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Nora J. McGuffey (TX 24121000) Quynh-Nhu Truong (TX 24137253)

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COUNSEL TO DEBTORS AND DEBTORS IN POSSESSION

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

NOTICE OF FILING OF REVISED DIP BUDGET

PLEASE TAKE NOTICE that on July 22, 2025, the Court entered the Final Order Authorizing the Debtors to (A) Obtain Postpetition Senior Secured Financing from YYYYY, LLC (B) Obtain Postpetition Junior Secured Financing from Guidepost Global Education, Inc.; (C) Utilize Cash Collateral; and (D) P ay Certain Related Fees and Charges; (II) Granting Adequate Protection to the Prepetition Lender; (III) Modifying the Automatic Stay; (IV) Scheduling a Final

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4898-8604-3506.1

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal identification number, are: Higher Ground Education Inc. (7265); Guidepost A LLC (8540); Prepared Montessorian LLC (6181); Terra Firma Services LLC (6999); Guidepost Birmingham LLC (2397); Guidepost Bradley Hills LLC (2058); Guidepost Branchburg LLC (0494); Guidepost Carmel LLC (4060); Guidepost FIC B LLC (8609); Guidepost FIC C LLC (1518); Guidepost Goodyear LLC (1363); Guidepost Las Colinas LLC (9767); Guidepost Leawood LLC (3453); Guidepost Muirfield Village LLC (1889); Guidepost Richardson LLC (7111); Guidepost South Riding LLC (2403); Guidepost St Robert LLC (5136); Guidepost The Woodlands LLC (6101); Guidepost Walled Lake LLC (9118); HGE FIC D LLC (6499); HGE FIC E LLC (0056); HGE FIC F LLC (8861); HGE FIC G LLC (5500); HGE FIC H LLC (8817); HGE FIC I LLC (1138); HGE FIC K LLC (8558); HGE FIC LLC (2052); HGE FIC M LLC (8912); HGE FIC N LLC (6774); HGE FIC O LLC (4678); HGE FIC P LLC (1477); HGE FIC Q LLC (3122); HGE FIC R LLC (9661); LePort Emeryville LLC (7324); AltSchool II LLC (0403). The Debtors' mailing address is 1321 Upland Dr. PMB 20442 Houston Texas 77043.

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Hearing; and (V) Granting Certain Related Relief [Docket No. 253] (the "Final DIP Order"),² which attached a Budget (the "Original DIP Budget") as Exhibit A to the Senior DIP Note.

PLEASE TAKE FURTHER NOTICE that Higher Ground Education, Inc. ("HGE") and its affiliated debtors and debtors in possession (collectively, the "Debtors") hereby file a revised DIP Budget (the "Revised DIP Budget"), attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that copies of the Final DIP Order and all other pleadings filed in the above-captioned chapter 11 cases may be obtained free of charge by visiting the Debtors' website at www.veritaglobal.net/HigherGround or on the Bankruptcy Court's website at https://ecf.txnb.uscourts.gov/. You can request any pleading you need from (i) the noticing agent at: HigherGroundInfo@veritaglobal.com, (888) 733-1431 (U.S./Canada) (toll-free), +1 (310) 751-2632 (International), or (ii) counsel for the Debtors at: Foley & Lardner LLP, 1144 15th Street, Suite 2200, Denver, CO 80202, Attn: Tim Mohan (tmohan@foley.com), or Foley & Lardner LLP, 1000 Louisiana Street, Suite 2000, Houston, Texas 77002, Attn: Nora McGuffey (nora.mcguffey@foley.com) and Quynh-Nhu Truong (qtruong@foley.com).

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² Capitalized terms not defined herein shall have the meaning affixed to them in the Final DIP Order.

DATED: October 13, 2025 Respectfully submitted by:

/s/ Holland N. O'Neil

Holland N. O'Neil (TX 14864700) Thomas C. Scannell (TX 24070559)

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COUNSEL TO DEBTORS AND DEBTORS IN POSSESSION Case 25-80121-mvl11 Doc 559 Filed 10/13/25 Entered 10/13/25 18:06:33 Desc Main Document Page 4 of 4

CERTIFICATE OF SERVICE

I hereby certify that on October 13, 2025, a true and correct copy of the foregoing document was served electronically by the Court's PACER system.

