

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

**FIFTEENTH MONTHLY FEE STATEMENT OF
STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM
OCTOBER 1, 2025 THROUGH AND INCLUDING OCTOBER 31, 2025**

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	October 1, 2025 through and including October 31, 2025
Total Fees Requested:	\$8,107.20 (80% of \$10,134.00)
Total Expenses Requested:	\$0.00
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.2	Business and Strategic Plan	4.80	\$ 1,766.50
1.4	Business Analysis	2.00	\$ 1,017.50
1.6	Monthly Operating Report	8.10	\$ 3,629.00
1.9	Fee Statements and Fee Applications	10.00	\$ 3,721.00
Total		24.90	\$ 10,134.00

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Ron Van Epps	Managing Director	\$ 790	1.80	\$ 1,422.00
Danny Ramljak	Manager	\$ 415	7.20	\$ 2,988.00
Morgan Cortens	Associate	\$ 360	15.90	\$ 5,724.00
Total			24.90	\$ 10,134.00

Stout Risius Ross, LLC (“Stout”), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the “Debtor”), hereby submits its fifteenth monthly fee statement (the “Monthly Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from October 1, 2025 through and including October 31, 2025 (the “Fee Period”), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the “Interim Compensation Order”) and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period are attached hereto as Exhibit A. A summary of expenses incurred by type is attached hereto as Exhibit B.

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of \$10,134.00, consisting of (i) \$8,107.20, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) \$0.00 for actual and necessary costs and expenses.

Dated: January 12, 2026

/s/ Ronald Van Epps

Ronald Van Epps
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ELECTRONICALLY FILED BY:

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category



Invoice # CINV-101702

Re: Business and Strategic Plan

Matter Code	Date	Professional	Description of Services	Hours
1.2	10/1/2025	Morgan Cortens	Analysis of fees approved & outstanding for all professionals through October	2.50
1.2	10/13/2025	Danny Ramljak	Analysis of fees approved & outstanding for all professionals through October	0.70
1.2	10/13/2025	Morgan Cortens	Analysis of fees approved & outstanding for all professionals through October	1.60
Total				4.80



Invoice # CINV-101702
Re: Business Analysis

Matter Code	Date	Professional	Description of Services	Hours
1.4	10/2/2025	Danny Ramljak	Correspondence internally & with Counsel regarding OIC run-off payment	0.50
1.4	10/2/2025	Ron Van Epps	Correspondence internally & with Counsel regarding OIC run-off payment	0.50
1.4	10/14/2025	Danny Ramljak	Correspondence regarding OIC run-off payment	0.40
1.4	10/31/2025	Danny Ramljak	Accept and document Early Final Dividend Offer from OIC and correspondence regarding the same	0.60
		Total		2.00



Invoice # CINV-101702

Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	10/14/2025	Ron Van Epps	Detailed review of September MOR	0.30
1.6	10/16/2025	Danny Ramljak	Review & analysis regarding September MOR	0.50
1.6	10/16/2025	Morgan Cortens	Analysis of September MOR	3.00
1.6	10/20/2025	Danny Ramljak	Review, edit, and draft September MOR & supporting schedules	1.90
1.6	10/20/2025	Morgan Cortens	Updates to September MOR	1.00
1.6	10/20/2025	Ron Van Epps	Detailed review of September MOR and associated documents	1.00
1.6	10/21/2025	Danny Ramljak	Finalize September MOR for filing	0.40
Total				8.10



Invoice # CINV-101702

Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	10/6/2025	Morgan Cortens	Analysis of Stouts Fifth Fee Application	1.00
1.9	10/9/2025	Morgan Cortens	Analysis and detailed review of Stouts Fifth Fee Application	1.40
1.9	10/10/2025	Danny Ramljak	Detailed review of Fifth Interim Fee Application	1.10
1.9	10/14/2025	Danny Ramljak	Edits to the Fee Application to incorporate Counsel comments	0.60
1.9	10/14/2025	Morgan Cortens	Analysis and updates to Fifth Fee Application	1.00
1.9	10/15/2025	Morgan Cortens	Finalize Fifth Fee Application	0.40
1.9	10/17/2025	Morgan Cortens	Analysis of Stouts September Fee Statement	2.60
1.9	10/20/2025	Danny Ramljak	Detailed review of September Fee Statement	0.50
1.9	10/20/2025	Morgan Cortens	Updates to Stouts Fourteenth Fee Statement	0.80
1.9	10/21/2025	Morgan Cortens	Finalize Fourteenth Fee Statement	0.60
Total				10.00