

CAPLIN & DRYSDALE, CHARTERED

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**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**NINTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM MAY 1, 2025, THROUGH MAY 31, 2025**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	May 1, 2025, through May 31, 2025
Total Fees Requested:	<u>\$33,137.60</u> (80% of <u>\$41,422.00</u>)
Total Expenses Requested:	<u>\$0.00</u>
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of \$33,137.60 which is 80% of the fees incurred by the Committee for reasonable and necessary professional services rendered by FTI for the period from May 1, 2025, through May 31, 2025 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein.

Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$33,137.60, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period.

Dated: July 24, 2025

/s/ Conor P. Tully
Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

CAPLIN & DRYSDALE, CHARTERED

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Committee of Unsecured Creditors

EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	10.2	\$14,739.00
William Scheff	Senior Consultant	760.00	27.4	20,824.00
Samuel Andelman	Senior Consultant	690.00	11.1	7,659.00
SUBTOTAL			48.7	\$43,222.00
Less: Voluntary Reduction ¹				(1,800.00)
GRAND TOTAL			48.7	\$41,422.00

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT B
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY TASK
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Code	Task Description	Total Hours	Total Fees
11	Prepare for and Attendance at Court Hearings	2.9	2,092.00
16	POR & DS - Analysis, Negotiation and Formulation	38.4	35,870.00
24	Preparation of Fee Application	7.4	5,260.00
SUBTOTAL		48.7	\$43,222.00
Less: Voluntary Reduction ¹			(1,800.00)
GRAND TOTAL		48.7	\$41,422.00

(1) The voluntary reduction represents a courtesy adjustment made to reflect certain billing concessions and reductions made at FTI's discretion. The voluntary reduction made in this Monthly Fee Statement is without prejudice to any future fee applications.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Category	Date	Professional	Hours	Activity
11	5/13/2025	William Scheff	1.3	Telephonically attend hearing re: settlement motion.
11	5/13/2025	Samuel Andelman	1.3	Telephonically attend hearing re: settlement motion.
11	5/13/2025	Samuel Andelman	0.3	Prepare hearing summary re: settlement motion.
11 Total			2.9	
16	5/1/2025	Conor Tully	0.5	Review status of confirmation matters.
16	5/7/2025	Conor Tully	0.9	Review updates to confirmation timeline.
16	5/7/2025	William Scheff	0.2	Participate in call with Counsel (Caplin) re: plan confirmation matters.
16	5/7/2025	William Scheff	0.9	Prepare diligence questions for sponsor re: restructuring transaction.
16	5/8/2025	Conor Tully	0.8	Review workplan re: plan supplement.
16	5/8/2025	Samuel Andelman	0.7	Correspond with FTI team re: confirmation matters.
16	5/12/2025	Samuel Andelman	0.6	Attend to confirmation matters.
16	5/13/2025	Samuel Andelman	0.3	Address outstanding items re: confirmation matters.
16	5/15/2025	Conor Tully	0.4	Review diligence materials re: confirmation matters.
16	5/16/2025	Conor Tully	0.7	Review confirmation timeline.
16	5/19/2025	Conor Tully	0.5	Review updates to confirmation timeline.
16	5/19/2025	Conor Tully	0.5	Correspond with FTI team re: confirmation issues