/s/ Nora J. McGuffey
Nora J. McGuffey

Exhibit A

Case 25-80121-mvl11 Doc 559-1 Filed 10/13/25 Entered 10/13/25 18:06:33 Desc Exhibit A Page 2 of 2

HGE Weekly DIP Budget - DRAFT

October 10, 2025

Week of Forecas		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	Pos
Week Endin		06/27/25	07/04/25	07/11/25	07/18/25	07/25/25	08/01/25	08/08/25	08/15/25	08/22/25	08/29/25	09/05/25	09/12/25	09/19/25	09/26/25	10/03/25	10/10/25	10/17/25	10/24/25	10/31/25	11/07/25	11/14/25	11/21/25	11/28/25	12/05/25	
	Est.	Fcst.																								
ition Receipts - Closed Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
her Receipts	110,612	91,707	110,950	225,258	54,522	123,472	85,263	42,482	46,792	87,232	69,149	5,899	39,562	38,938	25,179	-	-	-	-	-	-	-	-	-	-	
istribution - Receipts FBO GGE	-	-	-	-	-	-	-	-	-	-	-	-	-	(404,833)	-	-	-	-	-	-	-	-	-	-	-	
al Receipts	110,612	91,707	110,950	225,258	54,522	123,472	85,263	42,482	46,792	87,232	69,149	5,899	39,562	(365,894)	25,179	-	-	-	-	-	-	-	-	-	-	
/arehouse Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
hool Operations - Refunds ¹	(47,471)	(36,783)	(19,007)	(18,673)	(57,345)	(54,838)	(34,909)	(26,063)	(17,389)	(9,066)	(16,090)	(16,260)	(7,642)	(12,203)	(17,530)	-	-	-	-	-	-	-	-	_	(50,000)	
ichool Operations - Payroll	(3,891)	(283,046)	(9,184)	(221,051)	(4,653)	-	(600)	(2,182)	-	(3,113)	-	(37)	(5,701)	-	-	-	-	-	-	-	-	-	-	-	-	
School Operations - Other Expenses	(100)	(10,065)	2,612	(19,476)	-	(435)	(40,466)	(3,425)	(46,563)	(52,549)	(515)	(17,585)	(9,235)	-	(220)	-	-	-	-	-	-	-	-	-	-	
School Operations - Ex-North America ²	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	_	-	-	-	-	-	-	
hool Operation Costs - Total	(51,463)	(329,894)	(25,579)	(259,200)	(61,999)	(55,273)	(75,975)	(31,669)	(63,952)	(64,728)	(16,605)	(33,881)	(22,578)	(12,203)	(17,750)	-	-	-	-	-	-	-	-	-	(50,000)	
%O Tail & Other Insurance	_	(399,121)	_	(169,790)	_	_	_	_	_	_	(129,676)	-	_	_	-	_	-	_	_	-	_	-	_	_	(43,970)	
ner Disbursements	-	(399,121)	-	(169,790)	-	-	-	-	-	-	(129,676)	-	-	-	-	-	-	-	-	-	-	-	-	-	(43,970)	
erating Cash Flow	59,150	(637,307)	85,370	(203,732)	(7.477)	68.199	9,287	10,813	(17,160)	22,504	(77,132)	(27,982)	16,983	(378,098)	7,429	_	_	_	_	_	_	_	_	_	(93,970)	
-	53,150	(057,507)	03,370	(200,702)	(7,277)	00,255	3,207	10,010	(17,100)	22,501	(77,102)	(27,702)	10,505	(370,030)	,,,,,										(35,376)	
ublication Notice Costs	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-	-	-	(12,500)	-	-	-	-	
Adequate Protection Payments	-	-	-	-	-	-	-	-	(90,000)	(10,000)	-	-	-	-	-	-	_	-	-	_	-	_	-	-	(150,000)	
rofessional Fees - Reverse TSA Payments	-	-	-	-	-	-	(100,000)	-	(50,000)	-	-	-	(50,000)	-	-	-	-	-	-	-	-	-	-	-	((0.000)	
rofessional Fees - Tax & Other OCPs tal Restructuring Fees	_						(10,984)		(140.000)	(10.000)			(50,000)								(12.500)				(68,000)	
-	_	-	-	_	-	_	(,,, ,	-	(,,,	(.,,	-	_	(,,	-	_	-	-	-	-	-	(,,	-	-	-	(,,,	
tal Disbursements	(51,463)	(729,015)	(25,579)	(428,990)	(61,999)	(55,273)	(186,959)	(31,669)	(203,952)	(74,728)	(146,281)	(33,881)	(72,578)	(12,203)	(17,750)	-	-	-	-	-	(12,500)	-	-	-	(311,970)	
rofessional Fee Escrow Funding - Debtor3	_	_	-	_	_	(902,500)	_	_	_	(505,000)	_	-	_	_	(92,897)	_	-	(1,074,103)	_	-	_	-	_	_	_	
rofessional Fee Escrow Funding - UCC ³	-	-	-	-	-	(117,500)	-	-	-	(182,500)	-	-	-	-		-	-	(400,000)	-	-	-	-	-	_	-	
tal Transfers to Escrow Account	-	-	-	-	-	(1,020,000)	-	-	-	(687,500)	-	-	-	-	(92,897)	-	-	(1,474,103)	-	-	-	=	-	-	-	
