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**COUNSEL TO DEBTORS AND
DEBTORS IN POSSESSION**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	§	
	§	Chapter 11
	§	
Higher Ground Education, Inc., <i>et al.</i> , ¹	§	Case No.: 25-80121-11 (MVL)
	§	
Debtors.	§	(Jointly Administered)

NOTICE OF FILING OF REVISED DIP BUDGET

PLEASE TAKE NOTICE that on July 22, 2025, the Court entered the *Final Order Authorizing the Debtors to (A) Obtain Postpetition Senior Secured Financing from YYYYY, LLC (B) Obtain Postpetition Junior Secured Financing from Guidepost Global Education, Inc.; (C) Utilize Cash Collateral; and (D) Pay Certain Related Fees and Charges; (II) Granting Adequate Protection to the Prepetition Lender; (III) Modifying the Automatic Stay; (IV) Scheduling a Final*

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal identification number, are: Higher Ground Education Inc. (7265); Guidepost A LLC (8540); Prepared Montessorian LLC (6181); Terra Firma Services LLC (6999); Guidepost Birmingham LLC (2397); Guidepost Bradley Hills LLC (2058); Guidepost Branchburg LLC (0494); Guidepost Carmel LLC (4060); Guidepost FIC B LLC (8609); Guidepost FIC C LLC (1518); Guidepost Goodyear LLC (1363); Guidepost Las Colinas LLC (9767); Guidepost Leawood LLC (3453); Guidepost Muirfield Village LLC (1889); Guidepost Richardson LLC (7111); Guidepost South Riding LLC (2403); Guidepost St Robert LLC (5136); Guidepost The Woodlands LLC (6101); Guidepost Walled Lake LLC (9118); HGE FIC D LLC (6499); HGE FIC E LLC (0056); HGE FIC F LLC (8861); HGE FIC G LLC (5500); HGE FIC H LLC (8817); HGE FIC I LLC (1138); HGE FIC K LLC (8558); HGE FIC L LLC (2052); HGE FIC M LLC (8912); HGE FIC N LLC (6774); HGE FIC O LLC (4678); HGE FIC P LLC (1477); HGE FIC Q LLC (3122); HGE FIC R LLC (9661); LePort Emeryville LLC (7324); AltSchool II LLC (0403). The Debtors' mailing address is 1321 Upland Dr, PMB 20442, Houston, Texas 77043.

Hearing; and (V) Granting Certain Related Relief [Docket No. 253] (the “**Final DIP Order**”),² which attached a Budget (the “**Original DIP Budget**”) as Exhibit A to the Senior DIP Note.

PLEASE TAKE FURTHER NOTICE that Higher Ground Education, Inc. (“**HGE**”) and its affiliated debtors and debtors in possession (collectively, the “**Debtors**”) hereby file a revised DIP Budget (the “**Revised DIP Budget**”), attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that copies of the Final DIP Order and all other pleadings filed in the above-captioned chapter 11 cases may be obtained free of charge by visiting the Debtors’ website at www.veritaglobal.net/HigherGround or on the Bankruptcy Court’s website at <https://ecf.txnb.uscourts.gov/>. You can request any pleading you need from (i) the noticing agent at: HigherGroundInfo@veritaglobal.com, (888) 733-1431 (U.S./Canada) (toll-free), +1 (310) 751-2632 (International), or (ii) counsel for the Debtors at: Foley & Lardner LLP, 1144 15th Street, Suite 2200, Denver, CO 80202, Attn: Tim Mohan (tmohan@foley.com), or Foley & Lardner LLP, 1000 Louisiana Street, Suite 2000, Houston, Texas 77002, Attn: Nora McGuffey (nora.mcguiffey@foley.com) and Quynh-Nhu Truong (qtruong@foley.com).

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² Capitalized terms not defined herein shall have the meaning affixed to them in the Final DIP Order.

DATED: October 13, 2025

Respectfully submitted by:

/s/ Holland N. O'Neil

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AND DEBTORS IN POSSESSION**

CERTIFICATE OF SERVICE

I hereby certify that on October 13, 2025, a true and correct copy of the foregoing document was served electronically by the Court's PACER system.

/s/ Nora J. McGuffey
Nora J. McGuffey

Exhibit A

October 10, 2025

[illegible]

- (1) Statutory limit of \$3,800 per creditor.
- (2) France entity commenced local insolvency proceedings on Monday, June 30, 2025.
- (3) Reflects draws to fund professional fee escrow account. Professional fee escrow account holds (i) cash restricted for budgeted incurred professional fees to be paid at a later date subject to Bankruptcy Court approval; and (ii) budgeted pre-paid professional fees which have not yet been incurred. Certain funds will not be paid until after the effective date of these Cases. Subject to occurrence of the effective date of the Plan of Reorganization, the professional fee escrow account (if any) from the professional fee escrow shall be distributed in accordance with the terms of the Plan. In the event of a Termination Date under the DIP Order following an Event of Default thereunder, (i) any and all amounts on account of budgeted incurred professional fees being held in the professional fee escrow account which have been incurred shall, subject to Bankruptcy Court approval, be treated as part of the Carve Out under paragraph 13 of the DIP Order; and (ii) all other amounts being held in the professional fee escrow shall be returned to the DIP Lenders.
- (4) Comdata/Corpay currently holding \$150,000 of estate cash as collateral. This is listed on the financial statements as Restricted Cash.