Term of Sale.** The Broker will set list prices as agreed with the Seller and will pursue the highest and best offering prices, which shall be payable by the Purchaser (as defined below), in cash. Any offer to purchase the Property may contain normal and customary contingencies such as the Purchaser's approval of a preliminary title report, survey, feasibility studies and existing leases.
3. **Seller Approval.** The sale of the Property shall be subject to Seller's approval.
4. **Negotiations and Cooperation.** All inquiries and offers which Seller receives shall be referred to Broker and all negotiations shall be conducted solely by Broker or under its direction. Seller shall cooperate fully with Broker and shall provide Broker access to the Property at all reasonable times. Broker shall promptly inform Seller of all inquiries from or on behalf of prospective Purchasers and shall respond on Seller's behalf by email, letter, telephone call or, when possible, personal contact. Broker will immediately submit to Seller and/all written or verbal offers to purchase the Property received by Broker and will promptly notify Seller of any pending offers to purchase the Property of which Broker may be aware. Notwithstanding the foregoing, Seller may negotiate directly with any potential Purchaser without Broker's assistance or participation, but any such direct negotiation shall not reduce Broker's right to a commission hereunder.
5. **Advertising.** Unless expressly agreed otherwise in writing, commencing on the Effective Date, Broker is authorized to advertise the Property, subject to Seller's approval. Industry standard single-page advertising flyers prepared by the Broker shall be paid for by the Broker. Broker shall have the right to place signs advertising the Property for sale on the Properties at Broker's expense. Any non-industry standard marketing material must be approved by Seller and paid for by the Broker.

a. **Included Sale Items** - _____.

b. **Excluded Sale Items** - _____.

- 6. Cooperation with Other Broker.** Seller understands and agrees that Broker may solicit the cooperation of other real estate broker and, regardless of whether the cooperating broker is the broker of the Purchaser, the Seller, neither or both, Broker may share any commissions that are received by Broker under the terms of the Agreement. Seller shall have no obligation to pay any sums with regard to the Sale of the Properties to any broker other than Broker in accordance with the terms and provisions of this Agreement. Broker shall be responsible for any commissions due to any other brokers pursuant to separate agreements with such brokers, and shall indemnify and hold Seller harmless against any allegations or claims by any other broker with respect to an associated commission.
- 7. Extension.** If, during the Term of this Agreement, an escrow is opened or negotiations involving the sale, transfer or conveyance of the Property have commenced and are continuing, then, except as set forth in Section 18 below, solely as it relates to the applicable Property, the Term of this Agreement shall be extended through the closing of such escrow, the termination of such negotiations, or the consummation of such transaction.
- 8. Sale Subject to Overbid Procedures.** The Broker understands and agrees that the sale of the Property may be subject to overbid requirement which provide for the sale of the Property to a "Qualified Bidder," as defined therein, and would require bids to be submitted within the allotted date after receipt of all bids that matches or exceeds the highest bid submitted to that date by a Qualified Bidder. This provision shall not impact Broker's right to receive a commission, as set forth in Sections 9 and 10, below.
- 9. Commissions.** Seller agrees to pay a commission to the Broker equal to the percentage of the purchase price specified in Exhibit B, determined for each property using the actual sale price specified herein. Seller shall pay commission to Broker if a purchaser (together with its permitted successors and assigns, a "Purchaser"), enters into a purchase and sale contract for the Properties, as agreed to by Seller in its sole discretion (a "Contract") with Owner and the sale of the Properties is closed and consummated in accordance with such Contract prior to the Termination Date. The commission contemplated in this Section 9 will be payable only from the sales proceeds received by Seller. Notwithstanding anything to the contrary contained herein, no commission will be earned, due or payable hereunder: (a) in connection with a sale to Broker or any affiliate of Broker; (b) if a Contract is terminated pursuant to a right granted therein or by the mutual agreement of Seller and Purchaser; or (c) the proposed sale fails to close for any reason, including the default of either Seller or Purchaser under the applicable Contract or the failure of the Court to approve the sale of the Property.
- 10. Payment of Commissions.** Any commission due pursuant to Section 9 shall be payable only upon the closing of a sale of the Property as set forth in Section 9. Broker is authorized to provide a copy of this Agreement to any escrow or closing agent working on such transaction, and such escrow or closing agent is hereby irrevocably instructed by Seller to pay Broker's commissions from any such funds or proceeds available.
- 11. If a Seller fails to pay any amount due to Broker under this Agreement within 10 days after written notice of such failure from Broker to Seller, then Broker shall have the right, in addition to all of other rights and remedies at law or in equity, to charge interest on any amount not paid when due from the due date through the date of payment at a rate of interest equal to the lesser of 18% per annum or the highest interest rate permitted by applicable law.**

