IN THE UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA ATLANTA DIVISION

In re:) Chapter 11
LAVIE CARE CENTERS, LLC, et al.,) Case No. 24-55507 (PMB)
Debtors. ¹) (Jointly Administered)
) Related to Docket Nos. 104, 177, 273, 316, 317, 346, 347, 350.
)

NOTICE OF (I) CANCELLATION OF AUCTION AND SALE HEARING AND (II) AGREEMENT TO SEEK CONDITIONAL APPROVAL OF DISCLOSURE STATEMENT AT DISCLOSURE STATEMENT HEARING

PLEASE TAKE NOTICE that, on June 2, 2024 (the "<u>Petition Date</u>"), LaVie Care Centers, LLC and certain of its affiliates and subsidiaries as debtors and debtors-in-possession (collectively, the "<u>Debtors</u>") filed voluntary petitions under chapter 11 of title 11 of the United States Code (the "<u>Bankruptcy Code</u>") in the United States Bankruptcy Court for the Northern District of Georgia (the "<u>Court</u>").

PLEASE TAKE FURTHER NOTICE that, on June 27, 2024, the Court entered the Order (I) Approving Bidding Procedures and Bid Protections, (II) Scheduling Certain Dates and Deadlines with Respect Thereto, (III) Approving the Form and Manner of Notice Thereof, (IV) Establishing Notice and Procedures for the Assumption and Assignment of Contracts and Leases, (V) Authorizing the Assumption and Assignment of Assumed Contracts, and (VI) Authorizing the Sale of Assets [Docket No. 177] (the "Bidding Procedures Order") and approved the bidding procedures (the "Bidding Procedures"). Pursuant to the Bidding Procedures Order, the deadline for Qualified Bidders to submit bids for the Assets was September 5, 2024, at 4:00 p.m. (prevailing Eastern Time) (the "Bid Deadline"). The Bidding Procedures provided that if no timely, conforming Qualified Bids were received by the Bid Deadline, the Debtors were authorized to cancel the Auction. See Sections X and XI of the Bidding Procedures.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Bidding Procedures Order or Bidding Procedures, as applicable.



The last four digits of LaVie Care Centers, LLC's federal tax identification number are 5592. There are 282 Debtors in these chapter 11 cases, which are being jointly administered for procedural purposes only. A complete list of the Debtors and the last four digits of their federal tax identification numbers are not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at https://www.veritaglobal.net/LaVie. The location of LaVie Care Centers, LLC's corporate headquarters and the Debtors' service address is 1040 Crown Pointe Parkway, Suite 600, Atlanta, GA 30338.

PLEASE TAKE FURTHER NOTICE that the Debtors have received no timely, conforming Qualified Bids by the Bid Deadline, other than a letter from the DIP Secured Parties (already deemed to be a Qualified Bidder under the Bidding Procedures) that they intend to attend and participate at the auction. Accordingly, the Debtors have determined, in their business judgment and after consultation with the Consultation Parties, that the Debtors' Auction has been cancelled and the Debtors will not conduct an Auction.

PLEASE TAKE FURTHER NOTICE that the Sale Hearing that was set for September 11, 2024, at 9:30 a.m. (prevailing Eastern Time) has also been cancelled.

PLEASE TAKE FURTHER NOTICE that the hearing on the *Motion for Entry of Order* (I) Approving Disclosure Statement, (II) Scheduling Confirmation Hearing, (III) Establishing Procedures for Solicitation and Tabulation of Votes on Plan, (IV) Approving Certain Forms and Notices, and (V) Granting Related Relief [Docket No. 316] (the "Solicitation Motion") will be held on September 17, 2024, at 9:30 a.m. (prevailing Eastern Time) (the "Disclosure Statement Hearing"). See Docket No. 350.

PLEASE TAKE FURTHER NOTICE that at the Disclosure Statement Hearing, pursuant to an agreement between the Debtors and their relevant stakeholders, the Debtors will be seeking <u>conditional approval</u> of the disclosure statement portion of the Debtors' *Combined Disclosure Statement and Joint Chapter 11 Plan of Reorganization* [Docket No. 273] (as may be amended, supplemented or modified from time to time, the "<u>Combined Disclosure Statement and Plan</u>") along with the other relief requested in the Solicitation Motion. The Debtors intend to file an amended version of the Combined Disclosure Statement and Plan in advance of the Disclosure Statement Hearing and following the mediation currently scheduled for September 9 through September 11 before the Honorable Jeffery W. Cavender.

Dated: Atlanta, Georgia September 6, 2024

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CERTIFICATE OF SERVICE

I hereby certify that on September 6, 2024, all ECF participants registered in this case were served electronically with the foregoing notice through the Court's ECF system at their respective email addresses registered with this Court. The Debtors' claims and noticing agent will be filing a supplemental certificate of service on the docket to reflect any additional service of the foregoing notice, including on the Limited Service List.

Dated: Atlanta, Georgia September 6, 2024

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