

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:	:	
	:	Chapter 11
	:	
HOPEMAN BROTHERS, INC.,	:	Case No. 24-32428 (KLP)
	:	
Debtor.	:	
	:	
	:	

**SIXTH MONTHLY FEE STATEMENT OF
STOUT RISIUS ROSS, LLC AS FINANCIAL ADVISOR TO THE DEBTOR
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD FROM
JANUARY 1, 2025 THROUGH AND INCLUDING JANUARY 31, 2025**

Name of Applicant:	Stout Risius Ross, LLC
Name of Client:	Hopeman Brothers, Inc. Debtor and Debtor in Possession
Date of retention order entered:	September 9, 2024, effective as of June 30, 2024 [Docket No. 165]
Time Period Covered:	January 1, 2025 through and including January 31, 2025
Total Fees Requested:	\$28,255.20 (80% of \$35,319.00)
Total Expenses Requested:	\$2,197.18
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



SUMMARY OF SERVICES PROVIDED BY MATTER CATEGORY

Matter Code	Matter Category	Total Hours Billed	Total Compensation
1.1	Planning, Coordination and Case Management	1.40	\$ 581.00
1.4	Business Analysis	23.10	\$ 12,099.00
1.6	Monthly Operating Report	9.90	\$ 3,808.50
1.7	Prepare for and Attend Court Hearings	14.50	\$ 11,455.00
1.9	Fee Statements and Fee Applications	17.70	\$ 7,375.50
Total		66.60	\$ 35,319.00

PROFESSIONALS RENDERING SERVICES DURING THE FEE PERIOD

Professional	Position	Hourly Billing Rate	Total Hours Billed	Total Compensation
Ron Van Epps	Managing Director	\$ 790	19.20	\$ 15,168.00
Ross Mishkin	Managing Director	\$ 790	4.00	\$ 3,160.00
Danny Ramljak	Manager	\$ 415	29.80	\$ 12,367.00
Morgan Cortens	Associate	\$ 340	13.60	\$ 4,624.00
Total			66.20	\$ 35,319.00

Stout Risius Ross, LLC (“Stout”), as financial advisor to Hopeman Brothers, Inc., as debtor and debtor in possession (the “Debtor”), hereby submits its sixth monthly fee statement (the “Monthly Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period from January 1, 2025 through and including January 31, 2025 (the “Fee Period”), pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 165] (the “Interim Compensation Order”) and the *Order Authorizing Retention of Stout Risius Ross, LLC as Financial Advisor for the Debtor* [Docket No. 165].

Detailed descriptions of the services performed by each professional, organized by matter category and date, and the hours of services provided (in tenths of an hour) during the Fee Period

are attached hereto as **Exhibit A**. A summary of expenses incurred by type is attached hereto as **Exhibit B**.

WHEREFORE, Stout respectfully requests payment of its reasonable and necessary fees and expenses incurred during the Fee Period in the total amount of \$30,452.38, consisting of (i) \$28,255.20, which is 80% of the fees incurred by the Debtor for reasonable and necessary professional services rendered by Stout during the Fee Period, and (ii) \$2,197.18 for actual and necessary costs and expenses.

Dated: February 24, 2025

/s/ Ronald Van Epps

Ronald Van Epps
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ELECTRONICALLY FILED BY:

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Detailed Description of Stout's Fees and Hours by Matter Category



Invoice # CINV-079571

Re: Planning, Coordination and Case Management

Matter Code	Date	Professional	Description of Services	Hours
1.1	1/7/2025	Danny Ramljak	Weekly standing meeting with Hunton to discuss bankruptcy status	0.60
1.1	1/14/2025	Danny Ramljak	Weekly standing meeting with Hunton to discuss bankruptcy status	0.40
1.1	1/21/2025	Danny Ramljak	Weekly standing meeting with Hunton to discuss bankruptcy status	0.20
1.1	1/28/2025	Danny Ramljak	Weekly standing meeting with Hunton to discuss bankruptcy status	0.20
Total				1.40