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	5/19/2025	William Scheff	0.3	Participate in call with S. Andelman (FTI) re: confirmation matters.
16	5/19/2025	William Scheff	1.2	Review diligence materials re: confirmation matters.
16	5/19/2025	William Scheff	0.1	Participate in call with Counsel (Caplin) re: confirmation matters.
16	5/19/2025	William Scheff	0.9	Correspond with FTI team re: confirmation issues
16	5/19/2025	Samuel Andelman	0.3	Participate in call with W. Scheff (FTI) re: confirmation matters.
16	5/19/2025	Samuel Andelman	0.3	Review updates to workplan re: confirmation matters.
16	5/19/2025	Samuel Andelman	0.6	Correspond with FTI team re: confirmation issues
16	5/20/2025	Conor Tully	0.8	Review additional diligence materials re: confirmation matters.
16	5/21/2025	Conor Tully	0.7	Participate in call with W. Scheff (FTI) re: confirmation matters.
16	5/21/2025	William Scheff	0.7	Participate in call with C. Tully (FTI) re: confirmation matters.
16	5/22/2025	William Scheff	1.2	Review updates to workplan re: confirmation matters.
16	5/23/2025	Conor Tully	0.6	Review updates to confirmation timeline.
16	5/27/2025	Conor Tully	0.4	Review diligence materials re: confirmation matters.
16	5/27/2025	William Scheff	1.7	Review diligence materials re: confirmation matters.
16	5/27/2025	William Scheff	0.5	Correspond with FTI re: confirmation matters.
16	5/27/2025	William Scheff	0.2	Participate in call with Counsel (Caplin) re: confirmation matters.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	5/28/2025	Conor Tully	0.5	Participate in diligence call with sponsor re: restructuring transaction.
16	5/28/2025	Conor Tully	0.8	Prepare for call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	Conor Tully	0.5	Participate in call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	Conor Tully	0.4	Review follow-up confirmation items re: call with Counsel (Caplin).
16	5/28/2025	William Scheff	2.3	Prepare for call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	William Scheff	0.5	Participate in call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	William Scheff	2.8	Address follow-up confirmation items re: call with Counsel (Caplin).
16	5/28/2025	Samuel Andelman	0.3	Prepare for call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	Samuel Andelman	0.5	Participate in call with Counsel (Caplin) re: confirmation matters.
16	5/28/2025	Samuel Andelman	0.4	Correspond with team re: confirmation matters.
16	5/28/2025	Samuel Andelman	0.3	Prepare updates to workplan re: plan supplement.
16	5/29/2025	William Scheff	1.8	Prepare financial projections re: plan.
16	5/29/2025	William Scheff	1.8	Review diligence materials re: confirmation matters.
16	5/30/2025	Conor Tully	0.7	Review diligence materials re: confirmation matters.
16	5/30/2025	Conor Tully	0.5	Review Chubb interrogatories re: confirmation.
16	5/30/2025	William Scheff	0.9	Review Chubb interrogatories re: confirmation.

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DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Category	Date	Professional	Hours	Activity
16	5/31/2025	William Scheff	1.5	Draft plan supplement.
16	5/31/2025	William Scheff	0.9	Review Chubb document requests re: confirmation.
16	5/31/2025	William Scheff	2.0	Prepare draft responses re: Chubb interrogatories.
16	5/31/2025	William Scheff	1.3	Review Chubb interrogatories re: confirmation.
16	5/31/2025	William Scheff	0.2	Participate in call with Counsel (Caplin) re: confirmation matters.
16 Total			38.4	
24	5/6/2025	William Scheff	0.8	Provide comments to FTI team re: March fee application.
24	5/6/2025	William Scheff	0.5	Review March fee application.
24	5/6/2025	Samuel Andelman	0.7	Prepare updates to March fee application.
24	5/6/2025	Samuel Andelman	0.5	Prepare updates to March fee application.
24	5/7/2025	William Scheff	0.5	Review March fee application.
24	5/7/2025	Samuel Andelman	0.3	Review March fee application.
24	5/13/2025	William Scheff	0.4	Review March fee application.
24	5/13/2025	Samuel Andelman	0.8	Revise March fee application.
24	5/19/2025	Samuel Andelman	0.3	Revise March fee application.
24	5/20/2025	Samuel Andelman	1.0	Prepare April fee application.

EXHIBIT C

HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2025 TO MAY 31, 2025

Task Category	Date	Professional	Hours	Activity
24	5/23/2025	Samuel Andelman	1.4	Prepare April fee application.
24	5/30/2025	Samuel Andelman	0.2	Attend to billing matters re: Second Interim Fee Application.
24 Total			7.4	
Grand Total			48.7	