t Change in Unrestricted Cash	59,150	(637,307)	85,370	(203,732)	(7,477)	(951,801)	(101,697)	10,813	(157,160)	(674,996)	(77,132)	(27,982)	(33,017)	(378,098)	(85,468)	-	-	(1,474,103)	-	-	(12,500)	-	_	_	(311,970)	
				, ,		,	,			,,,,,,			,		,											
ening Cash Balance	455,195	514,344	1,877,037	1,962,407	2,558,675	2,551,198	1,599,398	1,497,701	1,508,514	1,351,354	676,358	599,226	571,244	538,227	925,130	839,661	839,661	839,661	400,558	400,558	400,558	388,058	388,058	388,058	388,058	
et Change in Unrestricted Cash	59,150	(637,307)	85,370	(203,732)	(7,477)	(951,801)	(101,697)	10,813	(157,160)	(674,996)	(77,132)	(27,982)	(33,017)	(378,098)	(85,468)		-	(1,474,103)		-	(12,500)		-	· -	(311,970)	
IP Facilities Draw / (Repayment)	· -	2,000,000	· -	800,000	· · · · ·				, , , _					765,000		_	-	1,035,000	_	-	-	-	_	_	-	
restricted Cash Balance (Book)4	\$514,344	\$1,877,037	\$1,962,407	\$2,558,675	\$2,551,198	\$1,599,398	\$1,497,701	\$1,508,514	\$1,351,354	\$676,358	\$599,226	\$571,244	\$538,227	\$925,130	\$839,661	\$839,661	\$839,661	\$400,558	\$400,558	\$400,558	\$388,058	\$388,058	\$388,058	\$388,058	\$76,088	
Senior DIP Facility Availability	5,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	2,235,000	2,235,000	2,235,000	2,235,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	
unior DIP Facility Availability	1,000,000	1,000,000	1,000,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
tal Liquidity	\$6,000,000	\$5,877,037	\$5,962,407	\$5,758,675	\$5,751,198	\$4,799,398	\$4,697,701	\$4,708,514	\$4,551,354	\$3,876,358	\$3,799,226	\$3,771,244	\$3,738,227	\$3,360,130	\$3,274,661	\$3,274,661	\$3,274,661	\$1,800,558	\$1,800,558	\$1,800,558	\$1,788,058	\$1,788,058	\$1,788,058	\$1,788,058	\$1,476,088	
ofessional Fee Escrow																										
Debtor Professionals' Budget	_	-	-	-	_	-	_	_	-	_	_	-	_	_	-	_	-	_	550,000	-	350,000	-	100,000	_	74,103	
Debtor Professionals - Unaccrued Balance	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	524,103	524,103	174,103	174,103	74,103	74,103	-	-
Debtor Professionals - Accrued Balance	_	-	_	_	_	_	902,500	902,500	902,500	902,500	1,347,500	992,929	670,564	670,564	670,564	514,106	514,106	514,106	1,064,106	1,064,106	1,414,106	1,414,106	1,514,106	1,514,106	1,588,209	
Opening Cash Balance - Debtors' Professionals	-	-	-	-	-	-	902,500	902,500	902,500	902,500	1,347,500	992,929	670,564	670,564	670,564	514,106	514,106	514,106	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	-
Receipts (Disbursements)	-	-	-	-	-	902,500	-	-	-	445,000	(354,571)	(322,365)	-	-	(156,458)	-	-	1,074,103	-	-	-	=	-	-	-	_
nding Cash Balance - Debtor Professionals	-	-	-	-	-	902,500	902,500	902,500	902,500	1,347,500	992,929	670,564	670,564	670,564	514,106	514,106	514,106	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	1,588,209	
UCC Professionals' Budget	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000	-	-	-	-	-	-	_
UCC Professionals - Unaccrued Balance	=	-	-	=	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
UCC Professionals - Accrued Balance	-	-	-	-	-	-	117,500	117,500	117,500	117,500	300,000	300,000	300,000	300,000	300,000	300,000	31,158	31,158	431,158	431,158	431,158	431,158	431,158	431,158	431,158	_
eginning Cash Balance - UCC Professionals	-	-	-	-	-	-	117,500	117,500	117,500	117,500	300,000	300,000	300,000	300,000	300,000	300,000	31,158	31,158	431,158	431,158	431,158	431,158	431,158	431,158	431,158	_