Invoice # CINV-079571
 Re: Business Analysis

Matter Code	Date	Professional	Description of Services	Hours
1.4	1/7/2025	Danny Ramljak	Detailed review and analysis of transition memo regarding historical & bankruptcy tasks	0.50
1.4	1/16/2025	Ross Mishkin	Detailed review of Coverage and Exhaustion and document gathering	0.40
1.4	1/17/2025	Danny Ramljak	Correspondence regarding Hopeman policies and prior exhaustions	0.40
1.4	1/17/2025	Ross Mishkin	Detailed review of Coverage and Exhaustion	1.50
1.4	1/22/2025	Ross Mishkin	Review Historical Coverage and INA/Chubb Availability	1.20
1.4	1/23/2025	Danny Ramljak	Review and compile Chubb policy information	1.20
1.4	1/23/2025	Ron Van Epps	Detailed review and comment on trust fund analysis	0.70
1.4	1/23/2025	Ross Mishkin	INA / Chubb coverage and exhaustion review	0.50
1.4	1/23/2025	Ross Mishkin	Prepare and participate in a meeting with R. Van Epps & D. Ramljak regarding Meditation debrief	0.40
1.4	1/23/2025	Danny Ramljak	Prepare and participate in a meeting with R. Van Epps & R. Mishkin regarding Meditation debrief	0.50
1.4	1/23/2025	Ron Van Epps	Prepare and participate in a meeting with R. Mishkin & D. Ramljak regarding Meditation debrief	0.50
1.4	1/24/2025	Danny Ramljak	Updates to Trust Fund analysis regarding INA Settlement and Chubb Policy retention	0.50
1.4	1/24/2025	Danny Ramljak	Trust Fund Model updates	0.20
1.4	1/28/2025	Danny Ramljak	Analysis of allocation for Trust Fund Model	0.30
1.4	1/28/2025	Morgan Cortens	Analysis of future spend projections	0.50
1.4	1/28/2025	Ron Van Epps	Updates for Trust Fund Model	0.60
1.4	1/29/2025	Danny Ramljak	Analysis and update of historical costs for Trust Fund Model	2.70
1.4	1/29/2025	Danny Ramljak	Analysis regarding future costs allocation for Trust Fund Model	1.00
1.4	1/29/2025	Danny Ramljak	Analysis regarding future costs allocation for Trust Fund Model	0.60
1.4	1/29/2025	Danny Ramljak	Prepare & Participate in meeting with R. Van Epps regarding Future allocations for Trust Fund Model	0.40
1.4	1/29/2025	Ron Van Epps	Prepare & Participate in meeting with D. Ramljak regarding Future allocations for Trust Fund Model	0.40
1.4	1/29/2025	Ron Van Epps	Analysis and update of Trust Fund Model	0.60
1.4	1/30/2025	Danny Ramljak	Analysis/build on allocation for Trust Fund Model	2.10
1.4	1/30/2025	Danny Ramljak	Claim set build for updated Trust Fund Model allocations	1.40
1.4	1/30/2025	Danny Ramljak	Analysis of DOFE curve for Trust Fund Model	1.10
1.4	1/30/2025	Danny Ramljak	Detailed review of CIP agreements with Chubb / Quota Share agreements	0.80
1.4	1/31/2025	Danny Ramljak	Analysis/build on allocation for Trust Fund Model	1.90
1.4	1/31/2025	Danny Ramljak	Detailed review court docket regarding Chubb & Resolute settlement motions	0.20
Total				23.10



