

IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF TEXAS
 HOUSTON DIVISION

Case Name: Hi Crush Inc., et al.
 Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

**Chapter 11 Post-Confirmation Report
 for the Period Beginning January 1, 2021 and ending March 31, 2021**

1. Quarterly or Final
2. Summary of Disbursements*:

A. Disbursements made under the plan (itemize on page 8) (in \$USD 000s)	_____	-
B. Disbursements not under the plan (in \$USD 000s)	_____	-
C. Total Disbursements (in \$USD 000s)	_____	-

*All disbursements made by the reorganized Debtor, under the plan or otherwise, must be accounted for and reported herein for the purpose of calculating the quarterly Fees.

3. Has the order confirming plan become final? Yes
4. Are Plan payments being made as required under the Plan? Yes
5. If "No," what Plan payments have not been made and why?
 Please explain: _____

6. If plan payments have not yet begun, when will the first plan payment be made? N/A

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property under the plan? 10/9/2020

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

9. Complete the form for Plan Disbursements attached.

10. Consummation of Plan:

- a. If this is a final report, has an application for Final Decree been submitted?

<input type="radio"/> Yes	Date application was submitted	_____
<input checked="" type="radio"/> No	Date application will be submitted	_____

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

Signed: /s/ Tim Lambrecht

Date: 5/3/2021

Tim Lambrecht - Chief Financial Officer
 (Print Name)



**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS AND
DISCLAIMERS REGARDING THE DEBTORS' POST CONFIRMATION REPORT**

On July 13, 2020 (the "Petition Date"), Hi Crush Inc., et al. and certain of its affiliated debtors, as debtors and debtors in possession (collectively, the "Debtors"), each commenced with the United States Bankruptcy Court for the Southern District of Texas (the "Court") a voluntary case under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). The Debtors are authorized to continue operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 13, 2020, the Bankruptcy Court entered an order authorizing the joint administration of these cases pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure. On September 23, 2020, the Bankruptcy Court entered an order confirming the Joint Plan of Reorganization for Hi-Crush Inc. and its Affiliated Debtors (DI #420). On October 9, 2020, the Bankruptcy Court entered a notice of effective date of the Joint Plan of Reorganization for Hi-Crush Inc. and its Affiliate Debtors (DI #452). A Final Decree Closing Chapter 11 cases was entered on December 11, 2020 (Docket #505). The order directs that all further reporting concerning the administration of the assets and liabilities in this case will occur only in the case of Hi-Crush Permian Sand, LLC, Case No. 20-33505.

1. **General Methodology:** The Debtors are filing this post confirmation report (the "PCR") solely for purposes of complying with the quarterly operating requirements of the Debtors' chapter 11 cases. The financial information contained herein is unaudited, limited in scope, and as such, has not been subjected to procedures that would typically be applied to financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The PCR should not be relied on by any persons for information relating to current or future financial condition, events, or performance of any of the Debtors or their affiliates, as the results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete, and the PCR may be subject to revision. The following notes, statements, and limitations should be referred to, and referenced in connection with, any review of the PCR.
2. **Basis of Presentation:** For financial reporting purposes, the Debtors prepare consolidated financial statements, which include information for Hi Crush Inc., and its Debtor Affiliates. For PCR reporting, the supporting Balance Sheet of the Debtors has been prepared on a condensed combined basis. The Debtors are maintaining their books and records in accordance with U.S. GAAP and the information furnished in this PCR uses the Debtors' normal accrual method of accounting. In preparing the PCR, the Debtors relied on financial data derived from their books and records that was available at the time of preparation. Nevertheless, in preparing this PCR, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein. Subsequent information or discovery may result in material changes to the PCR and errors or omissions may exist. Notwithstanding any such discovery, new information, or errors or omissions, the Debtors do not undertake any obligation or commitment to update this PCR. The financial statements presented herein reflect the book values of the Debtor Entities of Hi Crush Inc., and, as a result, do not reflect the going concern valuation of the Debtors. For information regarding the going concern valuation of the Debtor, see Exhibit E to the "Disclosure Statement for Joint Plan of Reorganization for Hi-Crush Inc. and Its Affiliates Debtors Under Chapter 11 of the Bankruptcy Code" (Docket #290). The Company is not liable for and undertakes no responsibility to indicate variations from securities laws or for any evaluations of the Company based on this financial information or any other information.

3. **Reporting Period:** Unless otherwise noted herein, the PCR generally reflects the Debtors' books and records and financial activity occurring during the applicable reporting period.
4. **Accuracy:** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.
5. **Intercompany Transactions and Balance:** Prior to the Petition Date (and subsequent to the Petition Date but only pursuant to Bankruptcy Court approval), the Debtors routinely engaged (and continue to engage) in intercompany transactions with both Debtor and non-debtor affiliates. Intercompany transactions among the Debtors have been eliminated in the statement of cash flows.
6. **Reservation of Rights:** The Debtors reserve all rights to amend or supplement the PCR in all respects, as may be necessary or appropriate, but shall be under no obligation to do so. Nothing contained in this PCR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

SCHEDULE OF APPLICABLE DEBTORS FOR FINAL POST CONFIRMATION REPORT

This report is only for the case that is open listed below

Legal Entity Name	Debtor Case #
Hi-Crush Permian Sand, LLC	20-33505

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

Cash Receipts and Disbursements for the Period Ending

Book Cash Receipts and Disbursements (USD \$ thousands)	Q1 2021
Beginning Cash & Cash Equivalents	-
Total Receipts	-
<u>Operating Disbursements</u>	
Payroll & Benefits	-
Corporate Insurance	-
Taxing Authorities	-
Operating Expenses	-
CAPEX	-
Total Operating Disbursements	-
Operating Cash Flow	-
<u>Non-Operating Disbursements/Receipt</u>	
Debtor Professionals	-
Other Professionals	-
UST Fees	-
Interest & Bank Fees	-
Note Repayment	-
Total Non-Operating Disbursements	-
NET CASH FLOW	-
Ending Cash & Cash Equivalents	-

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

Cash Receipts and Disbursements for the Period Ending

Book Cash Receipts and Disbursements (USD \$ thousands)	31-Jan-21	28-Feb-21	31-Mar-21
Beginning Cash	-	-	-
TOTAL RECEIPTS	-	-	-
TOTAL DISBURSMENTS	-	-	-
NET CASH FLOW	-	-	-
ENDING CASH & CASH EQUIVALENTS	-	-	-

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

Cash Account Reconciliation

(USD \$ thousands)

Bank Account Balances as of March 31, 2021

Bank	Legal Entity	Account #	Type	Balance
Not Applicable				
Total Cash				-

Book-To-Bank Cash Reconciliation

Beginning Cash & Cash Equivalents Balance	-
(+/-) Net Book Cash Flow	-
Ending Cash & Cash Equivalents Balance	-
(+/-) Cash In Transit, Outstanding Checks, & Other	-
Ending Bank Balance	-

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Case Name: Hi Crush Inc., et al.
Case Number: 20-33495 - Jointly Administered

Petition Date: July 13, 2020

Plan Disbursements

\$USD in thousands Creditor	Description	Class	Next Payment Date	Q1 2021
Not Applicable				
Plan Disbursements				\$ -

Hi Crush Inc.
UST Fee Calculation for Hi-Crush Permian Sand LLC

\$USD unless otherwise noted

Legal Entity	Debtor Case #	31-Jan-21	28-Feb-21	31-Mar-21	Q1'21	
					Disbursements	Fees
Hi-Crush Permian Sand LLC	20-33505	-	-	-	-	250.00
Total		-	-	-	-	250.00