UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

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In re: : Chapter 11

HOPEMAN BROTHERS, INC., : Case No. 24-32428 (KLP)

Debtor.

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THIRTEENTH MONTHLY FEE STATEMENT OF STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM AUGUST 1, 2025 THROUGH AND INCLUDING AUGUST 31, 2025

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	August 1, 2025 through and including August 31, 2025
Total Fees Requested:	\$26,023.60 (80% of \$32,529.50)
Total Expenses Requested:	\$0.00
Type of Fee Statement:	Monthly ¹

Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Con	Total npensation
1.2	Business and Strategic Plan	2.10	\$	766.50
1.4	Business Analysis	4.00	\$	1,517.50
1.6	Monthly Operating Report	9.90	\$	3,816.00
1.7	Prepare for and Attend Court Hearings	25.50	\$	20,145.00
1.9	Fee Statements and Fee Applications	4.30	\$	1,522.00
1.10	Other Contested Matters	7.50	\$	4,762.50
Total		53.30	\$	32,529.50

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	3	Total Hours Billed	Tota	l Compensation
Ron Van Epps	Managing Director	\$ 7	90	30.40	\$	24,016.00
Danny Ramljak	Manager	\$ 4	15	9.70	\$	4,025.50
Morgan Cortens	Associate	\$ 3	40	13.20	\$	4,488.00
Total				53.30	\$	32,529.50

Stout Risius Ross, LLC ("Stout"), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the "Debtor"), hereby submits its thirteenth monthly fee statement (the "Monthly Fee Statement") seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from August 1, 2025 through and including August 31, 2025 (the "Fee Period"), pursuant to the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief entered September 9, 2024 [Docket No. 165] (the "Interim Compensation Order") and the Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period

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are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as

Exhibit B.

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of \$26,023.60, consisting of (i) \$26,023.60, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) \$0.00 for actual and

Dated: October 13, 2025

necessary costs and expenses.

/s/ Ronald Van Epps

Ronald Van Epps

STOUT RISIUS ROSS, LLC

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ELECTRONICALLY FILED BY:

/s/ Henry P. (Toby) Long, III

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Counsel to the Debtor and Debtor in Possession

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Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category



Re: Business and Strategic Plan

Matter	Date	Professional	Description of Services	Hours
Code				
	8/27/2025	Danny Ramljak	Payment received reconciliation to fee statements /	0.30
1.2			applications	
	8/27/2025	Danny Ramljak	Meeting with M. Cortens regarding professional fees payment	0.40
1.2			reconciliation	
	8/27/2025	Morgan Cortens	Meeting with D. Ramljak regarding professional fees payment	0.40
1.2			reconciliation	
1.2	8/27/2025	Morgan Cortens	Professional fees payment reconciliation	1.00
	-	Total		2.10



Invoice # CINV-097061 Re: Business Analysis

Matter Code	Date	Professional	Description of Services	Hours
1.4	8/14/2025	Danny Ramljak	Analysis regarding Historical settlement DOFEs and current pending DOFEs	0.80
1.4	8/14/2025	Danny Ramljak	Analysis regarding OIC and L&O run-off dividend proposal	1.30
1.4	8/14/2025	Morgan Cortens	Analysis of insurer reimbursements for indemnity and defense costs	1.90
		Total		4.00



Re: Monthly Operating Report

Matter	Date	Professional	Description of Services	Hours
Code				
1.6	8/6/2025	Morgan Cortens	Analysis of July MOR	0.40
1.6	8/7/2025	Morgan Cortens	Analysis of FCR and professional fees for July MOR	1.20
1.6	8/11/2025	Morgan Cortens	Analysis of court docket for July MOR	0.40
1.6	8/12/2025	Morgan Cortens	Analysis of July MOR	2.80
1.6	8/12/2025	Morgan Cortens	Analysis of Chubb settlement for July MOR	1.00
1.6	8/18/2025	Danny Ramljak	Review and correspondence regarding July MOR supporting schedules	0.50
1.6	8/18/2025	Morgan Cortens	Updates to July MOR	0.60
1.6	8/20/2025	Danny Ramljak	Edits to July MOR supporting schedules and drafting of filing document	0.80
1.6	8/20/2025	Danny Ramljak	Detailed review of supporting schedules for July MOR	0.90
1.6	8/20/2025	Danny Ramljak	Prepare and participate in calls with T. Long regarding July MOR	0.30
1.6	8/21/2025	Danny Ramljak	Finalize July MOR for filing	0.50
1.6	8/21/2025	Ron Van Epps	Detailed review of July MOR	0.50
		Total		9.90



Re: Prepare for and Attend Court Hearings

Matter	Date	Professional	Description of Services	Hours
Code				
1.7	8/24/2025	Ron Van Epps	Preparation for confirmation hearing	3.20
1.7	8/24/2025	Ron Van Epps	Detailed document review related to declaration in preparation for confirmation hearing	2.80
1.7	8/25/2025	Ron Van Epps	Attendance at confirmation hearing	8.00
1.7	8/25/2025	Ron Van Epps	Preparation for confirmation hearing	1.20
1.7	8/25/2025	Ron Van Epps	Follow-up with counsel regarding confirmation hearing	0.80
1.7	8/26/2025	Ron Van Epps	Attendance at confirmation hearing	8.50
1.7	8/27/2025	Ron Van Epps	Follow-up with counsel regarding confirmation hearing	1.00
		Total		25.50



Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	8/14/2025	Morgan Cortens	Analysis of Twelfth Fee Statement	3.10
1.9	8/18/2025	Danny Ramljak	Detailed review of July Fee Statement and supporting schedules	0.50
1.9	8/19/2025	Danny Ramljak	Detailed review of revised July Fee Statement and supporting schedules	0.30
1.9	8/19/2025	Morgan Cortens	Detailed review of Twelfth Fee Statement	0.40
,		Total		4.30



Re: Other Contested Matters

Matter	Date	Professional	Description of Services	Hours
Code				
	8/14/2025	Danny Ramljak	Prepare for & Participate in call with R. Van Epps, T. Brown,	1.00
1.10			& J. Rovira regarding Van Epps declaration	
	8/14/2025	Danny Ramljak	Detailed review and analysis of Van Epps Declaration and	1.30
1.10			supporting figures	
	8/14/2025	Ron Van Epps	Prepare for & Participate in call with D. Ramljak, T. Brown, &	1.00
1.10			J. Rovira regarding Van Epps Declaration	
1.10	8/15/2025	Ron Van Epps	Detailed document review and edits to declaration	1.20
	8/15/2025	Danny Ramljak	Detailed review & analysis regarding Van Epps Declaration	0.80
1.10			and supporting figures	
1.10	8/17/2025	Ron Van Epps	Detailed document review and edits to declaration	1.20
1.10	8/18/2025	Ron Van Epps	Finalize declaration	1.00
	•	Total		7.50