

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

In re:)	Chapter 11
LAVIE CARE CENTERS, LLC, <i>et al.</i> ,)	Case No. 24-55507 (PMB)
Debtors. ¹)	(Jointly Administered)
)	Related to Docket No. 189

NOTICE OF REVISED DIP BUDGET

PLEASE TAKE NOTICE that, on June 2, 2024 (the “Petition Date”), LaVie Care Centers, LLC and certain of its affiliates and subsidiaries as debtors and debtors-in-possession (collectively, the “Debtors”) filed voluntary petitions under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Northern District of Georgia (the “Court”).

PLEASE TAKE FURTHER NOTICE that, on the Petition Date, the Debtors filed the *Debtors’ Emergency Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Obtain Postpetition Financing and (B) Utilize Cash Collateral, (II) Granting Adequate Protection to Prepetition Secured Parties, (III) Modifying the Automatic Stay, (IV) Scheduling a Final Hearing, and (V) Granting Related Relief* [Docket No. 15] (the “DIP Motion”).

PLEASE TAKE FURTHER NOTICE that, on June 28, 2024, the Court entered the *Final Order (I) Authorizing the Debtors to (A) Obtain Postpetition Financing and (B) Utilize Cash Collateral, (II) Granting Adequate Protection to Prepetition Secured Parties, (III) Modifying the Automatic Stay, and (IV) Granting Related Relief* [Docket No. 189] (the “Final DIP Order”). A copy of the Approved DIP Budget (as defined in the Final DIP Order) was attached to the Final DIP Order.

PLEASE TAKE FURTHER NOTICE that, on August 30, 2024, the Debtors filed the *Notice of Revised DIP Budget* [Docket No. 366], which included a copy of the revised Approved DIP Budget (the “8.30 Revised DIP Budget”) as Exhibit A.

¹ The last four digits of LaVie Care Centers, LLC’s federal tax identification number are 5592. There are 282 Debtors in these chapter 11 cases, which are being jointly administered for procedural purposes only. A complete list of the Debtors and the last four digits of their federal tax identification numbers are not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/LaVie>. The location of LaVie Care Centers, LLC’s corporate headquarters and the Debtors’ service address is 1040 Crown Pointe Parkway, Suite 600, Atlanta, GA 30338.



PLEASE TAKE FURTHER NOTICE that, on November 6, 2024, the Debtors filed the *Notice of Revised DIP Budget* [Docket No. 631], which included a copy of the revised Approved DIP Budget (the “11.6 Revised DIP Budget”) as Exhibit A.

PLEASE TAKE FURTHER NOTICE that, pursuant to paragraph 10(a) of the Final DIP Order, a further revised version of the Approved DIP Budget is attached hereto as **Exhibit A**.

Dated: Atlanta, Georgia
January 31, 2025

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EXHIBIT A

Approved DIP Budget (1.3.25)

