

CAPLIN & DRYSDALE, CHARTERED

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**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**ELEVENTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM JULY 1, 2025, THROUGH JULY 31, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	July 1, 2025, through July 31, 2025
Total Fees Requested:	<u>\$102,669.20</u> (80% of <u>\$128,336.50</u>)
Total Expenses Requested:	<u>\$771.96</u>
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$102,669.20 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI during the Fee Period and (ii) \$771.96 for reimbursement of actual and necessary expenses, for a total of \$103,441.16 for the period from July 1, 2025, through July 31, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$103,441.16, consisting of (i) \$102,669.20, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$771.96 for actual and necessary costs and expenses.

Dated: October 9, 2025

/s/ Conor P. Tully

Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

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Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	26.1	\$37,714.50
Michael Berkin	Managing Director	1,155.00	35.8	41,349.00
William Scheff	Senior Consultant	760.00	42.7	32,452.00
Samuel Andelman	Senior Consultant	690.00	30.9	21,321.00
SUBTOTAL			135.5	\$132,836.50
Less: Voluntary Reduction ⁽¹⁾				(4,500.00)
GRAND TOTAL			135.5	\$128,336.50

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	3.9	\$2,775.00
16	POR & DS - Analysis, Negotiation and Formulation	117.9	118,990.50
24	Preparation of Fee Application	13.7	11,071.00
SUBTOTAL		135.5	\$132,836.50
Less: Voluntary Reduction ⁽¹⁾			(4,500.00)
GRAND TOTAL		135.5	\$128,336.50

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
1	7/25/2025	Samuel Andelman	2.5	Prepare MOR update.
1	7/28/2025	William Scheff	1.2	Revise MOR update.
1	7/28/2025	Samuel Andelman	0.2	Review revisions to MOR update.
1 Total			3.9	
16	7/1/2025	Conor Tully	1.5	Analyze deposition transcript.
16	7/2/2025	Conor Tully	2.8	Prepare errata sheet re: deposition.
16	7/2/2025	Conor Tully	0.8	Participate in call with W. Scheff (FTI) and S. Andelman (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	William Scheff	1.6	Review transcript of deposition of C. Tully (FTI).
16	7/2/2025	William Scheff	0.8	Participate in call with C. Tully (FTI) and S. Andelman (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	Samuel Andelman	0.8	Participate in call with C. Tully (FTI) and W. Scheff (FTI) re: clarification of the record for deposition transcript.
16	7/2/2025	Samuel Andelman	1.5	Prepare materials to assist in the review of the C. Tully (FTI) deposition.
16	7/3/2025	Conor Tully	0.9	Revise errata sheet.
16	7/3/2025	William Scheff	1.3	Prepare draft filing in support of confirmation.
16	7/7/2025	William Scheff	2.1	Analyze certain insurers' objections re: confirmation.
16	7/7/2025	Samuel Andelman	2.3	Analyze certain insurers' objections re: confirmation.
16	7/8/2025	Conor Tully	0.3	Review deposition transcript comments.

