

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

**HOPEMAN BROTHERS, INC.,

Debtor.**

**: Chapter 11
:
: Case No. 24-32428 (KLP)
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**TWELFTH MONTHLY FEE STATEMENT OF
STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM
JULY 1, 2025 THROUGH AND INCLUDING JULY 31, 2025**

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	July 1, 2025 through and including July 31, 2025
Total Fees Requested:	\$11,862.80 (80% of \$14,828.50)
Total Expenses Requested:	\$0.00
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.2	Business and Strategic Plan	3.80	\$ 1,427.00
1.4	Business Analysis	4.70	\$ 3,713.00
1.6	Monthly Operating Report	7.90	\$ 3,143.50
1.8	eDiscovery	4.20	\$ 3,318.00
1.9	Fee Statements and Fee Applications	8.30	\$ 3,227.00
Total		28.90	\$ 14,828.50

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Ron Van Epps	Managing Director	\$ 790	9.00	\$ 7,110.00
Ross Mishkin	Managing Director	\$ 790	0.80	\$ 632.00
Danny Ramljak	Manager	\$ 415	7.90	\$ 3,278.50
Morgan Cortens	Associate	\$ 340	11.20	\$ 3,808.00
Total			28.90	\$ 14,828.50

Stout Risius Ross, LLC (“Stout”), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the “Debtor”), hereby submits its twelfth monthly fee statement (the “Monthly Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from July 1, 2025 through and including July 31, 2025 (the “Fee Period”), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the “Interim Compensation Order”) and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period

are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as **Exhibit B**.

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of \$11,862.80, consisting of (i) \$11,862.80, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) \$0.00 for actual and necessary costs and expenses.

Dated: September 17, 2025

/s/ Ronald Van Epps

Ronald Van Epps
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ELECTRONICALLY FILED BY:

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category



Invoice # CINV-093735

Re: Business and Strategic Plan

Matter Code	Date	Professional	Description of Services	Hours
1.2	7/24/2025	Morgan Cortens	Analysis of fees approved & outstanding for all professionals through July	2.00
1.2	7/25/2025	Danny Ramljak	Analysis of fees approved & outstanding for all professionals through July	1.8
Total				3.80



Invoice # CINV-093735

Re: Business Analysis

Matter Code	Date	Professional	Description of Services	Hours
1.4	7/9/2025	Ron Van Epps	Detailed review and comment on carrier objections and work on affidavit	2.30
1.4	7/14/2025	Ron Van Epps	Prepare for and participate in call with counsel on current status of case and review of affidavit	2.40
Total				4.70



Invoice # CINV-093735

Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	7/10/2025	Morgan Cortens	Review of MOR support from Hopeman and correspondence regarding the same	1.20
1.6	7/11/2025	Morgan Cortens	Analysis of June 2025 MOR	2.60
1.6	7/14/2025	Danny Ramljak	Detailed review and draft June MOR supporting schedules	0.60
1.6	7/18/2025	Danny Ramljak	Detailed review and draft June MOR and supporting schedules	1.00
1.6	7/21/2025	Danny Ramljak	Drafting of June MOR	0.90
1.6	7/21/2025	Danny Ramljak	Finalize June MOR & correspondence regarding the same	0.80
1.6	7/21/2025	Danny Ramljak	Prepare for and participate in meeting with R.VanEpps & T.Long regarding June MOR & Accounts receivable	0.40
1.6	7/21/2025	Ron Van Epps	Prepare for and participate in meeting with D.Ramljak & T.Long regarding June MOR & Accounts receivable	0.40
Total				7.90



Invoice # CINV-093735

Re: eDiscovery

Matter Code	Date	Professional	Description of Services	Hours
1.8	7/9/2025	Ross Mishkin	Preliminary review of Scarcella Report	0.80
1.8	7/10/2025	Ron Van Epps	Document review and provide comments on affidavit	1.20
1.8	7/16/2025	Ron Van Epps	Detailed review of Liquidation analysis and other documents proposed by the Committee	1.50
1.8	7/21/2025	Ron Van Epps	Document review	0.70
		Total		4.20



Invoice # CINV-093735

Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	7/10/2025	Morgan Cortens	Analysis of Stouts Fourth Fee App	2.10
1.9	7/14/2025	Danny Ramljak	Detailed review, correspondence, and edits to fourth fee application	1.20
1.9	7/14/2025	Morgan Cortens	Updates to Stout 4th Fee Application	0.40
1.9	7/15/2025	Danny Ramljak	Detailed review of Fourth Fee Application	0.20
1.9	7/15/2025	Morgan Cortens	Updates to Stouts 4th Fee Application	0.60
1.9	7/15/2025	Ron Van Epps	Detailed review and comment on Fee Application	0.50
1.9	7/16/2025	Danny Ramljak	Pull and review June time entries	0.30
1.9	7/17/2025	Morgan Cortens	Analysis of June Fee Statement	1.10
1.9	7/18/2025	Morgan Cortens	Detailed review and updates to June Fee Statement	0.80
1.9	7/21/2025	Danny Ramljak	Detailed review of June Fee Statement	0.70
1.9	7/21/2025	Morgan Cortens	Updates to Eleventh Fee Statement	0.40
Total				8.30