

CAPLIN & DRYSDALE, CHARTERED

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**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

In re:

HOPEMAN BROTHERS, INC.,

Debtor.

Chapter 11

Case No. 24-32428 (KLP)

**FOURTH MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FROM DECEMBER 1, 2024, THROUGH DECEMBER 31, 2024**

Name of Applicant:	FTI Consulting, Inc.
Name of Client:	Official Committee of Unsecured Creditors
Date of retention order entered:	October 4, 2024, effective as of August 27, 2024 [Docket No. 270]
Time Period Covered:	December 1, 2024, through December 31, 2024
Total Fees Requested:	\$38,858.50
Total Expenses Requested:	\$795.28
Type of Fee Statement:	Monthly ¹

¹ Notice of this Monthly Fee Statement shall be served in accordance with the Interim Compensation Order (as defined herein) and objections to payment of the amounts described in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.



Pursuant to sections 330 and 331 of title 11 of the United States Code, (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Eastern District of Virginia (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and (II) Granting Related Relief* entered September 9, 2024 [Docket No. 162] (the “**Interim Compensation Order**”), FTI Consulting, Inc. (“**FTI**”), as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in this chapter 11 case, hereby submits this monthly fee statement (the “**Monthly Fee Statement**”) seeking monthly payment of (i) \$31,086.80 (80% of \$38,858.50) as compensation for professional services rendered to the Committee and (ii) \$795.28 for reimbursement of actual and necessary expenses, for a total of \$31,882.08 for the period from December 1, 2024, through December 31, 2024 (the “**Fee Period**”).

ITEMIZATION OF SERVICES RENDERED

1. In support of this Monthly Fee Statement, FTI has attached the following:
 - **Exhibit A** is a summary schedule providing certain information regarding the FTI professionals for whose work on this chapter 11 case compensation is sought in this Monthly Fee Statement.
 - **Exhibit B** is a summary schedule of hours and fees covered by this Monthly Fee Statement, categorized by project code.
 - **Exhibit C** consists of FTI’s detailed records of fees incurred during the Fee Period, including the number of hours expended (on an aggregate basis) by FTI professionals during the Fee Period.
 - **Exhibit D** is a summary of the expenses incurred by FTI during the Fee Period.
 - **Exhibit E** consists of FTI’s detailed records of expenses incurred during the Fee Period.

REPRESENTATIONS

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. FTI reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee statements and applications will be filed in accordance with the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules, and Interim Compensation Order.

NOTICE

3. Notice of this Monthly Fee Statement has been provided to all necessary parties in accordance with the Interim Compensation Order.

WHEREFORE, FTI respectfully requests payment of its reasonable and necessary fees incurred during the Fee Period in the total amount of \$31,882.08, consisting of (i) \$31,086.80, which is 80% of the fees incurred for reasonable and necessary professional services rendered by FTI during the Fee Period, and (ii) \$795.28 for actual and necessary costs and expenses.

Dated: February 17, 2024

/s/ Conor P. Tully
Conor P. Tully
Senior Managing Director
FTI Consulting, Inc.

*Financial Advisor to the Official
Committee of Unsecured Creditors*

ELECTRONICALLY FILED BY:

/s/ Jeffrey A. Liesemer

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EXHIBIT A
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Professional	Position	Billing Rate	Total Hours	Total Fees
Conor Tully	Senior Managing Director	\$1,445.00	6.1	\$8,814.50
Michael Berkin	Managing Director	1,155.00	4.7	5,428.50
Alice O'Donnell	Managing Director	1,000.00	1.5	1,500.00
William Scheff	Senior Consultant	760.00	2.8	2,128.00
Samuel Andelman	Consultant	575.00	36.5	20,987.50
GRAND TOTAL			51.6	\$38,858.50

EXHIBIT B

HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428

SUMMARY OF HOURS BY TASK

FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	9.2	\$7,083.00
2	Cash & Liquidity Analysis	5.9	5,256.50
11	Prepare for and Attendance at Court Hearings	8.2	6,379.00
14	Analysis of Claims/Liabilities Subject to Compromise	4.5	3,834.00
18	Potential Avoidance Actions & Litigation Matters	5.1	4,672.50
24	Preparation of Fee Application	18.7	11,633.50
GRAND TOTAL		51.6	\$38,858.50