Invoice # CINV-079571
 Re: Monthly Operating Report

Matter Code	Date	Professional	Description of Services	Hours
1.6	1/7/2025	Danny Ramljak	Detailed review and analysis of Monthly operating statements for October & December	0.40
1.6	1/7/2025	Danny Ramljak	Prepare for and participate in call with D. Ramljak regarding December MOR	0.50
1.6	1/7/2025	Morgan Cortens	Analysis of December MOR	0.40
1.6	1/7/2025	Morgan Cortens	Prepare for and participate in call with D. Ramljak regarding December MOR	0.50
1.6	1/15/2025	Morgan Cortens	Analysis of bank statements and preparation of internal files for December MOR	1.80
1.6	1/16/2025	Danny Ramljak	Detailed review and analysis for monthly operating report for December	1.60
1.6	1/16/2025	Morgan Cortens	Analysis of professional fees for December MOR	1.00
1.6	1/17/2025	Danny Ramljak	Detailed review of support for and update Monthly Operating report	2.60
1.6	1/21/2025	Danny Ramljak	Prepare and revise December Monthly Operating Report & supporting schedules for submission	0.80
1.6	1/21/2025	Morgan Cortens	Analysis of December MOR	0.30
Total				9.90



Invoice # CINV-079571

Re: Prepare for and Attend Court Hearings

Matter Code	Date	Professional	Description of Services	Hours
1.7	1/7/2025	Ron Van Epps	Mediation preparation	1.40
1.7	1/10/2025	Ron Van Epps	Mediation preparation	0.80
1.7	1/14/2025	Ron Van Epps	Prepare for mediation	0.70
1.7	1/17/2025	Ron Van Epps	Call with mediator regarding review of mediation statement	1.00
1.7	1/21/2025	Ron Van Epps	Preparation for mediation	2.60
1.7	1/22/2025	Ron Van Epps	Attend mediation	8.00
		Total		14.50



Invoice # CINV-079571

Re: Fee Statements and Fee Applications

Matter Code	Date	Professional	Description of Services	Hours
1.9	1/8/2025	Danny Ramljak	Analysis of fee statement for Second Fee Application and correspondence regarding the same	0.70
1.9	1/8/2025	Danny Ramljak	Analysis of time entries for December Fee Statement	0.20
1.9	1/9/2025	Morgan Cortens	Detailed analysis and preparation of Stout's Second Fee Application	3.20
1.9	1/10/2025	Danny Ramljak	Prepare and detailed review of Second Interim Fee Application	2.20
1.9	1/10/2025	Morgan Cortens	Detailed analysis and preparation of Stout's Second Fee Application	1.40
1.9	1/10/2025	Ron Van Epps	Detailed review of Second Fee Application	0.90
1.9	1/13/2025	Danny Ramljak	Prepare for and participate in Stout call regarding Second Fee App	0.60
1.9	1/13/2025	Morgan Cortens	Updates to Stouts Second Fee Application	0.20
1.9	1/13/2025	Morgan Cortens	Prepare for and participate in Stout call regarding Second Fee App	0.60
1.9	1/13/2025	Ron Van Epps	Prepare for and participate in Stout call regarding Second Fee App	0.60
1.9	1/13/2025	Ron Van Epps	Detailed review of Second Fee Application	0.40
1.9	1/14/2025	Danny Ramljak	Work on December fee statement and billings for September through November Fee Statements	0.30
1.9	1/14/2025	Danny Ramljak	Incorporation of Counsel comments for second interim fee application	1.70
1.9	1/14/2025	Morgan Cortens	Updates to Stouts Second Fee Application	0.80
1.9	1/15/2025	Morgan Cortens	Analysis of December Fee Statement	1.20
1.9	1/16/2025	Morgan Cortens	Analysis of December Fee Statement	0.90
1.9	1/21/2025	Danny Ramljak	Detailed review and comment on December Fee Statement	1.00
1.9	1/21/2025	Morgan Cortens	Updates to December Fee Statement	0.80
		Total		17.70

Exhibit B

Summary of Expenses by Type

Category	Expense
Travel - Airfare	\$ 1,045.96
Travel - Ground Transportation	\$ 100.00
Travel - Ground Transportation	\$ 35.00
Travel - Ground Transportation	\$ 36.03
Travel - Ground Transportation	\$ 100.00
Dining & Meals - Dinner	\$ 28.36
Lodging - Hotel Stay	\$ 851.83
Total Expense	\$ 2,197.18