12. Broker's Authority. The Broker may not enter into any agreement with any prospective purchaser, real estate broker or any other person in the name of, on behalf of or otherwise binding on Seller, nor may the Broker subject Seller to any other obligations or liabilities, and the Broker shall not represent that it has any authority to do so. The Broker shall make no representations or warranties, express or implied, as to the condition of the Properties or about improvements on the Property, or their suitability or fitness for the purposes intended by any Purchaser. The Broker acknowledges and agrees that Seller is selling the Property "as is, where is, with all faults" and Broker shall so advise each and every prospective purchaser. Broker must also advise such prospective Purchasers to conduct their own independent evaluation of the Property. Broker may not accept earnest money from any prospective Purchaser. If earnest money paid or pledged by a prospective Purchaser is forfeited by that Purchaser, Broker may not claim any portion of such forfeited earnest money. Broker acknowledges and agrees that no agreement or terms negotiated by Broker with any prospective Purchaser will bind Seller unless and until incorporated into a written Contract executed and delivered by the Purchaser and Seller and approved by the Bankruptcy Court. This Agreement supersedes and controls terms for any commission or fee provided in any Contract.

13. Brokerage Services Only. It is expressly acknowledged that this Agreement is for Broker's real estate brokerage services only, and the Broker's other service lines, including without limitation, assets services, project management, and appraisal, are not a part of the scope of this Agreement.

14. Compliance with Laws; Indemnification. In performing its obligations under this Agreement, Broker will comply with all applicable laws and subscribe to the highest ethical and business standards of the real estate practice. Broker shall indemnify and hold harmless the Seller, and its affiliates and their respective officers, directors, employees, agents, and representatives (collectively, the "**Seller Indemnified Parties**") from and against all demands, liabilities, damages, costs, expenses and causes of action arising as a result of the acts and omissions of Broker, or as a result of the acts or omissions of Broker's agents, servants, or employees in acting as Seller's agent.

15. No Discrimination. The Parties acknowledge that it is illegal for either Seller or Broker to refuse to display, sell or lease the Properties to any person because of race, color, religion, national origin, sex, marital status or physical disability. The parties agree that the Properties will be offered in compliance with all applicable anti-discrimination laws.

16. Seller's Warranty. Seller warrants that Seller has full authority to execute this Agreement, and to sell the Property, subject to the necessary approvals. The person(s) executing this Agreement on behalf of Seller warrant(s) that such person(s) have full authority to do so and in so doing to bind Seller. Notwithstanding the foregoing, Seller does not warrant title to the Property.

Seller confirms that following the full execution of this Agreement, the amount of the purchase price and any other terms of the sale of the Properties set forth in this Agreement shall not be deemed confidential information and Seller authorizes disclosure of the same.

17. Broker's Representations, Covenant and Warranties. The Broker hereby makes the following representations, warranties and covenants to Seller, all of which shall survive the execution and delivery of this Agreement.

- i. Broker is duly organized, are validly existing, is in good standing under the laws of the state of its formation or incorporation, and in each state in which it is currently doing business and have complied with all applicable laws in order to conduct business in such states related to the services under this Agreement. Broker covenants to use its best efforts to comply with all applicable laws in order to conduct business in the state or states where the Property is located. Broker has all power and authority required to execute, deliver and perform this Agreement. Broker has sufficient staff and other resources to carry out Broker's duties hereunder in a prompt, efficient, and diligent manner;
- ii. The execution, delivery, and performance of this Agreement have been duly authorized by all necessary action on the part of Broker;
- iii. This Agreement constitutes a legal, valid, and binding agreement of Broker, enforceable against the Broker in accordance with its terms, except as limited by bankruptcy, insolvency, receivership and similar laws from time to time in effect; and
- iv. Broker have obtained and will maintain in good standing during the Term all licenses and permits necessary to legally and validly execute, deliver and perform this Agreement.

18. Termination. Seller and Broker agree that any legal event or other unforeseen occurrence that requires (a) Seller to surrender its authority, or (b) the sale process, in Seller's reasonable discretion, to be stopped, shall immediately terminate this agreement in its entirety, including, without limitation, Section 9 of this Agreement.

