FILED Clerk **District Court**

AUG 21 2025

MINUTES OF THE UNITED STATES DISTRICT COURT FOR THE NORTHERN MARIANA ISLANDS

for the Northern Mariana Islands (Deputy Clerk)

August 21, 2025

9:00 a.m.

1:24-bk-00002 IN RE: IMPERIAL PACIFIC INTERNATIONAL (CNMI), LLC

PRESENT: HON. ROBERT J. FARIS, DESIGNATED JUDGE PRESIDING (vtc)

FRANCINE ATALIG, COURTROOM DEPUTY

NICOLE SABLAN, ECRO

AEYANNA MARATITA, INTERN

CURTIS CHING, U.S. TRUSTEE

CHARLES H. MCDONALD II, ATTORNEY FOR DEBTOR

CHUCK C. CHOI, PRO HAC VICE ATTORNEY FOR DEBTOR (vtc)

AARON HALEGUA, PRO HAC VICE ATTORNEY FOR JOSHUA GRAY (vtc)

BRUCE BERLINE, ATTORNEY FOR JOSHUA GRAY

JOSHUA GRAY, PLAINTIFF IN CV 19-08

CHRISTOPHER WONG, PRO HAC VICE ATTORNEY FOR CREDITOR

COMMITTEE OFFICIAL (vtc)

CHRISTOPHER MUZZI, PRO HAC VICE ATTORNEY FOR LOI LAM SIT (vtc)

MICHAEL WHITE, ATTORNEY FOR CLEAR MANAGEMENT AND CREDITORS (vtc)

J. ROBERT GLASS, JR., ATTORNEY FOR CREDITOR CNMI (vtc)

COLIN THOMPSON, ATTORNEY FOR ARTMAN CORPORATION AND OTHER CREDITORS

VINCENT SEMAN, ATTORNEY FOR SAIPAN STEVEDORE AND OTHER CREDITORS MICHAEL EVANGELISTA, ATTORNEY FOR TEAM KING INVESTMENT(CNMI) LLC

LOUIE YANZA, PRO HAC VICE ATTORNEY FOR TEAM KING INVESTMENT (CNMI) LLC (vtc)

PROCEEDINGS: STATUS CONFERENCE / MOTION FOR RELIEF FROM STAY

Attorney Choi apprised the Court that escrow is fully funded as of August 20, 2025, and the transaction has officially closed. Attorney Wong apprised the court that the Committee is working with the Debtor to get funds distributed to claimants and unsecured creditors. Attorney Glass confirmed payment was received as of yesterday and will connect with Attorney Choi and Wong as to the unsecured claims. Attorney Halegua also confirmed receipt of payment and stated that he will proceed with the distribution to secured creditors.

Court addressed the Motion for Relief from Automatic Stay, ECF No. [365]. Attorney Seman apprised the Court that emails were received from Attorneys Choi and Yanza and that Team King is requesting arrangement for removal of the containers. Attorney Seman requested for the official transfer date for billing purposes.

Court apprised all its inclination. Attorney Yanza apprised the parties that Team King will assume responsibility for any storage fees incurred after the closing date and anticipates moving the containers sometime next week.

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Court converted the motion for relief from stay to a motion for administrative expense hearing. Court set a Motion for Administrative Claim hearing for October 2, 2025, at 9:00 am (ChST). Attorney Seman to file a declaration detailing the administrative claims by September 2, 2025, with any responses due by September 15, 2025. If no objections are filed, an order will be entered.

Parties agreed that the closing date was August 20, 2025 (ChST). Attorney Choi was directed to file a plan and disclosure statement by October 31, 2025 (ChST). Trustee Ching to prepare and submit the order to the Court.

Court discharged the previously issued orders to show cause.

Adjourned at 9:25 a.m. /s/ Francine Atalia, Courtroom Deputy

CERTIFICATE OF OFFICIAL COURT RECORDER

I, Nicole Sablan, certify that I am a duly appointed Relief Courtroom Deputy for the United States District Court for the Northern Mariana Islands, and I was present in the courtroom of this court on 08/21/2025. On this date during the regular course of my profession, I made electronic sound recording(s) of the proceedings, for the above-entitled case. I have played back the recording and certify that it is a true and correct record of the proceedings, that is sufficiently intelligible when played on the FTR Touch, that it can be transcribed without undue difficulty, and that I have filed the original recording with the Clerk of Court, as required by 28 U.S.C. § 753(b).