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HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/8/2025	Conor Tully	0.4	Participate in call with Counsel (Caplin) to review comments re: deposition transcript.
16	7/8/2025	Conor Tully	0.5	Review draft declaration in support of confirmation.
16	7/8/2025	William Scheff	2.6	Prepare summary of certain insurers' objections re: confirmation.
16	7/8/2025	William Scheff	1.3	Review summary of certain insurers' objections re: confirmation.
16	7/8/2025	William Scheff	0.9	Revise draft declaration of C. Tully (FTI) in support of confirmation.
16	7/8/2025	Samuel Andelman	1.6	Revise draft declaration of C. Tully (FTI) in support of confirmation.
16	7/9/2025	Conor Tully	0.9	Review summary of certain insurers' objections re: confirmation.
16	7/9/2025	Conor Tully	0.5	Review insurer expert report re: liquidation analysis.
16	7/9/2025	William Scheff	2.4	Analyze insurer expert report.
16	7/10/2025	Conor Tully	0.7	Review insurer expert report.
16	7/11/2025	Conor Tully	1.2	Analyze insurer expert report.
16	7/11/2025	William Scheff	2.8	Prepare commentary on insurer expert report.
16	7/11/2025	Samuel Andelman	1.2	Analyze insurer expert report.
16	7/15/2025	Conor Tully	0.6	Review summary of issues re: insurer expert report.
16	7/15/2025	Michael Berkin	2.5	Analyze insurer expert report.
16	7/15/2025	Michael Berkin	1.5	Summarize issues re: insurer expert report.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/15/2025	Michael Berkin	0.8	Correspond with team re: insurer expert report.
16	7/15/2025	William Scheff	2.5	Prepare analysis of issues re: insurer expert report.
16	7/15/2025	William Scheff	1.7	Revise analysis of issues re: insurer expert report.
16	7/15/2025	William Scheff	0.4	Review analysis of issues re: insurer expert report.
16	7/15/2025	Samuel Andelman	1.3	Review analysis of issues re: insurer expert report.
16	7/15/2025	Samuel Andelman	0.2	Participate in call with Counsel (Caplin) re: confirmation.
16	7/15/2025	Samuel Andelman	0.3	Review summary of issues re: insurer expert report.
16	7/16/2025	Conor Tully	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Michael Berkin	0.7	Prepare to discuss insurer expert report with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Michael Berkin	0.8	Draft potential issues re: insurer expert report.
16	7/16/2025	Michael Berkin	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	William Scheff	1.9	Prepare outline re: insurer expert report.
16	7/16/2025	William Scheff	2.1	Continue to prepare outline re: insurer expert report.
16	7/16/2025	William Scheff	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Samuel Andelman	0.3	Prepare for call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.
16	7/16/2025	Samuel Andelman	1.5	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), Insurance Counsel (ML), and Insurance Expert (Stout) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/17/2025	Conor Tully	0.5	Review analysis of insurer expert report.
16	7/17/2025	Michael Berkin	1.6	Compare insurer expert report to the Disclosure Statement.
16	7/17/2025	Samuel Andelman	0.2	Correspond with team re: insurer expert report.
16	7/18/2025	Conor Tully	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Conor Tully	0.9	Review certain insurers' objections to the Plan.
16	7/18/2025	Conor Tully	0.9	Prepare questions and commentary on insurer expert report.
16	7/18/2025	Michael Berkin	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Michael Berkin	1.4	Compare certain insurers' objections to the Plan to insurer expert report.
16	7/18/2025	Michael Berkin	2.3	Analyze key assertions in insurer expert report.
16	7/18/2025	William Scheff	0.9	Continue to draft questions for deposition of insurer expert.
16	7/18/2025	William Scheff	2.2	Draft questions for deposition of insurer expert.
16	7/18/2025	William Scheff	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/18/2025	Samuel Andelman	1.3	Draft questions for deposition of insurer expert.
16	7/18/2025	Samuel Andelman	0.8	Participate in call with FTI team re: insurer expert deposition prep.
16	7/21/2025	Conor Tully	1.6	Develop and review potential questions related to deposition.
16	7/21/2025	Conor Tully	1.5	Prepare issues and questions re: insurer expert deposition.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/21/2025	Michael Berkin	2.1	Prepare issues and questions re: insurer expert deposition.
16	7/21/2025	William Scheff	2.2	Prepare outline for deposition of insurer expert.
16	7/21/2025	William Scheff	2.2	Continue to prepare outline for deposition of insurer expert.
16	7/21/2025	William Scheff	0.2	Correspond with Insurance Counsel (ML) re: deposition prep.
16	7/21/2025	Samuel Andelman	0.7	Prepare outline for deposition of insurer expert.
16	7/21/2025	Samuel Andelman	0.4	Review outline for deposition of insurer expert.
16	7/22/2025	Conor Tully	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Conor Tully	0.6	Review outline and prep for call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Michael Berkin	2.5	Develop outline for potential rebuttal report.
16	7/22/2025	Michael Berkin	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	Michael Berkin	0.8	Prepare for call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	William Scheff	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.
16	7/22/2025	William Scheff	0.6	Correspond with FTI team re: asbestos liquidation analyses.
16	7/22/2025	William Scheff	0.9	Conduct research re: asbestos liquidation analyses.
16	7/22/2025	Samuel Andelman	2.7	Review precedent liquidation analyses.
16	7/22/2025	Samuel Andelman	0.7	Participate in call with Debtor's Counsel (Hunton), Counsel (Caplin), and Insurance Counsel (ML) re: preparation for deposition of insurer expert.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	7/23/2025	Conor Tully	0.9	Revise rebuttal report outline re: insurer expert report.
16	7/23/2025	Conor Tully	0.7	Review updates on Plan confirmation.
16	7/23/2025	Michael Berkin	1.4	Prepare rebuttal report outline re: insurer expert report.
16	7/23/2025	Michael Berkin	1.0	Analyze insurer expert deposition re: rebuttal report outline.
16	7/23/2025	Michael Berkin	3.5	Participate in insurer expert deposition.
16	7/23/2025	William Scheff	0.4	Review summary re: deposition of insurer expert.
16	7/23/2025	William Scheff	0.8	Prepare rebuttal report outline re: insurer expert report.
16	7/24/2025	Conor Tully	0.8	Review rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	2.0	Prepare rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	1.9	Continue to prepare rebuttal report outline to insurer expert.
16	7/24/2025	Michael Berkin	2.6	Revise rebuttal report outline to insurer expert.
16	7/24/2025	Samuel Andelman	2.2	Prepare rebuttal report outline to insurer expert deposition.
16	7/25/2025	Conor Tully	1.8	Review rebuttal report outline to insurer expert.
16	7/25/2025	Michael Berkin	2.7	Compare Committee report to insurer expert report.
16	7/31/2025	Michael Berkin	0.7	Review case status and workstreams re: confirmation matters.
16 Total			117.9	