19. Term: Protection Period.

(a) Unless sooner terminated as provided in this Agreement, this Agreement shall terminate at the end of the Term

(b) This Agreement shall terminate automatically upon the Termination Date. Seller shall also have the right upon 10 days' prior written notice to terminate this Agreement as to one or more or all of the Properties. Upon termination of this Agreement as provided in this Section, Broker shall promptly deliver to Sellers all marketing materials and keys pertaining to the Premises in Broker's possession.

(c) If Broker breaches this Agreement, Owner shall notify Broker in writing of such breach in reasonable detail. If Broker fails to cure such breach within 30 days of its receipt of such notice, then Sellers may, in addition to any other remedies that Sellers may have, terminate this Agreement (except as otherwise specifically provided) by written notice to Broker.

(d) If this Agreement is terminated, Broker shall provide Seller with a list of prospective purchasers who have presented a written offer for the purchase of the Property during the Term. If any Seller and any party (or affiliate of parties) specified on such list execute a written Contract within 90 days after the Agreement termination then Broker shall be deemed to be the procuring cause and paid a fee in conjunction with such Contract according to the fees and timing set forth in Section 9. Broker shall have no right to a fee if any such Contract is executed after such 90-day period. Notwithstanding anything in this Agreement to the contrary, Section 9 shall survive any termination of this Agreement.

20. Negotiation and Construction. This Agreement and each of the terms and provisions hereof have been negotiated between the parties, and the language in all parts of this Agreement shall, in all cases, be construed according to its fair meaning and not strictly for or against either party.

21. Entire Agreement. This Agreement sets forth the entirety of the agreement between the parties regarding sale of the Property.

22. Counterparts. This Agreement may be executed in a number of counterparts and evidenced by facsimile, PDF format or similarly-imaged signatures, each of which will be deemed an original and all of which, when taken together, will constitute one and the same Agreement.

23. Seller Rights Preserved. Nothing in this Agreement shall modify or otherwise impact the rights, obligations, protections, or remedies that Seller is entitled to under the Bankruptcy Code and the Chapter 11 Case.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first set forth above.

Seller:

KS Mattson Partners, LP

By



Name:

Robbin L. Itkin

Title:

Responsible Individual

c/o Hogan Lovells US LLP, 1999
Avenue of the Stars, Suite 1400,
Los Angeles, CA 90067 (Attn:

Address:

Erin N. Brady)

Date:

Telephone: (310) 738-9561

By

Name:

Title:

Address:

Date:

Telephone:

Listing Broker:

Compass

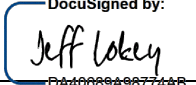
By 
Name: Jeff Lokey
Title: Realtor
Address: 135 West Napa Street, Suite 200
Sonoma, CA 95476
Date: 8/12/2025
Telephone: 559-647-1195

EXHIBIT A
Property List

<u>Address</u>	<u>City</u>	<u>County</u>	<u>APN</u>
1014 1st St W	Sonoma	Sonoma	128-083-012
1549 E Napa St	Sonoma	Sonoma	127-312-059
230 E Napa St	Sonoma	Sonoma	018-222-009
23105 Millerick Road	Sonoma	Sonoma	128-445-006
3003 Castle Rd	Sonoma	Sonoma	127-790-004
3200 Castle Rd	Sonoma	Sonoma	127-790-005
405 London Way	Agua Caliente	Sonoma	056-564-022 056-564-023
856 4th St E	Sonoma	Sonoma	018-381-050
969 Rachael Rd,	Sonoma	Sonoma	127-540-001

Exhibit A

Listing Agreement
KSMP-Compass

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EXHIBIT B
Broker's Commission Matrix

Gross Commission to be paid by Seller

	Commission to Seller's Agent ¹	Commission to Buyer's Agent ²
Sale price is less than or equal to \$8 million	1.15%	1.50% (Commercial) 2.00% (Land) 2.00% (Residential) 1.50% (Mixed Use Comm)
Sale price exceeds \$8 million	1.00%	1.50% (all types)

¹ Broker is jointly marketing these properties with Savannah Wellander from W Real Estate, who will also receive the same compensation to make an aggregate of 2.30% and 2.00% total seller's agent commission.

² Total buyer's commission for sale of applicable property being jointly sold with W Real Estate. Buyer's agent will receive this aggregate amount (no double counting).

COURT SERVICE LIST

Mail Parties (if any) will be served by counsel