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
1	12/2/2024	Samuel Andelman	1.9	Update cumulative monthly operating report ("MOR").
1	12/2/2024	Samuel Andelman	1.1	Review case status.
1	12/2/2024	Michael Berkin	0.8	Analyze the October MOR.
1	12/2/2024	Conor Tully	0.9	Review the October MOR.
1	12/2/2024	Conor Tully	0.5	Review docket updates.
1	12/12/2024	Samuel Andelman	0.6	Review docket updates.
1	12/17/2024	William Scheff	0.6	Review recent docket filings.
1	12/23/2024	Samuel Andelman	2.8	Update November MOR summary.
1 Total			9.2	
2	12/2/2024	Samuel Andelman	2.6	Prepare report re: financial issues.
2	12/2/2024	Michael Berkin	1.0	Review case updates re: financial issues.
2	12/3/2024	Samuel Andelman	0.2	Review correspondence to Counsel (Caplin) re: financial issues.
2	12/3/2024	William Scheff	0.2	Review correspondence to Counsel (Caplin) re: financial issues.
2	12/3/2024	Michael Berkin	1.4	Develop report for Counsel (Caplin) re: financial issues.
2	12/3/2024	Conor Tully	0.5	Review report re: financial issues.
2 Total			5.9	

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
11	12/16/2024	Samuel Andelman	2.3	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	Samuel Andelman	1.4	Prepare hearing summary re: 12/16 insurance settlement motion.
11	12/16/2024	Samuel Andelman	0.7	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	Samuel Andelman	0.6	Participate in 12/16 hearing re: insurance settlement motion.
11	12/16/2024	William Scheff	1.0	Participate in 12/16 hearing re: insurance settlement motion (partial).
11	12/16/2024	Michael Berkin	1.5	Participate in 12/16 hearing re: insurance settlement motion (partial).
11	12/16/2024	Conor Tully	0.7	Review updates re: insurance settlement hearing.
11 Total			8.2	
14	11/15/2024	Alice O'Donnell	1.5	Review claims analysis.
14	12/18/2024	Conor Tully	0.7	Review claims analysis updates.
14	12/18/2024	Samuel Andelman	2.3	Review claims analysis.
14 Total			4.5	
18	12/11/2024	Samuel Andelman	2.7	Review document request status re: investigation.
18	12/12/2024	Samuel Andelman	0.4	Correspond on investigation status with FTI team re: document production.
18	12/12/2024	Conor Tully	0.7	Review investigation status re: document production.
18	12/13/2024	Conor Tully	0.6	Continue to review investigation status re: document production.

EXHIBIT C
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
DETAIL OF TIME ENTRIES
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Task Category	Date	Professional	Hours	Activity
18	12/23/2024	Conor Tully	0.7	Review updates re: mediation support.
18 Total			5.1	
24	12/11/2024	Samuel Andelman	1.4	Prepare the November fee application.
24	12/13/2024	Samuel Andelman	2.8	Continue to prepare the November fee application.
24	12/16/2024	Samuel Andelman	2.6	Review the November fee application.
24	12/17/2024	Samuel Andelman	2.8	Revise the November fee application.
24	12/18/2024	Samuel Andelman	2.3	Revise the November fee application.
24	12/18/2024	Samuel Andelman	2.9	Update the November fee application.
24	12/19/2024	William Scheff	0.7	Provide comments to FTI team re: November fee application.
24	12/20/2024	Samuel Andelman	0.6	Circulate fee application to Counsel (Caplin).
24	12/20/2024	William Scheff	0.3	Prepare the November fee application.
24	12/23/2024	Samuel Andelman	0.9	Update the fee application for comments from (Caplin).
24	12/23/2024	Conor Tully	0.8	Review November fee application.
24	12/27/2024	Samuel Andelman	0.6	Finalize the November fee application to Counsel (Caplin).
24 Total			18.7	
Grand Total			51.6	

EXHIBIT D
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
SUMMARY OF EXPENSES
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Expense Type	Amount
Purchased Services	\$795.28
Total	\$795.28

EXHIBIT E
HOPEMAN BROTHERS INC., ET AL. - CASE NO.24-32428
EXPENSE DETAIL
FOR THE PERIOD DECEMBER 1, 2024 TO DECEMBER 31, 2024

Date	Professional	Expense Type	Expense Detail	Amount
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: Reprints.	\$79.25
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: SCOPUS.	500.00
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: EBSCO.	150.00
11/30/24	Alice O'Donnell	Purchased Services	Fee for research service: CAPITALIQ.	66.03
Purchased Services Total				\$795.28
Grand Total				\$795.28