	wk 1	wk 2	wk 3	wk 4	wk 5	wk 6	wk 7	wk 8	wk 9	wk 10	wk 11	wk 12	wk 13	wk 14	wk 15	wk 16	wk 17	17-Wk	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
	12/6/24	12/13/24	12/20/24	12/27/24	1/3/25	1/10/25	1/17/25	1/24/25	1/31/25	2/7/25	2/14/25	2/21/25	2/28/25	3/7/25	3/14/25	3/21/25	3/28/25	Total	
<i>(\$ in millions)</i>																			
1 Total Receipts	\$ 5.8	\$ 17.8	\$ 6.8	\$ 3.8	\$ 3.9	\$ 13.0	\$ 9.1	\$ 7.1	\$ 4.1	\$ 7.4	\$ 10.4	\$ 6.0	\$ 6.8	\$ 7.2	\$ 10.3	\$ 8.8	\$ 7.2	\$ 135.6	
2 Payroll, Taxes, and Benefits	(3.7)	(3.2)	(3.4)	(3.7)	(3.7)	(3.2)	(3.6)	(3.1)	(4.1)	(3.4)	(3.5)	(3.2)	(3.6)	(3.4)	(3.5)	(3.2)	(3.6)	(59.0)	
3 Insurance	(0.1)	(0.1)	-	-	(0.5)	(0.1)	-	-	(0.4)	-	(0.1)	-	(0.4)	(0.2)	-	-	-	(1.9)	
4 Bed, Property & Sales Taxes	-	-	(0.9)	(0.6)	(0.7)	(0.1)	(0.1)	(1.4)	(0.1)	(0.3)	(2.7)	(1.4)	(0.1)	(0.1)	(0.1)	(1.4)	(1.6)	(11.5)	
5 Utilities	(0.0)	(0.2)	(0.3)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(2.6)	
6 Cost Report Settlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.4)	(0.4)	
7 Management Fees	(0.3)	(0.4)	(0.4)	-	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)	(0.4)	(6.1)	
8 Rent Payments	(4.4)	-	-	-	(4.4)	-	-	-	-	(4.5)	-	-	-	(4.5)	-	-	-	(17.8)	
9 Other Operating Expenses	(2.8)	(3.6)	(0.5)	(0.3)	(1.1)	(5.7)	(0.7)	(0.8)	(0.7)	(2.7)	(3.6)	(0.8)	(0.7)	(2.7)	(3.6)	(0.8)	(0.7)	(31.8)	
10 Total Operating Disbursements	\$ (11.2)	\$ (7.5)	\$ (5.5)	\$ (4.7)	\$ (10.9)	\$ (9.6)	\$ (5.0)	\$ (5.8)	\$ (5.9)	\$ (11.4)	\$ (10.4)	\$ (5.9)	\$ (5.4)	\$ (11.3)	\$ (7.7)	\$ (6.0)	\$ (6.9)	\$ (131.1)	
11 ABL Debt Service	(0.2)	-	-	-	-	(0.3)	-	-	-	-	(0.3)	-	-	-	(0.2)	-	-	(1.0)	
12 Other Non-Operating	(1.8)	(0.2)	(0.0)	(0.7)	(0.9)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.3)	(4.8)	
13 Total Non-Operating Disbursements	\$ (2.0)	\$ (0.2)	\$ (0.0)	\$ (0.7)	\$ (0.9)	\$ (0.4)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.4)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.3)	\$ (0.1)	\$ (0.3)	\$ (5.8)	
14 DIP Loan Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.6)	(0.6)	
15 Pro Fees & Expenses	(0.2)	(0.2)	-	(1.0)	(0.4)	(0.3)	(0.3)	(0.2)	(0.2)	(0.4)	(0.2)	(0.2)	(0.3)	(0.2)	(0.1)	(0.1)	(0.3)	(4.7)	
16 US Trustee	-	-	-	-	-	-	-	-	(0.4)	-	-	-	-	-	-	-	(0.4)	(0.7)	
17 503(b)(9) Claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.4)	(1.4)	
18 Adequate Assurance Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.4	0.4	
19 Total Restructuring Disbursements	\$ (0.2)	\$ (0.2)	\$ -	\$ (1.0)	\$ (0.4)	\$ (0.3)	\$ (0.3)	\$ (0.2)	\$ (0.6)	\$ (0.4)	\$ (0.2)	\$ (0.2)	\$ (0.3)	\$ (0.2)	\$ (0.1)	\$ (0.1)	\$ (2.2)	\$ (7.0)	
20 Net Cash Flow	\$ (7.7)	\$ 9.9	\$ 1.2	\$ (2.7)	\$ (8.3)	\$ 2.6	\$ 3.9	\$ 1.1	\$ (2.4)	\$ (4.4)	\$ (0.7)	\$ (0.1)	\$ 1.1	\$ (4.4)	\$ 2.1	\$ 2.6	\$ (2.1)	\$ (8.2)	
21 Beginning Book Cash Balance	\$ 11.8	\$ 4.1	\$ 14.1	\$ 15.3	\$ 12.6	\$ 4.3	\$ 12.0	\$ 15.8	\$ 16.9	\$ 14.5	\$ 10.0	\$ 9.4	\$ 9.3	\$ 10.4	\$ 9.0	\$ 11.1	\$ 13.7	\$ 11.8	
22 (+/-): Net Cash Flow	(7.7)	9.9	1.2	(2.7)	(8.3)	2.6	3.9	1.1	(2.4)	(4.4)	(0.7)	(0.1)	1.1	(4.4)	2.1	2.6	(2.1)	(8.2)	
23 (+/-): DIP Draws (Paydowns)	-	-	-	-	-	5.0	-	-	-	-	-	-	-	3.0	-	-	-	8.0	
24 Ending Book Cash Balance	\$ 4.1	\$ 14.1	\$ 15.3	\$ 12.6	\$ 4.3	\$ 12.0	\$ 15.8	\$ 16.9	\$ 14.5	\$ 10.0	\$ 9.4	\$ 9.3	\$ 10.4	\$ 9.0	\$ 11.1	\$ 13.7	\$ 11.6	\$ 11.6	
25 DIP Loan:																			
26 Beginning DIP Balance	\$ 13.1	\$ 13.1	\$ 13.1	\$ 13.1	\$ 13.1	\$ 13.2	\$ 18.2	\$ 18.2	\$ 18.2	\$ 18.4	\$ 18.4	\$ 18.4	\$ 18.4	\$ 18.5	\$ 21.5	\$ 21.5	\$ 21.5	\$ 13.1	
27 (+/-): Draws	-	-	-	-	-	5.0	-	-	-	-	-	-	-	3.0	-	-	-	8.0	
28 (+/-): PIK Interest	-	-	-	-	0.1	-	-	-	0.2	-	-	-	0.1	-	-	-	0.2	0.6	
29 (+/-): PIK Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30 Ending DIP Balance	\$ 13.1	\$ 13.1	\$ 13.1	\$ 13.1	\$ 13.2	\$ 18.2	\$ 18.2	\$ 18.2	\$ 18.4	\$ 18.4	\$ 18.4	\$ 18.4	\$ 18.5	\$ 21.5	\$ 21.5	\$ 21.5	\$ 21.7	\$ 21.7	
31 Unused DIP Availability	\$ 8.0	\$ 8.0	\$ 8.0	\$ 8.0	\$ 8.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ -	\$ -	\$ -	\$ -	\$ -	