Receipts (Disbursements)	-	-	-	-	-	117,500				182,500					-	(268,842)		400,000				-		-		_
nding Cash Balance - UCC Professionals	-	-		-	-	117,500	117,500	117,500	117,500	300,000	300,000	300,000	300,000	300,000	300,000	31,158	31,158	431,158	431,158	431,158	431,158	431,158	431,158	431,158	431,158	
osing Professional Fee Escrow Balance ³	-	-	-	-	-	\$1,020,000	\$1,020,000	\$1,020,000	\$1,020,000	\$1,647,500	\$1,292,929	\$970,564	\$970,564	\$970,564	\$814,106	\$545,264	\$545,264	\$2,019,367	\$2,019,367	\$2,019,367	\$2,019,367	\$2,019,367	\$2,019,367	\$2,019,367	\$2,019,367	
tal Closing Cash	\$514,344	\$1,877,037	\$1,962,407	\$2,558,675	\$2,551,198	\$2,619,398	\$2,517,701	\$2,528,514	\$2,371,354	\$2,323,858	\$1,892,155	\$1,541,808	\$1,508,792	\$1,895,694	\$1,653,768	\$1,384,926	\$1,384,926	\$2,419,926	\$2,419,926	\$2,419,926	\$2,407,426	\$2,407,426	\$2,407,426	\$2,407,426	\$2,095,456	
-	•																									=
P Facilities																										1
nior DIP Facility																										-
ance - Beginning of Period	500,000	500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	3,265,000	3,265,000	3,265,000	3,265,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	
perating Draws	-	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
estructuring Draws	-	-	-	-	-	-	-	-	-	-	-	-	-	765,000	-	-	_	1,035,000	-	_	-	-	-	-	-	
Repayment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ance - End of Period	\$500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$3,265,000	\$3,265,000	\$3,265,000	\$3,265,000	\$4,300,000	\$4,300,000	\$4,300,000	\$4,300,000	\$4,300,000	\$4,300,000	\$4,300,000	\$4,300,000	-
ior DIP Facility																										
ance - Beginning of Period	1,500,000	1,500,000	1,500,000	1,500,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	
raws	_	-	-	800,000	-	-	=	=-	-	=.	-	-	-	-	-	-	-	=-	-	-	-	-	-	=	-	
raws																										
Repayment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	

⁽¹⁾ Statutory limit of \$3,800 per creditor.

⁽²⁾ France entity commenced local insolvency proceedings on Monday, June 30, 2025.

⁽³⁾ Reflects draws to fund professional fee escrow account. Professional fee escrow account holds (i) cash restricted for budgeted incurred professional fees to be paid at a later date subject to Bankruptcy Court approval; and (ii) budgeted pre-paid professional fees which have not yet been incurred. Certain funds will not be paid until after the effective date of these Cases. Subject to occurrence of the effection de of the Plan of Reorganization (the "Plan"), remaining funds (if any) from the professional fee escrow, shall be distributed in accordance with the terms of the Plan. In the event of a Termination Date under the DIP Order following an Event of Default thereunder, (i) any and all amopunts on account of budgeted incurred professional fees being held in the professional fee secrow account which have been incurred shall, subject to Bankruptcy Court approval, be treated as part of the Carve Out under paragraph 13 of the DIP Order; and (ii) all other amounts being held in the professional fee secrow shall be returned to the DIP Lenders.

 $⁽⁴⁾ Comdata/Corpay currently holding \$150,000 \ of estate \ cash \ as \ collateral. \ This \ is \ listed \ on \ the \ financial \ statements \ as \ Restricted \ Cash.$