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	7/1/2025	William Scheff	0.4	Review updates to May fee application.
24	7/1/2025	William Scheff	0.6	Review updates to April fee application.
24	7/2/2025	Samuel Andelman	0.8	Revise April fee application.
24	7/2/2025	Samuel Andelman	0.3	Revise May fee application.
24	7/3/2025	William Scheff	0.2	Review updates to May fee application.
24	7/3/2025	William Scheff	0.4	Review updates to April fee application.
24	7/3/2025	Samuel Andelman	0.3	Revise the April fee application.
24	7/15/2025	Conor Tully	0.4	Review April fee application.
24	7/15/2025	Conor Tully	0.3	Review May fee application.
24	7/18/2025	Conor Tully	0.3	Review April fee application.
24	7/18/2025	Samuel Andelman	0.4	Revise April fee application.
24	7/20/2025	Samuel Andelman	2.4	Prepare the Third Interim Fee Application.
24	7/20/2025	Samuel Andelman	0.6	Revise the Third Interim Fee Application.
24	7/20/2025	Samuel Andelman	0.7	Prepare the CNO and Proposed Order for the Third Interim Fee Application.
24	7/21/2025	Conor Tully	0.8	Review the Third Interim Fee Application.
24	7/21/2025	William Scheff	0.7	Review the Third Interim Fee Application.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	7/22/2025	William Scheff	0.6	Review updates to the Third Interim Fee Application.
24	7/22/2025	Samuel Andelman	0.7	Revise the Third Interim Fee Application.
24	7/24/2025	William Scheff	0.8	Revise the Third Interim Fee Application.
24	7/24/2025	Samuel Andelman	1.2	Revise the Third Interim Fee Application.
24	7/29/2025	Samuel Andelman	0.8	Prepare the June fee application.
24 Total			13.7	
Grand Total			135.5	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Expense Type	Amount
Airfare	\$771.96
Total	\$771.96

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD JULY 1, 2025 TO JULY 31, 2025

Date	Professional	Expense Type	Expense Detail	Amount
7/13/2025	Conor Tully	Airfare	Airfare - Conor Tully, from EWR - Newark, NJ, USA - Newark International Airport to RIC - Richmond, VA, USA - Richmond International Airport, round trip 08/24/2025 - 08/26/2025.	\$771.96
Grand Total				\$771.96