FILED
Clerk
District Court

IN THE UNITED STATES DISTRICT COURT SEP 23 2025 FOR THE NORTHERN MARIANA ISLANDS

BANKRUPTCY DIVISION

for the Northern Mariana Islands
By

In re

Case No. 1:24-bk-00002

(Deputy Clerk)

IMPERIAL PACIFIC INTERNATIONAL (CNMI) LLC,

Debtor and

Debtor-in-Possession.

Chapter 11

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ORDER GRANTING STIPULATION ALLOWING CHAPTER 11 ADMINISTRATIVE EXPENSE CLAIM OF SAIPAN STEVEDORE COMPANY, INC.

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Hearing Date and Time:

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Date: October 2, 2025 Time: 9:00 a.m.

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Judge: Hon. Robert J. Faris

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On September 20, 2025, Saipan Stevedore Company, Inc. ("Saipan Stevedore"), Imperial Pacific International (CNMI) LLC (the "Debtor"), and the Official Committee of General Unsecured Creditors (the "Committee," together, the "Parties") through their respective counsel, submitted a Stipulation (ECF No. 478) allowing Saipan Stevedore's administrative expense claim in a reduced amount.

The Court having considered the *STIPULATION ALLOWING CHAPTER 11 ADMINISTRATIVE EXPENSE CLAIM OF SAIPAN STEVEDORE COMPANY, INC.* (the "Stipulation")<sup>1</sup> by and among the parties filed on September 20, 2025, and for good cause appearing therefor,

## IT IS HEREBY ORDERED THAT:

- 1. The Stipulation is approved in its entirety.
- 2. The Stevedore Administrative Claim shall be deemed reduced to \$222,430.00, and shall be allowed as an administrative expense claim pursuant to 11 U.S.C. § 503(b)(1)(A), to be paid in connection with a confirmed plan of liquidation in this case or pursuant to a further order

All capitalized terms not defined herein shall have the meaning  $\varepsilon$ 

of this Court.

- 3. The hearing on the Motion for Administrative Claim, currently set for October 2, 2025, is vacated.
- 4. This Court shall retain jurisdiction over the matters addressed in and any disputes arising from this Stipulation.

## SO ORDERED.

